

## MENA Markets Monthly Databank

September-2015

|                          | Country          | Benchmark                     |   | Index Value | Monthly Change | YTD Sep-15 | FY 2014 |
|--------------------------|------------------|-------------------------------|---|-------------|----------------|------------|---------|
| <b>MENA Markets</b>      |                  |                               |   |             |                |            |         |
| <b>In this Report...</b> | Kuwait           | KSE Price Index               | ▼ | 5,725.96    | (1.6%)         | (12.4%)    | (13.4%) |
| Kuwait ..... 2           | Kuwait           | KSE Weighted Index            | ▲ | 388.40      | 0.8%           | (11.5%)    | (3.1%)  |
| Saudi Arabia ..... 9     | Saudi Arabia     | TADAWUL All Share Index       | ▼ | 7,404.14    | (1.6%)         | (11.1%)    | (2.4%)  |
| UAE - Dubai ..... 14     | UAE - Dubai      | DFM General Index             | ▼ | 3,593.28    | (1.9%)         | (4.8%)     | 12.0%   |
| UAE - Abu Dhabi ..... 17 | UAE - Abu Dhabi  | ADX General Index             | ▲ | 4,502.79    | 0.2%           | (0.6%)     | 5.6%    |
| Qatar ..... 20           | Qatar            | QE 20 Index                   | ▼ | 11,465.22   | (0.9%)         | (6.7%)     | 18.4%   |
| Bahrain ..... 23         | Bahrain          | Bahrain All Share             | ▼ | 1,275.89    | (1.8%)         | (10.6%)    | 14.2%   |
| Oman ..... 26            | Oman             | MSM 30 Index                  | ▼ | 5,787.69    | (1.4%)         | (8.8%)     | (7.2%)  |
| Egypt ..... 29           | Egypt            | EGX 30                        | ▲ | 7,332.88    | 1.1%           | (17.9%)    | 31.6%   |
| Jordan ..... 32          | Jordan           | ASE Index                     | ▼ | 2,045.23    | (2.5%)         | (5.6%)     | 4.8%    |
| Tunisia ..... 37         | Lebanon          | Beirut SE TRW Index           | ▼ | 1,087.57    | (0.1%)         | (0.5%)     | 3.5%    |
| Lebanon ..... 40         | Tunisia          | Tunisia Index                 | ▼ | 5,274.51    | (3.9%)         | 3.6%       | 16.2%   |
| Morocco ..... 42         | Morocco          | MASI                          | ▼ | 9,114.29    | (2.5%)         | (5.3%)     | 5.6%    |
| Syria ..... 45           | Syria            | DSE Weighted Index            | ▼ | 1,199.32    | (0.5%)         | (5.7%)     | 1.7%    |
| <b>Emerging Markets</b>  |                  |                               |   |             |                |            |         |
|                          | China            | SSE Composite Index           | ▼ | 3,052.78    | (4.8%)         | (5.6%)     | 52.9%   |
|                          | Russia           | RUSSIAN RTS INDEX (\$)        | ▼ | 789.73      | (5.3%)         | (0.1%)     | (45.2%) |
|                          | India            | SENSEX                        | ▼ | 26,154.83   | (0.5%)         | (4.9%)     | 29.9%   |
|                          | Brazil           | BOVESPA Stock Index           | ▼ | 45,059.34   | (3.4%)         | (9.9%)     | (2.9%)  |
|                          | Mexico           | BOLSA Index                   | ▼ | 42,632.54   | (2.5%)         | (1.2%)     | 1.0%    |
|                          | Korea            | KOSPI Index                   | ▲ | 1,962.81    | 1.1%           | 2.5%       | (4.8%)  |
|                          | Taiwan           | TAIEX Index                   | ▲ | 8,181.24    | 0.1%           | (12.1%)    | 8.1%    |
| <b>Global Markets</b>    |                  |                               |   |             |                |            |         |
|                          | World            | MSCI World Index              | ▼ | 1,581.92    | (3.9%)         | (7.5%)     | 2.9%    |
|                          | Asia             | MSCI Asia Pacific             | ▼ | 123.82      | (4.7%)         | (10.2%)    | (2.5%)  |
|                          | Europe           | DJ Stoxx 600                  | ▼ | 347.77      | (4.1%)         | 1.5%       | 4.4%    |
|                          | Europe           | FTSEurofirst 300              | ▼ | 1,370.54    | (4.3%)         | 0.1%       | 4.0%    |
|                          | Emerging Markets | MSCI EM Index                 | ▼ | 792.05      | (3.3%)         | (17.2%)    | (4.6%)  |
|                          | U.S.A            | S&P 500                       | ▼ | 1,920.03    | (2.6%)         | (6.7%)     | 11.4%   |
|                          | U.S.A            | DJIA                          | ▼ | 16,284.70   | (1.5%)         | (8.6%)     | 7.5%    |
|                          | U.S.A            | NASDAQ Composite              | ▼ | 4,620.17    | (3.3%)         | (2.4%)     | 13.4%   |
|                          | UK               | FTSE 100                      | ▼ | 6,061.61    | (3.0%)         | (7.7%)     | (2.7%)  |
|                          | Germany          | DAX                           | ▼ | 9,660.44    | (5.8%)         | (1.5%)     | 2.7%    |
|                          | Japan            | NIKKEI 225                    | ▼ | 17,388.15   | (8.0%)         | (0.4%)     | 7.1%    |
|                          | Hong Kong        | HANG SENG INDEX               | ▼ | 20,846.30   | (3.8%)         | (11.7%)    | 1.3%    |
| <b>Commodities</b>       |                  |                               |   |             |                |            |         |
|                          | Oil              | OPEC Crude                    | ▼ | 43.58       | (7.3%)         | (16.2%)    | (49.6%) |
|                          | Oil              | Brent                         | ▼ | 48.37       | (12.0%)        | (18.3%)    | (45.6%) |
|                          | Oil              | Kuwait                        | ▼ | 42.69       | (8.1%)         | (18.9%)    | (51.7%) |
|                          | Natural Gas      | NYMEX Natural Gas (USD/MMBtu) | ▼ | 2.52        | (8.6%)         | (12.4%)    | (33.8%) |
|                          | Gold             | Gold Spot \$/Oz               | ▼ | 1,114.97    | (1.7%)         | (6.1%)     | (1.4%)  |

Investment Research Department  
Kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait  
Tel: (965) 1852626, Extn: 1153 / 1146  
Fax: (965) 22492395

<http://www.kamconline.com>

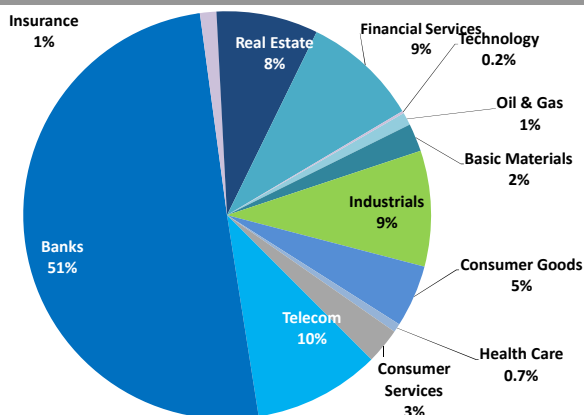
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Kuwait Market Monthly Databank

September-2015

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,082.2                 | 14.9         | 10.5%        |
| 2- Kuwait Finance House        | 2,716.1                 | 20.8         | 7.7%         |
| 3- Zain                        | 1,707.0                 | 9.5          | 11.8%        |
| 4- Ahli United Bank - Bahrain  | 1,298.5                 | 9.2          | 14.6%        |
| 5- Kuwait Food Co. (Americana) | 916.6                   | 17.9         | 13.6%        |
| 6- Kuwait Projects Co.         | 869.4                   | 18.2         | 10.0%        |
| 7- Ahli United Bank - Kuwait   | 850.4                   | 16.9         | 15.2%        |
| 8- Commercial Bank of Kuwait   | 847.2                   | 16.9         | 8.9%         |
| 9- Boubyan Bank                | 835.6                   | 27.9         | 10.2%        |
| 10- Gulf Bank                  | 823.0                   | 22.5         | 7.0%         |
| <b>Total</b>                   | <b>14,946</b>           | <b>15.09</b> | <b>10.6%</b> |

\*: ROE is calculated based on TTM 1Q-2015 net profit & shareholders' equity as of 31-March-15

### Monthly Top Movers and Most Active Stocks

| Best Return Performers               | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| Osos Holding Group Co.               | 0.078          | 0.027           | 52.9%             |
| Sultan Center Food Products Co.      | 0.087          | 0.019           | 27.9%             |
| Ithmar Bank                          | 0.048          | 0.010           | 26.7%             |
| First Investment                     | 0.068          | 0.011           | 19.3%             |
| Al TAMEER Real Estate Investment Co. | 0.030          | 0.005           | 17.6%             |

| Worst Return Performers                     | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------------------|----------------|-----------------|-------------------|
| National Slaughter Houses Co.               | 0.065          | (0.087)         | (57.2%)           |
| Zima Holding Co.                            | 0.077          | (0.073)         | (48.7%)           |
| Al Dar National Real Estate Co.             | 0.032          | (0.011)         | (25.0%)           |
| Al-Mowasat Healthcare Co.                   | 0.190          | (0.050)         | (20.8%)           |
| Kuwait Building Materials Manufacturing Co. | 0.220          | (0.055)         | (20.0%)           |

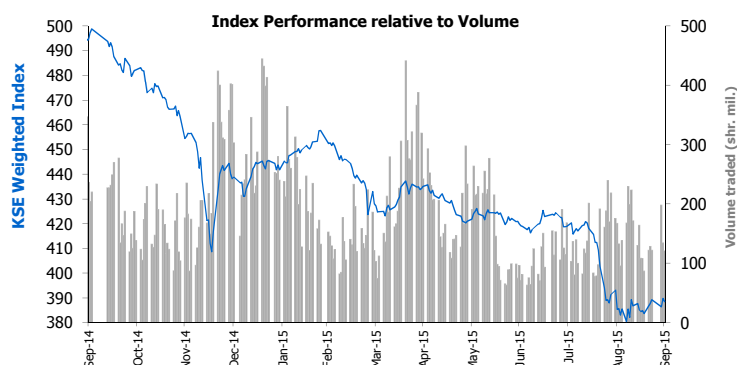
| Most Active Stocks by Volume           | Close<br>(KWD) | Change<br>(KWD) | Volume<br>(Shares) |
|----------------------------------------|----------------|-----------------|--------------------|
| Al Dar National Real Estate Co.        | 0.032          | (0.011)         | 485,358,771        |
| Investors Holding Group Co.            | 0.029          | 0.003           | 196,050,904        |
| Al Madina for Finance & Investment Co. | 0.054          | (0.005)         | 189,792,370        |
| National Ranges Co.                    | 0.025          | 0.001           | 109,349,968        |
| Hits Telecom Holding Co.               | 0.028          | (0.001)         | 97,863,483         |

Source: KAMCO Research & Kuwait Stock Exchange

### Weighted Sectoral Indices

|                           | KSE Weighted<br>Indices | Monthly<br>% Chg | YTD-15<br>% Chg | FY-2014<br>% Chg |
|---------------------------|-------------------------|------------------|-----------------|------------------|
| <b>KSE Weighted Index</b> | <b>388.4</b>            | <b>▲ 0.8%</b>    | <b>(11.5%)</b>  | <b>(3.1%)</b>    |
| <b>Oil &amp; Gas</b>      | <b>346.8</b>            | <b>▼ (6.2%)</b>  | <b>(30.8%)</b>  | <b>(8.9%)</b>    |
| <b>Basic Materials</b>    | <b>504.5</b>            | <b>▲ 6.7%</b>    | <b>(11.5%)</b>  | <b>2.0%</b>      |
| <b>Industrials</b>        | <b>528.7</b>            | <b>▼ (3.0%)</b>  | <b>(10.5%)</b>  | <b>(0.5%)</b>    |
| <b>Consumer Goods</b>     | <b>815.6</b>            | <b>▲ 5.2%</b>    | <b>(13.4%)</b>  | <b>11.3%</b>     |
| <b>Health Care</b>        | <b>493.9</b>            | <b>▼ (2.7%)</b>  | <b>1.5%</b>     | <b>(12.4%)</b>   |
| <b>Consumer Services</b>  | <b>482.9</b>            | <b>▼ (0.4%)</b>  | <b>(3.2%)</b>   | <b>(9.5%)</b>    |
| <b>Telecommunications</b> | <b>295.7</b>            | <b>▲ 3.4%</b>    | <b>(20.4%)</b>  | <b>(17.7%)</b>   |
| <b>Banks</b>              | <b>466.5</b>            | <b>▲ 1.4%</b>    | <b>(8.2%)</b>   | <b>0.8%</b>      |
| <b>Insurance</b>          | <b>589.4</b>            | <b>▲ 0.6%</b>    | <b>(3.1%)</b>   | <b>11.3%</b>     |
| <b>Real Estate</b>        | <b>544.9</b>            | <b>▼ (1.3%)</b>  | <b>(9.5%)</b>   | <b>(7.8%)</b>    |
| <b>Financial Services</b> | <b>451.3</b>            | <b>▼ (1.5%)</b>  | <b>(19.5%)</b>  | <b>(6.3%)</b>    |
| <b>Technology</b>         | <b>388.5</b>            | <b>▲ 1.6%</b>    | <b>(6.3%)</b>   | <b>(13.5%)</b>   |

| Market Breadth      | ▲             | 66          | ▼             | 96           | =             | 30 |
|---------------------|---------------|-------------|---------------|--------------|---------------|----|
| Benchmark Return    | Closing Value | Monthly Chg | Monthly % Chg | YTD-15 % Chg | FY-2014 % Chg |    |
| KSE Price Index     | 5,725.96      | (94.6)      | (1.6%)        | (12.4%)      | (13.4%)       |    |
| KSE Weighted Index  | 388.40        | 3.1         | 0.8%          | (11.5%)      | (3.1%)        |    |
| Kuwait 15 Index     | 935.06        | 15.9        | 1.7%          | (11.8%)      | (0.8%)        |    |
| Market Cap (KWD Mn) | 26,585        | 212.6       | 0.8%          | (10.5%)      | (7.7%)        |    |



### Market Trading Data and Volatility

| Trading Indicators           | Monthly<br>Value | Monthly<br>Chg  | Monthly<br>% Chg | Average Daily<br>YTD 2015 | YTD 2014     |
|------------------------------|------------------|-----------------|------------------|---------------------------|--------------|
| <b>Volume (Shrs Mn)</b>      | <b>2,784</b>     | <b>(290)</b>    | <b>(9.4%)</b>    | <b>179.5</b>              | <b>223.8</b> |
| <b>Value Traded (KWD Mn)</b> | <b>248</b>       | <b>(52)</b>     | <b>(17.5%)</b>   | <b>17.1</b>               | <b>25.5</b>  |
| <b>No. of Trades</b>         | <b>65,323</b>    | <b>(10,792)</b> | <b>(14.2%)</b>   | <b>4,104</b>              | <b>4,848</b> |

| Market Volatility**       | Volatility Since January: |              |              |              |             |
|---------------------------|---------------------------|--------------|--------------|--------------|-------------|
|                           | 2015                      | 2014         | 2013         | 2012         | 2011        |
| <b>KSE Price Index</b>    | <b>8.7%</b>               | <b>9.8%</b>  | <b>10.6%</b> | <b>10.0%</b> | <b>9.7%</b> |
| <b>KSE Weighted Index</b> | <b>9.5%</b>               | <b>10.1%</b> | <b>9.2%</b>  | <b>8.9%</b>  | <b>9.9%</b> |

\*\* Annualized Standard Deviation of Daily Returns

| Monthly Most Active by Value    | Close<br>(KWD) | Change<br>(KWD) | Value<br>(KWD) |
|---------------------------------|----------------|-----------------|----------------|
| Zain                            | 0.395          | 0.025           | 21,898,325     |
| Al Dar National Real Estate Co. | 0.032          | (0.011)         | 16,524,169     |
| Commercial Bank of Kuwait       | 0.600          | 0.050           | 15,826,007     |
| Kuwait Finance House            | 0.570          | (0.010)         | 15,271,092     |
| National Bank of Kuwait         | 0.810          | 0.030           | 13,360,467     |

# KUWAIT 15 INDEX Monthly Databank

September-2015

|                           | Kuwait 15 Index Constituents  | Closing Price |                | Market Capitalization |                     |               | Valuation Multiples |          |         |      | ROE   | YTD-15 Price Return | Monthly Trading Indicators |                |
|---------------------------|-------------------------------|---------------|----------------|-----------------------|---------------------|---------------|---------------------|----------|---------|------|-------|---------------------|----------------------------|----------------|
|                           |                               | KWD           | Monthly Return | KWD Mn                | Weight in Kuwait 15 | Weight in KSE | P/E (X)             | P/BV (X) | Yield   | Beta |       |                     | Turnover (Mn Shrs)         | Value (KWD Mn) |
| ▲                         | National Bank of Kuwait       | 0.810         | 3.85%          | 4,082                 | 25.4%               | 15.4%         | 14.9                | 1.57     | 3.5%    | 1.30 | 10.5% | (3.2%)              | 16.8                       | 13.4           |
| ▼                         | Kuwait Finance House          | 0.570         | (1.72%)        | 2,716                 | 16.9%               | 10.2%         | 20.8                | 1.60     | 2.4%    | 1.34 | 7.7%  | (10.8%)             | 26.5                       | 15.3           |
| ▲                         | Zain                          | 0.395         | 6.76%          | 1,707                 | 10.6%               | 6.4%          | 9.5                 | 1.12     | 9.1%    | 1.49 | 11.8% | (17.9%)             | 56.8                       | 21.9           |
| ▲                         | Kuwait Food Co. (Americana)   | 2.280         | 6.54%          | 917                   | 5.7%                | 3.4%          | 17.9                | 2.44     | 3.8%    | 0.76 | 13.6% | (15.4%)             | 1.4                        | 3.1            |
| ▼                         | Kuwait Projects Co. (Holding) | 0.590         | (1.67%)        | 869                   | 5.4%                | 3.3%          | 18.2                | 1.83     | 3.9%    | 1.31 | 10.0% | (15.7%)             | 11.2                       | 6.6            |
| ▲                         | Boubyan Bank                  | 0.405         | 1.25%          | 836                   | 5.2%                | 3.1%          | 27.9                | 2.84     | 0.0%    | 1.20 | 10.2% | 4.9%                | 6.9                        | 2.8            |
| ▼                         | Burgan Bank                   | 0.385         | (2.53%)        | 789                   | 4.9%                | 3.0%          | 12.7                | 1.25     | 3.7%    | 1.13 | 9.9%  | (12.6%)             | 8.1                        | 3.2            |
| ▲                         | Commercial Bank of Kuwait     | 0.600         | 9.09%          | 847                   | 5.3%                | 3.2%          | 16.9                | 1.51     | 3.0%    | 0.67 | 8.9%  | (1.9%)              | 28.8                       | 15.8           |
| ▼                         | Agility (PWC Logistics)       | 0.560         | (5.08%)        | 679                   | 4.2%                | 2.6%          | 13.2                | 0.74     | 5.7%    | 1.69 | 5.6%  | (15.6%)             | 19.2                       | 11.3           |
| ▼                         | Mabane Co.                    | 0.860         | (1.15%)        | 731                   | 4.5%                | 2.7%          | 15.3                | 2.64     | 1.5%    | 1.27 | 17.3% | 4.6%                | 8.7                        | 7.5            |
| =                         | Gulf Bank                     | 0.270         | 0.00%          | 823                   | 5.1%                | 3.1%          | 22.5                | 1.58     | 0.0%    | 0.75 | 7.0%  | (2.0%)              | 17.2                       | 4.6            |
| ▲                         | Kuwait Telecommunication Co.  | 0.860         | 2.38%          | 429                   | 2.7%                | 1.6%          | 10.2                | 7.12     | 0.0% NA |      | 69.9% | 32.3%               | 8.3                        | 7.1            |
| ▼                         | Kuwait International Bank     | 0.228         | (0.87%)        | 237                   | 1.5%                | 0.9%          | 16.4                | 1.01     | 3.6%    | 1.26 | 6.1%  | (4.4%)              | 4.5                        | 1.0            |
| ▼                         | National Industries Group     | 0.146         | (2.67%)        | 199                   | 1.2%                | 0.7%          | 6.8                 | 0.45     | 8.2%    | 1.72 | 6.6%  | (16.8%)             | 11.6                       | 1.7            |
| ▲                         | Warba Bank                    | 0.210         | 0.96%          | 210                   | 1.3%                | 0.8%          | NM                  | 2.28     | 0.0% NA |      | 0.4%  | (11.0%)             | 15.5                       | 3.2            |
| Subtotal- Kuwait 15 Index |                               | 935.06        | 1.73%          | 16,070                | 100%                | 60%           | 15.3                | 1.50     | 3.48%   |      | 9.8%  | -11.8%              | 241                        | 118            |
| Remaining of the Market   |                               |               |                | 10,515                |                     | 40%           | 15.5                | 0.84     | 4.51%   |      | 5.4%  |                     | 2,542                      | 129            |

Source: KAMCO Research &amp; Kuwait Stock Exchange

# Kuwait Market Monthly Databank

September-2015

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-15 Return # | Monthly Trading Data |                  | YTD-14 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)      |                         |             |
| ▼ Contracting & Marine Services Co.           | MARI.KW        | 41.1                | 0.56              | 4.38%          | 0.44 | 0.114       | -1.7%          | 26.1             | 0.142              | 0.095             | 0.8%            | 5,015                | 532              | 0.2%                    | 1.4%        |
| ▼ IKARUS Petroleum Industries Co.             | IKAR.KW        | 9.2                 | 0.53              | 10.42%         | 0.76 | 0.096       | -14.3%         | 75.6             | 0.196              | 0.095             | -28.4%          | 3,347,554            | 337,567          | 2.4%                    | 5.8%        |
| ▼ Al-Safat Energy Holding Co.                 | SENE.KW        | NM                  | 0.45              | 0.00%          | 1.27 | 0.016       | -6.1%          | 9.3              | 0.036              | 0.015             | -34.0%          | 39,517,565           | 621,390          | 143.8%                  | NM          |
| ▲ Independent Petroleum Group                 | IPGK.KW        | 16.8                | 0.63              | 7.54%          | 0.50 | 0.315       | 5.0%           | 48.0             | 0.470              | 0.280             | -23.2%          | 361,954              | 109,586          | 1.4%                    | 3.7%        |
| ▲ National Petroleum Services Co.             | NAPS.KW        | 7.7                 | 2.05              | 7.28%          | 0.31 | 0.600       | 5.3%           | 34.6             | 0.650              | 0.540             | 13.2%           | 10,675               | 6,301            | 0.6%                    | 26.5%       |
| ▼ The Energy House Co.                        | ENER.KW        | NM                  | 0.59              | 0.00%          | 0.65 | 0.049       | -7.5%          | 36.8             | 0.116              | 0.047             | -43.7%          | 488,432              | 23,606           | 7.5%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | 9.5                 | 0.33              | 11.47%         | 0.94 | 0.042       | -5.7%          | 15.6             | 0.104              | 0.038             | -46.9%          | 94,108,954           | 3,953,684        | 121.2%                  | 3.5%        |
| ▼ Burgan Co. for Drilling, Tdg. & Maint.      | ABAR.KW        | 52.9                | 0.46              | 0.00%          | 0.44 | 0.118       | -14.5%         | 24.7             | 0.232              | 0.126             | -43.3%          | 20,550               | 2,425            | 0.1%                    | 0.9%        |
| <b>Oil &amp; Gas</b>                          |                | <b>NM</b>           | <b>0.58</b>       | <b>6.26%</b>   |      |             |                | <b>270.7</b>     |                    |                   | <b>-8.9%</b>    | <b>137,860,699</b>   | <b>5,055,091</b> |                         | <b>NM</b>   |
| ▲ Kuwait Foundry Co.                          | KFDC.KW        | 28.0                | 0.70              | 4.03%          | 0.42 | 0.248       | 12.7%          | 38.2             | 0.375              | 0.220             | -23.7%          | 561,812              | 130,479          | 6.5%                    | 2.5%        |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 10.5                | 0.94              | 6.90%          | 1.18 | 0.540       | 9.1%           | 288.8            | 0.760              | 0.455             | -6.5%           | 3,670,835            | 1,893,332        | 4.4%                    | 9.0%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 15.0                | 2.12              | 5.96%          | 0.04 | 0.610       | 0.0%           | 59.2             | 0.610              | 0.520             | 36.7%           | 0                    | 0                | 0.0%                    | 14.1%       |
| ▲ Qurain Petrochemical Industries Co.         | ALQK.KW        | 6.3                 | 0.61              | 5.30%          | 0.90 | 0.180       | 2.3%           | 198.0            | 0.250              | 0.174             | -5.9%           | 2,146,333            | 380,867          | 3.5%                    | 9.6%        |
| <b>Basic Materials</b>                        |                | <b>9.1</b>          | <b>0.82</b>       | <b>6.08%</b>   |      |             |                | <b>584.1</b>     |                    |                   | <b>2.0%</b>     | <b>6,378,980</b>     | <b>2,404,677</b> |                         | <b>9.0%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | 7.1                 | 0.34              | 7.83%          | NA   | 0.085       | -1.2%          | 12.8             | 0.180              | 0.072             | -32.4%          | 270,342              | 22,214           | 7.7%                    | 4.9%        |
| ▼ Kuwait Cement Co.                           | KCEM.KW        | 14.1                | 1.30              | 4.93%          | 0.94 | 0.355       | -7.8%          | 260.3            | 0.455              | 0.340             | -11.3%          | 355,860              | 127,357          | 0.3%                    | 9.2%        |
| ▼ Refrigeration Industries & Storage Co.      | REFR.KW        | 9.9                 | 1.36              | 4.22%          | 0.53 | 0.335       | -10.7%         | 31.4             | 0.400              | 0.320             | 9.5%            | 1,640,191            | 538,121          | 3.3%                    | 13.7%       |
| ▼ Gulf Cable & Electrical Ind. Co.            | CABL.KW        | NM                  | 0.70              | 4.65%          | 0.85 | 0.430       | -1.1%          | 90.3             | 0.810              | 0.420             | -34.8%          | 4,851,181            | 2,193,850        | 6.6%                    | NM          |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 8.8                 | 0.65              | 3.57%          | 0.76 | 0.140       | 1.4%           | 24.0             | 0.158              | 0.112             | -2.0%           | 348,597              | 45,505           | 2.8%                    | 7.3%        |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 17.7                | 1.54              | 5.85%          | 1.02 | 1.140       | 0.0%           | 108.8            | 1.440              | 1.100             | -2.5%           | 274,855              | 317,734          | 3.2%                    | 8.7%        |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 15.6                | 1.40              | 5.01%          | 0.35 | 0.390       | 0.0%           | 25.1             | 0.420              | 0.236             | 52.9%           | 425,788              | 169,326          | 29.0%                   | 9.0%        |
| ▼ Metal & Recycling Co.                       | MRCK.KW        | 43.0                | 0.32              | 0.00%          | 0.95 | 0.065       | -18.8%         | 5.4              | 0.112              | 0.068             | -19.8%          | 10,000               | 650              | 1.0%                    | 0.8%        |
| ▼ ACICO Industries Co.                        | ACIC.KW        | 8.9                 | 0.85              | 4.82%          | 0.78 | 0.295       | -1.7%          | 80.9             | 0.350              | 0.280             | 8.3%            | 175,426              | 51,883           | 3.5%                    | 9.5%        |
| ▼ Gulf Glass Manufacturing Co.                | GGMC.KW        | 11.8                | 1.54              | 5.19%          | 0.24 | 0.550       | -8.3%          | 25.7             | 0.690              | 0.430             | 38.1%           | 249,681              | 134,794          | 1.5%                    | 13.0%       |
| ▲ Hilal Cement Co.                            | HCKK.KW        | NM                  | 0.77              | 0.00%          | 0.12 | 0.144       | 10.8%          | 11.1             | 0.174              | 0.104             | 10.0%           | 1,070,629            | 151,227          | 1.6%                    | NM          |
| ▲ Kuwait Packing Materials Co.                | KPAK.KW        | 8.9                 | 1.19              | 5.00%          | 0.20 | 0.400       | 3.9%           | 18.6             | 0.630              | 0.375             | 3.7%            | 2                    | 1                | 0.5%                    | 13.3%       |
| ▼ Kuwait Building Materials Co.               | KBMM.KW        | 10.0                | 1.22              | 6.82%          | 0.10 | 0.220       | -20.0%         | 6.7              | 0.455              | 0.220             | -50.6%          | 20,000               | 4,700            | 0.2%                    | 12.2%       |
| ▼ National Industries Co.                     | NIBM.KW        | 9.3                 | 0.77              | 7.39%          | 0.38 | 0.202       | -5.6%          | 70.3             | 0.232              | 0.192             | 4.8%            | 262,821              | 55,790           | 0.9%                    | 8.3%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | 7.9                 | 0.42              | 0.00%          | 1.08 | 0.060       | -6.3%          | 8.2              | 0.146              | 0.056             | -38.8%          | 19,177,761           | 1,158,540        | 201.5%                  | 5.3%        |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 1.03              | 0.00%          | 0.25 | 0.084       | 0.0%           | 7.6              | 0.134              | 0.074             | -22.2%          | 0                    | 0                | 0.0%                    | 0.5%        |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 9.0                 | 0.63              | 9.77%          | 0.02 | 0.102       | 0.0%           | 3.1              | 0.170              | 0.100             | -34.1%          | 0                    | 0                | 0.2%                    | 7.0%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | 54.2                | 0.86              | 0.00%          | 0.53 | 0.082       | -7.9%          | 8.6              | 0.152              | 0.070             | -7.9%           | 4,509,201            | 381,183          | 148.7%                  | 1.6%        |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 13.2                | 0.74              | 5.65%          | 1.69 | 0.560       | -5.1%          | 678.6            | 0.900              | 0.560             | -15.6%          | 19,194,877           | 11,280,958       | 13.4%                   | 5.6%        |
| ▼ Educational Holding Group*                  | EDUK.KW        | 11.5                | 1.51              | 4.48%          | 0.48 | 0.222       | -8.3%          | 54.5             | 0.270              | 0.140             | 41.5%           | 30,930               | 6,976            | 17.0%                   | 13.2%       |
| = National Cleaning Co.                       | CLEA.KW        | 26.2                | 0.28              | 0.00%          | 0.93 | 0.043       | 0.0%           | 10.7             | 0.106              | 0.040             | -32.8%          | 1,922,727            | 81,075           | 49.9%                   | 1.1%        |
| ▲ City Group Co.                              | TTGC.KW        | 7.1                 | 1.80              | 11.39%         | 0.30 | 0.395       | 1.3%           | 44.6             | 0.540              | 0.380             | 3.9%            | 64,663               | 25,200           | 0.8%                    | 25.3%       |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 9.4                 | 0.24              | 0.00%          | 1.38 | 0.044       | -5.4%          | 11.5             | 0.087              | 0.044             | -25.0%          | 1,708,691            | 76,891           | 41.6%                   | 2.5%        |
| ▼ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 8.5                 | 0.75              | 2.01%          | 0.33 | 0.222       | -5.1%          | 17.8             | 0.270              | 0.210             | 3.2%            | 159,747              | 35,795           | 2.3%                    | 8.9%        |
| ▼ Human Soft Holding Co.                      | HUMN.KW        | 12.6                | 3.59              | 6.84%          | 0.08 | 1.020       | -1.9%          | 124.7            | 1.280              | 0.345             | 188.3%          | 358,614              | 362,241          | 4.5%                    | 28.6%       |
| ▲ Nafais Holding Co.                          | NAFA.KW        | 10.3                | 0.79              | 8.31%          | 0.16 | 0.118       | 11.3%          | 49.7             | 0.164              | 0.078             | 35.6%           | 18,883,575           | 2,050,873        | 18.4%                   | 7.6%        |
| ▼ Safwan Trading & Contracting Co.            | SAFW.KW        | 6.1                 | 1.08              | 0.00%          | 0.10 | 0.315       | -4.5%          | 15.8             | 0.485              | 0.270             | -22.2%          | 120,742              | 37,066           | 2.5%                    | 17.7%       |
| ▼ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 1.14              | 0.00%          | 0.69 | 0.096       | -7.7%          | 3.1              | 0.116              | 0.047             | 84.6%           | 10,100               | 880              | 39.9%                   | NM          |
| ▲ National Ranges Co.                         | MAYA.KW        | NM                  | 0.26              | 0.00%          | 1.36 | 0.025       | 2.0%           | 7.0              | 0.054              | 0.022             | -18.0%          | 109,349,968          | 2,637,527        | 570.7%                  | NM          |
| ▼ Combined Group Contracting Co.              | CGCK.KW        | 18.4                | 2.24              | 4.12%          | 0.56 | 0.770       | -1.3%          | 94.5             | 0.930              | 0.680             | -4.1%           | 50,777               | 38,788           | 0.5%                    | 12.2%       |
| ▼ Mishref General Trading & Contracting Co.   | MTCC.KW        | NM                  | 0.44              | 0.00%          | 0.53 | 0.044       | -2.2%          | 17.6             | 0.092              | 0.041             | -29.0%          | 10,204,092           | 449,554          | 39.3%                   | NM          |
| ▲ United Projects Group                       | UPAC.KW        | 11.0                | 2.22              | 9.02%          | 0.29 | 0.760       | 11.8%          | 62.7             | 0.780              | 0.580             | 8.1%            | 32,319               | 23,668           | 0.4%                    | 20.1%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 11.4                | 0.88              | 2.12%          | 0.99 | 0.214       | -3.6%          | 184.0            | 0.270              | 0.210             | -9.4%           | 2,125,180            | 454,578          | 4.8%                    | 7.7%        |
| ▲ Mubarrad Transport Co.                      | MBRD.KW        | 3.5                 | 0.57              | 6.58%          | 1.02 | 0.076       | 2.7%           | 12.4             | 0.092              | 0.050             | 35.0%           | 2,381,399            | 177,229          | 117.4%                  | 16.6%       |
| = KGL Logistics Co.                           | LOGK.KW        | 6.2                 | 0.42              | 8.55%          | 0.96 | 0.058       | 0.0%           | 35.2             | 0.126              | 0.052             | -39.4%          | 10,806,120           | 589,518          | 12.6%                   | 6.8%        |
| ▲ Sharjah Cement Co.                          | SCEM.KW        | 9.0                 | 0.41              | 11.90%         | 0.57 | 0.084       | 2.4%           | 46.4             | 0.098              | 0.079             | -7.7%           | 7,383,461            | 617,462          | 10.3%                   | 4.5%        |

