

Kuwait Packing Materials Manufacturing Co.

11-May-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	388,912	541,742	39.3%
Earnings Per Share (fils)	8.36	11.65	39.4%
Total Operating Revenue (KWD)	2,773,467	2,971,176	7.1%
Gross Profit / (Loss) (KWD)	419,103	657,694	56.9%
Return on Average Equity (ROAE)	12.64%	14.05%	
Return on Average Assets (ROAA)	11.13%	12.04%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	9,207,887	7,145,239	(22.4%)
Non-current Assets	7,515,018	10,701,294	42.4%
Total Assets	16,722,905	17,846,533	6.7%

Shareholders' Equity*	13,966,533	15,663,184	12.1%
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Liabilities:

Current Liabilities	1,957,378	1,447,838	(26.0%)
Non-current Liabilities	798,994	735,511	(7.9%)
Total Liabilities	2,756,372	2,183,349	(20.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29	P/E (x)	9.05
Value (KWD '000)	12	P/BV (x)	1.20
Closing Price (KWD)	0.405	Dividend Yield	4.94%
Book Value Per Share (KWD)	0.337	YTD Share Turnover	0.06%
Current Market Capitalization (KWD Million)	18.8	Beta	0.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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