

### Boursa Kuwait FY-2016 Financial Results Announcement

Profitability	FY-2015	FY-2016	Variance
Net Profit / (Loss) (KWD)	26,671,000	46,668,000	75.0%
Earnings Per Share (fils)	53.00	93.00	75.5%
Total Operating Revenue (KWD)	718,418,000	706,841,000	(1.6%)
Gross Profit / (Loss) (KWD)	432,412,000	405,254,000	(6.3%)
Cash Dividends Per Share (fils)	100.0	85.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.75%	7.02%	
Return on Average Assets (ROAA)	1.80%	3.34%	

Balance Sheet Summary (KWD)	31-Dec-15	31-Dec-16	Variance
<b>Assets:</b>			
Current Assets	284,767,000	288,471,000	1.3%
Non-current Assets	1,122,787,000	1,100,928,000	(1.9%)
<b>Total Assets</b>	<b>1,407,554,000</b>	<b>1,389,399,000</b>	<b>(1.3%)</b>
<b>Shareholders' Equity*</b>	<b>687,286,000</b>	<b>642,923,000</b>	<b>(6.5%)</b>
<b>Liabilities:</b>			
Current Liabilities	465,747,000	483,144,000	3.7%
Non-current Liabilities	151,914,000	148,096,000	(2.5%)
<b>Total Liabilities</b>	<b>617,661,000</b>	<b>631,240,000</b>	<b>2.2%</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,385.52	P/E (x)	13.18
Value (KWD '000)	1,753.73	P/BV (x)	0.96
Closing Price (KWD)	1.220	Dividend Yield	8.15%
Book Value Per Share (KWD)	1.283	YTD Share Turnover	0.27%
Current Market Capitalization (KWD Million)	614.9	Beta	0.86

Source: KAMCO Research & Boursa Kuwait

NM: Not Meaningful

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#### Disclosure:

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