# Kuwait Market Monthly Databank

September-2015

| Company                                      | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-15 Return % | Monthly Trading Data |                   | YTD-14 Capital Turnover | ROE          |
|----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|-------------------|-------------------------|--------------|
|                                              |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)       |                         |              |
| ▲ Gulf Cement Co.                            | GCEM.KW        | 37.2                | 0.68              | 6.79%          | 0.84 | 0.081       | 1.3%           | 66.5             | 0.118              | 0.078             | 44.2%           | 5,646,534            | 451,953           | 11.3%                   | 1.8%         |
| ▼ Umm Al-Qaiwain Cement Industries Co.       | QCEM.KW        | NM                  | 0.58              | 8.64%          | 0.72 | 0.081       | -1.2%          | 29.4             | 0.106              | 0.080             | -20.6%          | 159,546              | 13,173            | 5.1%                    | NM           |
| ▲ Fujairah Cement Industries Co.             | FCCEM.KW       | 11.3                | 0.33              | 0.00%          | 0.72 | 0.073       | 7.4%           | 26.0             | 0.087              | 0.064             | -3.9%           | 3,323,690            | 235,069           | 17.9%                   | 2.9%         |
| ▼ Ras-Al-Khaimah for White Cement Co.        | RKWC.KW        | 23.9                | 0.80              | 4.62%          | 0.89 | 0.106       | -1.9%          | 53.0             | 0.154              | 0.100             | 62.1%           | 3,352,926            | 355,369           | 1.4%                    | 3.4%         |
| <b>Industrials</b>                           |                | <b>14.0</b>         | <b>0.85</b>       | <b>5.37%</b>   |      |             |                | <b>2,444.5</b>   |                    |                   | <b>-0.5%</b>    | <b>230,913,013</b>   | <b>25,354,718</b> |                         | <b>6.1%</b>  |
| = Kuwait Slaughter House Co.                 | KSHK.KW        | 18.2                | 1.66              | 5.28%          | 0.05 | 0.220       | 0.0%           | 6.8              | 0.230              | 0.196             | -2.7%           | 3,676                | 809               | 0.2%                    | 9.1%         |
| ▼ National Slaughter Houses Co.              | NSHK.KW        | 8.1                 | 0.49              | 21.54%         | NA   | 0.065       | -57.2%         | 1.9              | 0.170              | 0.065             | -48.0%          | 122,679              | 9,305             | 0.5%                    | 6.1%         |
| = Palms Agro Production Co.                  | PAPK.KW        | 12.0                | 0.61              | 9.79%          | 0.29 | 0.102       | 0.0%           | 5.3              | 0.130              | 0.093             | -6.7%           | 0                    | 0                 | 0.2%                    | 5.1%         |
| ▲ Livestock Transport & Trading Co.          | CATT.KW        | NM                  | 0.77              | 0.00%          | 0.54 | 0.126       | 3.3%           | 27.3             | 0.192              | 0.099             | -13.7%          | 3,568,130            | 456,217           | 6.4%                    | NM           |
| ▼ Danah Alsafat Foodstuff Co.                | DANK.KW        | 26.6                | 0.66              | 0.00%          | 1.29 | 0.080       | -3.6%          | 23.1             | 0.096              | 0.070             | 6.7%            | 5,880,807            | 464,102           | 49.8%                   | 2.5%         |
| ▼ Kuwait United Poultry Co.                  | POUL.KW        | 7.6                 | 0.98              | 8.66%          | 0.44 | 0.168       | -17.6%         | 19.4             | 0.216              | 0.160             | 1.7%            | 9,044,851            | 1,674,300         | 13.5%                   | 12.9%        |
| ▲ Kuwait Food Co. (Americana)                | FOOD.KW        | 17.9                | 2.44              | 3.84%          | 0.76 | 2.280       | 6.5%           | 916.6            | 3.120              | 2.080             | -15.4%          | 1,390,583            | 3,115,063         | 3.4%                    | 13.6%        |
| ▲ Mezzan Holding Co.                         | MEZZ.KW        | 19.5                | 3.70              | 2.82%          | NA   | 1.040       | 5.1%           | 308.4            | 1.220              | 0.930             | 6.1%            | 3,649,532            | 3,738,153         | 18.8%                   | 18.9%        |
| <b>Consumer Goods</b>                        |                | <b>19.0</b>         | <b>2.31</b>       | <b>3.58%</b>   |      |             |                | <b>1,308.8</b>   |                    |                   | <b>11.3%</b>    | <b>23,660,258.0</b>  | <b>9,457,949</b>  |                         | <b>12.2%</b> |
| ▼ AL-Mowasat Healthcare Co.                  | MHCK.KW        | 8.5                 | 0.92              | 5.01%          | 0.05 | 0.190       | -20.8%         | 19.3             | 0.240              | 0.156             | 13.9%           | 513,699              | 99,470            | 0.7%                    | 10.9%        |
| = Advanced Technology Co.                    | ATCK.KW        | 30.9                | 3.16              | 1.63%          | NA   | 0.920       | 0.0%           | 138.0            | 0.930              | 0.910             | 0.5%            | 0                    | 0                 | 0.1%                    | 10.2%        |
| ▲ Yiaco Medical Co.                          | YIAC.KW        | 17.6                | 0.63              | 0.00%          | 0.73 | 0.128       | 1.6%           | 23.3             | 0.248              | 0.104             | -12.3%          | 2,042,480            | 245,807           | 14.1%                   | 3.6%         |
| <b>Health Care</b>                           |                | <b>22.4</b>         | <b>1.78</b>       | <b>1.78%</b>   |      |             |                | <b>180.6</b>     |                    |                   | <b>-12.4%</b>   | <b>2,556,179</b>     | <b>345,278</b>    |                         | <b>8.0%</b>  |
| ▼ Kuwait National Cinema Co.                 | KCIN.KW        | 10.6                | 1.59              | 4.78%          | 0.17 | 1.000       | -5.7%          | 101.1            | 1.500              | 0.900             | 7.2%            | 54,561               | 53,063            | 16.4%                   | 15.1%        |
| ▲ Kuwait Hotels Co.                          | KHOT.KW        | NM                  | 1.95              | 0.00%          | 0.09 | 0.196       | 10.1%          | 11.3             | 0.186              | 0.096             | 10.1%           | 58,100               | 10,968            | 0.1%                    | NM           |
| ▲ Sultan Center Food Products Co.            | SCFK.KW        | NM                  | 1.22              | 0.00%          | 1.56 | 0.087       | 27.9%          | 50.4             | 0.112              | 0.060             | -5.4%           | 4,730,047            | 329,458           | 3.9%                    | 0.7%         |
| ▼ Kuwait Cable Vision Co.                    | KWTV.KW        | 5.4                 | 0.90              | 0.00%          | 0.36 | 0.028       | -12.5%         | 0.8              | 0.048              | 0.024             | -22.2%          | 27,222               | 820               | 13.2%                   | 16.7%        |
| ▼ EYAS for Higher & Technical Education Co.* | EYAS.KW        | 10.9                | 1.40              | 6.56%          | 0.07 | 0.305       | -7.6%          | 37.0             | 0.330              | 0.270             | 10.1%           | 235,921              | 71,956            | 0.2%                    | 12.9%        |
| ▲ IFA Hotels & Resorts Co.*                  | IFAH.KW        | NM                  | 2.46              | 0.00%          | 0.42 | 0.196       | 3.2%           | 124.5            | 0.224              | 0.152             | -2.0%           | 24,030               | 4,286             | 0.0%                    | NM           |
| ▼ Oula Fuel Marketing Co.                    | OULA.KW        | 11.1                | 0.75              | 0.00%          | 0.36 | 0.108       | -6.9%          | 43.7             | 0.166              | 0.106             | -22.6%          | 634,370              | 68,742            | 5.0%                    | 6.7%         |
| ▲ Kuwait Resorts Co.                         | MUNK.KW        | 6.4                 | 0.97              | 4.96%          | 0.51 | 0.108       | 9.1%           | 21.2             | 0.116              | 0.072             | 34.6%           | 3,016,163            | 291,304           | 45.3%                   | 15.3%        |
| ▲ Jazeera Airways Co.                        | JAZK.KW        | NM                  | 2.75              | 10.13%         | 0.61 | 0.470       | 5.6%           | 197.4            | 0.570              | 0.410             | 17.6%           | 2,433,908            | 1,120,113         | 16.9%                   | NM           |
| ▼ Soor Fuel Marketing Co.                    | SOOR.KW        | 9.6                 | 0.78              | 0.00%          | 0.44 | 0.106       | -1.9%          | 42.9             | 0.164              | 0.104             | -20.5%          | 3,135,356            | 336,233           | 4.7%                    | 8.1%         |
| = Future Kid Entertainment and R.E Co.       | KIDK.KW        | 14.8                | 0.63              | 5.15%          | 0.07 | 0.110       | 0.0%           | 12.8             | 0.120              | 0.080             | 1.8%            | 0                    | 0                 | 0.2%                    | 4.3%         |
| ▼ Al-Nawadi Holding Co.                      | ALNA.KW        | 6.1                 | 0.57              | 0.00%          | 0.04 | 0.079       | -13.2%         | 14.4             | 0.148              | 0.077             | -23.4%          | 253,320              | 20,759            | 3.8%                    | 9.4%         |
| = Al Rai Media Group Co.                     | ALRA.KW        | 7.1                 | 1.06              | 4.28%          | 0.66 | 0.174       | 0.0%           | 40.5             | 0.210              | 0.098             | 65.0%           | 1,156,592            | 186,357           | 20.9%                   | 15.0%        |
| ▼ Zima Holding Co.                           | ZIMAH.KW       | NM                  | 0.77              | 0.00%          | NA   | 0.077       | -48.7%         | 7.7              | 0.178              | 0.067             | -28.7%          | 74,783,760           | 7,272,112         | 108.9%                  | NM           |
| ▼ United Foodstuff Industries Group Co.      | UFIG.KW        | 9.6                 | 1.35              | 0.00%          | 0.04 | 0.190       | -9.5%          | 6.3              | 0.242              | 0.168             | -21.5%          | 255                  | 48                | 0.1%                    | 14.0%        |
| ▼ Kout Food Group                            | KOUT.KW        | 6.2                 | 1.06              | 6.48%          | 0.13 | 0.540       | -15.6%         | 39.5             | 0.930              | 0.540             | -31.5%          | 49,150               | 27,880            | 4.9%                    | 17.2%        |
| <b>Consumer Services</b>                     |                | <b>NM</b>           | <b>1.42</b>       | <b>4.43%</b>   |      |             |                | <b>751.6</b>     |                    |                   | <b>-9.5%</b>    | <b>90,592,755</b>    | <b>9,794,102</b>  |                         | <b>1.7%</b>  |
| ▲ Zain                                       | ZAIN.KW        | 9.5                 | 1.12              | 9.13%          | 1.49 | 0.395       | 6.8%           | 1,707.0          | 0.670              | 0.350             | -17.9%          | 56,825,285           | 21,898,325        | 10.4%                   | 11.8%        |
| ▼ National Mobile Telecom Co.                | NMTC.KW        | 17.9                | 0.74              | 6.96%          | 0.98 | 1.000       | -5.7%          | 504.0            | 1.720              | 0.980             | -23.6%          | 451,591              | 457,669           | 0.8%                    | 4.1%         |
| ▼ Hits Telecom Holding Co.                   | HITS.KW        | NM                  | 0.35              | 0.00%          | 0.92 | 0.028       | -1.8%          | 24.4             | 0.052              | 0.025             | -8.2%           | 97,863,483           | 2,697,870         | 147.7%                  | NM           |
| ▲ kuwait Telecommunication Co.               | VIVA.KW        | 10.2                | 7.12              | 0.00%          | NA   | 0.860       | 2.4%           | 429.5            | 0.750              | 0.475             | 32.3%           | 8,290,046            | 7,056,859         | 64.1%                   | 69.9%        |
| <b>Telecommunications</b>                    |                | <b>10.9</b>         | <b>1.14</b>       | <b>7.16%</b>   |      |             |                | <b>2,664.9</b>   |                    |                   | <b>-17.7%</b>   | <b>163,430,405</b>   | <b>32,110,723</b> |                         | <b>10.5%</b> |
| ▲ National Bank of Kuwait                    | NBKK.KW        | 14.9                | 1.57              | 3.46%          | 1.30 | 0.810       | 3.8%           | 4,082.2          | 1.000              | 0.770             | -3.2%           | 16,839,510           | 13,360,467        | 5.1%                    | 10.5%        |
| = Gulf Bank                                  | GBKK.KW        | 22.5                | 1.58              | 0.00%          | 0.75 | 0.270       | 0.0%           | 823.0            | 0.360              | 0.260             | -2.0%           | 17,185,917           | 4,584,854         | 3.3%                    | 7.0%         |
| ▲ Commercial Bank of Kuwait                  | CBKK.KW        | 16.9                | 1.51              | 3.00%          | 0.67 | 0.600       | 9.1%           | 847.2            | 0.700              | 0.540             | -1.9%           | 28,761,896           | 15,826,007        | 4.0%                    | 8.9%         |
| = Ahli Bank of Kuwait                        | ABKK.KW        | 14.3                | 1.01              | 3.81%          | 0.60 | 0.340       | 0.0%           | 550.5            | 0.450              | 0.305             | -13.9%          | 12,360,371           | 3,917,310         | 2.8%                    | 7.1%         |
| ▲ Ahli United Bank - Kuwait                  | BKME.KW        | 16.9                | 2.57              | 1.68%          | 0.88 | 0.540       | 1.9%           | 850.4            | 0.670              | 0.510             | -5.6%           | 1,020,729            | 538,476           | 1.3%                    | 15.2%        |
| ▼ Kuwait International Bank                  | KIBK.KW        | 16.4                | 1.01              | 3.55%          | 1.26 | 0.228       | -0.9%          | 236.5            | 0.325              | 0.224             | -4.4%           | 4,523,018            | 1,035,893         | 5.9%                    | 6.1%         |
| ▼ Burgan Bank                                | BURG.KW        | 12.7                | 1.25              | 3.67%          | 1.13 | 0.385       | -2.5%          | 789.0            | 0.550              | 0.385             | -12.6%          | 8,105,775            | 3,164,183         | 6.1%                    | 9.9%         |
| ▼ Kuwait Finance House                       | KFIN.KW        | 20.8                | 1.60              | 2.39%          | 1.34 | 0.570       | -1.7%          | 2,716.1          | 0.850              | 0.560             | -10.8%          | 26,518,448           | 15,271,092        | 6.2%                    | 7.7%         |
| ▲ Boubyan Bank                               | BOUK.KW        | 27.9                | 2.84              | 0.00%          | 1.20 | 0.405       | 1.3%           | 835.6            | 0.530              | 0.375             | 4.9%            | 6,887,173            | 2,768,541         | 6.9%                    | 10.2%        |
| ▲ Warba Bank                                 | WARB.KW        | NM                  | 2.28              | 0.00%          | NA   | 0.210       | 1.0%           | 210.0            | 0.270              | 0.194             | -11.0%          | 15,497,528           | 3,214,565         | 28.0%                   | 0.4%         |
| ▼ Ahli United Bank - Bahrain                 | AUBK.KW        | 9.2                 | 1.34              | 6.01%          | 0.48 | 0.206       | -1.9%          | 1,298.5          | 0.248              | 0.206             | -2.8%           | 10,274,704           | 2,161,987         | 2.6%                    | 14.6%        |
| ▲ Ithmaar Bank                               | ITHMR.KW       | NM                  | 0.96              | 0.00%          | 1.00 | 0.048       | 26.7%          | 144.0            | 0.058              | 0.036             | 2.2%            | 79,799,085           | 3,488,965         | 19.7%                   | NM           |
| <b>Banks</b>                                 |                | <b>16.2</b>         | <b>1.55</b>       | <b>2.86%</b>   |      |             |                | <b>13,383.0</b>  |                    |                   | <b>0.8%</b>     | <b>227,774,154</b>   | <b>69,332,339</b> |                         | <b>9.6%</b>  |

# Kuwait Market Monthly Databank

September-2015

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-15 Return # | Monthly Trading Data |                   | YTD-14 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|-------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)       |                         |             |
| ▲ Kuwait Insurance Co.                    | KINS.KW        | 10.1                | 1.00              | 6.17%          | 0.18 | 0.310       | 6.9%           | 60.2             | 0.345              | 0.275             | 13.8%           | 160,817              | 48,769            | 0.9%                    | 9.9%        |
| = Gulf Insurance Group                    | GINS.KW        | 9.3                 | 1.43              | 5.24%          | 0.20 | 0.630       | 0.0%           | 117.8            | 0.650              | 0.530             | 5.0%            | 12,128               | 7,578             | 0.1%                    | 15.4%       |
| ▼ Ahleiah Insurance Co.                   | AINS.KW        | 9.4                 | 0.78              | 7.75%          | 0.15 | 0.405       | -3.6%          | 81.0             | 0.495              | 0.375             | -11.7%          | 318,625              | 126,147           | 0.9%                    | 8.3%        |
| ▼ Warba Insurance Co.                     | WINS.KW        | 10.8                | 0.37              | 7.09%          | 0.28 | 0.106       | -3.6%          | 18.3             | 0.150              | 0.100             | 0.0%            | 234,927              | 25,161            | 2.5%                    | 3.5%        |
| ▲ Kuwait Reinsurance Co.                  | KWRE.KW        | NM                  | 0.75              | 4.85%          | 0.00 | 0.206       | 5.1%           | 30.9             | 0.206              | 0.176             | 8.0%            | 2                    | 0                 | 0.5%                    | 0.1%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | NM                  | 8.23              | 0.00%          | 0.16 | 0.085       | 6.3%           | 9.1              | 0.090              | 0.080             | -2.6%           | 483                  | 42                | 0.0%                    | NM          |
| ▼ Wethaq Takaful Insurance Co.            | WETH.KW        | 9.0                 | 0.39              | 0.00%          | 0.14 | 0.042       | -4.5%          | 4.6              | 0.068              | 0.039             | -23.6%          | 1,393,555            | 59,252            | 12.6%                   | 4.3%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 10.7                | 0.97              | 9.86%          | 0.01 | 0.355       | 0.0%           | 25.4             | NA                 | NA                | 0.0%            | 0                    | 0                 | 0.0%                    | 9.1%        |
| <b>Insurance</b>                          |                | <b>13.1</b>         | <b>0.92</b>       | <b>6.18%</b>   |      |             |                | <b>347.3</b>     |                    |                   | <b>11.3%</b>    | <b>2,120,537</b>     | <b>266,950</b>    |                         | <b>7.0%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | 8.2                 | 0.34              | 0.00%          | 1.46 | 0.046       | -8.1%          | 27.0             | 0.094              | 0.045             | -22.9%          | 7,918,043            | 379,991           | 66.7%                   | 4.1%        |
| = Kuwait Real Estate Co.                  | KREK.KW        | 8.1                 | 0.43              | 8.17%          | 1.27 | 0.061       | 0.0%           | 55.3             | 0.083              | 0.058             | -7.0%           | 10,333,338           | 629,849           | 29.9%                   | 5.3%        |
| ▼ United Real Estate Co.                  | UREK.KW        | 11.8                | 0.56              | 4.86%          | 1.24 | 0.093       | -6.1%          | 110.5            | 0.108              | 0.089             | -2.0%           | 1,964,813            | 184,117           | 1.4%                    | 4.7%        |
| ▼ National Real Estate Co.                | NREK.KW        | 7.4                 | 0.34              | 0.00%          | 1.67 | 0.075       | -7.4%          | 70.7             | 0.168              | 0.077             | -40.2%          | 2,782,869            | 222,421           | 8.3%                    | 4.7%        |
| ▼ Salhia Real Estate Co.                  | SREK.KW        | 14.0                | 1.17              | 6.03%          | 0.38 | 0.320       | -4.5%          | 164.1            | 0.385              | 0.300             | -9.3%           | 287,176              | 89,791            | 0.5%                    | 8.4%        |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 20.4                | 1.21              | 2.11%          | 0.67 | 0.440       | 0.0%           | 181.0            | 0.480              | 0.300             | 1.7%            | 0                    | 0                 | 0.7%                    | 6.0%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 48.7                | 0.27              | 0.00%          | 0.37 | 0.180       | -4.3%          | 31.8             | 0.238              | 0.176             | -17.4%          | 270,852              | 48,548            | 4.0%                    | 0.6%        |
| ▼ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.33              | 0.00%          | 0.56 | 0.047       | -4.1%          | 11.0             | 0.085              | 0.046             | -33.6%          | 42,699               | 2,020             | 9.8%                    | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | 13.6                | 0.23              | 0.00%          | 1.38 | 0.031       | -1.6%          | 15.8             | 0.059              | 0.029             | -33.3%          | 11,242,478           | 339,719           | 50.1%                   | 1.7%        |
| = AL-Enma'a Real Estate Co.*              | ENMA.KW        | 6.6                 | 0.42              | 0.00%          | 0.75 | 0.059       | 0.0%           | 26.6             | 0.087              | 0.054             | -23.4%          | 5,731,459            | 334,994           | 22.2%                   | 6.3%        |
| ▼ Mabanee Co.                             | MABK.KW        | 15.3                | 2.64              | 1.52%          | 1.27 | 0.860       | -1.1%          | 730.7            | 1.080              | 0.840             | 4.6%            | 8,743,692            | 7,469,380         | 7.1%                    | 17.3%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | 6.1                 | 0.38              | 0.00%          | 1.03 | 0.064       | -1.5%          | 22.1             | 0.082              | 0.059             | -3.0%           | 1,273,195            | 82,286            | 10.2%                   | 6.2%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.33              | 0.00%          | 1.44 | 0.029       | 9.6%           | 18.3             | 0.063              | 0.016             | -53.1%          | 196,050,904          | 5,265,201         | 308.4%                  | NM          |
| = International Resorts Co.               | IRCK.KW        | NM                  | 0.43              | 0.00%          | 1.33 | 0.033       | 0.0%           | 5.0              | 0.059              | 0.030             | -22.6%          | 16,636,236           | 576,755           | 75.1%                   | NM          |
| ▼ The Commercial Real Estate Co.          | TIJK.KW        | 7.6                 | 0.56              | 6.89%          | 1.07 | 0.082       | -1.2%          | 146.5            | 0.102              | 0.078             | -4.0%           | 3,815,821            | 312,567           | 18.7%                   | 7.4%        |
| ▼ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.42              | 0.00%          | 0.34 | 0.037       | -7.5%          | 4.5              | 0.067              | 0.035             | -39.3%          | 6,533,347            | 234,682           | 19.8%                   | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | 14.7                | 0.45              | 5.95%          | 0.98 | 0.080       | 9.6%           | 33.3             | 0.114              | 0.072             | 0.0%            | 4,322,347            | 340,194           | 16.0%                   | 3.1%        |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 7.1                 | 0.70              | 6.14%          | 0.35 | 0.079       | 0.0%           | 18.5             | 0.095              | 0.075             | -16.8%          | 348,476              | 27,723            | 2.2%                    | 9.9%        |
| ▲ Kuwait Real Estate Holding Co.          | ALAQ.KW        | 4.4                 | 0.50              | 0.00%          | 0.81 | 0.024       | 2.2%           | 4.5              | 0.043              | 0.021             | -41.3%          | 1,160,692            | 27,677            | 4.2%                    | 11.3%       |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 8.6                 | 0.72              | 5.19%          | 1.09 | 0.104       | 2.0%           | 71.6             | 0.144              | 0.096             | -11.3%          | 8,653,759            | 878,554           | 30.7%                   | 8.4%        |
| ▼ Al Dar National Real Estate Co.         | ADNC.KW        | 7.9                 | 1.16              | 0.00%          | 0.97 | 0.032       | -25.0%         | 13.2             | 0.043              | 0.017             | 31.3%           | 485,358,771          | 16,524,169        | 835.8%                  | 14.6%       |
| = AL-Themar International Holding Co.     | THMR.KW        | 12.6                | 0.76              | 5.55%          | 0.37 | 0.090       | 0.0%           | 91.1             | 0.100              | 0.085             | 0.0%            | 230,000              | 20,700            | 0.5%                    | 6.1%        |
| ▼ Tijara Real Estate & Investment Co.     | TIJA.KW        | 8.0                 | 0.45              | 0.00%          | 0.46 | 0.043       | -2.3%          | 16.3             | 0.070              | 0.042             | -26.7%          | 2,748,007            | 116,278           | 23.6%                   | 5.5%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.35              | 0.00%          | 0.37 | 0.030       | 17.6%          | 7.2              | 0.048              | 0.024             | -13.0%          | 5,557,374            | 153,738           | 37.3%                   | NM          |
| ▲ Arkan Al-Kuwait Real Estate Co.         | ARKK.KW        | 4.5                 | 0.87              | 0.00%          | 0.27 | 0.114       | 9.6%           | 27.3             | 0.140              | 0.099             | 10.5%           | 102,320              | 11,584            | 1.0%                    | 19.5%       |
| ▲ Al-Argan International Real Estate Co.  | ARGK.KW        | 10.1                | 0.61              | 3.80%          | 0.29 | 0.178       | 1.1%           | 47.2             | 0.220              | 0.160             | 8.8%            | 892,344              | 158,400           | 6.8%                    | 6.0%        |
| ▲ Abyaar Real Estate Development Co.      | ABYR.KW        | 41.9                | 0.34              | 0.00%          | 1.25 | 0.030       | 11.1%          | 33.2             | 0.050              | 0.024             | -7.7%           | 36,693,927           | 1,024,757         | 67.7%                   | 0.8%        |
| ▼ Munshaat Real Estate Projects Co.       | MUNS.KW        | 4.3                 | 0.37              | 5.38%          | 1.26 | 0.093       | -1.1%          | 29.9             | 0.150              | 0.089             | -19.8%          | 14,381,110           | 1,394,451         | 70.6%                   | 8.5%        |
| ▼ First Dubai For Real Estate Development | FIRST.KW       | 15.1                | 0.79              | 0.00%          | 1.07 | 0.049       | -2.0%          | 49.0             | 0.102              | 0.047             | -25.8%          | 2,460,885            | 122,604           | 17.6%                   | 5.2%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 6.4                 | 0.34              | 0.00%          | 0.73 | 0.036       | 7.5%           | 18.6             | 0.057              | 0.030             | 4.3%            | 22,908,088           | 814,285           | 74.3%                   | 5.3%        |
| ▲ Real Estate Asset Management Co.        | REAM.KW        | 21.2                | 1.01              | 11.80%         | NA   | 0.156       | 16.4%          | 16.3             | 0.166              | 0.100             | 58.6%           | 6,409,283            | 1,026,789         | 9.3%                    | 4.7%        |
| ▲ MENA Real Estate Co.                    | MENK.KW        | NM                  | 0.43              | 0.00%          | 0.77 | 0.029       | 9.6%           | 5.6              | 0.048              | 0.023             | -25.0%          | 2,897,505            | 74,514            | 13.1%                   | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | 11.8                | 0.20              | 0.00%          | 0.59 | 0.032       | -3.1%          | 3.2              | 0.130              | 0.029             | -53.7%          | 90,084,617           | 2,786,018         | 742.2%                  | 1.7%        |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | 26.3                | 0.13              | 0.00%          | NA   | 0.024       | -6.0%          | 2.7              | 0.050              | 0.022             | -34.7%          | 1,963,832            | 45,708            | 17.3%                   | 0.5%        |
| ▼ Kuwait Remal Real Estate Co.            | REMAL.KW       | 12.4                | 0.24              | 0.00%          | NA   | 0.039       | -8.3%          | 11.8             | 0.087              | 0.036             | -35.8%          | 10,322,643           | 398,764           | 80.8%                   | 1.9%        |
| ▼ Mashaer Holding Co.                     | MASK.KW        | NM                  | 0.49              | 0.00%          | 0.78 | 0.104       | -5.5%          | 18.7             | 0.194              | 0.098             | -36.6%          | 1,159,188            | 120,715           | 5.9%                    | NM          |
| <b>Real Estate</b>                        |                | <b>12.7</b>         | <b>0.75</b>       | <b>2.96%</b>   |      |             |                | <b>2,139.9</b>   |                    |                   | <b>-7.8%</b>    | <b>972,282,090</b>   | <b>42,239,943</b> |                         | <b>5.9%</b> |
| ▲ Kuwait Investment Co.                   | KINV.KW        | 17.7                | 0.42              | 9.38%          | 0.87 | 0.106       | 1.9%           | 58.4             | 0.160              | 0.100             | -18.3%          | 787,657              | 83,280            | 1.8%                    | 2.4%        |
| ▼ Commercial Facilities Co.               | FACI.KW        | 11.7                | 0.59              | 10.09%         | 0.74 | 0.190       | -3.1%          | 102.0            | 0.290              | 0.180             | -30.9%          | 2,099,775            | 400,532           | 4.9%                    | 5.0%        |
| ▼ Int'l Financial Advisors Co.            | IFIN.KW        | NM                  | 0.51              | 0.00%          | 1.25 | 0.038       | -1.3%          | 27.4             | 0.065              | 0.032             | -7.3%           | 18,689,804           | 774,752           | 33.8%                   | NM          |
| ▲ National Investment Co.                 | NINV.KW        | 13.9                | 0.53              | 5.21%          | 1.32 | 0.112       | 3.7%           | 98.1             | 0.186              | 0.097             | -22.4%          | 26,594,424           | 3,033,093         | 12.1%                   | 3.8%        |

# Kuwait Market Monthly Databank

September-2015

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-15 Return # | Monthly Trading Data |                   | YTD-14 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|-------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)       |                         |             |
| ▼ Kuwait Projects Co.(Holding)             | KPRO.KW        | 18.2                | 1.83              | 3.89%          | 1.31 | 0.590       | -1.7%          | 869.4            | 0.730              | 0.570             | -15.7%          | 11,154,959           | 6,591,156         | 9.1%                    | 10.0%       |
| ▼ Coast Invest. & Development Co.          | COAS.KW        | 2.4                 | 0.42              | 0.00%          | 1.38 | 0.039       | -9.4%          | 24.1             | 0.087              | 0.038             | -33.6%          | 69,018,481           | 2,793,661         | 83.4%                   | 17.0%       |
| ▼ The Securities House Co.                 | SECH.KW        | 16.0                | 0.64              | 0.00%          | 0.66 | 0.049       | -7.5%          | 33.3             | 0.098              | 0.048             | -38.0%          | 8,842,664            | 444,351           | 34.6%                   | 4.0%        |
| = Securities Group                         | SGCK.KW        | 7.3                 | 0.53              | 8.93%          | 0.60 | 0.112       | 0.0%           | 28.6             | 0.134              | 0.097             | -5.1%           | 477,378              | 53,002            | 1.3%                    | 7.2%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 9.2                 | 0.27              | 0.00%          | 0.50 | 0.039       | -10.5%         | 30.9             | 0.068              | 0.036             | -19.8%          | 4,032,945            | 162,544           | 5.2%                    | 2.9%        |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 20.3                | 0.60              | 5.03%          | 1.39 | 0.108       | 5.9%           | 57.4             | 0.146              | 0.098             | -10.0%          | 280,288              | 28,749            | 1.6%                    | 2.9%        |
| ▼ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.38              | 0.00%          | 0.34 | 0.031       | -6.1%          | 8.2              | 0.056              | 0.030             | -35.4%          | 1,484,155            | 46,896            | 2.1%                    | NM          |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 3.8                 | 0.48              | 8.93%          | 0.65 | 0.056       | -9.7%          | 11.0             | 0.104              | 0.054             | -27.3%          | 6,449,007            | 361,833           | 59.8%                   | 12.8%       |
| ▲ First Investment Co.                     | OLAK.KW        | 7.1                 | 0.45              | 0.00%          | 0.97 | 0.068       | 19.3%          | 44.3             | 0.124              | 0.054             | -29.8%          | 28,193,211           | 1,738,850         | 54.2%                   | 6.2%        |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | 2.5                 | 1.02              | 0.00%          | 1.47 | 0.038       | 4.2%           | 25.1             | 0.057              | 0.025             | 44.0%           | 79,529,903           | 2,871,547         | 96.5%                   | 41.3%       |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.35              | 0.00%          | 0.93 | 0.031       | -4.6%          | 5.1              | 0.082              | 0.029             | -42.6%          | 43,801,132           | 1,348,524         | 258.9%                  | NM          |
| ▼ A'ayan Leasing & Investment Co.          | AAYA.KW        | 3.6                 | 0.53              | 0.00%          | 1.16 | 0.048       | -6.9%          | 39.0             | 0.086              | 0.045             | -25.8%          | 9,148,021            | 435,238           | 29.2%                   | 14.8%       |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.42              | 0.00%          | 1.59 | 0.039       | 6.8%           | 15.3             | 0.092              | 0.034             | -32.8%          | 32,249,376           | 1,229,316         | 93.6%                   | NM          |
| ▲ Osoul Investment Co.                     | OSUL.KW        | 41.7                | 0.41              | 0.00%          | 0.89 | 0.043       | 6.2%           | 8.1              | 0.081              | 0.035             | -42.7%          | 1,902,641            | 71,469            | 8.9%                    | 1.0%        |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | 11.7                | 0.40              | 0.00%          | 0.36 | 0.046       | 1.1%           | 14.8             | 0.074              | 0.044             | -19.3%          | 50,173               | 2,351             | 3.7%                    | 3.4%        |
| = KIPCO Asset Mgt Co. (KAMCO)              | KAMC.KW        | 22.0                | 0.70              | 4.43%          | 0.40 | 0.102       | 0.0%           | 26.9             | 0.122              | 0.090             | 11.5%           | 300                  | 31                | 0.7%                    | 3.2%        |
| ▼ National International Holding Co.       | NIHK.KW        | 18.2                | 0.40              | 5.85%          | 0.25 | 0.065       | -3.0%          | 14.1             | 0.077              | 0.049             | 26.1%           | 11,273,701           | 760,613           | 115.1%                  | 2.2%        |
| ▼ Housing Finance Co.                      | ISKN.KW        | 8.8                 | 0.29              | 0.00%          | 0.26 | 0.032       | -3.1%          | 7.2              | 0.062              | 0.015             | 37.8%           | 12,979,148           | 410,843           | 41.2%                   | 3.4%        |
| = Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 0.25              | 0.00%          | 0.42 | 0.021       | 0.0%           | 4.4              | 0.054              | 0.016             | -37.9%          | 0                    | 0                 | 11.4%                   | NM          |
| ▲ Al-Deera Holding                         | DEER.KW        | NM                  | 0.48              | 0.00%          | 0.84 | 0.041       | 15.7%          | 8.0              | 0.056              | 0.009             | -17.4%          | 11,328,708           | 426,651           | 211.4%                  | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | 5.4                 | 0.29              | 0.00%          | 0.91 | 0.039       | -1.3%          | 10.5             | 0.102              | 0.035             | -29.4%          | 41,097,145           | 1,593,012         | 180.9%                  | 5.5%        |
| ▼ Ektitab Holding Co.                      | EKTT.KW        | NM                  | 0.40              | 0.00%          | 1.33 | 0.034       | -4.3%          | 10.7             | 0.057              | 0.031             | -19.3%          | 24,596,062           | 823,479           | 129.2%                  | NM          |
| = Al Qurain Holding Co.                    | QURK.KW        | 5.6                 | 0.26              | 0.00%          | 1.25 | 0.009       | 0.0%           | 2.5              | 0.042              | 0.007             | -45.2%          | 4,661,481            | 36,547            | 57.0%                   | 4.6%        |
| ▼ Al Madina For Finance & Investment Co.   | MADI.KW        | NM                  | 0.94              | 0.00%          | 1.12 | 0.054       | -8.5%          | 22.0             | 0.064              | 0.023             | 86.2%           | 189,792,370          | 9,891,321         | 360.1%                  | NM          |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | NM                  | 0.57              | 0.00%          | 1.38 | 0.063       | -7.4%          | 26.0             | 0.116              | 0.060             | -35.1%          | 2,472,091            | 155,043           | 11.9%                   | NM          |
| ▼ Tamdeen Investment Co.                   | TAMI.KW        | 9.2                 | 0.58              | 2.86%          | 0.64 | 0.300       | -1.6%          | 93.6             | 0.415              | 0.280             | -24.1%          | 197,020              | 56,772            | 1.5%                    | 6.4%        |
| ▲ Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 7.9                 | 0.85              | 7.81%          | 0.28 | 0.128       | 8.5%           | 5.9              | 0.200              | 0.108             | -20.0%          | 85,922               | 10,498            | 1.5%                    | 10.8%       |
| = Taiba Kuwaiti Holding Co.                | DAMK.KW        | NM                  | 0.74              | 5.11%          | 0.28 | 0.088       | 0.0%           | 15.8             | 0.090              | 0.079             | 5.7%            | 0                    | 0                 | 0.0%                    | 0.5%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | NM                  | 0.28              | 0.00%          | 1.30 | 0.029       | 7.5%           | 5.0              | 0.035              | 0.013             | 15.5%           | 14,523,542           | 401,427           | 100.4%                  | NM          |
| ▼ Strategia Investment Co.                 | STRAT.KW       | 79.9                | 0.37              | 0.00%          | 0.62 | 0.041       | -18.0%         | 12.3             | 0.081              | 0.041             | -30.5%          | 178,549              | 7,981             | 0.2%                    | 0.5%        |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | 11.6                | 0.33              | 12.94%         | 1.19 | 0.038       | -3.8%          | 30.0             | 0.067              | 0.035             | -16.7%          | 12,819,544           | 490,180           | 12.2%                   | 2.9%        |
| = Manafae Investment Co.                   | MANF.KW        | 23.3                | 0.75              | 0.00%          | 0.40 | 0.064       | 0.0%           | 12.9             | 0.098              | 0.054             | 10.3%           | 0                    | 0                 | 0.7%                    | 3.2%        |
| ▼ Gulf North Africa Holding Co.            | GNAH.KW        | 15.0                | 0.34              | 0.00%          | 1.35 | 0.035       | -2.8%          | 5.2              | 0.060              | 0.031             | -1.4%           | 27,101,856           | 962,330           | 215.6%                  | 2.3%        |
| = Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.36              | 0.00%          | NA   | 0.031       | 0.0%           | 5.6              | 0.049              | 0.028             | -6.1%           | 0                    | 0                 | 16.7%                   | NM          |
| ▲ Alimtiqz Investment Group                | ALIMK.KW       | 5.6                 | 0.44              | 6.85%          | NA   | 0.071       | 4.4%           | 80.5             | 0.085              | 0.052             | 4.4%            | 69,519,908           | 5,121,352         | 39.9%                   | 7.8%        |
| ▼ Manazel Holding Co.                      | MANK.KW        | 2.8                 | 0.69              | 0.00%          | 1.66 | 0.034       | -8.1%          | 24.3             | 0.066              | 0.032             | -25.3%          | 49,507,246           | 1,708,324         | 152.9%                  | 25.1%       |
| ▼ National Industries Group                | NIND.KW        | 6.8                 | 0.45              | 8.22%          | 1.72 | 0.146       | -2.7%          | 198.5            | 0.230              | 0.146             | -16.8%          | 11,569,248           | 1,719,286         | 12.7%                   | 6.6%        |
| ▲ Boubyan Int'l Industries Holding Co.     | BIHC.KW        | NM                  | 0.35              | 0.00%          | 1.31 | 0.037       | 1.4%           | 11.1             | 0.093              | 0.032             | -46.4%          | 25,270,078           | 880,455           | 106.2%                  | NM          |
| ▼ Arabi Holding Group Co.                  | AGHK.KW        | 6.5                 | 0.56              | 0.00%          | 0.69 | 0.085       | -15.0%         | 14.0             | 0.190              | 0.084             | -39.8%          | 368,578              | 32,388            | 5.5%                    | 8.6%        |
| ▲ Privatization Holding Co.                | KPPC.KW        | 10.3                | 0.35              | 9.75%          | 1.26 | 0.051       | 13.3%          | 37.7             | 0.068              | 0.041             | 13.1%           | 23,478,257           | 1,126,741         | 36.7%                   | 3.4%        |
| ▼ Credit Rating & Collection Co.           | TAHS.KW        | NM                  | 0.62              | 0.00%          | 0.13 | 0.039       | -7.1%          | 6.4              | 0.092              | 0.035             | -27.8%          | 63,718               | 2,383             | 1.6%                    | NM          |
| ▲ Jeeran Holding Co.*                      | JEER.KW        | NM                  | 0.33              | 0.00%          | 0.36 | 0.052       | 4.0%           | 7.8              | 0.076              | 0.046             | -25.7%          | 389,894              | 19,526            | 2.3%                    | NM          |
| = Egypt Kuwait Holding Co.                 | EKHK.KW        | 17.7                | 0.77              | 5.26%          | 0.69 | 0.190       | 0.0%           | 185.4            | 0.280              | 0.180             | -6.9%           | 500                  | 95                | 0.2%                    | 4.4%        |
| ▼ Gulf Finance House                       | GFHK.KW        | 15.7                | 0.26              | 0.00%          | 1.32 | 0.044       | -8.4%          | 55.0             | 0.070              | 0.015             | -30.4%          | 41,857,536           | 1,829,399         | 266.0%                  | 1.7%        |
| ▲ Inovent                                  | INOV.KW        | NM                  | 0.35              | 0.00%          | 0.90 | 0.059       | 1.7%           | 16.9             | 0.079              | 0.056             | -13.2%          | 1,247,990            | 72,403            | 7.9%                    | NM          |
| <b>Financial Services</b>                  |                | <b>17.6</b>         | <b>0.65</b>       | <b>4.33%</b>   |      |             |                | <b>2,456.7</b>   |                    |                   | <b>-6.3%</b>    | <b>921,166,386</b>   | <b>51,010,219</b> |                         | <b>3.7%</b> |

