

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	25,407,000	27,490,000	8.2%
Earnings Per Share (fils)	17.00	18.50	8.8%
Total Operating Revenue (KWD)	102,860,000	104,537,000	1.6%
Gross Profit / (Loss) (KWD)	73,954,000	74,486,000	0.7%
Return on Average Equity (ROAE)	8.18%	8.60%	
Return on Average Assets (ROAA)	1.17%	1.19%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	3,059,127,000	2,859,975,000	(6.5%)
Non-current Assets	975,838,000	1,187,055,000	21.6%
Total Assets	4,034,965,000	4,047,030,000	0.3%
Shareholders' Equity*	551,201,000	571,752,000	3.7%
Liabilities:			
Current Liabilities	3,326,763,000	3,027,400,000	(9.0%)
Non-current Liabilities	155,958,000	446,868,000	186.5%
Total Liabilities	3,482,721,000	3,474,268,000	(0.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,611	P/E (x)	11.40
Value (KWD '000)	5,403	P/BV (x)	1.02
Closing Price (KWD)	0.390	Dividend Yield	3.13%
Book Value Per Share (KWD)	0.383	YTD Share Turnover	0.84%
Current Market Capitalization (KWD Million)	583.7	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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