

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	853,558	853,416	(0.02%)
Earnings Per Share (fils)	7.80	7.80	0.0%
Total Operating Revenue (KWD)	3,507,143	3,586,032	2.2%
Gross Profit / (Loss) (KWD)	1,242,316	1,363,339	9.7%
Return on Average Equity (ROAE)	5.66%	5.63%	
Return on Average Assets (ROAA)	5.12%	5.11%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	4,417,312	6,047,244	36.90%
Non-current Assets	17,698,344	16,602,669	(6.2%)
Total Assets	22,115,656	22,649,913	2.4%
Shareholders' Equity*	20,287,940	20,329,495	0.2%
Liabilities:			
Current Liabilities	1,123,899	1,526,762	35.8%
Non-current Liabilities	361,983	416,606	15.1%
Total Liabilities	1,485,882	1,943,368	30.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	560	P/E (x)	9.79
Value (KWD '000)	60	P/BV (x)	0.58
Closing Price (KWD)	0.102	Dividend Yield	9.25%
Book Value Per Share (KWD)	0.185	YTD Share Turnover	0.48%
Current Market Capitalization (KWD Million)	11.9	Beta	0.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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