# Kuwait Market Monthly Databank

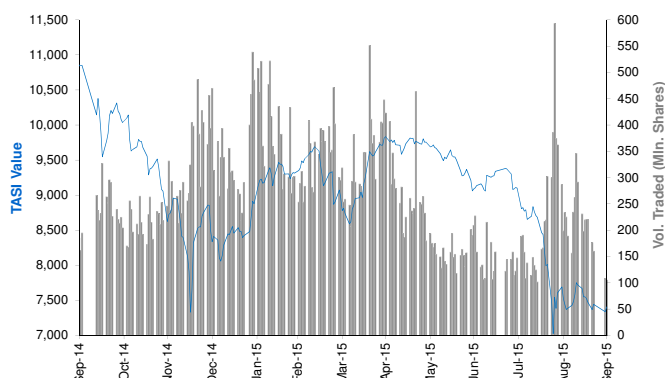
September-2015

| Company                            | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |                | MKT Cap (KWD Mn) | 52-Week High (KWD) | 52-Week Low (KWD) | YTD-15 Return # | Monthly Trading Data |                    | YTD-14 Capital Turnover | ROE         |
|------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|----------------|------------------|--------------------|-------------------|-----------------|----------------------|--------------------|-------------------------|-------------|
|                                    |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | Monthly Change |                  |                    |                   |                 | Volume (Shrs.)       | Value (KWD)        |                         |             |
| ▲ Automated Systems Co.            | ASCK.KW        | 15.9                | 1.65              | 5.56%          | 0.34 | 0.360       | 2.9%           | 18.0             | 0.550              | 0.320             | 11.1%           | 28,382               | 10,183             | 3.7%                    | 10.4%       |
| ▲ Osos Holding Group Co.           | OSOS.KW        | 60.5                | 0.76              | 0.00%          | 1.04 | 0.078       | 52.9%          | 20.9             | 0.078              | 0.045             | -11.3%          | 740,923              | 57,234             | 13.6%                   | 1.2%        |
| ▼ Future Communications Global Co. | FUTK.KW        | 10.7                | 0.65              | 13.39%         | 0.29 | 0.112       | -6.7%          | 9.1              | 0.142              | 0.108             | -12.5%          | 215,637              | 24,294             | 7.2%                    | 6.0%        |
| ▲ Hayat Communications Co.         | HAYK.KW        | NM                  | 0.48              | 0.00%          | 0.44 | 0.050       | 9.9%           | 4.6              | 0.092              | 0.042             | -24.2%          | 4,116,399            | 193,231            | 99.5%                   | NM          |
| <b>Technology</b>                  |                | <b>22.8</b>         | <b>0.85</b>       | <b>4.21%</b>   |      |             |                | <b>52.6</b>      |                    |                   | <b>-13.5%</b>   | <b>5,101,341</b>     | <b>284,942</b>     |                         | <b>3.7%</b> |
| <b>Kuwait Stock Exchange</b>       |                | <b>15.4</b>         | <b>1.14</b>       | <b>3.89%</b>   |      |             |                | <b>26,584.7</b>  |                    |                   | <b>(3.1%)</b>   | <b>2,783,836,797</b> | <b>247,656,930</b> |                         | <b>7.4%</b> |

## Saudi Tadawul Monthly Databank

September-2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

|                                   | Market Cap.<br>(SAR Mn) | P/E<br>(X) | ROE*<br>(%) |
|-----------------------------------|-------------------------|------------|-------------|
| 1- Saudi Basic Industries Corp    | 236,040                 | 11.3       | 12.6%       |
| 2- Saudi Telecom                  | 122,580                 | 11.0       | 18.4%       |
| 3- National Commercial Bank       | 107,900                 | 12.4       | 18.3%       |
| 4- Al-Rajhi Bank                  | 89,359                  | 13.4       | 15.8%       |
| 5- Saudi Electricity Co.          | 68,332                  | 26.4       | 4.5%        |
| 6- Kingdom Holding Co.            | 66,743                  | 75.7       | 2.9%        |
| 7- Jabal Omar Development Company | 59,621                  | NM         | 0.0%        |
| 8- AL-Marai Co.                   | 50,550                  | 29.6       | 15.4%       |
| 9- Samba Financial Group          | 46,520                  | 9.2        | 13.0%       |
| 10- Riyadh Bank                   | 42,030                  | 9.5        | 12.1%       |

Subtotal 889,675 14.3 12.4%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Monthly Top Movers and Most Active Stocks

| Best Return Performers                 | Price<br>(SAR) | Monthly<br>Return | Value<br>(SAR 000's) |
|----------------------------------------|----------------|-------------------|----------------------|
| Takween Advanced Industries            | 43.82          | 24.2%             | 1,265,292            |
| Gulf General Cooperative Insurance Co. | 20.36          | 16.1%             | 260,679              |
| Halwani Brothers Co.                   | 81.01          | 14.9%             | 115,388              |
| Saudi United Cooperative Ins. Co.      | 12.36          | 12.9%             | 373,955              |
| Saudi Airlines Catering Co.            | 138.96         | 12.3%             | 436,933              |

| Worst Return Performers                   | Price<br>(SAR) | Monthly<br>Return | Value<br>(SAR 000's) |
|-------------------------------------------|----------------|-------------------|----------------------|
| Tihama Advertising & Public Relations Co. | 35.46          | (25.3%)           | 1,451,255            |
| Fawaz Abdulaziz Al-Hokair Co.             | 65.52          | (17.8%)           | 417,864              |
| Knowledge Economic City                   | 16.64          | (13.2%)           | 2,202,503            |
| Saudi Hollandi Bank                       | 32.98          | (11.1%)           | 126,861              |
| Al-Bilad Bank                             | 24.53          | (11.0%)           | 653,626              |

| Most Active Stocks By Value       | Price<br>(SAR) | Monthly<br>Return | Value<br>(SAR Mn) |
|-----------------------------------|----------------|-------------------|-------------------|
| Alinma Bank                       | 16.84          | (10.5%)           | 11,936            |
| Saudi Basic Industries Corp       | 78.68          | (2.6%)            | 9,420             |
| Dar Al Arkan Real Estate Dev. Co. | 6.96           | 8.6%              | 3,497             |
| Al-Rajhi Bank                     | 54.99          | 2.5%              | 3,252             |
| Saudi Arabian Mining Co.          | 29.16          | (4.4%)            | 2,915             |

Source: KAMCO Research & Tadawul Stock Exchange

### Sectoral Indices

|                      | Index Value | Monthly<br>Return | P/E<br>(X) | P/BV<br>(X) | Yield<br>(%) |
|----------------------|-------------|-------------------|------------|-------------|--------------|
| Saudi Stock Exchange | 7,404.14    | (1.6%)            | 15.6       | 1.8         | 2.9%         |
| Banks & Fin. Serv.   | 16,808.68   | (3.4%)            | 11.2       | 1.6         | 2.4%         |
| Petrochemical        | 4,846.29    | (3.7%)            | 12.7       | 1.5         | 3.3%         |
| Cement               | 5,335.32    | (4.0%)            | 11.3       | 2.3         | 6.8%         |
| Retail               | 13,396.28   | (4.0%)            | 24.6       | 5.2         | 1.7%         |
| Energy & Utilities   | 5,971.40    | (0.2%)            | 25.6       | 1.2         | 4.2%         |
| Agriculture & Food   | 10,032.62   | 0.3%              | 22.2       | 3.9         | 2.4%         |
| Telecom & IT         | 1,528.11    | 4.9%              | 21.3       | 1.8         | 4.7%         |
| Insurance            | 1,303.98    | 3.4%              | 55.3       | 2.4         | 0.4%         |
| Multi - Investment   | 3,434.24    | 0.5%              | 62.3       | 2.0         | 2.8%         |
| Industrial Inv.      | 6,322.98    | 0.2%              | 18.3       | 1.4         | 1.9%         |
| Building & Const.    | 2,577.30    | 0.7%              | 36.6       | 1.9         | 3.4%         |
| Real Estate          | 6,244.98    | 3.5%              | 38.6       | 1.9         | 0.7%         |
| Transport            | 7,470.48    | 4.0%              | 16.0       | 2.2         | 2.1%         |
| Media & Pub.         | 1,327.01    | (8.9%)            | NM         | 1.1         | 0.0%         |
| Hotel & Tourism      | 17,576.69   | 2.5%              | 14.9       | 3.9         | 2.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

| Market Return           | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-15<br>% Chg | FY-2014<br>% Chg |
|-------------------------|------------------|----------------|------------------|-----------------|------------------|
| Tadawul All Share Index | 7,404.14         | (118.33)       | (1.6%)           | (11.1%)         | (2.4%)           |
| Market Cap (SAR Mn)     | 1,670,320        | (17,863)       | (1.1%)           | (8.0%)          | 3.6%             |

| Benchmark Volatility**  | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|-------------------------|--------|--------------|--------------|--------------|--------------|
| Tadawul All Share Index | 21.7%  | 18.5%        | 17.2%        | 17.8%        | 17.4%        |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-15 | YTD-14  |
|-----------------------|------------------|----------------|------------------|-------------------------|---------|
| Volume (Mn Shares)    | 3,575            | (1,397)        | (28.1%)          | 270                     | 284     |
| Value Traded (SAR Mn) | 79,409           | (36,872)       | (31.7%)          | 7,156                   | 8,746   |
| No. of Trades         | 1,637,905        | (835,416)      | (33.8%)          | 128,072                 | 143,755 |

| Market Breadth | 77 | 86 | 4 |
|----------------|----|----|---|
|----------------|----|----|---|

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers     | Price<br>(SAR) | YTD Val<br>(SAR Mn) | YTD Vol<br>('000 Shrs) | YTD-15<br>Return |
|-----------------------------------|----------------|---------------------|------------------------|------------------|
| The Co for Cooperative Ins.       | 86.53          | 8,269               | 102,719                | 73.5%            |
| Saudi Transport & Investment Co.  | 54.26          | 11,497              | 217,941                | 61.0%            |
| BUPA Arabia for Cooperative Ins.  | 249.92         | 4,046               | 19,633                 | 46.2%            |
| Saudi Company for Hardware        | 99.04          | 5,440               | 42,507                 | 41.4%            |
| Al-Rajhi Co. for Cooperative Ins. | 23.45          | 5,389               | 168,795                | 30.3%            |

| YTD-15 Worst Return Performers            | Price<br>(SAR) | YTD Val<br>(SAR Mn) | YTD Vol<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------------------|----------------|---------------------|------------------------|------------------|
| Tihama Advertising & Public Relations Co. | 35.46          | 4,605               | 76,217                 | (60.8%)          |
| Solidarity Saudi Takaful co.              | 8.94           | 7,324               | 398,421                | (55.9%)          |
| Middle East Specialised Cables            | 9.70           | 11,572              | 634,474                | (55.7%)          |
| SALAMA Cooperative Insurance Company      | 12.79          | 2,204               | 105,860                | (53.2%)          |
| National Industrialization Co             | 13.16          | 12,820              | 555,209                | (50.7%)          |

| YTD-15 Most Active Stocks by Volume | Price<br>(SAR) | YTD Val<br>(SAR Mn) | YTD Vol<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------------|----------------|---------------------|------------------------|------------------|
| Dar Al Arkan Real Estate Dev. Co.   | 6.96           | 67,166              | 7,479,931              | (14.7%)          |
| Alinma Bank                         | 16.84          | 126,724             | 5,783,046              | (17.2%)          |
| Saudi Kayan                         | 8.29           | 27,087              | 2,285,962              | (24.2%)          |
| ZAIN KSA                            | 9.09           | 20,585              | 2,185,682              | (23.8%)          |
| Emaar The Economic City             | 10.83          | 21,568              | 1,533,446              | (9.2%)           |

YTD-14 Return: Is a total return which accounts in addition to the change in price & share dividends announced during the year.

|                         |                                       |                |                              | Index Value                         |                                   | MTM Point Change |                        | Monthly % Change |                                 | YTD-15 % Change    |                    | FY-2014 % Change |         | September-15   |                    |                   |
|-------------------------|---------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|------------------|------------------------|------------------|---------------------------------|--------------------|--------------------|------------------|---------|----------------|--------------------|-------------------|
| Tadawul All Share Index |                                       |                |                              | 7,404.14                            |                                   | (118.33)         |                        | (1.57%)          |                                 | (11.15%)           |                    | (2.37%)          |         |                |                    |                   |
|                         | Company Name                          | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover since Jan-14** (%) | Beta             | Last Trade Price (SAR) | Monthly % Change | Monthly Value Traded ('000 SAR) | Mkt Cap ('000 SAR) | Mkt Cap ('000 USD) | P/E (X)          | P/BV(X) | Dividend Yield | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▼                       | Riyad Bank                            | 1010.SE        | 13,425                       | 2,083                               | 55%                               | 0.75             | 14.01                  | (3.65%)          | 192,784                         | 42,030,000         | 11,205,198         | 9.46             | 1.14    | 5.21%          | 21.20              | 13.80             |
| ▼                       | Bank Al-Jazira                        | 1020.SE        | 19,925                       | 2,006                               | 242%                              | 1.05             | 20.28                  | (6.33%)          | 421,452                         | 8,112,000          | 2,162,659          | 12.68            | 1.28    | 0.00%          | 36.00              | 19.75             |
| ▲                       | The Saudi Investment Bank             | 1030.SE        | 2,389                        | 477                                 | 48%                               | 0.79             | 20.30                  | 1.20%            | 48,162                          | 13,195,000         | 3,517,787          | 9.00             | 1.10    | 3.64%          | 31.10              | 19.20             |
| ▼                       | Saudi Hollandi Bank                   | 1040.SE        | 3,651                        | 159                                 | 44%                               | 0.75             | 32.98                  | (11.11%)         | 126,861                         | 18,849,257         | 5,025,212          | 9.70             | 1.78    | 2.53%          | 56.00              | 32.30             |
| ▼                       | Banque Saudi Fransi                   | 1050.SE        | 3,332                        | 316                                 | 25%                               | 0.79             | 29.97                  | (6.11%)          | 104,336                         | 36,124,554         | 9,630,806          | 9.74             | 1.29    | 0.00%          | 40.90              | 28.80             |
| ▼                       | SABB                                  | 1060.SE        | 4,277                        | 310                                 | 22%                               | 0.73             | 27.91                  | (6.34%)          | 121,532                         | 41,865,000         | 11,161,209         | 9.73             | 1.60    | 2.51%          | 62.00              | 27.00             |
| ▼                       | Arab National Bank                    | 1080.SE        | 3,387                        | 260                                 | 40%                               | 0.80             | 27.20                  | (8.11%)          | 98,893                          | 27,200,000         | 7,251,520          | 9.27             | 1.30    | 1.65%          | 36.20              | 26.10             |
| ▼                       | Samba Financial Group                 | 1090.SE        | 13,911                       | 1,134                               | 46%                               | 0.71             | 23.26                  | (0.26%)          | 320,643                         | 46,520,000         | 12,402,232         | 9.22             | 1.20    | 3.48%          | 51.50              | 22.30             |
| ▲                       | Al-Rajhi Bank                         | 1120.SE        | 58,924                       | 3,307                               | 130%                              | 1.04             | 54.99                  | 2.52%            | 3,252,204                       | 89,358,750         | 23,823,043         | 13.44            | 2.12    | 3.18%          | 72.50              | 48.40             |
| ▼                       | Al-Bilad Bank                         | 1140.SE        | 25,374                       | 879                                 | 145%                              | 0.96             | 24.53                  | (11.03%)         | 653,626                         | 12,265,000         | 3,269,849          | 14.19            | 2.02    | 1.63%          | 60.00              | 23.70             |
| ▼                       | Alinma Bank                           | 1150.SE        | 652,040                      | 31,260                              | 1214%                             | 1.00             | 16.84                  | (10.52%)         | 11,936,393                      | 25,260,000         | 6,734,316          | 19.21            | 1.45    | 2.97%          | 25.20              | 15.50             |
| ▼                       | National Commercial Bank              | 1180.SE        | 11,511                       | 1,464                               | 75%                               | NA               | 53.95                  | (1.96%)          | 622,312                         | 107,900,000        | 28,766,140         | 12.43            | 2.27    | 1.20%          | 72.75              | 48.80             |
| ▼                       | Banks & Financial                     |                | 812,146                      | 43,653                              | 220%                              |                  |                        | (3.40%)          | 17,899,199                      | 468,679,562        | 124,949,971        | 11.16            | 1.60    | 2.42%          |                    |                   |
| ▼                       | Methanol Chemical Co.                 | 2001.SE        | 19,190                       | 2,962                               | 968%                              | 1.21             | 9.05                   | (2.69%)          | 177,454                         | 1,091,430          | 290,975            | NM               | 0.72    | 0.00%          | 17.30              | 8.80              |
| ▼                       | National Petrochemical Co.            | 2002.SE        | 6,835                        | 413                                 | 333%                              | 1.29             | 18.55                  | (6.83%)          | 135,778                         | 8,904,000          | 2,373,806          | 12.10            | 1.78    | 0.00%          | 35.70              | 17.65             |
| ▼                       | Saudi Basic Industries Corp           | 2010.SE        | 119,308                      | 5,607                               | 330%                              | 1.23             | 78.68                  | (2.60%)          | 9,419,893                       | 236,040,000        | 62,928,264         | 11.28            | 1.42    | 3.81%          | 131.50             | 70.25             |
| ▼                       | Saudi Arabia Fertilizers Co.          | 2020.SE        | 1,778                        | 301                                 | 91%                               | 1.02             | 95.40                  | (2.02%)          | 170,490                         | 39,750,000         | 10,597,350         | 13.61            | 4.73    | 0.00%          | 164.50             | 82.00             |
| ▼                       | National Industrialization Co         | 2060.SE        | 26,053                       | 3,001                               | 186%                              | 1.24             | 13.16                  | (6.13%)          | 356,939                         | 8,802,910          | 2,346,856          | 18.34            | 0.88    | 7.60%          | 38.80              | 12.25             |
| ▼                       | Alujain Corporation                   | 2170.SE        | 20,927                       | 1,500                               | 915%                              | 1.25             | 15.89                  | (7.02%)          | 345,829                         | 1,099,588          | 293,150            | 8.10             | 1.23    | 0.00%          | 28.30              | 14.05             |
| ▼                       | Nama Chemicals Co.                    | 2210.SE        | 12,570                       | 2,108                               | 1224%                             | 1.23             | 8.38                   | (1.64%)          | 106,640                         | 1,076,998          | 287,128            | NM               | 0.91    | 0.00%          | 16.75              | 7.65              |
| ▼                       | Saudi Industrial Investment Group     | 2250.SE        | 11,645                       | 1,567                               | 132%                              | 1.24             | 17.80                  | (9.04%)          | 221,763                         | 8,010,000          | 2,135,466          | 10.05            | 1.15    | 5.62%          | 40.50              | 17.15             |
| ▼                       | Sahara Petrochemical Co.              | 2260.SE        | 31,523                       | 3,911                               | 437%                              | 1.31             | 11.38                  | (4.13%)          | 370,122                         | 4,993,487          | 1,331,264          | 20.40            | 0.92    | 7.47%          | 26.10              | 10.70             |
| ▼                       | Yanbu National Petrochemicals Co.     | 2290.SE        | 6,247                        | 882                                 | 159%                              | 1.24             | 43.08                  | (5.38%)          | 272,424                         | 24,232,500         | 6,460,385          | 10.98            | 1.62    | 3.48%          | 72.75              | 38.30             |
| ▼                       | Saudi International Petrochemical Co. | 2310.SE        | 8,645                        | 615                                 | 96%                               | 1.14             | 18.84                  | (8.19%)          | 172,876                         | 6,908,000          | 1,841,673          | 11.18            | 1.19    | 6.63%          | 43.30              | 18.30             |
| ▼                       | Advanced Petrochemical Co.            | 2330.SE        | 9,180                        | 901                                 | 244%                              | 1.21             | 45.63                  | (0.22%)          | 410,534                         | 7,483,092          | 1,994,992          | 10.64            | 3.35    | 6.57%          | 61.00              | 35.70             |
| ▼                       | Saudi Kayan                           | 2350.SE        | 82,684                       | 12,357                              | 735%                              | 1.30             | 8.29                   | (3.72%)          | 701,371                         | 12,435,000         | 3,315,171          | NM               | 0.92    | 0.00%          | 16.75              | 7.40              |
| ▼                       | Rabigh Refining and Petrochemical Co. | 2380.SE        | 16,858                       | 2,976                               | 860%                              | 1.31             | 16.04                  | (6.09%)          | 283,468                         | 14,051,040         | 3,746,007          | 29.69            | 1.44    | 0.00%          | 33.20              | 14.65             |
| ▼                       | Petrochemical Industries              |                | 373,443                      | 39,102                              | 426%                              |                  |                        | (3.32%)          | 13,145,582                      | 374,878,045        | 99,942,487         | 12.73            | 1.49    | 3.28%          |                    |                   |
| ▼                       | Hail Cement Co.                       | 3001.SE        | 5,950                        | 542                                 | 339%                              | 1.05             | 16.87                  | (0.06%)          | 101,228                         | 1,651,573          | 440,309            | 11.05            | 1.51    | 6.52%          | 29.40              | 15.50             |
| ▼                       | Najran Cement Co.                     | 3002.SE        | 9,441                        | 529                                 | 211%                              | 1.01             | 18.35                  | (8.02%)          | 182,110                         | 3,119,500          | 831,659            | 11.08            | 1.52    | 3.27%          | 38.00              | 18.25             |
| ▼                       | City Cement Co.                       | 3003.SE        | 9,124                        | 1,117                               | 482%                              | 1.07             | 17.89                  | (2.24%)          | 168,427                         | 3,384,788          | 902,384            | 15.10            | 1.65    | 5.59%          | 29.60              | 17.30             |
| ▼                       | Northern Region Cement Co.            | 3004.SE        | 7,164                        | 642                                 | 355%                              | 0.92             | 16.93                  | (2.65%)          | 123,356                         | 3,047,400          | 812,437            | 13.60            | 1.45    | 11.22%         | 27.10              | 16.05             |
| ▲                       | Umm Al-Qura Cement Company            | 3005.SE        | 2,940                        | 136                                 | 1032%                             | NA               | 31.00                  | 0.85%            | 94,364                          | 1,705,000          | 454,553            | NM               | 3.30    | 0.00%          | 46.60              | 28.80             |
| ▼                       | Arabian Cement Co.                    | 3010.SE        | 4,529                        | 412                                 | 179%                              | 0.84             | 56.12                  | (2.69%)          | 258,482                         | 5,612,000          | 1,496,159          | 8.32             | 1.67    | 5.79%          | 85.75              | 54.00             |
| ▼                       | Yamamah Saudi Cement Co.              | 3020.SE        | 2,787                        | 278                                 | 83%                               | 0.86             | 38.50                  | (6.33%)          | 110,930                         | 7,796,250          | 2,078,480          | 11.61            | 2.08    | 7.79%          | 66.50              | 37.00             |
| ▼                       | Saudi Cement Co.                      | 3030.SE        | 1,342                        | 133                                 | 43%                               | 0.85             | 71.76                  | (5.55%)          | 98,735                          | 10,979,280         | 2,927,076          | 10.05            | 3.51    | 8.36%          | 118.00             | 69.25             |
| ▼                       | The Qassim Cement Co.                 | 3040.SE        | 838                          | 74                                  | 75%                               | 0.82             | 81.50                  | (4.12%)          | 69,476                          | 7,335,000          | 1,955,511          | 12.93            | 3.93    | 7.36%          | 102.75             | 77.00             |
| ▼                       | Southern Province Cement Co.          | 3050.SE        | 1,607                        | 46                                  | 39%                               | 0.70             | 77.50                  | (8.82%)          | 122,226                         | 10,850,000         | 2,892,610          | 9.95             | 3.87    | 6.45%          | 115.75             | 77.00             |
| ▲                       | Yanbu Cement Co.                      | 3060.SE        | 1,148                        | 152                                 | 71%                               | 0.79             | 53.67                  | 2.72%            | 61,280                          | 8,453,025          | 2,253,576          | 10.51            | 2.26    | 7.45%          | 79.50              | 50.50             |
| ▼                       | Eastern Province Cement Co.           | 3080.SE        | 3,437                        | 223                                 | 164%                              | 0.78             | 37.40                  | (1.53%)          | 130,967                         | 3,216,400          | 857,492            | 10.69            | 1.51    | 6.68%          | 63.75              | 36.60             |
| ▼                       | Tabuk Cement Co.                      | 3090.SE        | 753                          | 110                                 | 122%                              | 0.83             | 20.70                  | (7.80%)          | 16,212                          | 1,863,000          | 496,676            | 14.76            | 1.56    | 7.25%          | 31.80              | 20.00             |
| ▼                       | Al Jouf Cement co.                    | 3091.SE        | 21,147                       | 3,386                               | 938%                              | 1.11             | 12.01                  | (2.67%)          | 261,200                         | 1,561,300          | 416,243            | 21.93            | 1.06    | 0.00%          | 24.10              | 11.40             |
| ▼                       | Cement                                |                | 72,208                       | 7,781                               | 275%                              |                  |                        | (4.46%)          | 1,798,993                       | 70,574,516         | 18,815,166         | 11.30            | 2.26    | 6.82%          |                    |                   |
| ▼                       | Abdullah Al Othaim Markets Co.        | 4001.SE        | 1,173                        | 142                                 | 348%                              | 0.85             | 91.69                  | (2.97%)          | 103,501                         | 4,126,050          | 1,100,005          | 19.00            | 4.12    | 1.91%          | 118.75             | 90.00             |
| ▲                       | Mouwasat Medical Services Co.         | 4002.SE        | 605                          | 55                                  | 223%                              | 0.76             | 123.00                 | 2.52%            | 74,380                          | 6,150,000          | 1,639,590          | 25.83            | 5.68    | 1.63%          | 154.50             | 112.00            |
| ▼                       | United Electronics Co.                | 4003.SE        | 12,833                       | 316                                 | 740%                              | 0.82             | 46.02                  | (5.52%)          | 593,877                         | 1,656,720          | 441,682            | 15.35            | 3.11    | 5.43%          | 119.75             | 44.30             |
| ▼                       | Dallah Healthcare Holding Co.         | 4004.SE        | 1,412                        | 90                                  | 423%                              | 0.96             | 101.32                 | (0.56%)          | 145,542                         | 4,782,304          | 1,274,962          | 30.97            | 3.60    | 0.99%          | 156.75             | 96.00             |
| ▼                       | National Medical Care Co.             | 4005.SE        | 2,828                        | 495                                 | 1841%                             | 1.13             | 52.75                  | (1.86%)          | 150,071                         | 2,365,838          | 630,732            | 26.61            | 2.74    | 2.94%          | 78.50              | 43.50             |
| ▲                       | Saudi Marketing Company               | 4006.SE        | 992                          | 112                                 | 1385%                             | NA               | 65.23                  | 4.32%            | 62,102                          | 2,283,050          | 608,661            | 21.55            | 4.34    | 2.30%          | 132.50             | 57.50             |
| ▲                       | Al Hammadi Co. For Dev. and Inv.      | 4007.SE        | 4,619                        | 434                                 | 1326%                             | NA               | 51.44                  | 1.16%            | 231,936                         | 6,172,800          | 1,645,668          | 36.31            | 4.54    | 1.22%          | 103.50             | 43.40             |
| ▲                       | Saudi Company for Hardware            | 4008.SE        | 2,567                        | 457                                 | 590%                              | NA               | 99.04                  | 3.25%            | 248,209                         | 2,376,960          | 633,698            | 21.61            | 6.28    | 0.00%          | 148.25             | 70.00             |
| ▲                       | Saudi Automotive Services Co.         | 4050.SE        | 12,966                       | 1,438                               | 1780%                             | 1.12             | 21.22                  | 1.34%            | 274,948                         | 1,145,880          | 305,492            | 10.42            | 3.03    | 0.00%          | 35.00              | 19.70             |
| ▲                       | National Agriculture Marketing Co.    | 4160.SE        | 30,315                       | 517                                 | 2626%                             | 1.11             | 39.74                  | 2.69%            | 1,116,570                       | 397,400            | 105,947            | 5.17             | 0.54    | 16.99%         | 108.50             | 33.60             |
| ▲                       | Fitaihi Holding Group                 | 4180.SE        | 5,017                        | 850                                 | 989%                              | 1.09             | 18.20                  | 1.68%            | 93,187                          | 1,001,000          | 266,867            | 19.86            | 0.80    | 0.00%          | 29.20              | 17.00             |
| ▼                       | Jarir Marketing Co.                   | 4190.SE        | 1,598                        | 102                                 | 51%                               | 0.70             | 179.89                 | (2.64%)          | 288,362                         | 24,285,150         | 6,474,421          | NM               | 32.88   | 0.00%          | 241.00             | 165.00            |
| ▼                       | Aldrees Petroleum & Transport Co.     | 4200.SE        | 4,575                        | 333                                 | 632%                              | 1.01             | 52.96                  | 2.91%            | 231,691                         | 2,118,400          | 564,765            | 2.69             | 1.47    | 7.65%          | 73.00              | 45.20             |
| ▼                       | Fawaz Abdulaziz Al-Hokair Co.         | 4240.SE        | 5,880                        | 318                                 | 114%                              | 1.08             | 65.52                  | (17.84%)         | 417,864                         | 13,759,200         | 3,668,203          | NM               | 25.44   | 0.58%          | 129.50             | 64.50             |
| ▲                       | Al Khaleej Training & Education Co.   | 4290.SE        | 3,234                        | 267                                 | 447%                              | 0.97             | 45.95                  | 1.23%            | 141,293                         | 1,838,000          | 490,011            | 2.90             | 0.80    | 25.71%         | 71.50              | 40.00             |
| ▲                       | Retail                                |                | 90,612                       | 5,927                               | 600%                              |                  |                        | 7.38%            | 4,173,531                       | 74,458,752         | 19,850,703         | 24.58            | 5.15    | 1.74%          |                    |                   |

