

Financial Results Announcement for FY 2010/11 (Kuwait S.E.)

Profitability	FY 2009/10	FY 2010/11	% Change
Net Profit - KD	10,767,420	46,719,436	333.9%
Earnings Per Share (fils)	13.81	59.91	333.8%
Cash Dividends Per Share (fils)	5.0	10.0	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	10.48%	38.13%	
Return on Average Assets (ROAA)	2.01%	8.37%	

Balance Sheet Summary (KD)	FY 2009/10	FY 2010/11	% Change
Assets:			
Current Assets	45,152,082	33,376,610	(26.1%)
Non-current Assets	490,415,113	547,621,712	11.7%
Total Assets	535,567,195	580,998,322	8.5%
Shareholders' Equity**	102,752,770	142,324,461	38.5%
Liabilities:			
Current Liabilities	62,815,767	45,603,867	(27.4%)
Non-current Liabilities	369,998,658	393,069,994	6.2%
Total Liabilities	432,814,425	438,673,861	1.4%

* Fiscal Year Ends in September

** Shareholders' equity may include minority interest

Year-to-date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	598,170	P/E (x)	5.68
Value (KD '000)	210,989	P/B(x)	1.86
Closing Price (KD)	0.340	Dividend Yield	1.47%
Book Value Per Share (KD)	0.183	YTD Share Turnover	76.71%
Current Market Capitalization (KD Million)	265	Beta	1.27

NA: Not Applicable, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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