

National Ranges Co.

29-Feb-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	(7,650,412)	(2,970,987)	61.2%
Earnings Per Share (fils)	(27.30)	(10.60)	61.2%
Total Operating Revenue (KWD)	625,612	659,917	5.5%
Gross Profit / (Loss) (KWD)	282,035	222,618	(21.1%)
Cash Dividends Per Share (fils)	0.0	0.0	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	6,219,583	5,613,920	(9.7%)
Non-current Assets	67,467,935	69,844,004	3.5%
<b>Total Assets</b>	<b>73,687,518</b>	<b>75,457,924</b>	<b>2.4%</b>
<b>Shareholders' Equity*</b>	<b>27,114,701</b>	<b>25,592,602</b>	<b>(5.6%)</b>
<b>Liabilities:</b>			
Current Liabilities	46,417,407	49,655,504	7.0%
Non-current Liabilities	155,410	209,818	35.0%
<b>Total Liabilities</b>	<b>46,572,817</b>	<b>49,865,322</b>	<b>7.1%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	96,992.90	P/E (x)	NM
Value (KWD '000)	1,782.35	P/BV (x)	0.20
Closing Price (KWD)	0.019	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.091	YTD Share Turnover	34.62%
Current Market Capitalization (KWD Million)	5.2	Beta	1.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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