|                         |                                             |                |                              | Index Value                         |                                   | MTM Point Change | Monthly % Change       |                  | YTD-15 % Change                 |                    | FY-2014 % Change   |         | September-15 |                |                    |                   |
|-------------------------|---------------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|------------------|------------------------|------------------|---------------------------------|--------------------|--------------------|---------|--------------|----------------|--------------------|-------------------|
| Tadawul All Share Index |                                             |                |                              | 7,404.14                            |                                   | (118.33)         | (1.57%)                |                  | (11.15%)                        |                    | (2.37%)            |         |              |                |                    |                   |
|                         | Company Name                                | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover since Jan-14** (%) | Beta             | Last Trade Price (SAR) | Monthly % Change | Monthly Value Traded ('000 SAR) | Mkt Cap ('000 SAR) | Mkt Cap ('000 USD) | P/E (X) | P/BV(X)      | Dividend Yield | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▲                       | National Gas & Industrialization Co.        | 2080.SE        | 1,098                        | 146                                 | 143%                              | 1.00             | 26.90                  | 3.90%            | 29,058                          | 2,017,500          | 537,866            | 12.58   | 1.96         | 1.49%          | 34.50              | 23.65             |
| ▼                       | Saudi Electricity Co.                       | 5110.SE        | 29,284                       | 3,317                               | 216%                              | 0.76             | 16.40                  | (0.61%)          | 478,184                         | 68,332,139         | 18,217,348         | 26.44   | 1.19         | 4.27%          | 21.00              | 13.80             |
| ▼                       | Energy & Utilities                          |                | 30,381                       | 3,463                               | 212%                              |                  |                        | (0.48%)          | 507,242                         | 70,349,639         | 18,755,214         | 25.63   | 1.21         | 4.19%          |                    |                   |
| ▼                       | Savola Group                                | 2050.SE        | 5,678                        | 460                                 | 51%                               | 1.04             | 57.98                  | (2.72%)          | 343,325                         | 30,960,200         | 8,253,989          | 14.61   | 3.06         | 3.88%          | 90.00              | 51.00             |
| ▼                       | Food Products Co.                           | 2100.SE        | 8,338                        | 705                                 | 3667%                             | 1.18             | 26.08                  | (1.25%)          | 228,330                         | 521,600            | 139,059            | NM      | 2.62         | 0.00%          | 58.25              | 23.60             |
| ▲                       | Saudi Dairy & Foodstuff Co. *               | 2270.SE        | 550                          | 49                                  | 233%                              | 1.02             | 135.50                 | 4.85%            | 72,424                          | 4,403,750          | 1,174,040          | 53.40   | 5.23         | 2.58%          | 153.00             | 111.00            |
| ▲                       | AL-Marai Co.                                | 2280.SE        | 2,906                        | 276                                 | 103%                              | 0.91             | 84.25                  | 0.36%            | 244,937                         | 50,550,000         | 13,476,630         | 29.61   | 4.57         | 1.19%          | 98.00              | 67.00             |
| ▼                       | Anaam International Holding Grp.            | 4061.SE        | 8,567                        | 569                                 | 2111%                             | 0.87             | 19.71                  | (2.81%)          | 175,737                         | 386,316            | 102,992            | NM      | 2.32         | 0.00%          | 41.60              | 18.40             |
| ▲                       | Halwani Brothers Co.                        | 6001.SE        | 1,665                        | 49                                  | 360%                              | 1.00             | 81.01                  | 14.94%           | 115,388                         | 2,314,572          | 617,065            | 24.87   | 3.68         | 2.47%          | 95.25              | 58.75             |
| ▲                       | Herfy Food Services Co                      | 6002.SE        | 646                          | 63                                  | 239%                              | 0.70             | 94.02                  | 2.93%            | 60,597                          | 4,343,724          | 1,158,037          | 20.46   | 5.93         | 3.30%          | 134.00             | 83.00             |
| ▲                       | Saudi Airlines Catering Co.                 | 6004.SE        | 3,267                        | 241                                 | 269%                              | 0.85             | 138.96                 | 12.26%           | 436,933                         | 11,394,720         | 3,037,832          | 17.28   | 8.25         | 4.68%          | 202.75             | 119.75            |
| ▼                       | National Agriculture Development Co.        | 6010.SE        | 3,447                        | 764                                 | 523%                              | 1.06             | 29.75                  | (0.77%)          | 101,243                         | 2,290,750          | 610,714            | 21.10   | 1.83         | 1.53%          | 45.30              | 24.20             |
| ▼                       | Qassim Agriculture Co.                      | 6020.SE        | 18,494                       | 2,152                               | 2179%                             | 1.15             | 11.70                  | (2.01%)          | 223,739                         | 585,000            | 155,961            | NM      | 1.79         | 0.00%          | 17.80              | 9.70              |
| ▼                       | Tabouk Agriculture Development Co.          | 6040.SE        | 26,172                       | 2,153                               | 2128%                             | 1.16             | 12.55                  | (7.24%)          | 344,203                         | 564,750            | 150,562            | 56.27   | 0.93         | 0.00%          | 43.60              | 11.60             |
| ▲                       | Saudi Fisheries Co.                         | 6050.SE        | 24,573                       | 797                                 | 3592%                             | 1.11             | 16.99                  | 7.19%            | 429,971                         | 909,602            | 242,500            | NM      | 3.72         | 0.00%          | 41.60              | 12.65             |
| ▼                       | Ash-Sharqiyah Development Co.               | 6060.SE        | 8,665                        | 683                                 | 6106%                             | 1.11             | 55.87                  | (4.10%)          | 493,023                         | 419,025            | 111,712            | NM      | 7.03         | 0.00%          | 110.75             | 51.00             |
| ▼                       | Al-Jouf Agriculture Development Co.         | 6070.SE        | 1,885                        | 199                                 | 365%                              | 1.00             | 38.84                  | (2.02%)          | 73,346                          | 1,165,200          | 310,642            | 10.54   | 1.54         | 0.00%          | 55.00              | 37.20             |
| ▲                       | Jazan Development Co.                       | 6090.SE        | 9,351                        | 888                                 | 1289%                             | 1.16             | 11.12                  | 0.72%            | 105,968                         | 556,000            | 148,230            | 52.94   | 0.92         | 0.00%          | 20.80              | 9.95              |
| ▲                       | Agriculture & Food Industries               |                | 124,205                      | 10,047                              | 595%                              |                  |                        | 1.01%            | 3,449,163                       | 111,713,959        | 29,782,941         | 22.17   | 3.86         | 2.40%          |                    |                   |
| ▲                       | Saudi Telecom                               | 7010.SE        | 9,005                        | 858                                 | 138%                              | 0.84             | 61.29                  | 2.17%            | 549,791                         | 122,580,000        | 32,679,828         | 11.02   | 2.03         | 5.71%          | 76.50              | 52.75             |
| ▲                       | Al-Ethad Etisalat Co.                       | 7020.SE        | 66,777                       | 5,822                               | 410%                              | 0.98             | 27.94                  | 10.74%           | 1,803,127                       | 21,513,800         | 5,735,579          | NM      | 1.12         | 0.00%          | 90.50              | 21.70             |
| ▼                       | ZAIN KSA                                    | 7030.SE        | 102,552                      | 11,814                              | 2371%                             | 1.06             | 9.09                   | (2.15%)          | 946,632                         | 5,306,098          | 1,414,606          | NM      | 1.02         | 0.00%          | 13.45              | 5.45              |
| ▲                       | Ethad Atheeb Telecommunication Co.          | 7040.SE        | 50,490                       | 3,919                               | 2571%                             | 0.99             | 5.24                   | 2.75%            | 276,794                         | 825,300            | 220,025            | 4.98    | 1.10         | 0.00%          | 11.30              | 4.85              |
| ▲                       | Telecommunication & I.T.                    |                | 228,824                      | 22,414                              | 1036%                             |                  |                        | 3.15%            | 3,576,343                       | 150,225,198        | 40,050,038         | 21.32   | 1.76         | 4.66%          |                    |                   |
| ▲                       | The Co for Cooperative Insurance            | 8010.SE        | 4,707                        | 555                                 | 651%                              | 0.97             | 86.53                  | 3.80%            | 410,123                         | 8,653,000          | 2,306,890          | 13.00   | 4.31         | 1.68%          | 111.00             | 44.30             |
| ▼                       | MetLife AIG ANB Co-op. Insurance Co.        | 8011.SE        | 2,772                        | 392                                 | 4844%                             | NA               | 44.40                  | (1.27%)          | 127,965                         | 777,000            | 207,148            | NM      | 6.90         | 0.00%          | 75.00              | 40.30             |
| ▲                       | Aljazira Takaful Taawuni Company            | 8012.SE        | 8,306                        | 636                                 | 3618%                             | 1.12             | 36.41                  | 2.42%            | 307,877                         | 1,274,350          | 339,742            | NM      | 3.56         | 0.00%          | 84.00              | 31.00             |
| ▼                       | Malath Cooperative Insurance & Reins. Co.   | 8020.SE        | 28,428                       | 3,395                               | 4412%                             | 0.97             | 21.59                  | (2.04%)          | 630,812                         | 647,700            | 172,677            | NM      | 2.47         | 0.00%          | 41.50              | 19.15             |
| ▲                       | Mediterranean & Gulf Insurance & Reins. Co  | 8030.SE        | 35,811                       | 1,373                               | 1539%                             | 1.12             | 25.88                  | 4.90%            | 911,355                         | 2,588,000          | 689,961            | 28.65   | 2.28         | 0.00%          | 79.00              | 22.50             |
| ▲                       | Saudi Fransi Cooperative Insurance Co.      | 8040.SE        | 3,531                        | 362                                 | 2607%                             | 1.13             | 37.25                  | 3.30%            | 132,885                         | 745,000            | 198,617            | NM      | 3.92         | 0.00%          | 67.75              | 28.10             |
| ▼                       | SALAMA Cooperative Insurance Company        | 8050.SE        | 17,767                       | 572                                 | 3398%                             | 1.16             | 12.79                  | (1.62%)          | 229,750                         | 127,900            | 34,098             | 30.34   | 4.37         | 0.00%          | 39.20              | 10.95             |
| ▲                       | Saudi United Cooperative Insurance Co.      | 8060.SE        | 29,750                       | 1,326                               | 3143%                             | 1.15             | 12.36                  | 12.88%           | 373,955                         | 494,400            | 131,807            | 32.83   | 3.05         | 0.00%          | 37.60              | 9.90              |
| ▼                       | Arabian Shield Cooperative Insurance Co.    | 8070.SE        | 5,059                        | 535                                 | 2357%                             | 1.02             | 24.47                  | (0.29%)          | 126,374                         | 489,400            | 130,474            | 27.54   | 1.96         | 0.00%          | 53.75              | 22.60             |
| ▲                       | SABB Takaful                                | 8080.SE        | 29,616                       | 1,315                               | 3976%                             | 0.97             | 40.56                  | 9.56%            | 1,156,531                       | 1,379,040          | 367,652            | 79.31   | 3.85         | 0.00%          | 53.00              | 23.10             |
| =                       | Sanad Insurance & Reinsurance               | 8090.SE        | -                            | -                                   | 862%                              | 0.82             | 15.23                  | 0.00%            | -                               | 304,600            | 81,206             | NM      | 7.76         | 0.00%          | NA                 | NA                |
| ▲                       | Saudi Arabian Cooperative Insurance Co.     | 8100.SE        | 7,100                        | 655                                 | 3927%                             | 1.16             | 17.60                  | 4.02%            | 125,641                         | 176,000            | 46,922             | 7.35    | 2.35         | 0.00%          | 59.50              | 15.50             |
| ▼                       | Saudi Indian Co. for Co-operative Insurance | 8110.SE        | 15,631                       | 1,160                               | 5829%                             | 1.09             | 13.98                  | (3.59%)          | 229,784                         | 286,590            | 76,405             | NM      | 0.04         | 0.00%          | 41.50              | 13.10             |
| ▲                       | Gulf Union Cooperative Insurance Co.        | 8120.SE        | 6,101                        | 637                                 | 2210%                             | 1.09             | 13.28                  | 3.59%            | 84,006                          | 292,160            | 77,890             | NM      | 2.50         | 0.00%          | 28.30              | 10.60             |
| ▲                       | AL-Ahli Takaful Co.                         | 8130.SE        | 2,358                        | 365                                 | 2356%                             | 0.99             | 49.39                  | 6.97%            | 114,464                         | 823,167            | 219,456            | 21.20   | 4.63         | 0.00%          | 71.50              | 33.00             |
| ▲                       | Al Ahlia Insurance Co.                      | 8140.SE        | 16,999                       | 1,128                               | 1741%                             | 1.12             | 10.09                  | 1.41%            | 174,265                         | 322,880            | 86,080             | 0.78    | 1.79         | 0.00%          | 20.80              | 9.00              |
| ▲                       | Allied Cooperative Insurance Group          | 8150.SE        | 19,282                       | 1,275                               | 3511%                             | 1.10             | 17.07                  | 0.83%            | 331,540                         | 341,400            | 91,017             | 32.52   | 3.01         | 0.00%          | 43.20              | 15.70             |
| ▼                       | Arabia Insurance Cooperative Co.            | 8160.SE        | 21,282                       | 1,272                               | 3748%                             | 1.12             | 9.48                   | (1.04%)          | 208,554                         | 379,200            | 101,095            | 61.16   | 5.77         | 0.00%          | 26.00              | 8.65              |
| ▼                       | Trade Union Cooperative Insurance Co.       | 8170.SE        | 23,539                       | 850                                 | 2254%                             | 0.99             | 19.50                  | (0.46%)          | 470,744                         | 536,250            | 142,964            | NM      | 2.20         | 0.00%          | 47.00              | 17.90             |
| ▲                       | Al Sagr Co. for Cooperative Insurance       | 8180.SE        | 13,230                       | 933                                 | 2174%                             | 1.06             | 20.73                  | 0.97%            | 272,737                         | 518,250            | 138,165            | 23.81   | 1.57         | 2.41%          | 49.50              | 18.00             |
| ▲                       | Union Cooperative Assurance Co.             | 8190.SE        | 6,673                        | 917                                 | 1459%                             | 0.98             | 12.38                  | 0.24%            | 83,165                          | 606,620            | 161,725            | NM      | 1.66         | 0.00%          | 32.90              | 11.15             |
| ▲                       | Saudi Re for Cooperative Reinsurance Co.    | 8200.SE        | 20,117                       | 2,107                               | 1329%                             | 1.01             | 8.20                   | 1.49%            | 167,338                         | 820,000            | 218,612            | NM      | 1.02         | 0.00%          | 12.75              | 7.45              |
| ▲                       | BUPA Arabia for Cooperative Insurance       | 8210.SE        | 1,108                        | 106                                 | 684%                              | 1.12             | 249.92                 | 4.59%            | 263,685                         | 9,996,800          | 2,665,147          | 27.86   | 9.33         | 0.00%          | 280.00             | 122.00            |
| =                       | Weqaya Takaful Insurance & Reinsurance Co.  | 8220.SE        | -                            | -                                   | 521%                              | 0.73             | 19.39                  | 0.00%            | -                               | 387,800            | 103,387            | 13.60   | 43.96        | 0.00%          | NA                 | NA                |
| ▼                       | Al-Rajhi Co. for Cooperative Insurance      | 8230.SE        | 8,484                        | 912                                 | 1811%                             | 1.20             | 23.45                  | (0.38%)          | 204,708                         | 938,000            | 250,071            | 42.50   | 8.71         | 0.00%          | 56.25              | 20.05             |
| ▲                       | ACE Arabia Cooperative Insurance Co.        | 8240.SE        | 3,815                        | 252                                 | 1991%                             | 1.14             | 56.55                  | 4.11%            | 217,631                         | 565,500            | 150,762            | 43.64   | 3.05         | 0.00%          | 85.00              | 42.50             |

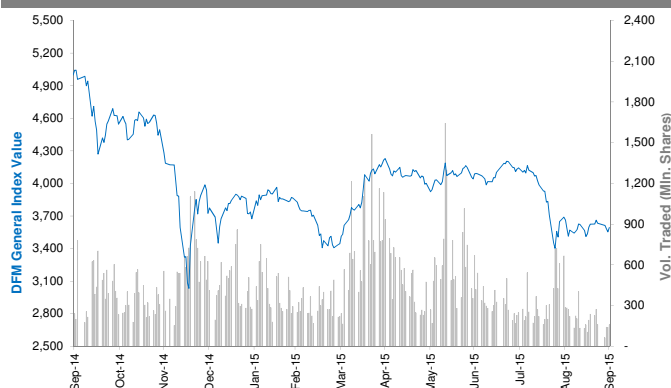
|                         |                                               |                | Index Value                  |                                     | MTM Point Change                  | Monthly % Change |                        | YTD-15 % Change  |                                 |                    | FY-2014 % Change   |         | September-15 |                |                    |                   |
|-------------------------|-----------------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|------------------|------------------------|------------------|---------------------------------|--------------------|--------------------|---------|--------------|----------------|--------------------|-------------------|
| Tadawul All Share Index |                                               |                | 7,404.14                     |                                     | (118.33)                          | (1.57%)          |                        | (11.15%)         |                                 |                    | (2.37%)            |         |              |                |                    |                   |
|                         | Company Name                                  | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover since Jan-14** (%) | Beta             | Last Trade Price (SAR) | Monthly % Change | Monthly Value Traded ('000 SAR) | Mkt Cap ('000 SAR) | Mkt Cap ('000 USD) | P/E (X) | P/BV(X)      | Dividend Yield | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▼                       | AXA Cooperative Insurance Co.                 | 8250.SE        | 15,746                       | 1,167                               | 2268%                             | 1.23             | 16.98                  | (0.06%)          | 272,309                         | 764,100            | 203,709            | 32.35   | 1.66         | 0.00%          | 71.25              | 14.95             |
| ▼                       | Gulf General Cooperative Insurance Co.        | 8260.SE        | 13,329                       | 789                                 | 2668%                             | 1.20             | 20.36                  | 16.08%           | 260,679                         | 407,200            | 108,560            | 22.50   | 1.96         | 0.00%          | 46.30              | 16.30             |
| ▼                       | Buruj Cooperative Insurance Co.               | 8270.SE        | 6,866                        | 552                                 | 3685%                             | 1.21             | 18.90                  | (1.66%)          | 134,674                         | 472,500            | 125,969            | 20.70   | 4.97         | 0.00%          | 61.75              | 18.00             |
| ▼                       | Al Alamiya for Cooperative Insurance Co.      | 8280.SE        | 5,311                        | 519                                 | 1634%                             | 1.12             | 52.98                  | 1.57%            | 276,090                         | 2,119,200          | 564,979            | NM      | 7.69         | 0.00%          | 122.75             | 45.20             |
| ▼                       | Solidarity Saudi Takaful co.                  | 8290.SE        | 19,072                       | 2,154                               | 3096%                             | 1.27             | 8.94                   | (2.83%)          | 179,108                         | 496,170            | 132,279            | NM      | 2.40         | 0.00%          | 28.30              | 8.50              |
| ▲                       | Wataniya Insurance Co.                        | 8300.SE        | 1,826                        | 227                                 | 2794%                             | 1.29             | 66.39                  | 3.35%            | 123,482                         | 663,900            | 176,996            | 74.55   | 9.40         | 0.00%          | 111.00             | 46.40             |
| ▼                       | Amana Cooperative Insurance                   | 8310.SE        | 14,106                       | 1,469                               | 2972%                             | 1.19             | 8.99                   | (9.74%)          | 138,876                         | 287,680            | 76,695             | NM      | 2.88         | 0.00%          | 32.10              | 8.75              |
| ▼                       | Saudi Enaya Cooperative Insurance Co.         | 8311.SE        | 7,876                        | 829                                 | 2693%                             | 1.28             | 17.60                  | 1.68%            | 141,455                         | 704,000            | 187,686            | NM      | 2.92         | 0.00%          | 43.20              | 16.30             |
| ▼                       | Alinma Tokio Marine Co                        | 8312.SE        | 17,204                       | 481                                 | 2917%                             | 1.10             | 17.18                  | (5.76%)          | 314,069                         | 773,100            | 206,108            | NM      | 9.21         | 0.00%          | 65.75              | 16.80             |
| ▲                       | Insurance                                     |                | 432,802                      | 31,217                              | 2193%                             |                  |                        | 2.44%            | 9,196,631                       | 41,158,857         | 10,972,951         | 55.34   | 2.36         | 0.38%          |                    |                   |
| ▼                       | Saudi Arabia Refineries Co *                  | 2030.SE        | 2,778                        | 370                                 | 1991%                             | 1.14             | 40.92                  | (0.07%)          | 115,812                         | 613,800            | 163,639            | 27.06   | 1.38         | 1.71%          | 85.50              | 38.50             |
| ▼                       | Saudi Advanced Industries Co.                 | 2120.SE        | 6,949                        | 932                                 | 1759%                             | 1.17             | 13.22                  | (3.36%)          | 95,704                          | 661,000            | 176,223            | 39.52   | 0.85         | 3.27%          | 27.70              | 12.40             |
| ▲                       | Al-Ahsa Development Co.                       | 2140.SE        | 15,443                       | 2,880                               | 2350%                             | 1.17             | 10.75                  | 2.67%            | 166,855                         | 526,750            | 140,432            | NM      | 1.05         | 0.00%          | 19.50              | 9.85              |
| ▼                       | Saudi Industrial Services Co.                 | 2190.SE        | 5,337                        | 1,462                               | 1457%                             | 1.18             | 15.62                  | (2.19%)          | 85,086                          | 1,062,160          | 283,172            | 12.62   | 1.14         | 3.20%          | 20.70              | 12.50             |
| ▲                       | Assir Trading, Tourism & Manufacturing Co.    | 4080.SE        | 6,648                        | 862                                 | 778%                              | 1.20             | 21.60                  | 2.37%            | 144,388                         | 2,730,000          | 727,818            | 14.07   | 1.02         | 4.63%          | 35.40              | 19.00             |
| =                       | Al-Baha Investment & Development Co.          | 4130.SE        | -                            | -                                   | 0%                                | 0.93             | 13.50                  | 0.00%            | -                               | 202,500            | 53,987             | NM      | 51.93        | 0.00%          | NA                 | NA                |
| ▲                       | Kingdom Holding Co.                           | 4280.SE        | 3,426                        | 682                                 | 188%                              | 0.76             | 18.01                  | 1.18%            | 61,228                          | 66,742,940         | 17,793,668         | 75.67   | 2.16         | 2.78%          | 24.35              | 14.55             |
| ▲                       | Multi-Investment                              |                | 40,580                       | 7,190                               | 885%                              |                  |                        | 1.13%            | 669,073                         | 72,539,150         | 19,338,937         | 62.27   | 2.00         | 2.82%          |                    |                   |
| ▲                       | Takween Advanced Industries                   | 1201.SE        | 31,851                       | 1,039                               | 2635%                             | 0.97             | 43.82                  | 24.24%           | 1,265,292                       | 1,533,700          | 408,884            | 49.41   | 3.27         | 0.00%          | 88.25              | 32.10             |
| ▲                       | Middle East Paper Company                     | 1202.SE        | 22,062                       | 1,838                               | 632%                              | NA               | 29.28                  | 3.32%            | 647,116                         | 1,464,000          | 390,302            | NM      | 3.16         | 1.88%          | 51.25              | 25.80             |
| ▲                       | Basic Chemical Industries Co.                 | 1210.SE        | 3,856                        | 344                                 | 1387%                             | 1.19             | 24.88                  | 3.45%            | 94,579                          | 684,200            | 182,408            | 38.56   | 1.47         | 4.02%          | 44.50              | 20.25             |
| ▼                       | Saudi Arabian Mining Co.                      | 1211.SE        | 96,236                       | 7,836                               | 700%                              | 1.27             | 29.16                  | (4.42%)          | 2,914,753                       | 34,072,826         | 9,083,815          | 22.82   | 1.26         | 0.00%          | 48.40              | 23.20             |
| ▲                       | Astra Industrial Group                        | 1212.SE        | 9,028                        | 875                                 | 634%                              | 1.07             | 23.30                  | 4.48%            | 206,274                         | 1,864,000          | 496,942            | 20.99   | 0.99         | 2.98%          | 52.00              | 20.05             |
| ▼                       | Al Sorayai Trading and Industrial Group Co.   | 1213.SE        | 4,433                        | 514                                 | 935%                              | 1.02             | 13.70                  | (4.46%)          | 62,607                          | 513,750            | 136,966            | NM      | 1.15         | 0.00%          | 25.40              | 13.15             |
| ▲                       | Al Hassan Ghazi Ibrahim Shaker                | 1214.SE        | 17,078                       | 486                                 | 675%                              | 0.88             | 34.06                  | 10.23%           | 530,995                         | 2,145,780          | 572,065            | 4.66    | 2.30         | 8.16%          | 89.75              | 28.20             |
| ▲                       | Saudi Pharmaceutical Indus Corp               | 2070.SE        | 4,324                        | 518                                 | 325%                              | 1.11             | 36.07                  | 0.39%            | 153,776                         | 4,328,400          | 1,153,951          | 13.31   | 1.30         | 4.16%          | 51.75              | 27.60             |
| ▼                       | The National Co. for Glass Industries         | 2150.SE        | 2,824                        | 397                                 | 1210%                             | 1.10             | 30.19                  | (7.39%)          | 88,989                          | 905,700            | 241,460            | 13.88   | 1.43         | 5.63%          | 45.80              | 24.80             |
| ▲                       | Filling & Packing Materials Manufacturing Co. | 2180.SE        | 4,879                        | 500                                 | 3224%                             | 1.12             | 36.65                  | 2.75%            | 180,727                         | 421,475            | 112,365            | 21.24   | 2.25         | 2.73%          | 68.75              | 33.00             |
| ▲                       | National Metal Manufacturing & Casting Co.    | 2220.SE        | 9,316                        | 849                                 | 3296%                             | 1.09             | 26.18                  | 1.08%            | 248,011                         | 735,974            | 196,211            | 28.88   | 1.83         | 1.91%          | 57.75              | 23.80             |
| ▲                       | Saudi Chemical Co.                            | 2230.SE        | 4,338                        | 425                                 | 274%                              | 0.91             | 62.27                  | 6.46%            | 269,581                         | 3,937,955          | 1,049,859          | 14.12   | 2.41         | 8.03%          | 84.50              | 8.45              |
| ▲                       | Saudi Paper Manufacturing Co.                 | 2300.SE        | 8,196                        | 734                                 | 1473%                             | 1.07             | 16.56                  | 2.16%            | 136,818                         | 745,200            | 198,670            | 32.61   | 1.12         | 0.00%          | 40.80              | 14.80             |
| ▲                       | Al-Abdulatif Industrial Group                 | 2340.SE        | 686                          | 187                                 | 581%                              | 0.78             | 34.51                  | 5.21%            | 22,826                          | 2,803,938          | 747,530            | 15.11   | 2.17         | 8.69%          | 48.80              | 29.30             |
| ▲                       | Saudi Industrial Export Co.                   | 4140.SE        | 5,321                        | 575                                 | 3211%                             | 1.19             | 38.46                  | 7.70%            | 202,773                         | 415,368            | 110,737            | NM      | 3.24         | 0.00%          | 69.25              | 32.00             |
| ▼                       | Industrial Investment                         |                | 224,428                      | 17,118                              | 827%                              |                  |                        | (0.99%)          | 7,025,117                       | 56,572,266         | 15,082,166         | 18.25   | 1.41         | 1.90%          |                    |                   |
| ▲                       | United Wire Factories Company                 | 1301.SE        | 3,609                        | 287                                 | 297%                              | 0.63             | 26.02                  | 0.12%            | 95,193                          | 1,141,628          | 304,358            | 15.32   | 2.31         | 7.69%          | 50.25              | 24.70             |
| ▲                       | Bawan Company                                 | 1302.SE        | 17,688                       | 693                                 | 1442%                             | 1.16             | 33.79                  | 1.84%            | 594,338                         | 1,689,500          | 450,421            | 10.76   | 2.22         | 4.44%          | 78.50              | 29.10             |
| ▲                       | Electrical Industrial Company                 | 1303.SE        | 7,947                        | 930                                 | 2027%                             | NA               | 41.50                  | 5.98%            | 327,646                         | 560,250            | 149,363            | 2.79    | 0.99         | 8.03%          | 75.75              | 32.60             |
| =                       | Mohammad Al Mojil Group Co.                   | 1310.SE        | -                            | -                                   | 0%                                | 0.80             | 12.55                  | 0.00%            | -                               | 1,568,750          | 418,229            | NM      | NM           | 0.00%          | NA                 | NA                |
| ▼                       | Saudi Steel Pipe Co.                          | 1320.SE        | 1,825                        | 315                                 | 612%                              | 1.08             | 21.10                  | (4.18%)          | 39,786                          | 1,076,100          | 286,888            | 37.38   | 1.32         | 2.37%          | 38.40              | 19.80             |
| ▲                       | Abdullah A. M. Al-Khodari Sons Co.            | 1330.SE        | 21,782                       | 1,283                               | 2605%                             | 1.13             | 19.87                  | 7.23%            | 426,088                         | 1,055,594          | 281,421            | 12.79   | 1.18         | 2.52%          | 77.75              | 18.00             |
| ▼                       | Saudi Ceramic Co.                             | 2040.SE        | 4,785                        | 245                                 | 299%                              | 1.02             | 58.62                  | (1.40%)          | 286,272                         | 2,931,000          | 781,405            | 9.54    | 1.63         | 3.41%          | 146.25             | 56.00             |
| ▼                       | National Gypsum Co.                           | 2090.SE        | 10,722                       | 660                                 | 1436%                             | 1.01             | 17.10                  | (1.38%)          | 190,045                         | 541,500            | 144,364            | 26.32   | 1.17         | 3.51%          | 37.80              | 15.75             |
| ▲                       | Saudi Cable Co.                               | 2110.SE        | 26,009                       | 974                                 | 492%                              | 1.13             | 7.61                   | 4.53%            | 202,662                         | 578,360            | 154,191            | NM      | 1.37         | 0.00%          | 62.25              | 6.90              |
| ▲                       | Saudi Industrial Development Co.              | 2130.SE        | 20,898                       | 1,874                               | 2030%                             | 1.12             | 12.03                  | 1.78%            | 256,159                         | 481,200            | 128,288            | NM      | 1.16         | 0.00%          | 22.40              | 10.60             |
| ▼                       | Saudi Arabian Amintit Co.                     | 2160.SE        | 16,441                       | 1,541                               | 693%                              | 1.12             | 10.30                  | (2.83%)          | 172,673                         | 1,189,650          | 317,161            | 13.54   | 0.84         | 0.00%          | 19.05              | 10.10             |
| ▼                       | Arabian Pipe Co.                              | 2200.SE        | 14,969                       | 1,203                               | 1616%                             | 1.15             | 14.00                  | (1.48%)          | 207,488                         | 560,000            | 149,296            | NM      | 0.86         | 0.00%          | 34.80              | 13.25             |
| ▼                       | Zamil Industrial Investment Co.               | 2240.SE        | 4,673                        | 325                                 | 345%                              | 1.14             | 39.99                  | (0.50%)          | 188,162                         | 2,399,400          | 639,680            | 8.95    | 1.32         | 5.00%          | 68.00              | 36.70             |
| ▲                       | Al-Babtain Power & Telecommunications Co.     | 2320.SE        | 4,306                        | 444                                 | 784%                              | 1.09             | 34.60                  | 8.43%            | 141,551                         | 1,475,043          | 393,247            | 13.35   | 2.24         | 2.89%          | 51.00              | 21.75             |
| ▼                       | Saudi Vitrified Clay Pipes Co.                | 2360.SE        | 829                          | 76                                  | 852%                              | 0.99             | 83.00                  | (1.20%)          | 67,895                          | 1,245,000          | 331,917            | 12.47   | 4.95         | 7.23%          | 109.50             | 74.00             |
| ▲                       | Middle East Specialised Cables                | 2370.SE        | 16,895                       | 3,430                               | 2030%                             | 1.07             | 9.70                   | 1.15%            | 165,673                         | 582,000            | 155,161            | NM      | 1.22         | 0.00%          | 26.90              | 8.80              |
| ▼                       | Red Sea Housing                               | 4230.SE        | 5,833                        | 317                                 | 598%                              | 1.17             | 23.71                  | (1.90%)          | 139,769                         | 1,422,600          | 379,265            | 9.94    | 1.44         | 4.22%          | 61.25              | 20.70             |
| ▲                       | Building & Construction                       |                | 179,210                      | 14,597                              | 901%                              |                  |                        | 0.47%            | 3,501,401                       | 20,497,575         | 5,464,653          | 36.57   | 1.90         | 3.37%          |                    |                   |

|                           |                                             |                |                              | Index Value                         |                                   | MTM Point Change | Monthly % Change       |                  | YTD-15 % Change                 |                    | FY-2014 % Change   |         | September-15 |                |                    |                   |
|---------------------------|---------------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|------------------|------------------------|------------------|---------------------------------|--------------------|--------------------|---------|--------------|----------------|--------------------|-------------------|
| Tadawul All Share Index ▼ |                                             |                |                              | 7,404.14                            |                                   | (118.33)         | (1.57%)                |                  | (11.15%)                        |                    | (2.37%)            |         |              |                |                    |                   |
|                           | Company Name                                | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover since Jan-14** (%) | Beta             | Last Trade Price (SAR) | Monthly % Change | Monthly Value Traded ('000 SAR) | Mkt Cap ('000 SAR) | Mkt Cap ('000 USD) | P/E (X) | P/BV(X)      | Dividend Yield | 52-Week High (SAR) | 52-Week Low (SAR) |
| ▲                         | Saudi Real Estate Co.                       | 4020.SE        | 12,478                       | 526                                 | 734%                              | 1.09             | 23.23                  | 1.80%            | 295,261                         | 2,787,600          | 743,174            | 9.79    | 0.81         | 4.30%          | 47.80              | 21.00             |
| ▲                         | Taibah Holding Co.                          | 4090.SE        | 2,905                        | 1,018                               | 528%                              | 0.96             | 35.62                  | 3.49%            | 100,479                         | 5,343,000          | 1,424,444          | 3.94    | 1.23         | 1.40%          | 54.00              | 29.00             |
| ▼                         | Makkah Construction & Development Co. *     | 4100.SE        | 838                          | 157                                 | 81%                               | 0.96             | 74.61                  | (5.56%)          | 64,824                          | 12,296,940         | 3,278,364          | NM      | 2.07         | 3.35%          | 119.00             | 59.50             |
| ▲                         | Arriyadh Development Co.                    | 4150.SE        | 13,364                       | 1,560                               | 485%                              | 1.06             | 17.66                  | 3.40%            | 235,383                         | 2,354,667          | 627,754            | 11.26   | 1.32         | 5.66%          | 25.90              | 15.70             |
| ▲                         | Emaar The Economic City                     | 4220.SE        | 132,565                      | 8,289                               | 804%                              | 1.30             | 10.83                  | 0.19%            | 1,505,662                       | 9,205,500          | 2,454,186          | 22.19   | 1.11         | 0.00%          | 18.20              | 9.75              |
| ▲                         | Jabal Omar Development Company              | 4250.SE        | 15,718                       | 1,790                               | 203%                              | 0.90             | 64.15                  | 5.53%            | 972,286                         | 59,621,010         | 15,894,961         | NM      | 6.34         | 0.00%          | 88.75              | 45.10             |
| ▲                         | Dar Al Arkan Real Estate Development Co.    | 4300.SE        | 511,243                      | 40,432                              | 1441%                             | 0.90             | 6.96                   | 8.58%            | 3,496,521                       | 7,516,800          | 2,003,979          | 15.85   | 0.42         | 0.00%          | 14.15              | 6.15              |
| ▼                         | Knowledge Economic City                     | 4310.SE        | 130,075                      | 5,420                               | 1768%                             | 1.35             | 16.64                  | (13.15%)         | 2,202,503                       | 5,645,952          | 1,505,211          | NM      | 1.79         | 0.00%          | 33.70              | 12.70             |
| ▲                         | Real Estate Development                     |                | 819,185                      | 59,191                              | 923%                              |                  |                        | 2.41%            | 8,872,918                       | 104,771,468        | 27,932,073         | 38.60   | 1.94         | 0.71%          |                    |                   |
| ▲                         | The National Shipping Co of Saudi Arabia    | 4030.SE        | 24,545                       | 1,399                               | 362%                              | 1.06             | 38.80                  | 10.73%           | 873,254                         | 12,222,000         | 3,258,385          | 16.58   | 1.49         | 3.22%          | 56.75              | 26.20             |
| ▼                         | Saudi Public Transport Co.                  | 4040.SE        | 32,791                       | 3,036                               | 931%                              | 1.02             | 17.75                  | (10.13%)         | 618,878                         | 2,218,750          | 591,519            | 10.14   | 1.35         | 7.04%          | 39.00              | 17.35             |
| ▲                         | Saudi Transport & Investment Co.            | 4110.SE        | 12,942                       | 1,178                               | 2967%                             | 1.12             | 54.26                  | 2.13%            | 715,846                         | 976,680            | 260,383            | 22.69   | 3.95         | 0.92%          | 78.00              | 23.80             |
| ▼                         | United International Transportation Co.     | 4260.SE        | 4,345                        | 219                                 | 378%                              | 0.90             | 45.51                  | (7.22%)          | 203,093                         | 2,313,425          | 616,759            | 13.15   | 2.78         | 2.99%          | 81.75              | 43.60             |
| ▼                         | Saudi Ground Services                       | 4031.SE        | 9,728                        | 207,484                             | 14%                               | NA               | 61.33                  | (4.52%)          | 629,653                         | 11,530,040         | 3,073,909          | 17.55   | 4.64         | 0.00%          | 80.25              | 55.00             |
| ▲                         | Transport                                   |                | 84,351                       | 6,953                               | 114%                              |                  |                        | 0.79%            | 2,411,071                       | 29,260,895         | 4,727,046          | 15.97   | 2.18         | 2.15%          |                    |                   |
| ▼                         | Tihama Advertising & Public Relations Co. * | 4070.SE        | 39,467                       | 412                                 | 1354%                             | 0.91             | 35.46                  | (25.35%)         | 1,451,255                       | 531,900            | 141,805            | NM      | 3.16         | 0.00%          | 131.25             | 35.10             |
| ▼                         | Saudi Research and Marketing Group          | 4210.SE        | 1,425                        | 234                                 | 273%                              | 0.92             | 12.85                  | (3.02%)          | 18,673                          | 1,028,000          | 274,065            | NM      | 0.90         | 0.00%          | 21.10              | 12.25             |
| ▲                         | Printing & Packing Co.                      | 4270.SE        | 2,746                        | 294                                 | 842%                              | 0.80             | 14.48                  | 5.08%            | 39,183                          | 868,800            | 231,622            | 21.17   | 0.94         | 0.00%          | 27.60              | 12.60             |
| ▼                         | Media & Publishing                          |                | 43,639                       | 940                                 | 588%                              |                  |                        | (6.56%)          | 1,509,112                       | 2,428,700          | 647,491            | NM      | 1.09         | 0.00%          |                    |                   |
| ▲                         | Al-Tayyar Travel Group Co.                  | 1810.SE        | 8,111                        | 500                                 | 165%                              | 1.06             | 76.28                  | 0.85%            | 627,347                         | 15,256,000         | 4,067,250          | 13.51   | 4.92         | 1.97%          | 148.50             | 69.00             |
| ▲                         | Al-Hokair Group for Tourism and Dev. Co.    | 1820.SE        | 1,958                        | 350                                 | 1512%                             | NA               | 69.36                  | 11.37%           | 125,759                         | 3,814,800          | 1,017,026          | 15.01   | 5.17         | 3.60%          | 94.50              | 50.25             |
| ▼                         | Saudi Hotels & Resort Areas Co.             | 4010.SE        | 1,706                        | 203                                 | 581%                              | 1.03             | 27.83                  | (1.52%)          | 47,567                          | 2,783,000          | 741,948            | 26.97   | 1.53         | 0.00%          | 42.40              | 23.55             |
| ▲                         | Tourism Enterprise Co.                      | 4170.SE        | 6,893                        | 552                                 | 2687%                             | 1.00             | 35.23                  | 8.53%            | 243,267                         | 357,585            | 95,332             | 71.88   | 3.80         | 0.00%          | 70.50              | 30.00             |
| ▲                         | Hotel & Tourism                             |                | 18,669                       | 1,605                               | 517%                              |                  |                        | 2.31%            | 1,043,940                       | 22,211,385         | 5,921,555          | 14.89   | 3.86         | 1.97%          |                    |                   |
| ▼                         | Subtotal: Saudi Tadawul                     |                | 3,574,684                    | 270,126                             | 486%                              |                  |                        | (1.1%)           | 78,779,316                      | 1,670,319,965      | 442,233,394        | 15.58   | 1.77         | 2.88%          |                    |                   |

## Dubai Financial Market Monthly Databank

September-2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

|                                      | Market Cap<br>(AED Mn) | P/E<br>(X) | ROE*<br>(%) |
|--------------------------------------|------------------------|------------|-------------|
| 1- Emirates NBD                      | 48,464                 | 8.4        | 12.5%       |
| 2- EMMAR MALLS GROUP                 | 40,214                 | 22.5       | 12.6%       |
| 3- Dubai Islamic Bank                | 26,490                 | 9.2        | 15.7%       |
| 4- Emirates Integrated Telecom. (DU) | 23,314                 | 11.1       | 28.4%       |
| 5- Mashreq Bank                      | 18,937                 | 7.6        | 15.4%       |
| 6- DAMAC Properties Dubai            | 15,200                 | 3.8        | 0.0%        |
| 7- Commercial Bank of Dubai          | 14,395                 | 11.9       | 16.1%       |
| 8- Dubai Financial Market            | 13,440                 | 22.0       | 7.8%        |
| 9- Arabtec Holding P.J.S.C.          | 8,087                  | NM         | NM          |
| 10- Dubai Parks And Resorts          | 7,649                  | NM         | NM          |

Subtotal 272,040 10.53 14.2%

\* ROE is based on TTM 1Q-2015 Net Profit & Shareholders' Equity as of 31-March-15

### Monthly Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(AED) | Monthly<br>Return | Value<br>('000 AED) |
|------------------------------|----------------|-------------------|---------------------|
| SHUAA Capital                | 0.567          | 26.0%             | 40,589              |
| Marka                        | 1.430          | 17.2%             | 2,443               |
| Int'l Financial Advisors Co. | 0.590          | 12.6%             | 3                   |
| National Cement Co.          | 3.500          | 9.4%              | 1,560               |
| EMMAR MALLS GROUP            | 3.090          | 8.4%              | 220,625             |

| Worst Return Performers            | Price<br>(AED) | Monthly<br>Return | Value<br>('000 AED) |
|------------------------------------|----------------|-------------------|---------------------|
| DAMAC Properties Dubai             | 3.040          | (11.4%)           | 1,420,914           |
| Takaful Emarat                     | 1.490          | (9.7%)            | 2,013               |
| National Industries Group Holdings | 1.850          | (8.0%)            | 101                 |
| Gulf Finance House                 | 0.534          | (7.9%)            | 385,847             |
| Ajman Bank                         | 1.750          | (7.9%)            | 22,656              |

| Most Active Stocks by Value | Price<br>(AED) | Monthly<br>Return | Value<br>('000 AED) |
|-----------------------------|----------------|-------------------|---------------------|
| DAMAC Properties Dubai      | 3.040          | (11.4%)           | 1,420,914           |
| EMAAR Properties            | 6.460          | (4.3%)            | 1,036,014           |
| Amlak Finance               | 2.040          | (3.8%)            | 853,499             |
| Arabtec Holding P.J.S.C.    | 1.840          | (6.6%)            | 610,455             |
| Dubai Islamic Bank          | 6.700          | (4.3%)            | 422,639             |

Source: KAMCO Research & DFM

### Sectoral Indices

|                          | Index Value | Monthly<br>Return | P/E<br>(X) | P/BV<br>(X) | Dividend<br>Yield (%) |
|--------------------------|-------------|-------------------|------------|-------------|-----------------------|
| Dubai Financial Market   | 3,593.3     | (1.9%)            | 11.3       | 1.3         | 2.5%                  |
| Banks                    | 2,488.0     | (2.8%)            | 9.5        | 1.2         | 3.4%                  |
| Consumer Staples         | 691.9       | 7.3%              | NM         | 1.4         | 0.7%                  |
| Financial and Inv. Serv. | 3,795.8     | (2.7%)            | 12.2       | 1.2         | 3.9%                  |
| Insurance                | 1,586.4     | (2.5%)            | 7.5        | 0.6         | 0.0%                  |
| Industrial               | 144.1       | 9.4%              | 29.9       | 0.4         | 2.4%                  |
| Real Estate and Const.   | 7,345.8     | (2.0%)            | 11.2       | 1.6         | 1.0%                  |
| Telecommunication        | 860.8       | 0.0%              | 11.2       | 2.8         | 3.9%                  |
| Transportation           | 741.5       | (1.7%)            | 27.5       | 1.3         | 2.5%                  |
| Services                 | 387.6       | (0.9%)            | 7.8        | 0.4         | 1.4%                  |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

|                |    |    |    |
|----------------|----|----|----|
| Market Breadth | 11 | 27 | 22 |
|----------------|----|----|----|

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-15<br>% Chg | FY-2014<br>% Chg |
|---------------------|------------------|----------------|------------------|-----------------|------------------|
| DFM General Index   | 3,593.28         | (69)           | (1.9%)           | (4.8%)          | 12.0%            |
| Market Cap (AED Mn) | 341,152          | (26,551)       | (7.2%)           | 1.8%            | 25.1%            |

| Benchmark Volatility** | Volatility Since: |          |          |          |          |
|------------------------|-------------------|----------|----------|----------|----------|
|                        | Jan-2014          | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| DFM General Index      | 32.9%             | 29.9%    | 26.9%    | 25.2%    | 24.5%    |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|-----------------------|------------------|----------------|------------------|-------------------------|--------|
| Volume (Mn Shares)    | 3,850            | (3,880)        | (50.2%)          | 438                     | 699    |
| Value Traded (AED Mn) | 6,564            | (6,040)        | (47.9%)          | 696                     | 1,661  |
| No. of Trades         | 80,872           | (66,229)       | (45.0%)          | 6,889                   | 10,077 |

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers              | Price<br>(AED) | Value Traded<br>(AED '000) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Takaful Emarat                             | 1.490          | 191,131                    | 145,428               | 86.3%            |
| Al-Madina for Finance & Investment         | 0.665          | 265,511                    | 477,309               | 84.2%            |
| United Kaipara Dairies Co.                 | 9.080          | 18                         | 2                     | 74.6%            |
| Dubai Parks And Resorts                    | 1.210          | 5,198,887                  | 5,131,856             | 65.8%            |
| Gulfa Mineral Water & Processing Industrie | 3.500          | 501                        | 148                   | 38.9%            |

| YTD-15 Worst Return Performers | Price<br>(AED) | Value Traded<br>(AED '000) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Navigation Holding        | 0.380          | 702,913                    | 1,888,782             | (196.9%)         |
| Arabtec Holding P.J.S.C.       | 1.840          | 16,951,722                 | 6,318,961             | (37.2%)          |
| Ajman Bank                     | 1.750          | 341,555                    | 155,470               | (34.4%)          |
| Int'l Financial Advisors Co.   | 0.590          | 3,295                      | 6,488                 | (30.6%)          |
| Drake and Scull International  | 0.623          | 2,059,624                  | 2,643,682             | (30.4%)          |

| YTD-15 Most Active Stocks by Volume | Price<br>(AED) | Value Traded<br>(AED '000) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------------|----------------|----------------------------|-----------------------|------------------|
| Gulf Finance House                  | 0.534          | 10,927,583                 | 21,329,412            | (28.6%)          |
| Union Properties                    | 0.944          | 9,431,534                  | 7,777,097             | (18.1%)          |
| Arabtec Holding P.J.S.C.            | 1.840          | 16,951,722                 | 6,318,961             | (37.2%)          |
| Amlak Finance                       | 2.040          | 13,097,077                 | 5,941,520             | 100.0%           |
| Deyaar Development                  | 0.654          | 4,322,708                  | 5,323,118             | (23.1%)          |

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

|                   |                                           | Index Value    |                              |                                     | MTM Point Change                |      | Monthly % Change    | YTD-15 % Change  |                          | FY-2014 % Change               |                                | September-2015 |          |                |                    |                   |
|-------------------|-------------------------------------------|----------------|------------------------------|-------------------------------------|---------------------------------|------|---------------------|------------------|--------------------------|--------------------------------|--------------------------------|----------------|----------|----------------|--------------------|-------------------|
| DFM General Index |                                           | ▼ 3,593.28     |                              |                                     | (69.28)                         |      | (1.89%)             | (4.79%)          |                          | 11.99%                         |                                |                |          |                |                    |                   |
|                   | Company Name                              | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) since Jan-14 | Beta | Closing Price (AED) | Monthly % Change | Monthly Value ('000 AED) | Current Market Cap. ('000 AED) | Current Market Cap. ('000 USD) | P/E (X)        | P/BV (X) | Dividend Yield | 52-Week High (AED) | 52-Week Low (AED) |
| =                 | Emirates Investment Bank                  | AEIB.DU        | -                            | 0.0                                 | 0.3%                            | NA   | 446.00              | 0.00%            | -                        | 289,915                        | 78,944                         | 6.05           | 0.83     | 0.00%          | 590.000            | 446.000           |
| ▼                 | Ajman Bank                                | AJBK.DU        | 11,706.5                     | 818.3                               | 86.2%                           | 0.87 | 1.750               | (7.89%)          | 22,655.8                 | 1,837,500                      | 500,351                        | 22.00          | 1.62     | 0.00%          | 2.800              | 1.500             |
| ▼                 | Al Salam Bank - Sudan                     | SSUD.DU        | 942.1                        | 259.3                               | 91.2%                           | 0.60 | 1.560               | (1.89%)          | 1,429.0                  | 171,600                        | 46,727                         | 10.55          | 0.27     | 0.00%          | 2.940              | 1.440             |
| ▼                 | Amlak Finance                             | AMLK.DU        | 409,946.0                    | 31,271.2                            | 396.1%                          | 0.72 | 2.040               | (3.77%)          | 853,499.3                | 3,060,000                      | 833,238                        | NA             | NA       | NA             | 2.920              | 0.750             |
| ▲                 | Commercial Bank of Dubai                  | CBD.DU         | 578.3                        | 86.4                                | 2.0%                            | 0.22 | 6.420               | 0.63%            | 3,721.9                  | 14,394,842                     | 3,919,715                      | 11.87          | 1.91     | 3.89%          | 8.500              | 6.050             |
| ▼                 | Dubai Islamic Bank                        | DISB.DU        | 62,415.9                     | 6,146.4                             | 117.8%                          | 1.11 | 6.700               | (4.29%)          | 422,639.2                | 26,490,132                     | 7,213,263                      | 9.24           | 1.45     | 5.97%          | 8.350              | 4.850             |
| =                 | Emirates Islamic Bank                     | EIB.DU         | -                            | 0.0                                 | 0.0%                            | NA   | 1.510               | 0.00%            | -                        | 5,934,937                      | 1,616,083                      | 12.79          | 1.26     | 0.00%          | 1.510              | 1.000             |
| ▼                 | Emirates NBD                              | ENBD.DU        | 4,939.7                      | 572.2                               | 6.0%                            | 0.63 | 8.720               | (0.91%)          | 44,413.7                 | 48,463,798                     | 13,196,692                     | 8.40           | 1.05     | 4.01%          | 10.950             | 6.080             |
| ▼                 | Gulf Finance House                        | GFH.DU         | 709,223.9                    | 112,260.1                           | 1954.6%                         | 0.55 | 0.534               | (7.93%)          | 385,847.2                | 1,205,016                      | 328,126                        | NM             | 0.46     | 0.00%          | 0.869              | 0.186             |
| ▼                 | Mashreq Bank                              | MASB.DU        | 23.0                         | 8.0                                 | 2.4%                            | 0.10 | 112.00              | 0.00%            | 2,570.8                  | 18,936,622                     | 5,156,442                      | 7.64           | 1.18     | 0.36%          | 148.00             | 110.00            |
| ▼                 | Al Salam Bank - Bahrain                   | SALAM.DU       | 96,211.9                     | 7,287.5                             | 265.3%                          | 0.69 | 1.070               | (2.73%)          | 105,181.9                | 2,290,796                      | 623,784                        | 15.34          | 0.75     | 4.67%          | 1.950              | 0.890             |
| ▼                 | Banking                                   |                | 1,295,987.3                  | 158,709.4                           | 260.7%                          |      |                     | (1.58%)          | 1,841,958.8              | 124,145,157                    | 33,804,726                     | 9.50           | 1.19     | 3.43%          |                    |                   |
| =                 | Dubai Refreshments Co.                    | DRC.DU         | 6.0                          | 0.1                                 | 3.9%                            | 0.02 | 20.500              | 0.00%            | 115.5                    | 1,845,000                      | 502,394                        | 12.81          | 2.34     | 3.17%          | 22.500             | 18.45             |
| ▲                 | Dubai Parks And Resorts                   | DUBA.DU        | 154,196.5                    | 27,009.8                            | 81.2%                           | NA   | 1.210               | 6.14%            | 177,248.8                | 7,649,412                      | 2,082,935                      | NM             | 1.22     | 0.00%          | 1.320              | 0.62              |
| =                 | Gulfa Mineral Water & Processing Ind. Co. | GULF.DU        | -                            | 0.8                                 | 0.6%                            | 0.02 | 3.500               | 0.00%            | -                        | 87,500                         | 23,826                         | 16.83          | 2.46     | 18.57%         | 3.700              | 2.510             |
| =                 | Emirates Refreshments Co.                 | ERC.DU         | -                            | 0.1                                 | 0.1%                            | NA   | 4.900               | 0.00%            | -                        | 147,000                        | 40,028                         | NM             | 3.52     | 0.00%          | 4.900              | 4.890             |
| ▲                 | Marka                                     | MARKA.DU       | 1,944.3                      | 213.5                               | 8.1%                            | NA   | 1.430               | 17.21%           | 2,442.7                  | 715,000                        | 194,695                        | NM             | 1.50     | 0.00%          | 1.450              | 1.010             |
| ▼                 | United Foods Co.                          | UFC.DU         | 53.6                         | 0.5                                 | 0.4%                            | NA   | 6.300               | (3.08%)          | 337.5                    | 173,250                        | 47,176                         | 9.78           | 0.90     | 1.59%          | 6.500              | 6.300             |
| =                 | United Kaipara Dairies Co.                | UNIK.DU        | -                            | 0.0                                 | 0.0%                            | NA   | 9.08                | 0.00%            | -                        | 274,670                        | 74,793                         | NM             | 17.74    | 0.00%          | 650.000            | 6.880             |
| ▲                 | Consumer Staples                          |                | 156,200.3                    | 27,224.8                            | 73.7%                           |      |                     | 5.24%            | 180,144.4                | 10,891,832                     | 2,965,846                      | NM             | 1.39     | 0.71%          |                    |                   |
| =                 | Al Firdous Holding PJSC*                  | ALFH.DU        | -                            | 0.0                                 | 0.0%                            | 0.13 | 0.700               | 0.00%            | -                        | 420,000                        | 114,366                        | NM             | 0.68     | 0.00%          | NA                 | NA                |
| ▼                 | Al-Madina for Finance & Investment        | MADI.DU        | 66,359.1                     | 2,512.2                             | 117.3%                          | 0.37 | 0.665               | (5.81%)          | 42,897.6                 | 270,698                        | 73,711                         | 3.03           | 11.62    | 0.00%          | 0.733              | 0.272             |
| ▲                 | Al Salam Group Holding                    | SAGH.DU        | 4,734.9                      | 502.2                               | 35.4%                           | 0.19 | 0.510               | 1.80%            | 2,331.3                  | 137,516                        | 37,446                         | NM             | 3.85     | 0.00%          | 1.320              | 0.455             |
| ▼                 | Dubai Financial Market                    | DFM.DU         | 82,403.8                     | 12,548.7                            | 29.8%                           | 1.56 | 1.680               | (2.33%)          | 138,605.4                | 13,440,000                     | 3,659,712                      | 21.96          | 1.70     | 4.17%          | 3.390              | 1.400             |
| ▼                 | Dubai Investment                          | DINV.DU        | 52,054.5                     | 14,625.1                            | 68.6%                           | 1.26 | 2.370               | (3.27%)          | 124,678.7                | 9,597,416                      | 2,613,376                      | 7.06           | 0.92     | 4.78%          | 3.600              | 1.620             |
| ▼                 | Ektitab Holding Co.                       | EKTT.DU        | 16,211.1                     | 799.8                               | 47.7%                           | 0.50 | 0.414               | (5.05%)          | 6,805.0                  | 131,910                        | 35,919                         | 43.80          | 0.38     | 0.00%          | 0.737              | 0.402             |
| ▼                 | Gulf General Investment Co.               | GGIC.DU        | 44,240.6                     | 9,224.9                             | 97.8%                           | 0.75 | 0.696               | (7.20%)          | 31,971.5                 | 1,246,768                      | 339,495                        | 11.35          | 1.13     | 0.00%          | 1.200              | 0.422             |
| ▲                 | Int'l Financial Advisors Co.              | IFIN.DU        | 4.2                          | 34.1                                | 0.9%                            | 0.16 | 0.590               | 12.60%           | 2.5                      | 424,800                        | 115,673                        | NM             | 0.61     | 0.00%          | 0.850              | 0.423             |
| ▲                 | SHUAA Capital                             | SHUA.DU        | 72,441.7                     | 1,187.7                             | 21.2%                           | 0.97 | 0.567               | 26.00%           | 40,588.9                 | 603,855                        | 164,430                        | 37.65          | 0.53     | 0.00%          | 1.180              | 0.409             |
| ▼                 | Investment & Financial                    |                | 338,450.0                    | 41,434.7                            | 141.5%                          |      |                     | (2.20%)          | 387,881.0                | 26,272,964                     | 7,154,128                      | 12.15          | 1.18     | 3.88%          |                    |                   |
| =                 | Alliance Insurance                        | ALL.DU         | -                            | 0.0                                 | 0.0%                            | NA   | 383.50              | 0.00%            | -                        | 383,500                        | 104,427                        | 7.92           | 0.88     | 0.07%          | NA                 | NA                |
| ▼                 | Dubai Islamic Ins. & Reins Co.(AMAN)      | AMAN.DU        | 5,523.1                      | 476.5                               | 40.1%                           | 1.04 | 0.602               | (3.68%)          | 3,321.6                  | 135,902                        | 37,006                         | NM             | 1.08     | 0.00%          | 0.950              | 0.521             |
| =                 | Orient Insurance Co.                      | AOIC.DU        | -                            | 0.0                                 | 0.0%                            | NA   | 88.35               | 0.00%            | -                        | 441,750                        | 120,289                        | 1.73           | 0.18     | 0.23%          | NA                 | NA                |
| ▲                 | Arab Insurance Group                      | ARIG.DU        | 1.1                          | 2.2                                 | 0.2%                            | 0.10 | 2.000               | 5.26%            | 2.2                      | 440,000                        | 119,812                        | 7.32           | 0.46     | 2.50%          | 2.100              | 1.550             |
| =                 | Arabian Scandinavian Insurance Co.        | ASCI.DU        | -                            | 0.1                                 | 0.0%                            | NA   | 2.350               | 0.00%            | -                        | 361,900                        | 98,545                         | 11.54          | 1.20     | 6.38%          | 2.350              | 2.350             |
| =                 | Al Sagr National Insurance Co.            | ASNC.DU        | -                            | 8.3                                 | 0.7%                            | NA   | 4.550               | 0.00%            | -                        | 1,046,500                      | 284,962                        | 39.40          | 1.57     | 2.20%          | 4.550              | 4.550             |
| ▼                 | Takaful House                             | DTKF.DU        | 3,472.9                      | 424.2                               | 80.6%                           | NA   | 0.532               | (4.83%)          | 1,792.1                  | 53,200                         | 14,486                         | NM             | 0.93     | 0.00%          | 0.900              | 0.453             |
| =                 | Dubai Insurance Co.                       | DINC.DU        | -                            | 0.0                                 | 0.0%                            | NA   | 2.900               | 0.00%            | -                        | 290,000                        | 78,967                         | 8.77           | 0.61     | 86.21%         | 2.750              | 1.840             |
| =                 | Dubai National Insurance & Reinsurance    | DNIN.DU        | -                            | 5.7                                 | 0.9%                            | NA   | 2.620               | 0.00%            | -                        | 302,610                        | 82,401                         | 6.72           | 0.74     | 7.63%          | 4.040              | 2.620             |
| ▼                 | Islamic Arabic Insurance Co.              | IAIC.DU        | 109,574.7                    | 10,049.3                            | 157.8%                          | 1.27 | 0.448               | (3.03%)          | 49,668.1                 | 542,080                        | 147,608                        | 17.69          | 0.47     | 0.00%          | 0.815              | 0.400             |
| =                 | National General Insurance                | NGIN.DU        | -                            | 0.2                                 | 0.0%                            | NA   | 3.800               | 0.00%            | -                        | 569,826                        | 155,164                        | 16.07          | 1.28     | 6.58%          | 4.000              | 3.310             |
| =                 | Oman Insurance Co.                        | OIC.DU         | -                            | 12.0                                | 0.5%                            | NA   | 2.390               | 0.00%            | -                        | 1,103,874                      | 300,585                        | 5.26           | 0.57     | 0.00%          | 3.450              | 2.390             |
| ▼                 | Takaful Emarat                            | TKFE.DU        | 1,354.3                      | 765.4                               | 145.4%                          | NA   | 1.490               | (9.70%)          | 2,013.2                  | 149,000                        | 40,573                         | 28.80          | 1.97     | 0.00%          | 2.170              | 0.710             |
| ▼                 | Insurance                                 |                | 119,926.1                    | 11,743.7                            | 72.6%                           |      |                     | (0.32%)          | 56,797.2                 | 5,820,142                      | 1,584,825                      | 7.49           | 0.61     | 0.00%          |                    |                   |
| ▲                 | National Cement Co.                       | NCC.DU         | 446.5                        | 71.4                                | 3.78%                           | NA   | 3.500               | 9.38%            | 1,559.5                  | 1,255,800                      | 341,954                        | 10.94          | 0.64     | 7.14%          | 5.170              | 3.020             |
| ▼                 | National Industries Group Holding         | NIND.DU        | 52.8                         | 2.5                                 | 0.0%                            | NA   | 1.850               | (7.96%)          | 101.3                    | 2,515,732                      | 685,034                        | NM             | 0.44     | 0.00%          | 3.54               | 1.82              |
| ▼                 | Industrials                               |                | 499.4                        | 73.9                                | 0.8%                            |      |                     | (2.83%)          | 1,660.9                  | 3,771,532                      | 1,026,988                      | 29.93          | 0.42     | 2.38%          |                    |                   |
| ▼                 | Arabtec Holding P.J.S.C.                  | ARTC.DU        | 327,180.4                    | 33,257.7                            | 311.8%                          | 1.37 | 1.840               | (6.60%)          | 610,455.1                | 8,087,352                      | 2,202,186                      | NM             | 1.49     | 0.00%          | 4.630              | 1.620             |
| ▼                 | DAMAC Properties Dubai                    | DAMAC.DU       | 407,784.7                    | 25,238.1                            | 93.4%                           | NA   | 3.040               | (11.37%)         | 1,420,914.0              | 15,200,000                     | 4,138,960                      | 3.77           | 2.51     | 0.00%          | 3.870              | 1.780             |
| =                 | Dubai Development.                        | DDC.DU         | -                            | 0.0                                 | 0.0%                            | NA   | 2.400               | 0.00%            | -                        | 24,000                         | 6,535                          | 28.68          | 1.25     | 0.00%          | NA                 | NA                |
| ▼                 | Deyaar Development                        | DEYR.DU        | 116,159.3                    | 28,016.4                            | 311.6%                          | 1.35 | 0.654               | (1.65%)          | 76,627.6                 | 3,778,812                      | 1,028,971                      | 13.26          | 0.85     | 0.00%          | 1.270              | 0.551             |
| ▲                 | Drake and Scull International             | DSI.DU         | 249,417.9                    | 13,914.1                            | 552.6%                          | 1.12 | 0.623               | 3.83%            | 154,511.9                | 1,424,593                      | 387,917                        | 16.66          | 0.47     | 0.00%          | 1.340              | 0.529             |
| ▲                 | EMAAR Properties                          | EMAR.DU        | 162,309.1                    | 12,980.0                            | 92.6%                           | 1.34 | 6.460               | (4.30%)          | 1,036,014.0              | 46,251,913                     | 12,594,396                     | 12.01          | 1.29     | 2.32%          | 11.750             | 5.700             |
| ▲                 | EMAAR Malls Group                         | EMAA.DU        | 74,739.1                     | 6,614.4                             | 41.7%                           | NA   | 3.090               | 8.42%            | 220,625.2                | 40,214,187                     | 10,950,323                     | 22.54          | 2.83     | 0.00%          | 3.500              | 2.300             |
| =                 | Al Mazaya Holding Co.                     | MAZA.DU        | -                            | 0.1                                 | 0.1%                            | 0.13 | 1.440               | 0.00%            | -                        | 719,247                        | 195,851                        | 6.76           | 0.59     | 0.00%          | 1.600              | 1.440             |
| ▼                 | Union Properties                          | UPRO.DU        | 189,121.2                    | 40,932.1                            | 588.3%                          | 1.29 | 0.944               | (4.65%)          | 182,366.0                | 3,504,090                      | 954,164                        | 4.91           | 0.70     | 3.03%          | 2.150              | 0.820             |
| ▼                 | Real Estate                               |                | 1,526,711.7                  | 160,288.7                           | 188.1%                          |      |                     | (1.37%)          | 3,701,513.8              | 119,204,194                    | 120,860,190                    | 11.19          | 1.59     | 0.99%          |                    |                   |

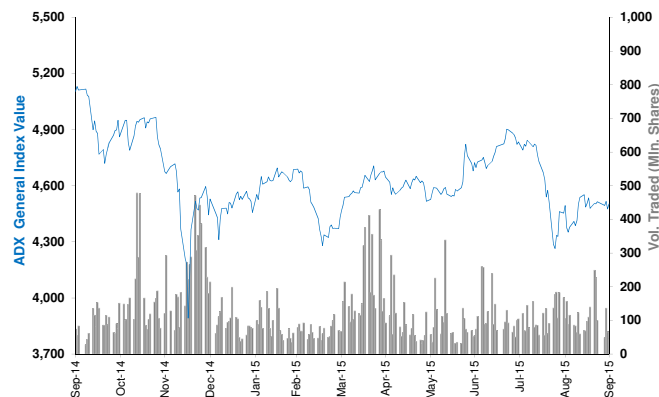
Page

|                                          |                | Index Value                  |                                     |                                 | MTM Point Change |                     | Monthly % Change | YTD-15 % Change          |                                | FY-2014 % Change               | September-2015 |          |                |                    |                   |
|------------------------------------------|----------------|------------------------------|-------------------------------------|---------------------------------|------------------|---------------------|------------------|--------------------------|--------------------------------|--------------------------------|----------------|----------|----------------|--------------------|-------------------|
| <b>DFM General Index</b>                 |                | ▼ <b>3,593.28</b>            |                                     |                                 | <b>(69.28)</b>   |                     | <b>(1.89%)</b>   | <b>(4.79%)</b>           |                                | <b>11.99%</b>                  |                |          |                |                    |                   |
| Company Name                             | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) since Jan-14 | Beta             | Closing Price (AED) | Monthly % Change | Monthly Value ('000 AED) | Current Market Cap. ('000 AED) | Current Market Cap. ('000 USD) | P/E (X)        | P/BV (X) | Dividend Yield | 52-Week High (AED) | 52-Week Low (AED) |
| = Emirates Integrated Telecom. (DU)      | DU.DU          | 6,608.6                      | 493.8                               | 11.8%                           | 0.82             | 5.100               | 0.00%            | 34,207.3                 | 23,314,286                     | 6,348,480                      | 11.07          | 3.15     | 3.92%          | 5.650              | 3.950             |
| ▲ Hits Telecom Holding Co.               | HITS.DU        | 118,598.9                    | 5,085.7                             | 431.9%                          | 0.72             | 0.340               | 2.72%            | 39,501.8                 | 245,112                        | 66,744                         | 41.31          | 0.27     | 0.00%          | 0.635              | 0.288             |
| ▲ Telecommunication                      |                | 125,207.6                    | 5,579.5                             | 69.0%                           |                  |                     | 0.03%            | 73,709.1                 | 23,559,397                     | 6,415,224                      | 11.15          | 2.84     | 3.88%          |                    |                   |
| ▼ Air Arabia Co.                         | AIRA.DU        | 94,979.3                     | 8,846.9                             | 161.2%                          | 0.86             | 1.400               | (1.41%)          | 134,206.3                | 6,533,380                      | 1,779,039                      | 11.68          | 1.39     | 6.43%          | 1.760              | 1.220             |
| ▼ Aramex                                 | ARMX.DU        | 22,120.3                     | 1,144.3                             | 39.7%                           | 0.89             | 3.140               | (1.88%)          | 70,864.7                 | 4,597,274                      | 1,251,838                      | 14.09          | 2.05     | 4.46%          | 3.650              | 2.660             |
| ▼ Gulf Navigation Holding                | GNAV.DU        | 53,358.5                     | 9,941.0                             | 2443.8%                         | 1.14             | 0.380               | (4.04%)          | 20,699.6                 | 209,633                        | 57,083                         | 14.54          | 0.71     | 0.00%          | 0.615              | 0.207             |
| = Agility (PWC Logistics)                | WARE.DU        | -                            | 0.1                                 | 0.0%                            | NA               | 12.35               | 0.00%            | -                        | 13,574,855                     | 3,696,433                      | NM             | 1.15     | 0.00%          | 14.450             | 11.400            |
| ▼ Transportation                         |                | 170,458.1                    | 19,932.2                            | 277.4%                          |                  |                     | (0.76%)          | 225,770.5                | 24,915,142                     | 6,784,393                      | 27.45          | 1.31     | 2.51%          |                    |                   |
| ▼ National General Cooling Co. (Tabreed) | TABR.DU        | 27,994.4                     | 3,868.8                             | 783.9%                          | 1.17             | 1.190               | (7.03%)          | 33,142.0                 | 784,286                        | 213,561                        | 2.39           | 0.17     | 4.71%          | 1.780              | 0.840             |
| = Amanat Holdings                        | AMANT.DU       | 88,398.6                     | 8,867.2                             | 67.4%                           | NA               | 0.715               | 0.00%            | 61,532.2                 | 1,787,500                      | 486,736                        | NA             | NA       | NA             | 1.010              | 0.615             |
| ▼ Services                               |                | 116,393.0                    | 12,735.9                            | 783.9%                          |                  |                     | (0.94%)          | 94,674.2                 | 2,571,786                      | 213,561                        | 7.79           | 0.36     | 1.44%          |                    |                   |
| ▼ Subtotal: Dubai Financial Market       |                | 3,849,833.4                  | 437,723.0                           | 189.4%                          |                  |                     | (1.17%)          | 6,564,110                | 341,152,145                    | 180,809,881                    | 11.28          | 1.30     | 2.51%          |                    |                   |

## Abu Dhabi Securities Exchange Monthly Databank

September-2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

|                                    | Market Cap.<br>(AED Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|------------------------------------|-------------------------|--------------|--------------|
| 1- Emirates Telecom. Co.           | 123,493.9               | 13.7         | 22.5%        |
| 2- First Gulf Bank                 | 62,775.0                | 10.9         | 18.2%        |
| 3- National Bank Of Abu Dhabi      | 45,087.8                | 8.1          | 14.9%        |
| 4- Abu Dhabi Commercial Bank       | 42,806.3                | 9.9          | 17.1%        |
| 5- AL DAR Properties Co.           | 18,870.3                | 7.9          | 13.3%        |
| 6- Union National Bank             | 16,921.3                | 8.0          | 12.6%        |
| 7- Abu Dhabi Islamic Bank          | 13,260.5                | 7.4          | 12.7%        |
| 8- National Bank of Ras Al-Khaimah | 11,800.8                | 8.0          | 19.8%        |
| 9- United Arab Bank                | 6,416.8                 | 10.6         | 20.6%        |
| 10- National Bank of Fujairah      | 5,841.0                 | 10.8         | 13.8%        |
| <b>Subtotal</b>                    | <b>347,274</b>          | <b>10.32</b> | <b>17.0%</b> |

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Monthly Top Movers and Most Active Stocks

| Best Return Performers      | Price<br>(AED) | Monthly<br>Return | Value<br>('000 AED) |
|-----------------------------|----------------|-------------------|---------------------|
| Ras Al Khaimah White Cement | 1.48           | 24.4%             | 62                  |
| Abu Dhabi Aviation Co.      | 3.17           | 14.9%             | 30.7                |
| National Bank of Fujairah   | 5.31           | 13.9%             | 11                  |
| Ras Al Khaimah Ceramic Co.  | 3.60           | 12.5%             | 42,783              |
| Emirates Telecom. Co.       | 14.20          | 10.5%             | 1,594,017           |

| Worst Return Performers            | Price<br>(AED) | Monthly<br>Return | Value<br>('000 AED) |
|------------------------------------|----------------|-------------------|---------------------|
| Abu Dhabi Ship Building Co.        | 2.60           | (25.7%)           | 4,028               |
| National Corp for Tourism & Hotels | 4.00           | (18.5%)           | 1,912               |
| Invest Bank                        | 2.55           | (14.7%)           | 782                 |
| Arkan Building Materials Co.       | 0.85           | (10.5%)           | 2,055               |
| Abu Dhabi National Insurance Co.   | 3.16           | (10.0%)           | 136                 |

| Most Active Stocks by Value | Price<br>(AED) | Monthly<br>Return | Value<br>('000 AED) |
|-----------------------------|----------------|-------------------|---------------------|
| Emirates Telecom. Co.       | 14.20          | 10.5%             | 1,594,017           |
| AL DAR Properties Co.       | 2.40           | 3.0%              | 575,054             |
| Abu Dhabi Commercial Bank   | 7.65           | (4.4%)            | 397,569             |
| First Gulf Bank             | 13.95          | (2.8%)            | 381,741             |
| Dana Gas                    | 0.55           | 1.9%              | 340,464             |

Source: KAMCO Research & ADX

### Sectoral Indices

|                         | Index Value | Monthly<br>Return | P/E<br>(X) | P/BV<br>(X) | Dividend<br>Yield (%) |
|-------------------------|-------------|-------------------|------------|-------------|-----------------------|
| ADX                     | 4,502.79    | 0.2%              | 8.2        | 1.4         | 4.2%                  |
| Banks                   | 8,432.60    | (3.2%)            | 9.4        | 1.4         | 4.8%                  |
| Investment & Fin. Serv. | 3,088.28    | (2.6%)            | 0.3        | 1.2         | 12.7%                 |
| Real Estate             | 3,755.58    | 3.7%              | 11.1       | 0.9         | 0.8%                  |
| Energy                  | 1,103.24    | 1.1%              | NM         | 0.5         | 4.1%                  |
| Consumer Staples        | 3,081.88    | 2.2%              | 19.1       | 2.0         | 1.4%                  |
| Industrial              | 2,341.70    | 2.7%              | 23.4       | 0.8         | 4.7%                  |
| Insurance               | 1,850.97    | (2.4%)            | NM         | 0.4         | 4.8%                  |
| Telecommunication       | 3,518.04    | 10.5%             | 13.6       | 2.3         | 3.7%                  |
| Services                | 2,613.49    | (5.2%)            | 12.8       | 0.6         | 3.8%                  |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth | ▲ 23 | ▼ 19 | ■ 23 |
|----------------|------|------|------|
|----------------|------|------|------|

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-15<br>% Chg | FY-2014<br>% Chg |
|---------------------|------------------|----------------|------------------|-----------------|------------------|
| ADX General Index   | 4,502.79         | 8.86           | 0.2%             | (0.6%)          | 5.6%             |
| Market Cap (AED Mn) | 442,014          | 4,311          | 1.0%             | (4.7%)          | 3.3%             |

| Benchmark Volatility** | Volatility Since: |          |          |          |          |
|------------------------|-------------------|----------|----------|----------|----------|
|                        | Jan-2014          | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| ADX General Index      | 19.4%             | 15.9%    | 13.5%    | 12.7%    | 12.1%    |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|-----------------------|------------------|----------------|------------------|-------------------------|--------|
| Volume (Mn Shares)    | 2,132            | (338)          | (13.7%)          | 109.2                   | 251.3  |
| Value Traded (AED Mn) | 4,457            | (510)          | (10.3%)          | 226.4                   | 653.5  |
| No. of Trades         | 33,221           | (12,133)       | (26.8%)          | 1,815                   | 3,656  |

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers    | Price<br>(AED) | YTD-Val<br>('000 AED) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------|----------------|-----------------------|-----------------------|------------------|
| Emirates Telecom. Co.            | 14.20          | 5,763,204             | 450,825               | 42.6%            |
| Fujairah Building Industrial Co. | 1.90           | 674                   | 476                   | 40.9%            |
| Abu Dhabi Ship Building Co.      | 2.60           | 42,025                | 16,565                | 36.8%            |
| AGTHIA Group                     | 8.00           | 324,605               | 44,331                | 29.0%            |
| Gulf Medical Projects            | 2.53           | 1,656                 | 646                   | 26.5%            |

| YTD-15 Worst Return Performers             | Price<br>(AED) | YTD-Val<br>('000 AED) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|--------------------------------------------|----------------|-----------------------|-----------------------|------------------|
| Abu Dhabi National Insurance Co.           | 3.16           | 2,938                 | 576                   | (47.8%)          |
| Ooredoo                                    | 78.00          | 3,951                 | 38                    | (45.6%)          |
| Al Dhafra Insurance Co.                    | 4.80           | 351                   | 61                    | (37.7%)          |
| Abu Dhabi National Co. for Bldg. Materials | 0.52           | 30,377                | 47,616                | (35.0%)          |
| Abu Dhabi National Hotels                  | 2.60           | 40,634                | 14,321                | (35.0%)          |

| YTD-15 Most Active Stocks by Volume | Price<br>(AED) | YTD-Val<br>(AED Mn) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------------|----------------|---------------------|-----------------------|------------------|
| Eshraq Properties Co.               | 0.67           | 5,647               | 6,723,425             | (7.0%)           |
| Dana Gas                            | 0.55           | 2,243               | 4,282,060             | 10.0%            |
| AL DAR Properties Co.               | 2.40           | 8,962               | 3,467,100             | (9.4%)           |
| Ras Al Khaimah Properties           | 0.61           | 1,300               | 1,855,506             | (17.6%)          |
| Methaq Takaful Insurance Co.        | 0.90           | 855                 | 866,815               | 23.3%            |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

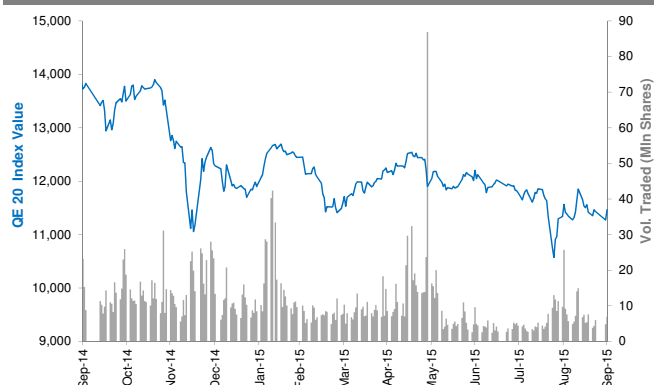
| Index Value                       |                                               |                |                              |                                     |                                   | MTM Point Change |                     | Monthly % Change | YTD-15 % Change                 |                     |                     | FY-2014 % Change |         |                | September-2015     |                   |
|-----------------------------------|-----------------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|------------------|---------------------|------------------|---------------------------------|---------------------|---------------------|------------------|---------|----------------|--------------------|-------------------|
| ADX General Index                 |                                               |                |                              |                                     |                                   | ▲ 4,502.79       | 8.86                | 0.20%            | (0.58%)                         |                     |                     | 5.56%            |         |                |                    |                   |
|                                   | Company Name                                  | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) since Jan-2014 | Beta             | Closing Price (AED) | Monthly % Change | Monthly Value Traded ('000 AED) | Mkt. Cap ('000 AED) | Mkt. Cap ('000 USD) | P/E (X)          | P/B (X) | Dividend Yield | 52-Week High (AED) | 52-Week Low (AED) |
| ▼                                 | Abu Dhabi Commercial Bank                     | ADCB.AD        | 52,326.9                     | 3,033.7                             | 24.3%                             | 1.35             | 7.65                | (4.38%)          | 397,569.4                       | 42,806,320          | 11,656,161          | 9.85             | 1.68    | 5.23%          | 8.91               | 5.05              |
| ▼                                 | Abu Dhabi Islamic Bank                        | ADIB.AD        | 12,149.0                     | 857.9                               | 18.8%                             | 1.17             | 4.42                | (3.07%)          | 35,866.0                        | 13,260,452          | 3,610,821           | 7.41             | 0.94    | 5.28%          | 6.98               | 4.12              |
| ▲                                 | Bank Of Sharjah                               | BOS.AD         | 1,452.7                      | 301.8                               | 12.3%                             | 0.56             | 1.51                | 0.67%            | 2,252.1                         | 3,171,000           | 863,463             | 10.86            | 0.76    | 0.00%          | 2.20               | 1.44              |
| ▲                                 | Commercial Bank International                 | CBI.AD         | 400.0                        | 349.1                               | 6.4%                              | 0.39             | 1.55                | 3.33%            | 620.0                           | 2,692,944           | 733,289             | 32.19            | 1.15    | 0.00%          | 2.25               | 1.50              |
| ▼                                 | First Gulf Bank                               | FGB.AD         | 27,405.4                     | 2,156.6                             | 24.2%                             | 1.31             | 13.95               | (2.79%)          | 381,741.0                       | 62,775,000          | 17,093,633          | 10.93            | 1.99    | 6.21%          | 19.35              | 12.95             |
| ▼                                 | Finance House                                 | FH.AD          | 185.4                        | 9.0                                 | 2.3%                              | 0.53             | 2.75                | (8.03%)          | 505.5                           | 831,875             | 226,520             | 11.06            | 1.35    | 0.00%          | 4.80               | 2.71              |
| ▼                                 | Invest Bank                                   | INVB.AD        | 310.0                        | 87.0                                | 5.8%                              | 0.36             | 2.55                | (14.72%)         | 782.0                           | 3,681,563           | 1,002,489           | 10.20            | 1.36    | 0.39%          | 3.05               | 2.21              |
| ▼                                 | National Bank Of Abu Dhabi                    | NBAD.AD        | 11,652.0                     | 566.7                               | 7.2%                              | 1.19             | 9.52                | (8.46%)          | 112,963.2                       | 45,087,782          | 12,277,403          | 8.06             | 1.20    | 4.20%          | 14.75              | 8.51              |
| ▲                                 | National Bank of Fujairah                     | NBF.AD         | 2.0                          | 0.4                                 | 13.6%                             | 0.02             | 5.31                | 13.95%           | 10.6                            | 5,841,000           | 1,590,504           | 10.82            | 1.49    | 1.41%          | 5.39               | 4.06              |
| ▼                                 | National Bank of Umm Al-Qaiwain               | NBQ.AD         | 7.2                          | 46.6                                | 1.8%                              | 0.23             | 2.96                | (1.33%)          | 21.3                            | 4,972,800           | 1,354,093           | 15.52            | 1.35    | 3.72%          | 3.75               | 2.87              |
| ▲                                 | National Bank of Ras Al-Khaimah               | RAKB.AD        | 3,714.4                      | 216.0                               | 7.6%                              | 0.24             | 7.04                | 0.57%            | 25,845.5                        | 11,800,770          | 3,213,350           | 7.96             | 1.58    | 7.10%          | 9.65               | 6.67              |
| ▲                                 | Sharjah Islamic Bank                          | SIB.AD         | 1,445.0                      | 210.7                               | 28.3%                             | 0.97             | 1.55                | 0.65%            | 2,220.9                         | 3,759,525           | 1,023,719           | 10.05            | 0.84    | 6.45%          | 2.07               | 1.47              |
| =                                 | United Arab Bank                              | UAB.AD         | -                            | 247.8                               | 7.0%                              | 0.13             | 5.60                | 0.00%            | -                               | 6,416,824           | 1,747,301           | 10.60            | 2.18    | 0.00%          | 7.00               | 5.50              |
| ▲                                 | Union National Bank                           | UNB.AD         | 10,994.7                     | 1,039.9                             | 20.9%                             | 1.06             | 6.15                | 3.36%            | 65,807.6                        | 16,921,273          | 4,607,663           | 8.04             | 1.02    | 4.07%          | 7.15               | 4.55              |
| ▼ Banks                           |                                               |                | 122,044.6                    | 9,123.2                             | 15.8%                             |                  |                     | (3.30%)          | 1,026,205.1                     | 224,019,127         | 61,000,408          | 9.45             | 1.42    | 4.81%          |                    |                   |
| =                                 | AL Khaleej Investment                         | KICO.AD        | -                            | 0.8                                 | 0.2%                              | NA               | 2.45                | 0.00%            | -                               | 245,000             | 66,714              | 4.75             | 0.84    | 0.00%          | 3.56               | 2.45              |
| =                                 | Oman & Emirates Inv. Holding Co.              | OEIH.AD        | -                            | 0.1                                 | 0.4%                              | 0.04             | 1.38                | 0.00%            | -                               | 168,188             | 45,797              | NM               | 0.81    | 0.00%          | 1.38               | 1.08              |
| ▼                                 | Waha Capital Co.                              | WAHA.AD        | 22,785.7                     | 3,314.7                             | 190.9%                            | 1.31             | 2.22                | (2.63%)          | 51,455.8                        | 4,316,823           | 1,175,471           | 0.25             | 1.22    | 13.17%         | 3.30               | 2.11              |
| ▼ Investment & Financial Services |                                               |                | 22,785.7                     | 3,314.7                             | 179.7%                            |                  |                     | (2.54%)          | 51,455.8                        | 4,730,010           | 1,221,268           | 0.26             | 1.20    | 12.68%         |                    |                   |
| ▲                                 | AL DAR Properties Co.                         | ALDR.AD        | 244,374.3                    | 18,247.9                            | 198.2%                            | 1.63             | 2.40                | 3.00%            | 575,053.7                       | 18,870,311          | 5,138,386           | 7.86             | 1.05    | 0.37%          | 3.97               | 1.89              |
| ▲                                 | Eshraq Properties Co.                         | ESHR.AD        | 459,518.2                    | 35,386.4                            | 1027.8%                           | 1.48             | 0.67                | 6.35%            | 307,264.6                       | 1,557,750           | 424,175             | NM               | 0.79    | 0.00%          | 1.35               | 0.55              |
| ▲                                 | Ras Al Khaimah Properties                     | RPRO.AD        | 185,435.7                    | 9,765.8                             | 488.4%                            | 1.34             | 0.61                | 8.93%            | 111,749.7                       | 1,220,000           | 332,206             | 9.50             | 0.34    | 8.20%          | 1.01               | 0.49              |
| ▲ Real Estate                     |                                               |                | 889,328.2                    | 63,400.2                            | 404.1%                            |                  |                     | 3.56%            | 994,067.9                       | 21,648,061          | 5,894,767           | 11.11            | 0.92    | 0.79%          |                    |                   |
| ▲                                 | Dana Gas PJSC                                 | DANA.AD        | 632,287.7                    | 22,537.2                            | 191.0%                            | 1.33             | 0.55                | 1.85%            | 340,464.5                       | 3,630,000           | 988,449             | 10.77            | 0.36    | 0.00%          | 0.71               | 0.38              |
| ▼                                 | Abu Dhabi National Energy                     | TAQA.AD        | 10,420.7                     | 472.4                               | 6.6%                              | 1.08             | 0.53                | (1.85%)          | 5,542.8                         | 3,299,250           | 898,386             | NM               | 0.72    | 8.67%          | 1.15               | 0.48              |
| ▲ Energy                          |                                               |                | 642,708.4                    | 23,009.6                            | 101.5%                            |                  |                     | 0.05%            | 346,007.3                       | 6,929,250           | 1,886,835           | NM               | 0.48    | 4.13%          |                    |                   |
| ▲                                 | AGTHIA Group                                  | AGTH.AD        | 5,681.4                      | 233.3                               | 21.4%                             | 0.99             | 8.00                | 2.30%            | 47,347.5                        | 4,800,000           | 1,307,040           | 23.59            | 3.35    | 1.25%          | 9.01               | 4.95              |
| ▲                                 | International Fish Farming Co.                | ASMK.AD        | 9.1                          | 1.8                                 | 8.3%                              | 0.42             | 6.95                | 5.30%            | 56.0                            | 590,750             | 160,861             | NM               | 1.43    | 0.00%          | 9.00               | 4.74              |
| =                                 | FOODCO Holding Company                        | FOOD.AD        | -                            | 4.2                                 | 45.7%                             | 0.46             | 4.00                | 0.00%            | -                               | 400,000             | 108,920             | 8.27             | 0.75    | 6.25%          | 4.70               | 3.50              |
| =                                 | Ras Al Khaimah Poultry & Feeding Co.          | RAKP.AD        | -                            | 1.8                                 | 1.7%                              | 0.26             | 1.60                | 0.00%            | -                               | 138,240             | 37,643              | 11.34            | 0.35    | 0.00%          | 1.65               | 1.27              |
| ▲ Consumer Staples                |                                               |                | 5,690.4                      | 241.1                               | 18.9%                             |                  |                     | 2.28%            | 47,403.5                        | 5,928,990           | 1,614,464           | 19.12            | 2.01    | 1.38%          |                    |                   |
| ▼                                 | Arkan Building Materials Co.                  | ARKN.AD        | 2,297.7                      | 128.4                               | 19.7%                             | 1.01             | 0.85                | (10.53%)         | 2,055.4                         | 1,487,500           | 405,046             | 15.30            | 0.82    | 2.94%          | 1.80               | 0.85              |
| =                                 | Fujairah Building Industrial Co.              | FBI.AD         | -                            | 2.5                                 | 1.4%                              | 0.25             | 1.90                | 0.00%            | -                               | 258,376             | 70,356              | 49.68            | 1.16    | 0.00%          | 1.90               | 1.31              |
| =                                 | Fujairah Cement Industries Co.                | FCL.AD         | -                            | -                                   | 0.7%                              | 0.18             | 1.35                | 0.00%            | -                               | 480,418             | 130,818             | 16.84            | 0.50    | 0.00%          | 1.35               | 1.35              |
| ▲                                 | Gulf Cement Co.                               | GCEM.AD        | 234.8                        | 120.4                               | 73.5%                             | 0.79             | 1.03                | 4.04%            | 235.2                           | 845,730             | 230,292             | 37.25            | 0.68    | 6.80%          | 1.57               | 0.95              |
| =                                 | Umm Al-Qaiwain Cement Industries Co.          | QCEM.AD        | 2.3                          | 74.1                                | 43.8%                             | 0.44             | 1.08                | 0.00%            | 2.5                             | 392,040             | 106,752             | NM               | 0.60    | 6.48%          | 1.40               | 1.08              |
| ▲                                 | Ras Al Khaimah Cement Co.                     | RKCC.AD        | 3,281.6                      | 365.0                               | 264.8%                            | 1.29             | 0.89                | 4.71%            | 2,780.0                         | 497,528             | 135,477             | 26.06            | 0.77    | 5.62%          | 1.32               | 0.65              |
| ▲                                 | Ras Al Khaimah Ceramic Co.                    | RKCE.AD        | 12,572.5                     | 776.5                               | 82.5%                             | 0.49             | 3.60                | 12.50%           | 42,782.6                        | 2,675,529           | 728,547             | 9.60             | 0.93    | 4.49%          | 4.00               | 2.66              |
| ▲                                 | Ras Al Khaimah White Cement                   | RAKC.AD        | 46.7                         | 29.7                                | 7.0%                              | 0.56             | 1.48                | 24.37%           | 61.5                            | 740,232             | 201,565             | 26.51            | 0.89    | 3.31%          | 1.84               | 1.17              |
| ▲                                 | Sharjah Cement & Industrial Development Co.   | SCID.AD        | 421.5                        | 98.3                                | 23.5%                             | 0.47             | 1.05                | 8.25%            | 422.7                           | 580,606             | 158,099             | 8.93             | 0.40    | 9.52%          | 1.24               | 0.96              |
| ▲                                 | Union Cement Co.                              | UCC.AD         | 98.5                         | 9.4                                 | 1.9%                              | 0.48             | 1.16                | 9.43%            | 110.2                           | 776,548             | 211,454             | 9.21             | 0.63    | 8.62%          | 1.49               | 0.99              |
| ▼                                 | Abu Dhabi Ship Building Co.                   | ADSB.AD        | 1,374.6                      | 87.2                                | 38.4%                             | 0.66             | 2.60                | (25.71%)         | 4,027.9                         | 551,179             | 150,086             | NM               | 1.64    | 0.00%          | 4.00               | 1.30              |
| ▼                                 | Abu Dhabi National Co. for Building Materials | BILD.AD        | 1,284.5                      | 250.6                               | 84.5%                             | 0.59             | 0.52                | (3.70%)          | 661.5                           | 156,000             | 42,479              | NM               | 0.42    | 0.00%          | 1.06               | 0.47              |
| =                                 | Gulf Pharmaceutical Co.                       | GPHI.AD        | 501.0                        | 131.3                               | 9.6%                              | 0.61             | 2.50                | 0.00%            | 1,265.7                         | 2,625,000           | 714,788             | NM               | 1.17    | 5.71%          | 3.24               | 2.38              |
| ▲ Industrial                      |                                               |                | 22,115.8                     | 2,073.5                             | 47.7%                             |                  |                     | 2.00%            | 54,405.2                        | 12,066,686          | 3,285,759           | 23.42            | 0.81    | 4.73%          |                    |                   |
| =                                 | Al Buhaira National Insurance Co.             | ABNI.AD        | -                            | 27.9                                | 4.2%                              | NA               | 2.50                | 0.00%            | -                               | 625,000             | 170,188             | NM               | 0.93    | 0.00%          | 3.00               | 2.43              |
| ▼                                 | Abu Dhabi National Insurance Co.              | ADNI.AD        | 43.0                         | 3.0                                 | 2.2%                              | 0.15             | 3.16                | (9.97%)          | 135.9                           | 1,185,000           | 322,676             | NM               | 0.73    | 0.00%          | 7.00               | 3.16              |
| =                                 | Al Fujairah National Insurance Co.            | AFNI.AD        | -                            | -                                   | 0.0%                              | NA               | 300.00              | 0.00%            | -                               | 300,000             | 81,690              | 17.83            | 1.34    | 3.33%          | 300.00             | 300.00            |
| ▲                                 | Al Khazna Insurance Co.                       | AKIC.AD        | 96.9                         | 49.7                                | 3.7%                              | 0.38             | 0.40                | 8.11%            | 38.3                            | 168,000             | 45,746              | NM               | 0.41    | 0.00%          | 0.66               | 0.36              |

| Index Value                     |                                       |                |                              |                                     | MTM Point Change                  |      | Monthly % Change    |                  | YTD-15 % Change                 |                     |                     | FY-2014 % Change |         | September-2015 |                    |                   |
|---------------------------------|---------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|------|---------------------|------------------|---------------------------------|---------------------|---------------------|------------------|---------|----------------|--------------------|-------------------|
| ▲ 4,502.79                      |                                       |                |                              |                                     | 8.86                              |      | 0.20%               |                  | (0.58%)                         |                     |                     | 5.56%            |         |                |                    |                   |
|                                 | Company Name                          | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) since Jan-2014 | Beta | Closing Price (AED) | Monthly % Change | Monthly Value Traded ('000 AED) | Mkt. Cap ('000 AED) | Mkt. Cap ('000 USD) | P/E (X)          | P/B (X) | Dividend Yield | 52-Week High (AED) | 52-Week Low (AED) |
| =                               | Al Ain Al Ahlia Insurance Co.         | AAIC.AD        | -                            | 0.1                                 | 2.1%                              | NA   | 60.00               | 0.00%            | -                               | 900,000             | 245,070             | NM               | 0.08    | 6.67%          | 60.00              | 38.75             |
| =                               | Al Wathba National Insurance Co.      | AWNI.AD        | -                            | 0.2                                 | 0.8%                              | NA   | 4.50                | 0.00%            | -                               | 931,500             | 253,647             | 22.66            | 1.10    | 3.33%          | 5.35               | 4.33              |
| =                               | Al Dhafra Insurance Co.               | DHAF.AD        | -                            | 0.3                                 | 3.1%                              | NA   | 4.80                | 0.00%            | -                               | 480,000             | 130,704             | 14.43            | 1.24    | 8.33%          | 8.52               | 4.80              |
| =                               | Emirates Insurance Co.                | EIC.AD         | -                            | 23.5                                | 5.9%                              | 0.12 | 6.80                | 0.00%            | -                               | 918,000             | 249,971             | 8.07             | 0.85    | 8.82%          | 7.70               | 6.80              |
| ▲                               | Green Crescent Insurance Co.          | GCIC.AD        | 240.8                        | 20.2                                | 13.1%                             | 0.96 | 0.52                | 1.96%            | 121.9                           | 52,000              | 14,160              | NM               | 0.30    | 0.00%          | 1.15               | 0.47              |
| ▼                               | Methaq Takaful Insurance Co.          | METH.AD        | 307,650.0                    | 4,562.2                             | 1056.6%                           | 1.48 | 0.90                | (4.26%)          | 316,104.8                       | 135,000             | 36,761              | 44.66            | 1.50    | 0.00%          | 1.35               | 0.59              |
| =                               | Ras Al Khaimah National Insurance Co. | RAKN.AD        | -                            | 63.1                                | 11.0%                             | NA   | 4.10                | 0.00%            | -                               | 451,000             | 122,807             | 14.09            | 1.88    | 2.44%          | 4.10               | 3.60              |
| =                               | Sharjah Insurance Co.                 | SIC.AD         | -                            | 0.0                                 | 0.0%                              | NA   | 3.85                | 0.00%            | -                               | 529,375             | 144,149             | NM               | 1.68    | 25.97%         | 3.90               | 3.85              |
| ▼                               | Abu Dhabi National Takaful Co.        | TKFL.AD        | 0.1                          | 34.3                                | 8.8%                              | 0.41 | 5.25                | (7.57%)          | 0.5                             | 525,000             | 142,957             | 14.03            | 2.50    | 3.05%          | 7.24               | 5.25              |
| =                               | United Insurance Co.                  | UIC.AD         | -                            | -                                   | 0.0%                              | NA   | 2.00                | 0.00%            | -                               | 200,000             | 54,460              | 22.05            | 2.58    | 0.00%          | NA                 | NA                |
| =                               | Union Insurance Co.                   | UNIN.AD        | -                            | 155.1                               | 28.5%                             | NA   | 1.12                | 0.00%            | -                               | 370,652             | 100,929             | NM               | 1.11    | 0.00%          | 1.19               | 1.00              |
| =                               | Insurance House                       | IH.AD          | -                            | 0.4                                 | NA                                | 0.01 | 0.81                | 0.00%            | -                               | 97,200              | 26,468              | NM               | 0.84    | 0.00%          | 1.14               | 0.81              |
| ▼                               | National Takaful Co. (Watania)        | WATA.AD        | 30.0                         | 24.3                                | NA                                | 0.12 | 1.08                | (9.24%)          | 32.4                            | 162,000             | 44,113              | NM               | 1.39    | 0.00%          | 1.19               | 0.58              |
| ▼ Insurance                     |                                       |                | 308,060.8                    | 4,964.2                             | 67.6%                             |      |                     | (2.23%)          | 316,433.8                       | 8,029,727           | 2,186,495           | NM               | 0.43    | 4.81%          |                    |                   |
| ▲                               | Emirates Telecom. Co.                 | ETEL.AD        | 111,173.6                    | 2,372.8                             | 11.4%                             | 0.87 | 14.20               | 10.51%           | 1,594,017.0                     | 123,493,907         | 33,627,391          | 13.65            | 3.07    | 4.48%          | 15.85              | 10.35             |
| =                               | Ooredoo                               | ORDS.AD        | -                            | 0.2                                 | 0.2%                              | 0.20 | 78.00               | 0.00%            | -                               | 24,984,960          | 6,803,405           | 14.16            | 1.17    | 0.00%          | 143.50             | 78.00             |
| =                               | Sudan Telecom. Co.                    | SDTL.AD        | 2,467.4                      | 548.8                               | 50.3%                             | 0.49 | 0.60                | 0.00%            | 1,459.8                         | 674,942             | 183,787             | 4.53             | 0.34    | 1.75%          | 1.05               | 0.54              |
| ▲ Telecommunication             |                                       |                | 113,641.0                    | 2,921.8                             | 15.2%                             |      |                     | 8.54%            | 1,595,476.8                     | 149,153,809         | 40,614,582          | 13.61            | 2.35    | 3.72%          |                    |                   |
| ▲                               | Abu Dhabi Aviation Co.                | ADAV.AD        | 11.1                         | 26.6                                | 4.1%                              | 0.54 | 3.17                | 14.86%           | 30.7                            | 1,409,975           | 383,936             | 6.16             | 0.64    | 3.79%          | 3.90               | 2.70              |
| ▼                               | Abu Dhabi National Hotels             | ADNH.AD        | 181.7                        | 75.4                                | 9.8%                              | 0.61 | 2.60                | (8.77%)          | 489.5                           | 2,600,000           | 707,980             | 19.10            | 0.32    | 1.92%          | 4.00               | 2.23              |
| ▼                               | Emirates Driving Co.                  | DRIV.AD        | 4,489.3                      | 25.9                                | 8.4%                              | 0.46 | 5.00                | (9.09%)          | 22,446.6                        | 448,932             | 122,244             | 6.29             | 1.05    | 6.00%          | 7.00               | 4.05              |
| =                               | Gulf Medical Projects                 | GMPC.AD        | -                            | 3.4                                 | 9.4%                              | 0.02 | 2.53                | 0.00%            | -                               | 1,684,055           | 458,568             | 12.91            | 1.52    | 1.98%          | 2.86               | 1.71              |
| ▼                               | National Corp for Tourism & Hotels    | NCTH.AD        | 483.0                        | 7.4                                 | 8.6%                              | 0.10 | 4.00                | (18.53%)         | 1,911.5                         | 2,160,000           | 588,168             | 18.19            | 2.98    | 5.56%          | 6.99               | 3.80              |
| ▲                               | National Marine Dredging Co.          | NMDC.AD        | 48.8                         | 2.4                                 | 2.3%                              | 0.35 | 5.29                | 0.76%            | 240.1                           | 1,205,319           | 328,208             | 21.94            | 0.36    | 6.22%          | 7.70               | 4.30              |
| ▼ Services                      |                                       |                | 5,213.9                      | 141.1                               | 8.0%                              |      |                     | (5.89%)          | 25,118.4                        | 9,508,281           | 2,589,105           | 12.84            | 0.59    | 3.77%          |                    |                   |
| ▲ Abu Dhabi Securities Exchange |                                       |                | 2,131,588.8                  | 109,190.1                           | 91.5%                             |      |                     | 0.98%            | 4,456,573.8                     | 442,013,941         | 120,293,683         | 8.23             | 1.40    | 4.24%          |                    |                   |

## Qatar Exchange Monthly Databank

September-2015

### Index Performance relative to Volume



### Sectoral Indices

|                                | Index Value      | Monthly Return | P/E (X)     | P/B (X)    | Yield (%)   |
|--------------------------------|------------------|----------------|-------------|------------|-------------|
| <b>Qatar Exchange</b>          | <b>11,465.22</b> | <b>(0.9%)</b>  | <b>13.4</b> | <b>2.0</b> | <b>4.2%</b> |
| <b>Banks &amp; Fin. Serv.</b>  | <b>3,123.25</b>  | <b>1.3%</b>    | <b>12.7</b> | <b>2.2</b> | <b>4.4%</b> |
| <b>Cons. Goods &amp; Serv.</b> | <b>6,695.38</b>  | <b>(2.3%)</b>  | <b>14.1</b> | <b>2.3</b> | <b>4.7%</b> |
| <b>Industrials</b>             | <b>3,439.94</b>  | <b>(3.6%)</b>  | <b>16.5</b> | <b>2.9</b> | <b>4.6%</b> |
| <b>Insurance</b>               | <b>4,522.28</b>  | <b>(4.1%)</b>  | <b>13.2</b> | <b>1.9</b> | <b>3.0%</b> |
| <b>Real Estate</b>             | <b>2,662.89</b>  | <b>(1.7%)</b>  | <b>9.6</b>  | <b>1.3</b> | <b>3.1%</b> |
| <b>Telecoms</b>                | <b>1,024.10</b>  | <b>6.2%</b>    | <b>19.6</b> | <b>1.4</b> | <b>4.0%</b> |
| <b>Transportation</b>          | <b>2,425.46</b>  | <b>1.9%</b>    | <b>12.7</b> | <b>1.6</b> | <b>5.1%</b> |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 17 ▼ 26 = 0

### Top 10 Stocks by Market Capitalization

|                                       | Market Cap. (QAR Mn) | P/E (X) | ROE* (%) |
|---------------------------------------|----------------------|---------|----------|
| 1- Qatar National Bank                | 131,199              | 12.3    | 20.0%    |
| 2- Industries Qatar                   | 74,415               | 13.0    | 18.8%    |
| 3- Ezdan Holding Group Co.            | 49,602               | 34.9    | 4.8%     |
| 4- Masraf Al Rayan                    | 32,250               | 15.5    | 19.7%    |
| 5- Qatar Islamic Bank                 | 27,008               | 16.2    | 14.0%    |
| 6- Mesaieed Petrochemical Holding Co. | 26,621               | 18.4    | 10.9%    |
| 7- Ooredoo (formerly Q-Tel)           | 24,665               | 14.1    | 8.3%     |
| 8- Qatar Electricity & Water Co.      | 23,034               | 14.6    | 25.4%    |
| 9- Commercial Bank of Qatar           | 18,422               | 10.2    | 12.6%    |
| 10- Qatar Insurance Co.               | 17,188               | 25.1    | 12.0%    |

|                 |                |              |              |
|-----------------|----------------|--------------|--------------|
| <b>Subtotal</b> | <b>424,404</b> | <b>13.00</b> | <b>17.3%</b> |
|-----------------|----------------|--------------|--------------|

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Monthly Top Movers and Most Active Stocks

| Best Return Performers      | Price (QAR) | Monthly Return | Value ('000 QAR) |
|-----------------------------|-------------|----------------|------------------|
| Ooredoo                     | 77.00       | 10.8%          | 240,203          |
| Gulf International Services | 65.00       | 8.3%           | 478,243          |
| Al Khaleej Takaful Group    | 36.00       | 5.9%           | 44,583           |
| Qatar National Bank         | 187.50      | 4.7%           | 628,582          |
| Al Khaleej Commercial Bank  | 21.50       | 4.1%           | 1,826            |

| Worst Return Performers | Price (QAR) | Monthly Return | Value ('000 QAR) |
|-------------------------|-------------|----------------|------------------|
| Qatari Investors Group  | 43.50       | (9.3%)         | 103,589          |
| Industries Qatar        | 123.00      | (7.5%)         | 426,501          |
| Doha Bank               | 50.20       | (5.1%)         | 190,039          |
| Qatar Insurance Co.     | 93.10       | (5.0%)         | 103,886          |
| Doha Insurance Co.      | 23.03       | (4.8%)         | 3,906            |

| Most Active Stocks by Value | Price (QAR) | Monthly Return | Value ('000 QAR) |
|-----------------------------|-------------|----------------|------------------|
| Qatar National Bank         | 187.50      | 4.7%           | 628,582          |
| Gulf International Services | 65.00       | 8.3%           | 478,243          |
| Masraf Al Rayan             | 43.00       | (1.4%)         | 449,305          |
| Barwa Real Estate Co.       | 42.70       | (3.0%)         | 443,368          |
| Industries Qatar            | 123.00      | (7.5%)         | 426,501          |

Source: KAMCO Research & Qatar Exchange

### Market Return, Volatility & Trading Indicators

| Market Return              | Closing Value    | Monthly Chg    | Monthly % Chg | YTD-15 % Chg   | FY-2014 % Chg |
|----------------------------|------------------|----------------|---------------|----------------|---------------|
| <b>QE 20 Index</b>         | <b>11,465.22</b> | <b>(98.34)</b> | <b>(0.9%)</b> | <b>(6.7%)</b>  | <b>24.2%</b>  |
| <b>Market Cap (QAR Mn)</b> | <b>605,254</b>   | <b>(2,823)</b> | <b>(0.5%)</b> | <b>(10.6%)</b> | <b>20.8%</b>  |

| Benchmark Volatility* * | QE 20 Volatility Since: |              |              |              |              |
|-------------------------|-------------------------|--------------|--------------|--------------|--------------|
|                         | Jan-2014                | Jan-2013     | Jan-2012     | Jan-2011     | Jan-2010     |
| <b>QE 20 Index</b>      | <b>17.2%</b>            | <b>16.2%</b> | <b>14.1%</b> | <b>14.2%</b> | <b>14.3%</b> |

\*\* : Annualized Standard Deviation of Daily Returns

| Trading Indicators           | Monthly Value  | Monthly Chg     | Monthly % Chg  | Average Daily YTD-15 | YTD-14        |
|------------------------------|----------------|-----------------|----------------|----------------------|---------------|
| <b>Volume ('000 Shares)</b>  | <b>127,501</b> | <b>(25,404)</b> | <b>(16.6%)</b> | <b>9,956</b>         | <b>18,879</b> |
| <b>Value Traded (QAR Mn)</b> | <b>5,524</b>   | <b>(1,225)</b>  | <b>(18.1%)</b> | <b>412</b>           | <b>812</b>    |
| <b>No. of Trades</b>         | <b>78,606</b>  | <b>(22,308)</b> | <b>(22.1%)</b> | <b>5,144</b>         | <b>8,601</b>  |

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers         | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|---------------------------------------|-------------|-----------------------|---------------------------|---------------|
| Medicare Group                        | 169.00      | 830,873               | 5,354                     | 44.4%         |
| Qatari German Co. for Medical Devices | 13.50       | 734,768               | 47,705                    | 33.0%         |
| Ezdan Holding Group Co.               | 18.70       | 6,874,875             | 379,463                   | 25.3%         |
| Al Meera Consumer Goods Co.           | 249.80      | 866,836               | 3,737                     | 24.9%         |
| Gulf Warehousing Co.                  | 68.00       | 493,107               | 7,459                     | 20.6%         |

| YTD-15 Worst Return Performers     | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|------------------------------------|-------------|-----------------------|---------------------------|---------------|
| Diala Brokerage & Inv. Hldg. Co.   | 20.50       | 608,883               | 16,225                    | (38.7%)       |
| Ooredoo                            | 77.00       | 1,773,675             | 19,733                    | (37.9%)       |
| Gulf International Services        | 65.00       | 6,171,802             | 74,018                    | (33.1%)       |
| Mesaieed Petrochemical Holding Co. | 21.19       | 970,407               | 37,342                    | (28.2%)       |
| Industries Qatar                   | 123.00      | 5,161,783             | 36,161                    | (26.8%)       |

| YTD-15 Most Active Stocks by Vol. | Price (QAR) | YTD Value (QAR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|-----------------------------------|-------------|-----------------------|---------------------------|---------------|
| Ezdan Holding Group Co.           | 18.70       | 6,874,875             | 379,463                   | 25.3%         |
| Vodafone Qatar                    | 13.58       | 3,845,555             | 227,062                   | (17.4%)       |
| Barwa Real Estate Co.             | 42.70       | 8,886,308             | 187,464                   | 1.9%          |
| Mazaya Qatar R.E Development Co.  | 15.71       | 1,966,588             | 104,743                   | (13.9%)       |
| Masraf Al Rayan                   | 43.00       | 4,608,064             | 101,044                   | (2.7%)        |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

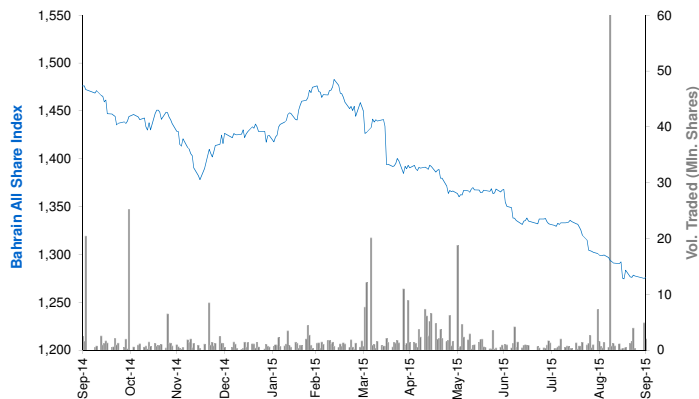
| Index Value                              |                |                              |                                     |                                           |      | MTM Point Change    |                  | Monthly % Change         | YTD-15 % Change               |                               | FY-2014 % Change |          | September-2015 |                    |                   |
|------------------------------------------|----------------|------------------------------|-------------------------------------|-------------------------------------------|------|---------------------|------------------|--------------------------|-------------------------------|-------------------------------|------------------|----------|----------------|--------------------|-------------------|
| <b>QE 20 Index</b>                       |                |                              |                                     |                                           |      | <b>11,465.22</b>    | <b>(98.34)</b>   | <b>(0.85%)</b>           | <b>(6.68%)</b>                |                               | <b>24.17%</b>    |          |                |                    |                   |
| Company Name                             | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Capital Turnover (%) since Jan-2014 | Beta | Closing Price (QAR) | Monthly % Change | Monthly Value ('000 QAR) | Current Market Cap ('000 QAR) | Current Market Cap ('000 USD) | P/E (X)          | P/BV (X) | Dividend Yield | 52-Week High (QAR) | 52-Week Low (QAR) |
| ▲ Qatar National Bank                    | QNBK.QA        | 3,357                        | 167                                 | 16.5%                                     | 0.86 | 187.50              | 4.75%            | 628,582                  | 131,199,270                   | 36,040,439                    | 12.26            | 2.45     | 4.00%          | 237.00             | 159.90            |
| ▲ Qatar Islamic Bank                     | QISB.QA        | 2,417                        | 94                                  | 31.4%                                     | 1.03 | 114.30              | 1.15%            | 276,574                  | 27,008,313                    | 7,419,184                     | 16.21            | 2.27     | 3.72%          | 120.90             | 84.50             |
| ▼ Commercial Bank of Qatar               | COMB.QA        | 5,052                        | 302                                 | 44.9%                                     | 1.08 | 56.40               | (1.74%)          | 281,662                  | 18,421,887                    | 5,060,492                     | 10.24            | 1.29     | 6.21%          | 76.80              | 53.50             |
| ▼ Doha Bank                              | DOBK.QA        | 3,757                        | 232                                 | 52.4%                                     | 1.02 | 50.20               | (5.10%)          | 190,039                  | 12,970,287                    | 3,562,938                     | 9.44             | 1.49     | 7.97%          | 61.80              | 48.50             |
| ▲ Ahli Bank                              | AABQ.QA        | 131                          | 6                                   | 2.3%                                      | 0.54 | 50.00               | 0.40%            | 6,373                    | 9,085,863                     | 2,495,886                     | 14.65            | 2.22     | 3.00%          | 59.40              | 42.40             |
| ▼ Qatar International Islamic Bank       | QIIB.QA        | 464                          | 79                                  | 41.0%                                     | 0.89 | 74.70               | (1.19%)          | 34,886                   | 11,307,246                    | 3,106,100                     | 13.56            | 2.27     | 5.35%          | 91.00              | 67.10             |
| ▼ Masraf Al Rayan                        | MARK.QA        | 10,432                       | 549                                 | 61.0%                                     | 0.92 | 43.00               | (1.38%)          | 449,305                  | 32,250,000                    | 8,859,075                     | 15.50            | 3.05     | 4.07%          | 56.00              | 37.20             |
| ▲ Al Khaleej Commercial Bank             | KCBK.QA        | 87                           | 69                                  | 17.5%                                     | 0.66 | 21.50               | 4.12%            | 1,826                    | 7,740,000                     | 2,126,178                     | 12.93            | 1.38     | 4.65%          | 22.86              | 19.71             |
| ▼ National Leasing Holding               | NLCS.QA        | 2,691                        | 283                                 | 278.8%                                    | 0.92 | 17.46               | (0.23%)          | 46,453                   | 863,924                       | 237,320                       | 31.69            | 0.72     | 4.87%          | 28.00              | 16.52             |
| ▲ Djala Brokerage & Investment Hldg. Co. | DBIS.QA        | 745                          | 88                                  | 254.5%                                    | 0.90 | 20.50               | 2.50%            | 14,960                   | 582,528                       | 160,020                       | 10.34            | 1.99     | 0.00%          | 62.80              | 18.45             |
| ▼ Qatar Oman Investment Co.              | QOIS.QA        | 1,204                        | 175                                 | 449.9%                                    | 0.74 | 13.60               | (1.88%)          | 16,338                   | 428,400                       | 117,681                       | 13.92            | 1.24     | 5.88%          | 18.00              | 11.20             |
| ▼ Islamic Holding Group                  | IHGS.QA        | 1,100                        | 102                                 | 1823.4%                                   | 0.59 | 111.90              | (3.78%)          | 128,193                  | 447,600                       | 122,956                       | 27.04            | 7.53     | 2.01%          | 223.00             | 90.10             |
| ▲ Banking & Financial Services           |                | 31,435                       | 2,147                               | 48.2%                                     |      |                     | 2.01%            | 2,075,190                | 252,305,317                   | 69,308,271                    | 12.74            | 2.18     | 4.38%          |                    |                   |
| ▲ Zad Holding Co.                        | ZHCD.QA        | 460                          | 6                                   | 25.0%                                     | 0.41 | 94.70               | 2.38%            | 42,135                   | 1,238,777                     | 340,292                       | 6.80             | 0.93     | 4.22%          | 106.00             | 74.60             |
| ▼ Qatari German Co. for Medical Devices  | QGMS.QA        | 484                          | 259                                 | 752.3%                                    | 0.77 | 13.50               | (4.26%)          | 6,585                    | 155,925                       | 42,833                        | NM               | 0.97     | 0.00%          | 19.89              | 8.60              |
| ▼ Salam International Investment         | SALM.QA        | 3,060                        | 253                                 | 244.6%                                    | 0.72 | 12.34               | (2.83%)          | 37,723                   | 1,410,642                     | 387,503                       | 17.36            | 0.88     | 4.86%          | 19.98              | 12.00             |
| ▲ Medicare Group                         | MCGS.QA        | 161                          | 29                                  | 179.7%                                    | 0.74 | 169.00              | 1.81%            | 26,504                   | 4,756,353                     | 1,306,570                     | 24.17            | 5.70     | 2.96%          | 204.00             | 88.10             |
| ▼ Qatar Cinema & Film Distribution       | QCFD.QA        | 224                          | 1.4                                 | 9.4%                                      | 0.15 | 38.00               | (3.31%)          | 8,499                    | 238,670                       | 65,563                        | 19.24            | 1.67     | 2.63%          | 52.00              | 36.20             |
| ▼ Qatar Fuel Co. (Wokod)                 | QFLS.QA        | 302                          | 37                                  | 33.6%                                     | 0.71 | 152.00              | (4.58%)          | 46,191                   | 12,837,825                    | 3,526,551                     | 11.25            | 2.09     | 5.92%          | 231.00             | 131.60            |
| ▲ Widam(Qatar Meat & Livestock Co.)      | WDAM.QA        | 307                          | 49                                  | 298.9%                                    | 0.73 | 54.00               | 1.12%            | 16,122                   | 972,000                       | 267,008                       | 17.98            | 3.75     | 4.63%          | 72.00              | 49.10             |
| ▼ Al Meera Consumer Goods Co.            | MERS.QA        | 161                          | 20                                  | 115.0%                                    | 0.67 | 249.80              | (2.80%)          | 40,513                   | 4,996,000                     | 1,372,401                     | 21.67            | 3.98     | 3.60%          | 288.90             | 160.10            |
| ▼ Consumer Goods & Services              |                | 5,157                        | 656                                 | 177.8%                                    |      |                     | (2.54%)          | 224,272                  | 26,606,192                    | 7,308,721                     | 14.11            | 2.27     | 4.71%          |                    |                   |
| ▼ Qatar Industrial Manufacturing Co.     | QIMC.QA        | 1,355                        | 21                                  | 31.1%                                     | 0.69 | 42.00               | (4.11%)          | 56,472                   | 1,995,840                     | 548,257                       | 12.96            | 1.45     | 7.14%          | 52.50              | 40.00             |
| ▲ Qatar National Cement                  | QANC.QA        | 313                          | 13                                  | 15.7%                                     | 0.74 | 105.00              | 1.06%            | 32,052                   | 5,671,119                     | 1,557,856                     | 13.63            | 2.24     | 3.81%          | 146.00             | 99.50             |
| ▼ Industries Qatar                       | IQCD.QA        | 3,338                        | 197                                 | 19.5%                                     | 1.06 | 123.00              | (7.52%)          | 426,501                  | 74,415,000                    | 20,441,801                    | 13.04            | 2.46     | 5.69%          | 200.00             | 118.00            |
| ▼ Qatari Investors Group (Gulf Holding)  | QIGD.QA        | 2,212                        | 82                                  | 69.6%                                     | 0.92 | 43.50               | (9.28%)          | 103,589                  | 5,408,215                     | 1,485,637                     | 23.35            | 2.42     | 1.72%          | 59.10              | 33.00             |
| ▼ Qatar Electricity & Water Co.          | QEWC.QA        | 668                          | 44                                  | 29.3%                                     | 0.78 | 209.40              | (4.38%)          | 142,290                  | 23,034,000                    | 6,327,440                     | 14.61            | 3.71     | 3.58%          | 228.00             | 162.00            |
| ▲ Mannai Corporation                     | MCCS.QA        | 414                          | 31                                  | 27.3%                                     | 0.12 | 101.50              | 2.11%            | 39,798                   | 4,630,349                     | 1,271,957                     | 8.55             | 2.26     | 5.91%          | 119.60             | 90.90             |
| ▼ Aamal Co.                              | AHCS.QA        | 1,585                        | 298                                 | 18.0%                                     | 0.43 | 13.50               | (0.74%)          | 21,555                   | 8,505,000                     | 2,336,324                     | 14.24            | 1.22     | 7.41%          | 19.29              | 10.40             |
| ▲ Gulf International Services            | GISS.QA        | 7,913                        | 402                                 | 87.6%                                     | 0.98 | 65.00               | 8.33%            | 478,243                  | 12,079,656                    | 3,318,282                     | 18.78            | 3.44     | 8.46%          | 131.00             | 53.60             |
| ▼ Mesaieed Petrochemical Holding Co.     | MPHC.QA        | 3,181                        | 203                                 | 20.0%                                     | NA   | 21.19               | (1.62%)          | 66,632                   | 26,621,368                    | 7,312,890                     | 18.38            | 2.01     | 5.19%          | 33.40              | 19.66             |
| ▼ Industrials                            |                | 20,979                       | 1,290                               | 26.1%                                     |      |                     | (4.23%)          | 1,367,133                | 162,360,547                   | 44,600,442                    | 16.45            | 2.94     | 4.58%          |                    |                   |
| ▼ Qatar Insurance Co.                    | QINS.QA        | 1,095                        | 131                                 | 25.5%                                     | 0.92 | 93.10               | (5.00%)          | 103,886                  | 17,188,256                    | 4,721,614                     | 25.08            | 3.01     | 2.69%          | 108.50             | 72.50             |
| ▼ Doha Insurance Co.                     | DICO.QA        | 166                          | 17                                  | 44.0%                                     | 0.90 | 23.03               | (4.83%)          | 3,906                    | 1,151,500                     | 316,317                       | 14.51            | 1.10     | 4.34%          | 35.85              | 22.57             |
| ▼ Qatar General Insurance & Reins. Co.   | QGIR.QA        | 37                           | 8                                   | 9.8%                                      | 0.74 | 55.50               | (2.63%)          | 2,065                    | 4,415,111                     | 1,212,831                     | 4.65             | 0.80     | 3.13%          | 77.90              | 42.00             |
| ▲ Al Khaleej Takaful Group               | KINS.QA        | 1,301                        | 46                                  | 161.9%                                    | 0.59 | 36.00               | 5.88%            | 44,583                   | 919,004                       | 252,451                       | 12.32            | 1.47     | 3.62%          | 59.00              | 31.50             |
| ▼ Qatar Islamic Insurance                | QIIC.QA        | 93                           | 10                                  | 128.4%                                    | 0.41 | 74.00               | (2.12%)          | 6,867                    | 1,110,000                     | 304,917                       | 13.24            | 3.89     | 5.41%          | 93.00              | 62.00             |
| ▼ Insurance                              |                | 2,692                        | 211                                 | 38.8%                                     |      |                     | (4.08%)          | 161,307                  | 24,783,871                    | 6,808,129                     | 13.23            | 1.88     | 3.00%          |                    |                   |
| ▲ United Development Co.                 | UDCD.QA        | 1,858                        | 316                                 | 105.9%                                    | 0.94 | 23.40               | 0.04%            | 43,090                   | 8,285,618                     | 2,276,059                     | 15.46            | 0.78     | 5.34%          | 29.00              | 19.95             |
| ▼ Barwa Real Estate Co.                  | BRES.QA        | 10,324                       | 1,019                               | 146.9%                                    | 1.06 | 42.70               | (2.95%)          | 443,368                  | 16,615,622                    | 4,564,311                     | 2.88             | 0.93     | 5.15%          | 54.40              | 35.25             |
| ▼ Ezdan Holding Group Co.                | ERES.QA        | 16,425                       | 2,062                               | 30.2%                                     | 0.63 | 18.70               | (1.53%)          | 304,581                  | 49,601,688                    | 13,625,584                    | 34.88            | 1.68     | 2.14%          | 21.78              | 13.10             |
| ▼ Mazaya Qatar Real Estate Dev. Co.      | MRDS.QA        | 17,103                       | 569                                 | 436.8%                                    | 0.93 | 15.71               | (2.12%)          | 272,888                  | 1,649,550                     | 453,131                       | 9.53             | 1.24     | 1.91%          | 25.35              | 14.55             |
| ▼ Real Estate                            |                | 45,710                       | 3,966                               | 63.0%                                     |      |                     | (1.69%)          | 1,063,927                | 76,152,478                    | 20,919,086                    | 9.64             | 1.28     | 3.14%          |                    |                   |

| Index Value                |                |                              |                                     |                                           | MTM Point Change   |                     | Monthly % Change | YTD-15 % Change          |                               | FY-2014 % Change              | September-2015 |          |                |                    |                   |
|----------------------------|----------------|------------------------------|-------------------------------------|-------------------------------------------|--------------------|---------------------|------------------|--------------------------|-------------------------------|-------------------------------|----------------|----------|----------------|--------------------|-------------------|
| <b>QE 20 Index</b>         |                |                              |                                     |                                           | <b>▼ 11,465.22</b> | <b>(98.34)</b>      | <b>(0.85%)</b>   | <b>(6.68%)</b>           |                               | <b>24.17%</b>                 |                |          |                |                    |                   |
| Company Name               | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Capital Turnover (%) since Jan-2014 | Beta               | Closing Price (QAR) | Monthly % Change | Monthly Value ('000 QAR) | Current Market Cap ('000 QAR) | Current Market Cap ('000 USD) | P/E (X)        | P/BV (X) | Dividend Yield | 52-Week High (QAR) | 52-Week Low (QAR) |
| ▲ Ooredoo (formerly Q-Tel) | ORDS.QA        | 3,301                        | 107                                 | 17.4%                                     | 0.69               | 77.00               | 10.79%           | 240,203                  | 24,664,640                    | 6,775,377                     | 14.10          | 1.17     | 5.19%          | 134.00             | 60.00             |
| ▼ Vodafone Qatar           | VFQS.QA        | 10,732                       | 1,234                               | 88.3%                                     | 0.95               | 13.58               | (4.03%)          | 146,226                  | 11,480,532                    | 3,153,702                     | NM             | 2.04     | 1.55%          | 21.59              | 12.00             |
| ▲ Telecoms                 |                | 14,033                       | 1,341                               | 68.8%                                     |                    |                     | 5.61%            | 386,429                  | 36,145,172                    | 9,929,079                     | 19.59          | 1.35     | 4.04%          |                    |                   |
| ▲ Qatar Navigation         | QNNC.QA        | 887                          | 45                                  | 29.5%                                     | 0.73               | 97.80               | 1.35%            | 86,869                   | 11,200,565                    | 3,076,795                     | 10.52          | 0.87     | 5.62%          | 109.90             | 81.20             |
| ▲ Gulf Warehousing Co.     | GWCS.QA        | 251                          | 41                                  | 76.6%                                     | 0.82               | 68.00               | 1.95%            | 16,796                   | 3,234,146                     | 888,420                       | 21.31          | 3.84     | 2.21%          | 85.50              | 47.00             |
| ▲ Qatar Gas Transport Co.  | QGTS.QA        | 6,356                        | 259                                 | 42.7%                                     | 0.94               | 22.26               | 2.39%            | 141,756                  | 12,465,600                    | 3,424,300                     | 13.71          | 4.29     | 5.39%          | 25.30              | 19.31             |
| ▲ Transportation           |                | 7,494                        | 344                                 | 42.8%                                     |                    |                     | 1.90%            | 245,421                  | 26,900,311                    | 7,389,515                     | 12.66          | 1.62     | 5.10%          |                    |                   |
| ▼ Subtotal: Qatar Exchange |                | 127,501                      | 9,956                               | 51.5%                                     |                    |                     | (0.46%)          | 5,523,679.31             | 605,253,889                   | 166,263,243                   | 13.36          | 2.03     | 4.25%          |                    |                   |

## Bahrain Bourse Monthly Databank

September-2015

### Index Performance relative to Volume



### Sectoral Indices

|                       | Index Value  | Monthly Return | P/E (X)    | P/B (X)    | Yield (%)   |
|-----------------------|--------------|----------------|------------|------------|-------------|
| <b>Bahrain Bourse</b> | <b>1,276</b> | <b>(1.8%)</b>  | <b>9.3</b> | <b>1.0</b> | <b>3.8%</b> |
| Commercial Banks      | 2,485        | (0.4%)         | 10.1       | 1.4        | 3.8%        |
| Investment            | 675          | (5.3%)         | 8.8        | 0.7        | 4.1%        |
| Insurance             | 1,706        | (1.0%)         | 11.7       | 0.8        | 4.5%        |
| Services              | 1,379        | (0.9%)         | 11.0       | 1.1        | 2.3%        |
| Hotels & Tourism      | 3,807        | (2.6%)         | 11.5       | 1.0        | 1.6%        |
| Industrial            | 751          | (0.4%)         | 5.8        | 0.7        | 5.8%        |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

| Market Breadth |  | 3 | 20 | 17 |
|----------------|--|---|----|----|
|----------------|--|---|----|----|

### Top 10 Stocks by Market Capitalization

|                                       | Market Cap. (BHD Mn) | P/E (X)     | ROE* (%)     |
|---------------------------------------|----------------------|-------------|--------------|
| 1- Ahli United Bank (Price in USD)    | 1,684                | 8.78        | 15.8%        |
| 2- National Bank of Bahrain           | 724                  | 13.46       | 14.7%        |
| 3- Arab Banking Corp. (Price in USD)  | 662                  | 5.88        | 7.9%         |
| 4- Aluminum Bahrain                   | 659                  | 5.66        | 12.5%        |
| 5- Bahrain Telecommunications Co.     | 542                  | 12.14       | 8.7%         |
| 6- Bank of Bahrain and Kuwait         | 463                  | 9.09        | 14.7%        |
| 7- United Gulf Bank                   | 325                  | NM          | 2.6%         |
| 8- Al Baraka Banking (Price in USD)   | 273                  | 4.68        | 12.2%        |
| 9- Al Salam Bank                      | 236                  | 15.37       | 4.9%         |
| 10- Gulf Finance House (Price in USD) | 185                  | 37.84       | 1.8%         |
| <b>Subtotal</b>                       | <b>5,754</b>         | <b>8.81</b> | <b>10.9%</b> |

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Monthly Top Movers and Most Active Stocks

| Best Return Performers           | Price (BHD) | Monthly Return | Value ('000 BHD) |
|----------------------------------|-------------|----------------|------------------|
| ITHMAR Bank (USD)                | 0.150       | 15.4%          | 567.2            |
| Bahrain and Kuwait Insurance Co. | 0.610       | 7.0%           | 5.2              |
| Investcorp Bank (USD)            | 600.000     | 5.3%           | 1,231.4          |

| Worst Return Performers                  | Price (BHD) | Monthly Return | Value ('000 BHD) |
|------------------------------------------|-------------|----------------|------------------|
| Gulf Finance House (USD)                 | 0.155       | (20.5%)        | 35.9             |
| Bah. Ship. Repairing and Engineering Co. | 1.800       | (10.0%)        | 1.4              |
| Arab Banking Corporation. (USD)          | 0.565       | (9.6%)         | 44.1             |
| Al-Ahlia Insurance Co.                   | 0.310       | (6.1%)         | 50.4             |
| Nass Corporation                         | 0.150       | (5.1%)         | 67.0             |

| Most Active Stocks by Value | Price (BHD) | Monthly Return | Value ('000 BHD) |
|-----------------------------|-------------|----------------|------------------|
| Ahli United Bank (USD)      | 0.695       | 0.0%           | 17,719           |
| Investcorp Bank (USD)       | 600.000     | 5.3%           | 1,231            |
| Seef Properties             | 0.200       | (1.0%)         | 739              |
| ITHMAR Bank (USD)           | 0.150       | 15.4%          | 567              |
| AlKhaleeji Commercial Bank  | 0.060       | (1.6%)         | 294              |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return                  | Closing Value   | Monthly Chg     | Monthly % Chg | YTD-15 % Chg   | FY-2014 % Chg |
|--------------------------------|-----------------|-----------------|---------------|----------------|---------------|
| <b>Bahrain All Share Index</b> | <b>1,275.89</b> | <b>(23.35)</b>  | <b>(1.8%)</b> | <b>(10.6%)</b> | <b>14.2%</b>  |
| <b>Market Cap (BHD Mln)</b>    | <b>7,494.18</b> | <b>(153.82)</b> | <b>(2.0%)</b> | <b>(7.7%)</b>  | <b>14.7%</b>  |

| Benchmark Volatility**         | Volatility Since: |             |             |             |             |
|--------------------------------|-------------------|-------------|-------------|-------------|-------------|
|                                | Jan-2014          | Jan-2013    | Jan-2012    | Jan-2011    | Jan-2010    |
| <b>Bahrain All Share Index</b> | <b>7.00%</b>      | <b>6.9%</b> | <b>6.8%</b> | <b>7.3%</b> | <b>7.8%</b> |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators             | Monthly Value | Monthly Chg   | Monthly % Chg  | Average Daily YTD-15 | YTD-14       |
|--------------------------------|---------------|---------------|----------------|----------------------|--------------|
| <b>Volume ('000 Shares)</b>    | <b>87,122</b> | <b>61,401</b> | <b>238.7%</b>  | <b>2,076</b>         | <b>5,315</b> |
| <b>Value Traded (BHD '000)</b> | <b>21,924</b> | <b>16,967</b> | <b>342.3%</b>  | <b>473</b>           | <b>1,236</b> |
| <b>No. of Trades</b>           | <b>641</b>    | <b>(156)</b>  | <b>(19.6%)</b> | <b>45</b>            | <b>74</b>    |

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (BHD) | YTD-Val ('000 BHD) | YTD Vol (Shares) | YTD-15 Return |
|-------------------------------|-------------|--------------------|------------------|---------------|
| AlKhaleeji Commercial Bank    | 0.060       | 4,904              | 82,745,330       | 39.5%         |
| BANADER Co. For Hotels        | 0.077       | 30                 | 433,212          | 37.5%         |
| Investcorp Bank (USD)         | 600.000     | 1,739              | 8,017            | 19.6%         |
| Al-Ahlia Insurance Co.        | 0.310       | 1,027              | 3,131,133        | 14.8%         |
| TRAFICO                       | 0.250       | 118                | 523,755          | 13.6%         |

| YTD-15 Worst Return Performers     | Price (BHD) | YTD-Val ('000 BHD) | YTD Vol (Shares) | YTD-15 Return |
|------------------------------------|-------------|--------------------|------------------|---------------|
| Takaful International Co.          | 0.100       | 2,503              | 26,074,323       | (31.0%)       |
| United Gulf Investment Corporation | 0.100       | 10                 | 99,114           | (24.8%)       |
| Arab Banking Corporation. (USD)    | 0.565       | 464                | 1,666,536        | (19.3%)       |
| Al Baraka Banking Group (USD)      | 0.650       | 1,111              | 4,141,894        | (17.6%)       |
| Bank of Bahrain and Kuwait         | 0.428       | 8,312              | 18,901,037       | (17.2%)       |

| YTD-15 Most Active Stocks by Volume | Price (BHD) | YTD-Val ('000 BHD) | YTD Vol (Shares) | YTD-15 Return |
|-------------------------------------|-------------|--------------------|------------------|---------------|
| Ahli United Bank (USD)              | 0.695       | 36,438             | 130,462,453      | (6.4%)        |
| AlKhaleeji Commercial Bank          | 0.060       | 4,904              | 82,745,330       | 39.5%         |
| Al Salam Bank                       | 0.110       | 3,649              | 27,793,526       | 9.2%          |
| ITHMAR Bank (USD)                   | 0.150       | 1,665              | 27,332,300       | (6.3%)        |
| Takaful International Co.           | 0.100       | 2,503              | 26,074,323       | (31.0%)       |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

| Index Value             |                                          |                |                              |                                     | MTM Point Change                  |         | Monthly % Change    | YTD-14 % Change  |                          |                             | FY-2015 % Change            |         |          | September-2015 |                    |                   |  |
|-------------------------|------------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|---------|---------------------|------------------|--------------------------|-----------------------------|-----------------------------|---------|----------|----------------|--------------------|-------------------|--|
| Bahrain All Share Index |                                          |                |                              |                                     | ▼ 1,275.89                        | (23.35) | (1.80%)             | (10.56%)         |                          |                             | 14.23%                      |         |          |                |                    |                   |  |
|                         | Company Name                             | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) since Jan-2014 | Beta    | Current Price (BHD) | Monthly % Change | Monthly Value ('000 BHD) | Current Mkt. Cap ('000 BHD) | Current Mkt. Cap ('000 USD) | P/E (X) | P/BV (X) | Dividend Yield | 52-Week High (BHD) | 52-Week Low (BHD) |  |
| =                       | Ahli United Bank (Price in USD)          | AUBB.BH        | 65,600.5                     | 701.4                               | 5.57%                             | 2.01    | 0.695               | 0.00%            | 17,719.1                 | 1,684,227                   | 4,467,243                   | 8.78    | 1.39     | 6.17%          | 0.840              | 0.135             |  |
| =                       | Bahrain Islamic Bank                     | BISB.BH        | 13.2                         | 12.8                                | 52.22%                            | 0.60    | 0.135               | 0.00%            | 1.7                      | 126,856                     | 336,473                     | 12.85   | 1.55     | 0.00%          | 0.164              | 0.130             |  |
| ▼                       | Bank of Bahrain and Kuwait               | BBKB.BH        | 91.2                         | 101.6                               | 3.16%                             | 0.34    | 0.428               | (0.47%)          | 39.0                     | 462,945                     | 1,227,916                   | 9.09    | 1.34     | 1.68%          | 0.484              | 0.422             |  |
| ▼                       | National Bank of Bahrain                 | NATB.BH        | 356.5                        | 14.1                                | 1.79%                             | 0.71    | 0.700               | (3.45%)          | 250.9                    | 724,490                     | 1,921,637                   | 13.46   | 1.98     | 1.22%          | 0.890              | 0.690             |  |
| ▼                       | Al Salam Bank                            | SALAM.BH       | 67.3                         | 149.4                               | 12.99%                            | 1.05    | 0.110               | (2.65%)          | 7.4                      | 235,502                     | 624,647                     | 15.37   | 0.75     | 1.71%          | 0.202              | 0.103             |  |
| ▼                       | AlKhaleeji Commercial Bank               | KHCB.BH        | 5,039.2                      | 444.9                               | 13.30%                            | 0.54    | 0.060               | (1.64%)          | 294.1                    | 69,250                      | 183,678                     | 15.82   | 0.66     | 0.00%          | 0.071              | 0.041             |  |
| ▼                       | Commercial Banks Sector                  |                | 71,167.9                     | 1,424.2                             | 10.43%                            |         |                     | (1.07%)          | 18,312.2                 | 3,303,270                   | 8,761,593                   | 10.13   | 1.36     | 3.77%          |                    |                   |  |
| =                       | Inovest (Price in USD)                   | INOV.BH        | 2.6                          | 8.9                                 | 1.76%                             | 0.98    | 0.175               | 0.00%            | 0.2                      | 18,903                      | 50,137                      | NM      | 0.44     | 0.00%          | 0.255              | 0.175             |  |
| ▼                       | Arab Banking Corp. (Price in USD)        | ABCB.BH        | 140.0                        | 9.0                                 | 0.13%                             | 0.86    | 0.565               | (9.60%)          | 44.1                     | 662,446                     | 1,757,071                   | 5.88    | 0.46     | 8.85%          | 0.770              | 0.565             |  |
| ▼                       | Bahrain Commercial Facilities Co.        | BCFC.BH        | 5.0                          | 2.8                                 | 2.81%                             | 0.20    | 0.720               | (0.69%)          | 3.6                      | 117,612                     | 311,954                     | 7.55    | 1.20     | 2.36%          | 0.825              | 0.680             |  |
| =                       | Bahrain Middle East Bank                 | BMEB.BH        | 0.0                          | 1.2                                 | 0.16%                             | NA      | 0.031               | 0.00%            | 0.0                      | 7,502                       | 19,899                      | 4.52    | 0.62     | 0.00%          | 0.034              | 0.031             |  |
| ▼                       | Al Baraka Banking (Price in USD)         | BARKA.BH       | 536.5                        | 22.3                                | 0.64%                             | 0.78    | 0.650               | (2.99%)          | 139.4                    | 273,414                     | 725,202                     | 4.68    | 0.57     | 4.52%          | 0.850              | 0.640             |  |
| =                       | Esterad Investment Company               | EICB.BH        | 56.3                         | 7.9                                 | 9.58%                             | 0.34    | 0.200               | 0.00%            | 11.3                     | 28,000                      | 74,267                      | 12.70   | 0.75     | 1.89%          | 0.240              | 0.188             |  |
| ▼                       | Gulf Finance House (Price in USD)        | GFHB.BH        | 697.0                        | 10.9                                | 10.29%                            | 1.94    | 0.155               | (20.51%)         | 35.9                     | 184,765                     | 490,071                     | 37.84   | 0.69     | 0.00%          | 0.230              | 0.070             |  |
| ▲                       | Investcorp Bank (Price in USD)           | INVB.BH        | 5.2                          | 0.0                                 | 1.00%                             | 0.45    | 600.000             | 5.26%            | 1,231.4                  | 180,960                     | 479,978                     | 3.66    | 0.48     | 6.25%          | 601.000            | 451.600           |  |
| ▲                       | ITHMAR Bank (Price in USD)               | ITHMR.BH       | 8,459.7                      | 146.9                               | 9.19%                             | 1.21    | 0.150               | 15.38%           | 567.2                    | 171,389                     | 454,593                     | NM      | 0.91     | 0.00%          | 0.190              | 0.120             |  |
| =                       | Taib Bank (Price in USD)                 | TAIB.BH        | 0.0                          | 0.0                                 | 0.00%                             | NA      | 2.730               | 0.00%            | 0.0                      | 115,645                     | 306,736                     | NM      | 10.58    | 0.00%          | NA                 | NA                |  |
| =                       | United Gulf Bank                         | UGBB.BH        | 0.0                          | 16.3                                | 1.02%                             | 0.42    | 0.390               | 0.00%            | 0.0                      | 325,495                     | 863,343                     | NM      | 2.05     | 0.00%          | 0.390              | 0.238             |  |
| =                       | United Gulf Investment Corporation       | UGIC.BH        | 0.0                          | 0.5                                 | 30.91%                            | 0.04    | 0.100               | 0.00%            | 0.0                      | 20,000                      | 53,048                      | NM      | 0.61     | 0.00%          | 0.100              | 0.100             |  |
| ▼                       | Investment Sector                        |                | 9,902.3                      | 226.7                               | 5.14%                             |         |                     | (4.33%)          | 2,033.1                  | 2,106,130                   | 5,586,298                   | 8.77    | 0.67     | 4.06%          |                    |                   |  |
| ▼                       | Al-Ahlia Insurance Co.                   | AAIC.BH        | 165.5                        | 16.8                                | 6.91%                             | 0.00    | 0.310               | (6.06%)          | 50.4                     | 19,185                      | 50,886                      | 10.64   | 1.47     | 4.86%          | 0.374              | 0.244             |  |
| ▼                       | Arab Insurance Group (Price in USD)      | ARIG.BH        | 148.4                        | 16.3                                | 2.06%                             | 0.20    | 0.420               | (2.33%)          | 23.7                     | 34,835                      | 92,396                      | 5.65    | 0.35     | 11.90%         | 0.615              | 0.420             |  |
| ▲                       | Bahrain and Kuwait Insurance Co.         | BKIC.BH        | 14.6                         | 0.9                                 | 0.44%                             | 0.04    | 0.610               | 7.02%            | 5.2                      | 43,615                      | 115,684                     | 14.70   | 1.32     | 2.16%          | 0.690              | 0.555             |  |
| ▼                       | Bahrain National Holding Co.             | BNHB.BH        | 16.9                         | 0.7                                 | 0.52%                             | 0.04    | 0.420               | (4.55%)          | 6.8                      | 47,670                      | 126,440                     | 13.16   | 1.06     | 1.80%          | 0.480              | 0.396             |  |
| =                       | Takaful International Co.                | TAKA.BH        | 14.2                         | 140.2                               | 41.72%                            | 0.04    | 0.100               | 0.00%            | 1.4                      | 6,250                       | 16,578                      | NM      | 0.97     | 0.00%          | 0.100              | 0.084             |  |
| ▼                       | Insurance Sector                         |                | 359.7                        | 174.8                               | 6.08%                             |         |                     | (2.95%)          | 87.4                     | 151,555                     | 401,984                     | 11.67   | 0.77     | 4.54%          |                    |                   |  |
| ▼                       | Bah. Ship. Repairing and Engineering Co. | BSRC.BH        | 7.6                          | 0.1                                 | 0.23%                             | NA      | 1.800               | (10.00%)         | 1.4                      | 32,400                      | 85,938                      | 22.80   | 1.45     | 1.05%          | 2.200              | 2.000             |  |
| ▼                       | Bahrain Car Park Co.                     | PARK.BH        | 67.5                         | 1.1                                 | 0.77%                             | 0.01    | 0.180               | (1.10%)          | 11.7                     | 12,657                      | 33,572                      | 14.91   | 1.03     | 2.09%          | 0.183              | 0.162             |  |
| =                       | Bahrain Cinema Co.                       | CNMA.BH        | 11.9                         | 15.4                                | 5.52%                             | 0.12    | 1.460               | 0.00%            | 17.4                     | 96,504                      | 255,968                     | 14.00   | 2.18     | 1.29%          | 1.620              | 1.460             |  |
| =                       | Bahrain Duty Free Complex                | DUTY.BH        | 160.6                        | 15.3                                | 8.77%                             | 0.05    | 0.830               | 0.00%            | 133.4                    | 97,591                      | 258,852                     | 10.74   | 2.22     | 1.24%          | 0.920              | 0.820             |  |
| =                       | BMMI                                     | BMMI.BH        | 37.4                         | 12.7                                | 3.26%                             | 0.11    | 0.810               | 0.00%            | 30.3                     | 118,607                     | 314,594                     | 10.49   | 2.01     | 1.14%          | 0.885              | 0.340             |  |
| ▼                       | Bahrain Telecommunications Co.           | BTEL.BH        | 560.7                        | 42.6                                | 1.57%                             | 0.90    | 0.326               | (0.61%)          | 181.2                    | 542,203                     | 1,438,140                   | 12.14   | 1.05     | 2.89%          | 0.352              | 0.314             |  |

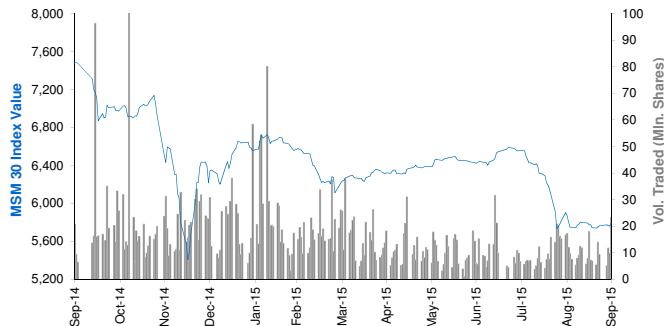
| Index Value             |                             |                |                              |                                     | MTM Point Change                  |          |                     | Monthly % Change |                          | YTD-14 % Change             |                             |         | FY-2015 % Change |                | September-2015     |                   |  |
|-------------------------|-----------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|----------|---------------------|------------------|--------------------------|-----------------------------|-----------------------------|---------|------------------|----------------|--------------------|-------------------|--|
| Bahrain All Share Index |                             |                |                              |                                     | ▼                                 | 1,275.89 | (23.35)             |                  | (1.80%)                  | (10.56%)                    |                             |         | 14.23%           |                |                    |                   |  |
|                         | Company Name                | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) since Jan-2014 | Beta     | Current Price (BHD) | Monthly % Change | Monthly Value ('000 BHD) | Current Mkt. Cap ('000 BHD) | Current Mkt. Cap ('000 USD) | P/E (X) | P/BV (X)         | Dividend Yield | 52-Week High (BHD) | 52-Week Low (BHD) |  |
| ▼                       | TRAFCO                      | GTFP.BH        | 45.5                         | 2.8                                 | 2.36%                             | 0.06     | 0.250               | (0.79%)          | 11.3                     | 20,169                      | 53,496                      | 13.42   | 0.87             | 2.26%          | 0.252              | 0.204             |  |
| ▼                       | Nass Corporation            | NASS.BH        | 445.9                        | 27.0                                | 10.88%                            | 0.36     | 0.150               | (5.06%)          | 67.0                     | 33,000                      | 87,529                      | 10.92   | 0.61             | 3.77%          | 0.194              | 0.144             |  |
| ▼                       | Seef Properties             | SEEF.BH        | 3,688.5                      | 66.2                                | 5.55%                             | NA       | 0.200               | (0.99%)          | 738.6                    | 92,000                      | 244,021                     | 8.18    | 0.72             | 2.07%          | 0.212              | 0.188             |  |
| =                       | Zain Bahrain B.S.C          | ZAIN.BH        | 35.2                         | 6.3                                 | 3.69%                             | NA       | 0.178               | 0.00%            | 6.3                      | 5,696                       | 15,108                      | 1.10    | 0.10             | 1.06%          | 0.204              | 0.177             |  |
| ▼                       | Services Sector             |                | 5,060.8                      | 189.5                               | 3.41%                             |          |                     | (0.93%)          | 1,198.6                  | 1,050,828                   | 2,787,216                   | 11.04   | 1.09             | 2.26%          |                    |                   |  |
| =                       | Bahrain Family Leisure Co.  | FMLY.BH        | 0.0                          | 0.1                                 | 3.06%                             | 0.01     | 0.116               | 0.00%            | 0.0                      | 4,640                       | 12,307                      | 2.58    | 0.58             | 0.00%          | NA                 | 0.116             |  |
| ▼                       | Gulf Hotels Group           | BHTL.BH        | 100.0                        | 4.5                                 | 0.60%                             | 0.08     | 0.800               | (3.61%)          | 80.0                     | 138,884                     | 368,377                     | 13.28   | 2.10             | 1.80%          | 0.940              | 0.800             |  |
| ▼                       | Bahrain Toursim Co.         | BTCB.BH        | 19.6                         | 2.2                                 | 0.79%                             | 0.05     | 0.246               | (1.60%)          | 4.7                      | 17,712                      | 46,979                      | 8.18    | 0.53             | 1.84%          | 0.264              | 0.220             |  |
| =                       | BANADER Co. For Hotels      | BANA.BH        | 12.8                         | 2.3                                 | 0.29%                             | 0.04     | 0.077               | 0.00%            | 0.9                      | 11,550                      | 30,635                      | NM      | 0.56             | 0.00%          | 0.077              | 0.056             |  |
| =                       | National Hotels Co.         | NHTL.BH        | 6.1                          | 0.6                                 | 0.15%                             | NA       | 0.280               | 0.00%            | 1.7                      | 30,870                      | 81,880                      | 8.94    | 0.38             | 1.28%          | 0.300              | 0.280             |  |
| ▼                       | Hotel & Tourism Sector      |                | 138.5                        | 9.7                                 | 0.63%                             |          |                     | (2.63%)          | 87.3                     | 203,656                     | 540,178                     | 11.47   | 0.97             | 1.58%          |                    |                   |  |
| ▼                       | Aluminum Bahrain            | ALBH.BH        | 488.3                        | 49.9                                | 1.44%                             | 0.73     | 0.464               | (0.43%)          | 204.8                    | 658,880                     | 1,747,613                   | 5.66    | 0.71             | 5.82%          | 0.555              | 0.462             |  |
| =                       | Bahrain Flour Mills Co.     | BFMC.BH        | 0.0                          | 0.3                                 | 0.67%                             | 0.00     | 0.390               | 0.00%            | 0.0                      | 9,685                       | 25,688                      | NM      | 0.52             | 5.13%          | 0.396              | 0.390             |  |
| =                       | Delmon Poultry Co.          | DPCB.BH        | 4.2                          | 1.38                                | 0.92%                             | 0.02     | 0.326               | 0.00%            | 0.7                      | 10,174                      | 26,986                      | 9.88    | 0.66             | 6.13%          | 0.350              | 0.320             |  |
| ▼                       | Industrial Sector           |                | 492.5                        | 51.6                                | 1.41%                             |          |                     | (0.42%)          | 205.5                    | 678,739                     | 1,800,287                   | 5.77    | 0.70             | 5.81%          |                    |                   |  |
|                         |                             |                |                              |                                     |                                   |          |                     |                  |                          |                             |                             |         |                  |                |                    |                   |  |
| ▼                       | Subtotal: Bahrain Bourse ** |                | 87,121.6                     | 2,076.4                             | 6.86%                             |          |                     | (2.01%)          | 21,924.3                 | 7,494,177                   | 19,877,556                  | 9.25    | 0.95             | 3.78%          |                    |                   |  |

\*\* Excluding IPO Shares, Preferred Shares, Closed Companies, and Non-Bahraini Companies. Prices of Highlighted Companies are in USD, while Traded Value and Market Capitalization data is in BHD. 1 USD = 377 Bahraini Fils

## Muscat Securities Market Monthly Databank

September-2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                       | Index Value | Monthly Return | P/E (X) | P/B (X) | Yield (%) |
|-----------------------|-------------|----------------|---------|---------|-----------|
| Muscat Securities Mkt | 5,787.69    | (1.4%)         | 10.01   | 1.41    | 4.1%      |
| Financial             | 6,894       | (2.5%)         | 8.45    | 1.02    | 3.7%      |
| Industrial            | 7,306       | (3.9%)         | 10.19   | 1.43    | 5.6%      |
| Services              | 3,225       | (1.1%)         | 12.27   | 2.31    | 4.1%      |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

|                |   |    |   |    |   |    |
|----------------|---|----|---|----|---|----|
| Market Breadth | ▲ | 11 | ▼ | 32 | = | 16 |
|----------------|---|----|---|----|---|----|

### Top 10 Stocks by Market Capitalization

|                          | Market Cap. (OMR Mn) | P/E (X) | ROE* (%) |
|--------------------------|----------------------|---------|----------|
| 1- Bank Muscat           | 1,251                | 7.50    | 13.2%    |
| 2- Oman Telecom Co.      | 1,211                | 9.88    | 22.3%    |
| 3- Ooredoo               | 495                  | 12.45   | 21.5%    |
| 4- National Bank of Oman | 391                  | 7.44    | 14.9%    |
| 5- Bank Dhofar           | 363                  | 8.64    | 12.7%    |
| 6- Ahli Bank             | 285                  | 11.10   | 15.5%    |
| 7- Sembcorp Salalah      | 250                  | 34.89   | 9.6%     |
| 8- Raysut Cement         | 230                  | 9.12    | 19.0%    |
| 9- HSBC Bank Oman        | 222                  | 17.22   | 4.3%     |
| 10- Shell Oman Marketing | 200                  | 16.35   | 44.8%    |
| Subtotal                 | 5,094                | 9.51    | 15.0%    |

\* ROE is based on TTM 1Q2015 Net Profit & Shareholders' Equity as of 31-March-15

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing Value | Monthly Chg | Monthly % Chg | YTD-15 % Chg | FY-2014 % Chg |
|---------------------|---------------|-------------|---------------|--------------|---------------|
| MSM 30 Index        | 5,787.69      | (83.91)     | (1.4%)        | (8.8%)       | (7.2%)        |
| Market Cap (OMR Mn) | 7,551.48      | (492.13)    | (6.1%)        | (2.4%)       | (4.7%)        |

| Benchmark Volatility** | Volatility Since: |          |          |          |          |
|------------------------|-------------------|----------|----------|----------|----------|
|                        | Jan-2014          | Jan-2013 | Jan-2012 | Jan-2011 | Jan-2010 |
| MSM 30 Index           | 13.7%             | 12.1%    | 11.1%    | 11.3%    | 10.9%    |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators      | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-15 | YTD-14 |
|-------------------------|---------------|-------------|---------------|----------------------|--------|
| Volume ('000 Shares)    | 201,892       | (33,123)    | (14.09%)      | 14,466               | 20,855 |
| Value Traded ('000 OMR) | 60,905        | (13,445)    | (18.08%)      | 4,340                | 7,944  |
| No. of Trades           | 11,302        | (4,359)     | (27.83%)      | 827                  | 1,209  |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers  | Price (OMR) | Monthly Return | Value ('000 OMR) |
|-------------------------|-------------|----------------|------------------|
| Al Jazeera Services Co. | 0.398       | 11.2%          | 1,423            |
| Sharqiyah Desalination  | 4.555       | 8.5%           | 1,248            |
| Bank Muscat             | 0.546       | 8.3%           | 9,120.6          |
| OMINVEST                | 0.500       | 5.9%           | 9,226            |
| Ooredoo                 | 0.760       | 5.6%           | 4,504            |

| Worst Return Performers      | Price (OMR) | Monthly Return | Value ('000 OMR) |
|------------------------------|-------------|----------------|------------------|
| Port Services Corporation    | 0.134       | (14.1%)        | 124              |
| United Power                 | 2.995       | (13.7%)        | 51               |
| Al Batinah Dev. Inv. Holding | 0.090       | (13.5%)        | 65               |
| Gulf Investment Services     | 0.097       | (11.8%)        | 625              |
| Al Anwar Ceramic Tiles Co.   | 0.332       | (10.8%)        | 594              |

| Most Active Stocks by Value | Price (OMR) | Monthly Return | Value ('000 OMR) |
|-----------------------------|-------------|----------------|------------------|
| OMINVEST                    | 0.500       | 5.9%           | 9,226            |
| Bank Muscat                 | 0.546       | 8.3%           | 9,121            |
| Oman Telecom Co.            | 1.615       | (5.6%)         | 6,184            |
| Al Anwar Holding            | 0.172       | (7.5%)         | 4,688            |
| Ooredoo                     | 0.760       | 5.6%           | 4,504            |

Source: KAMCO Research & MSM

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Price (OMR) | YTD-Value (OMR 000's) | YTD Vol. (Shares 000's) | YTD-15 Return |
|-------------------------------|-------------|-----------------------|-------------------------|---------------|
| United Power                  | 2.995       | 440                   | 224                     | 126.0%        |
| Gulf International Chemicals  | 0.260       | 11,302                | 47,429                  | 71.1%         |
| ONIC. Holding                 | 0.480       | 8,153                 | 19,640                  | 51.9%         |
| Sharqiyah Desalination        | 4.555       | 5,797                 | 1,540                   | 34.0%         |
| Al Jazeera Services Co.       | 0.398       | 4,966                 | 13,558                  | 32.7%         |

| YTD-15 Worst Return Performers | Price (OMR) | YTD-Value (OMR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|--------------------------------|-------------|-----------------------|---------------------------|---------------|
| Renaissance Services           | 0.159       | 17,934                | 58,006                    | (66.5%)       |
| Port Services Corporation      | 0.134       | 697                   | 3,174                     | (62.1%)       |
| Galfar Engineering             | 0.092       | 17,027                | 119,998                   | (42.9%)       |
| Al Jazeera Steel Products Co.  | 0.200       | 3,402                 | 12,061                    | (40.5%)       |
| National Gas Co.               | 0.302       | 3,320                 | 7,789                     | (39.7%)       |

| YTD-15 Most Active Stocks by Volume | Price (OMR) | YTD-Value (OMR 000's) | YTD Volume (Shares 000's) | YTD-15 Return |
|-------------------------------------|-------------|-----------------------|---------------------------|---------------|
| Al Anwar Holding                    | 0.172       | 139,313               | 570,324                   | 3.6%          |
| Bank Muscat                         | 0.546       | 126,530               | 229,784                   | (1.5%)        |
| Gulf Investment Services            | 0.097       | 33,501                | 212,376                   | (31.7%)       |
| Oman & Emirates Investment          | 0.098       | 25,881                | 207,180                   | (20.3%)       |
| Global Financial Investment Co.     | 0.111       | 19,023                | 163,390                   | (9.0%)        |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

| Index Value             |                                    |                |                                 |                                        |                                      | MTM Point Change |                        |                  | Monthly % Change            | YTD-15 % Change               |                               |         | FY-2014 % Change |                |                       | September-2015       |  |
|-------------------------|------------------------------------|----------------|---------------------------------|----------------------------------------|--------------------------------------|------------------|------------------------|------------------|-----------------------------|-------------------------------|-------------------------------|---------|------------------|----------------|-----------------------|----------------------|--|
| MSM 30 Index ▼ 5,787.69 |                                    |                |                                 |                                        |                                      | (83.91)          |                        | (1.43%)          |                             |                               | (8.76%)                       |         |                  | (7.19%)        |                       |                      |  |
|                         | Company Name<br>( Regular Market)  | Reuters Ticker | Monthly Volume<br>('000 Shares) | YTD Avg. Daily Volume<br>('000 Shares) | Share Turnover<br>(%) since Jan-2014 | Beta             | Closing Price<br>(OMR) | Monthly % Change | Monthly Value<br>('000 OMR) | Current Mkt Cap<br>('000 OMR) | Current Mkt Cap<br>('000 USD) | P/E (X) | P/BV (X)         | Dividend Yield | 52-Week High<br>(OMR) | 52-Week Low<br>(OMR) |  |
| ▼                       | Bank Sohar                         | BKSB.OM        | 9,313.1                         | 569.8                                  | 47.8%                                | 0.88             | 0.161                  | (9.04%)          | 1,541.7                     | 195,235                       | 507,357                       | 6.85    | 1.01             | 2.34%          | 0.278                 | 0.159                |  |
| ▼                       | Al Anwar Holding                   | AITC.OM        | 26,434.8                        | 3,066.3                                | 681.6%                               | 1.21             | 0.172                  | (7.53%)          | 4,688.0                     | 25,813                        | 67,080                        | 4.38    | 1.01             | 5.06%          | 0.379                 | 0.140                |  |
| ▼                       | Al Batinah Dev. Inv. Holding       | ALBI.OM        | 654.5                           | -                                      | 341.4%                               | 0.75             | 0.090                  | (13.46%)         | 64.6                        | 2,700                         | 7,016                         | 4.72    | 0.75             | 0.00%          | 0.224                 | 0.090                |  |
| ▼                       | Al Sharqia Inv. Holding            | SINV.OM        | 11,312.0                        | 356.7                                  | 299.4%                               | 0.62             | 0.105                  | (4.55%)          | 1,263.6                     | 9,450                         | 24,558                        | 16.07   | 0.56             | 4.58%          | 0.354                 | 0.099                |  |
| ▲                       | Ahli Bank                          | ABOB.OM        | 8,479.4                         | 218.5                                  | 10.2%                                | 0.82             | 0.200                  | 0.50%            | 1,692.2                     | 285,007                       | 740,648                       | 11.10   | 1.38             | 0.00%          | 0.285                 | 0.175                |  |
| ▼                       | Bank Dhofar                        | BDOF.OM        | 889.0                           | 64.8                                   | 3.5%                                 | 0.66             | 0.235                  | (2.49%)          | 212.3                       | 363,011                       | 943,357                       | 8.64    | 1.10             | 1.85%          | 0.530                 | 0.230                |  |
| ▲                       | Bank Muscat                        | BMAO.OM        | 17,545.5                        | 1,235.4                                | 24.7%                                | 1.21             | 0.546                  | 8.33%            | 9,120.6                     | 1,251,335                     | 3,251,845                     | 7.50    | 0.99             | 4.36%          | 0.784                 | 0.474                |  |
| ▼                       | Dhofar Intl. Dev.& Invest. Holding | DIDI.OM        | 827.2                           | 43.9                                   | 27.9%                                | 0.90             | 0.394                  | (3.90%)          | 331.5                       | 86,680                        | 225,255                       | 7.52    | 0.60             | 4.57%          | 0.644                 | 0.390                |  |
| ▼                       | Global Financial Investment Co.    | GFIC.OM        | 8,633.5                         | 878.4                                  | 382.5%                               | 0.88             | 0.111                  | (4.31%)          | 990.5                       | 22,200                        | 57,691                        | 46.19   | 0.84             | 0.00%          | 0.188                 | 0.100                |  |
| ▼                       | Gulf Investment Services           | GIS.OM         | 6,085.6                         | 1,141.8                                | 794.2%                               | 0.80             | 0.097                  | (11.82%)         | 625.1                       | 14,573                        | 37,870                        | NM      | 0.78             | 6.19%          | 0.320                 | 0.096                |  |
| ▼                       | National Bank of Oman              | NBO.OM         | 2,429.3                         | 257.5                                  | 14.5%                                | 1.02             | 0.292                  | (4.58%)          | 723.5                       | 391,487                       | 1,017,358                     | 7.44    | 1.11             | 5.29%          | 0.410                 | 0.274                |  |
| =                       | National Finance Co.               | NFC.OM         | -                               | 1.8                                    | 1.7%                                 | 0.09             | 0.152                  | 0.00%            | 0.0                         | 40,011                        | 103,976                       | 7.10    | 1.06             | 6.42%          | 0.170                 | 0.140                |  |
| ▼                       | Oman & Emirates Investment         | OEIO.OM        | 4,626.2                         | 1,113.9                                | 550.0%                               | 1.21             | 0.098                  | (8.41%)          | 483.0                       | 11,944                        | 31,038                        | NM      | 0.46             | 0.00%          | 0.295                 | 0.098                |  |
| ▼                       | HSBC Bank Oman                     | HBOM.OM        | 4,571.2                         | 272.3                                  | 9.0%                                 | 1.00             | 0.111                  | (5.93%)          | 526.3                       | 222,035                       | 577,002                       | 17.22   | 0.73             | 4.95%          | 0.184                 | 0.110                |  |
| =                       | Dhofar Insurance                   | DIPP.OM        | -                               | 0.5                                    | 22.5%                                | 0.47             | 0.210                  | 0.00%            | 0.0                         | 42,000                        | 109,145                       | 25.45   | 1.20             | 4.52%          | 0.302                 | 0.190                |  |
| ▼                       | Oman United Insurance              | OUI.OM         | 1,765.8                         | 285.7                                  | 226.3%                               | 0.91             | 0.228                  | (10.59%)         | 424.4                       | 22,800                        | 59,250                        | 7.85    | 0.92             | 9.65%          | 0.504                 | 0.210                |  |
| ▲                       | OMINVEST                           | OMAN.OM        | 19,407.8                        | 244.2                                  | 47.7%                                | 0.80             | 0.500                  | 5.93%            | 9,225.9                     | 168,371                       | 437,547                       | 4.97    | 1.31             | 4.00%          | 0.500                 | 0.374                |  |
| =                       | ONIC. Holding                      | ONIC.OM        | -                               | 105.6                                  | 113.0%                               | 1.16             | 0.480                  | 0.00%            | 0.0                         | 83,243                        | 216,324                       | 9.45    | 1.29             | 4.17%          | 0.572                 | 0.230                |  |
| ▼                       | Taageer Finance                    | TFC.OM         | 231.4                           | 70.6                                   | 19.7%                                | 0.13             | 0.130                  | (9.09%)          | 30.3                        | 32,966                        | 85,669                        | 8.46    | 1.07             | 7.69%          | 0.178                 | 0.130                |  |
| ▲                       | Al Madina Investment company       | AMI.OM         | 6,304.9                         | 323.1                                  | 268.4%                               | 1.12             | 0.060                  | 1.69%            | 365.0                       | 12,429                        | 32,299                        | NM      | 0.50             | 0.00%          | 0.133                 | 0.050                |  |
| ▲                       | United Finance                     | UFIN.OM        | 919.0                           | 437.8                                  | 37.8%                                | 0.87             | 0.137                  | 4.58%            | 118.7                       | 42,575                        | 110,639                       | 8.56    | 1.07             | 4.52%          | 0.167                 | 0.117                |  |
| ▲                       | Al Madina Takaful                  | AMAT.OM        | 4,096.5                         | 155.4                                  | 73.6%                                | NA               | 0.086                  | 1.18%            | 353.7                       | 15,050                        | 39,110                        | 44.88   | 0.71             | 0.00%          | 0.097                 | 0.071                |  |
| ▼                       | Financial                          |                | 134,526.8                       | 10,843.9                               | 57.8%                                |                  |                        | (5.93%)          | 32,780.8                    | 3,340,916                     | 8,682,037                     | 8.45    | 1.02             | 3.68%          |                       |                      |  |
| ▼                       | Al Anwar Ceramic Tiles Co.         | AACT.OM        | 1,741.1                         | 207.3                                  | 35.1%                                | 0.94             | 0.332                  | (10.75%)         | 594.3                       | 98,343                        | 255,564                       | 10.94   | 2.63             | 6.28%          | 0.624                 | 0.330                |  |
| ▼                       | Al Jazeera Steel Products Co.      | AJTM.OM        | 734.6                           | 64.8                                   | 67.3%                                | 0.91             | 0.200                  | (4.76%)          | 152.1                       | 24,980                        | 64,914                        | 6.13    | 0.66             | 11.00%         | 0.480                 | 0.189                |  |
| =                       | A Saffa Foods                      | SPFI.OM        | -                               | 217.9                                  | 37.9%                                | NA               | 0.860                  | 0.00%            | 0.0                         | 103,199                       | 268,185                       | 16.54   | 3.16             | 2.09%          | 1.140                 | 0.660                |  |
| ▼                       | Galfar Engineering                 | GECS.OM        | 7,992.9                         | 645.1                                  | 72.1%                                | 1.24             | 0.092                  | (10.68%)         | 765.6                       | 30,360                        | 78,897                        | NM      | 0.29             | 0.00%          | 0.316                 | 0.084                |  |
| ▼                       | National Aluminium Products        | NAP.OM         | 1,310.8                         | 42.1                                   | 535.1%                               | 0.47             | 0.218                  | (9.54%)          | 286.6                       | 7,319                         | 19,019                        | 10.35   | 0.92             | 5.96%          | 0.448                 | 0.216                |  |
| =                       | Gulf International Chemicals       | GIC.OM         | 314.6                           | 255.0                                  | 499.7%                               | NA               | 0.260                  | 0.00%            | 80.4                        | 5,460                         | 14,189                        | 9.30    | 1.95             | 8.46%          | 0.278                 | 0.108                |  |
| ▼                       | Oman Cable Industry                | OCAB.OM        | 494.9                           | 19.1                                   | 24.0%                                | 1.02             | 1.865                  | (4.11%)          | 951.1                       | 167,291                       | 434,738                       | 8.24    | 2.20             | 4.83%          | 2.640                 | 1.540                |  |
| ▼                       | Oman Cement Co.                    | OCCO.OM        | 401.3                           | 86.4                                   | 21.3%                                | 0.99             | 0.440                  | (3.93%)          | 182.7                       | 145,584                       | 378,329                       | 10.96   | 0.95             | 6.82%          | 0.876                 | 0.430                |  |
| ▼                       | Raysut Cement                      | RAYC.OM        | 530.6                           | 25.3                                   | 13.5%                                | 0.97             | 1.150                  | (3.36%)          | 612.5                       | 230,000                       | 597,701                       | 9.12    | 1.73             | 6.52%          | 2.280                 | 1.100                |  |
| ▼                       | Salalah Mills Co.                  | SFM.OM         | 10.7                            | 3.8                                    | 16.1%                                | 0.51             | 1.490                  | (0.33%)          | 15.9                        | 71,763                        | 186,490                       | 15.50   | 3.12             | 4.36%          | 1.575                 | 1.390                |  |
| ▼                       | Voltamp Energy                     | VOES.OM        | 784.9                           | 52.5                                   | 68.7%                                | 1.07             | 0.410                  | (3.30%)          | 328.1                       | 24,805                        | 64,461                        | 11.26   | 1.54             | 6.10%          | 0.510                 | 0.330                |  |
| ▼                       | Al Maha Ceramics                   | AMCI.OM        | 1,431.8                         | 59.0                                   | 81.8%                                | 0.00             | 0.490                  | (6.49%)          | 718.4                       | 24,500                        | 63,668                        | 8.61    | 3.10             | 7.14%          | 0.568                 | 0.470                |  |
| ▼                       | Industrial                         |                | 15,748.2                        | 1,678.3                                | 57.7%                                |                  |                        | (17.03%)         | 4,687.7                     | 933,603                       | 2,426,154                     | 10.19   | 1.43             | 5.57%          |                       |                      |  |

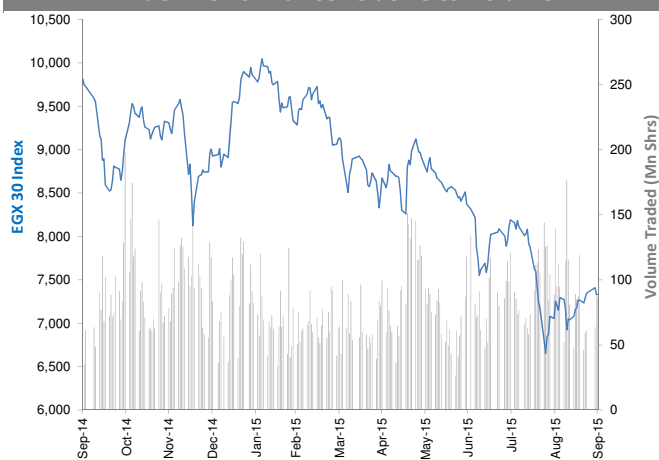
| September-2015 |                                      |                |                                  |                                         |                                      |                  |                        |                  |                              |                                |                                |         |                  |                |                       |                      |  |
|----------------|--------------------------------------|----------------|----------------------------------|-----------------------------------------|--------------------------------------|------------------|------------------------|------------------|------------------------------|--------------------------------|--------------------------------|---------|------------------|----------------|-----------------------|----------------------|--|
| Index Value    |                                      |                |                                  |                                         |                                      | MTM Point Change |                        |                  | Monthly % Change             |                                | YTD-15 % Change                |         | FY-2014 % Change |                |                       |                      |  |
| MSM 30 Index   |                                      |                | ▼ 5,787.69                       |                                         |                                      | (83.91)          |                        | (1.43%)          |                              | (8.76%)                        |                                | (7.19%) |                  |                |                       |                      |  |
|                | Company Name<br>( Regular Market)    | Reuters Ticker | Monthly Volume<br>( '000 Shares) | YTD Avg. Daily Volume<br>( '000 Shares) | Share Turnover<br>(%) since Jan-2014 | Beta             | Closing Price<br>(OMR) | Monthly % Change | Monthly Value<br>( '000 OMR) | Current Mkt Cap<br>( '000 OMR) | Current Mkt Cap<br>( '000 USD) | P/E (X) | P/BV (X)         | Dividend Yield | 52-Week High<br>(OMR) | 52-Week Low<br>(OMR) |  |
| ▼              | ACWA Power Barka Co.                 | AESB.OM        | 775.1                            | 32.0                                    | 14.3%                                | 0.32             | 0.824                  | (0.96%)          | 642.2                        | 131,840                        | 342,613                        | 12.45   | 2.74             | 6.07%          | 0.852                 | 0.700                |  |
| ▲              | Al Jazeera Services Co.              | AJS.OM         | 3,554.1                          | 72.9                                    | 68.9%                                | 1.19             | 0.398                  | 11.17%           | 1,422.7                      | 44,463                         | 115,547                        | 9.60    | 2.02             | 5.03%          | 0.616                 | 0.252                |  |
| ▼              | Oman Investment & Finance Co.        | OIFL.OM        | 6,269.4                          | 561.3                                   | 362.6%                               | 1.01             | 0.165                  | (5.17%)          | 1,065.1                      | 33,000                         | 85,757                         | 9.46    | 0.97             | 0.00%          | 0.310                 | 0.130                |  |
| =              | Al Maha Petroleum Products Mktg. Co. | MAHA.OM        | 92.8                             | 12.9                                    | 3.5%                                 | 0.37             | 1.980                  | 0.00%            | 183.6                        | 136,620                        | 355,034                        | 12.80   | 3.14             | 5.56%          | 25.100                | 1.000                |  |
| =              | Majan College                        | BAC.OM         | -                                | 0.3                                     | 0.2%                                 | 0.15             | 0.500                  | 0.00%            | 0.0                          | 15,000                         | 38,981                         | 10.48   | 2.02             | 0.00%          | 0.716                 | 0.490                |  |
| ▲              | Ooredoo                              | ORDS           | 6,123.2                          | 319.7                                   | 24.6%                                | 1.29             | 0.760                  | 5.56%            | 4,504.3                      | 494,718                        | 1,285,623                      | 12.45   | 2.68             | 5.00%          | 0.812                 | 0.530                |  |
| =              | Oman Oil Marketing Co.               | BPO.OM         | -                                | 1.4                                     | 3.4%                                 | 0.45             | 2.230                  | 0.00%            | 0.0                          | 143,835                        | 373,784                        | 12.57   | 2.86             | 2.69%          | 2.300                 | 2.160                |  |
| ▼              | National Gas Co.                     | NGCI.OM        | 669.7                            | 41.9                                    | 19.4%                                | 0.07             | 0.302                  | (6.21%)          | 204.7                        | 15,100                         | 39,240                         | 9.08    | 0.98             | 3.77%          | 1.705                 | 0.300                |  |
| ▼              | Oman Telecom Co.                     | OTL.OM         | 3,789.0                          | 219.5                                   | 13.7%                                | 0.87             | 1.615                  | (5.56%)          | 6,183.7                      | 1,211,250                      | 3,147,675                      | 9.88    | 2.21             | 4.64%          | 1.810                 | 1.470                |  |
| ▼              | Port Services Corporation            | PSC.OM         | 843.0                            | 17.1                                    | 37.7%                                | 0.58             | 0.134                  | (14.10%)         | 124.2                        | 12,735                         | 33,095                         | 19.14   | 0.36             | 14.93%         | 0.598                 | 0.134                |  |
| ▼              | Renaissance Services                 | RSC.OM         | 18,032.2                         | 311.9                                   | 60.2%                                | 1.15             | 0.159                  | (8.09%)          | 3,007.8                      | 44,853                         | 116,560                        | 2.12    | 0.27             | 6.29%          | 0.820                 | 0.155                |  |
| ▼              | Shell Oman Marketing                 | SHEL.OM        | 291.6                            | 7.2                                     | 4.7%                                 | 0.38             | 2.000                  | (2.44%)          | 593.7                        | 200,000                        | 519,740                        | 16.35   | 7.33             | 4.60%          | 2.360                 | 1.900                |  |
| ▼              | United Power                         | UPC.OM         | 16.6                             | 1.2                                     | 18.2%                                | 0.15             | 2.995                  | (13.69%)         | 50.7                         | 8,355                          | 21,711                         | 7.61    | 1.19             | 10.02%         | 3.470                 | 1.160                |  |
| ▲              | Sohar Power                          | SHPS.OM        | 797.4                            | 53.0                                    | 7.2%                                 | 0.30             | 0.340                  | 0.59%            | 271.3                        | 75,143                         | 195,275                        | 18.05   | 6.61             | 2.76%          | 3.760                 | 0.324                |  |
| =              | SMN Power Holding                    | SMNP.OM        | 1,017.7                          | 43.9                                    | 4.8%                                 | 0.48             | 0.748                  | 0.00%            | 766.1                        | 149,327                        | 388,057                        | 17.00   | 14.27            | 2.94%          | 0.760                 | 0.620                |  |
| =              | Sharqiyah Desalination               | SHRQ.OM        | 277.0                            | 5.0                                     | 41.8%                                | NA               | 4.555                  | 8.45%            | 1,248.4                      | 29,699                         | 77,179                         | 14.06   | 3.19             | 1.98%          | 4.620                 | 3.290                |  |
| =              | Al Suwadi Power                      | SUWP.OM        | 3,920.0                          | 119.7                                   | 39.9%                                | NA               | 0.213                  | (2.29%)          | 836.4                        | 152,169                        | 395,440                        | 27.87   | 2.33             | 1.48%          | 0.230                 | 0.189                |  |
| =              | Al Batinah power                     | BATP.OM        | 4,625.2                          | 111.9                                   | 37.8%                                | NA               | 0.213                  | (2.29%)          | 989.5                        | 143,751                        | 373,566                        | NM      | 2.43             | 1.70%          | 0.230                 | 0.175                |  |
| =              | Sembcorp Salalah                     | SSPW.OM        | 522.8                            | 11.9                                    | 20.6%                                | NA               | 2.620                  | 3.56%            | 1,341.9                      | 250,098                        | 649,929                        | 34.89   | 3.35             | 1.60%          | 2.655                 | 2.400                |  |
| ▼              | Services                             |                | 51,616.8                         | 1,944.3                                 | 42.5%                                |                  |                        | (2.67%)          | 23,436.3                     | 3,276,956                      | 8,515,827                      | 12.27   | 2.31             | 4.08%          |                       |                      |  |
| ▼              | Subtotal: Muscat Secutrities Market  |                | 201,891.8                        | 14,466.5                                | 51.9%                                |                  |                        | (6.12%)          | 60,904.8                     | 7,551,475                      | 19,624,018                     | 10.01   | 1.41             | 4.09%          |                       |                      |  |

## The Egyptian Exchange Monthly Databank

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September-2015

### Index Performance relative to Volume



### Top 10 Stocks by Market Capitalization

|                                           | Market Cap.<br>(EGP Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------------------|-------------------------|--------------|--------------|
| 1-Orascom Construction Industries (OCI)   | 50,749                  | NM           | NM           |
| 2-Commercial Int'l Bank (Egypt)           | 47,815                  | 12.8         | 25.4%        |
| 3-Qatar National Bank AlAhli              | 15,373                  | 6.6          | 19.5%        |
| 4-T M G Holding                           | 13,929                  | 20.4         | 2.6%         |
| 5-ABU Qir Fertilizers & Chemical ind. Co. | 13,460                  | 9.5          | 42.5%        |
| 6-EASTERN CO                              | 10,750                  | 11.8         | 18.8%        |
| 7-MobiNil                                 | 10,000                  | NM           | NM           |
| 8-Global Telecom Hldg.                    | 9,862                   | NM           | NM           |
| 9-Elswedey Cables                         | 9,607                   | 23.8         | 7.6%         |
| 10-Credit Agricole Egypt                  | 6,802                   | 10.1         | 23.2%        |
| <b>Subtotal</b>                           | <b>137,598</b>          | <b>14.82</b> | <b>11.7%</b> |

\*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

### Monthly Top Movers and Most Active Stocks

| Best Return Performers            | Last Price<br>(EGP) | Monthly<br>Return |
|-----------------------------------|---------------------|-------------------|
| Tourah cement Co.                 | 15.00               | 9.1%              |
| Alexandria Cement                 | 7.35                | 7.8%              |
| Elswedey Cables                   | 43.00               | 7.5%              |
| EASTERN CO                        | 214.99              | 6.4%              |
| El Nasr Clothes & Textiles (Kabo) | 0.68                | 6.3%              |

| Worst Return Performers    | Last Price<br>(EGP) | Monthly<br>Return |
|----------------------------|---------------------|-------------------|
| GB AUTO S.A.E              | 3.10                | (40.0%)           |
| Upper Egypt Contracting    | 0.83                | (23.1%)           |
| Qatar National Bank AlAhli | 31.51               | (13.7%)           |
| Amer Group Holding         | 0.76                | (12.6%)           |
| Egyptian Resorts Co.       | 0.93                | (12.3%)           |

| Most Active Stocks By Value   | Last Price<br>(EGP) | Value<br>(EGP Mn) |
|-------------------------------|---------------------|-------------------|
| Commercial Int'l Bank (Egypt) | 52.65               | 1,204             |
| Amer Group Holding            | 0.76                | 445               |
| T M G Holding                 | 6.75                | 440               |
| Palm Hills Developments       | 2.01                | 384               |
| El Ezz Steel Rebars           | 9.08                | 287               |

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

|                            | Market Cap.<br>(EGP Mn) | MTD<br>% Chg | P/E<br>(X) | P/BV<br>(X) | Yield<br>(%) |
|----------------------------|-------------------------|--------------|------------|-------------|--------------|
| The Egyptian Exchange      | 301,827                 | (1.1%)       | 15.3       | 1.3         | 2.5%         |
| Banking & Finance          | 73,657                  | (6.0%)       | 9.5        | 2.1         | 2.1%         |
| Basic Resources            | 13,827                  | (2.5%)       | NM         | 1.5         | 4.2%         |
| Chemical                   | 20,674                  | (2.5%)       | 8.3        | 3.0         | 4.3%         |
| Construction & Material    | 67,576                  | (11.6%)      | 15.6       | 0.7         | 3.4%         |
| Financial Services         | 15,788                  | (20.2%)      | 30.8       | 0.7         | 2.0%         |
| Food & Beverage            | 7,270                   | (3.4%)       | 20.1       | 2.0         | 3.3%         |
| Healthcare & Pharma.       | 6,268                   | (2.8%)       | 19.6       | 3.2         | 0.0%         |
| Ind. Goods,Services, Auto. | 11,414                  | (12.3%)      | 18.6       | 1.4         | 2.0%         |
| Media                      | 474                     | (6.7%)       | 15.1       | 0.2         | 0.0%         |
| Oil & Gas                  | 3,001                   | (8.3%)       | 4.2        | 1.1         | 20.1%        |
| Personal & Household       | 16,715                  | (2.6%)       | 13.9       | 1.5         | 0.0%         |
| Real Estate                | 29,864                  | (16.4%)      | 17.6       | 0.8         | 1.0%         |
| Telecommunication          | 31,675                  | (15.8%)      | 27.0       | 1.2         | 3.0%         |
| Travel & Leisure           | 3,625                   | (14.2%)      | 19.3       | 1.0         | 0.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-15<br>% Chg | FY-2014<br>% Chg |
|---------------------|------------------|----------------|------------------|-----------------|------------------|
| EGX 30 Index        | 7,332.88         | 79.93          | 1.1%             | (17.9%)         | 24.2%            |
| Market Cap (EGP Mn) | 301,827          | (3,257)        | (1.1%)           | (22.1%)         | 12.4%            |

| Benchmark Volatility** | YTD-14 | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|--------|--------------|--------------|--------------|--------------|
| EGX 30 Index           | 22%    | 22%          | 24%          | 25%          | 26%          |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators    | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|-----------------------|------------------|----------------|------------------|-------------------------|--------|
| Volume (Mn Shares)    | 1,676            | (338)          | (16.8%)          | 81                      | 121    |
| Value Traded (EGP Mn) | 5,286            | (736)          | (12.2%)          | 356                     | 557    |
| No. of Trades         | 189,010          | (41,928)       | (18.2%)          | 11,452                  | 15,917 |

| Market Breadth | ▲ 18 | ▼ 37 | = 5 |
|----------------|------|------|-----|
|----------------|------|------|-----|

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers | Last Price<br>(EGP) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|-------------------------------|---------------------|-----------------------|------------------|
| Credit Agricole Egypt         | 23.70               | 29,897                | 19.8%            |
| Misr Cement Co.               | 85.00               | 8,290                 | 19.0%            |
| El Kahera Housing             | 11.31               | 18,793                | 9.7%             |
| Commercial Int'l Bank (Egypt) | 52.65               | 232,068               | 7.2%             |
| Elswedey Cables               | 43.00               | 27,027                | 3.6%             |

| YTD-15 Worst Return Performers         | Last Price<br>(EGP) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------------|---------------------|-----------------------|------------------|
| GB AUTO S.A.E                          | 3.10                | 46,237                | (90.0%)          |
| Orascom Hotels & Development           | 8.00                | 17,700                | (58.8%)          |
| Global Telecom Hldg. (Orascom Telecom) | 1.88                | 1,191,621             | (52.6%)          |
| Palm Hills Developments                | 2.01                | 1,395,028             | (51.1%)          |
| Asec Company for Mining - Ascom        | 5.90                | 4,861                 | (50.0%)          |

| YTD-15 Most Active Stocks by Volume    | Last Price<br>(EGP) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------------|---------------------|-----------------------|------------------|
| Amer Group Holding                     | 0.76                | 4,542,466             | (20.83%)         |
| Citadel Capital                        | 1.61                | 1,820,332             | (43.90%)         |
| Palm Hills Developments                | 2.01                | 1,395,028             | (51.09%)         |
| Egyptian Resorts Co.                   | 0.93                | 1,321,309             | (23.77%)         |
| Global Telecom Hldg. (Orascom Telecom) | 1.88                | 1,191,621             | (52.64%)         |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

|              |                                               | Index Value    |                              | MTM Point Change                    |                                   | Monthly % Change |                  | YTD-15 % Change  |                     |                       | FY-2014 % Change      |         | September-2015 |                |                    |                   |
|--------------|-----------------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|------------------|------------------|------------------|---------------------|-----------------------|-----------------------|---------|----------------|----------------|--------------------|-------------------|
| EGX 30 Index |                                               | ▲              | 7,332.88                     |                                     | 79.93                             |                  | 1.10%            |                  | (17.85%)            |                       |                       | 24.17%  |                |                |                    |                   |
|              | Company Name                                  | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) Since Jan-2014 | Beta             | Last Price (EGP) | Monthly % Change | Monthly Value (EGP) | Market Cap ('000 EGP) | Market Cap ('000 USD) | P/E (X) | P/BV (X)       | Dividend Yield | 52-Week High (EGP) | 52-Week Low (EGP) |
| ▲            | Commercial International Bank (Egypt)         | COMI.CA        | 23,599                       | 1,282.1                             | 59.5%                             | 0.86             | 52.65            | 4.88%            | 1,204,040,181       | 47,815,332            | 6,786,908             | 12.78   | 3.24           | 2.28%          | 59.20              | 43.61             |
| ▲            | Credit Agricole Egypt                         | CIEB.CA        | 2,851                        | 165.2                               | 25.9%                             | 0.55             | 23.70            | 4.18%            | 67,960,133          | 6,801,900             | 965,462               | 10.07   | 2.34           | 5.99%          | 24.77              | 17.26             |
| ▲            | National Bank of Kuwait - Egypt - NBK         | NBKE.CA        | 4                            | 0.6                                 | 0.4%                              | 0.39             | 18.95            | 2.43%            | 70,492              | 1,895,000             | 268,976               | 5.51    | 1.00           | 0.00%          | 23.30              | 18.00             |
| ▼            | Qatar National Bank AlAhli                    | QNB.A.CA       | 243                          | 17.1                                | 1.6%                              | 0.56             | 31.51            | (13.67%)         | 8,783,098           | 15,373,398            | 2,182,100             | 6.63    | 1.29           | 0.00%          | 39.00              | 29.01             |
| ▼            | Faisal Islamic Bank of Egypt                  | FAIT.CA        | 24                           | 3.6                                 | 3.7%                              | 1.00             | 38.50            | (2.28%)          | 958,519             | 1,771,053             | 251,383               | 2.67    | 0.47           | 2.69%          | 45.75              | 35.16             |
| ▲            | Banking                                       |                | 26,722                       | 1,468.6                             | 34.2%                             |                  |                  | 0.09%            | 1,281,812,423       | 73,656,683            | 10,454,830            | 9.51    | 2.09           | 2.10%          |                    |                   |
| ▼            | Asec Company for Mining - Ascom               | ASCM.CA        | 198                          | 26.9                                | 52.8%                             | 1.00             | 5.90             | (0.84%)          | 1,173,418           | 206,500               | 29,311                | NM      | 0.72           | 0.00%          | 13.60              | 5.15              |
| ▼            | Al Ezz Dekheila Steel Co. Alexandria          | IRAX.CA        | 3                            | 0.3                                 | 1.3%                              | 0.49             | 384.50           | (2.66%)          | 1,123,103           | 5,138,617             | 729,375               | NM      | 2.30           | 7.80%          | 720.00             | 349.27            |
| ▼            | Aluminium Co. of Egypt                        | EGAL.CA        | 17                           | 1.3                                 | 1.1%                              | 1.01             | 13.39            | (1.47%)          | 232,900             | 1,673,750             | 237,572               | 8.15    | 0.42           | 10.46%         | 22.99              | 11.91             |
| ▼            | Egyptian Iron & Steel Co.                     | IRON.CA        | 2,070                        | 232.8                               | 51.7%                             | 1.03             | 3.84             | (7.47%)          | 8,255,381           | 1,875,595             | 266,222               | NM      | NM             | 0.00%          | 9.88               | 3.66              |
| ▼            | El Ezz Steel Rebars                           | ESRS.CA        | 30,281                       | 1,039.2                             | 75.6%                             | 0.23             | 9.08             | (3.61%)          | 286,963,374         | 4,932,846             | 700,168               | NM      | 1.03           | 0.00%          | 18.84              | 7.22              |
| ▼            | Basic Resources                               |                | 32,569                       | 1,300.5                             | 56.7%                             |                  |                  | (3.51%)          | 297,748,176         | 13,827,308            | 1,962,648             | NM      | 1.47           | 4.17%          |                    |                   |
| ▼            | ABU Qir Fertilizers & Chemical Ind. Co.       | ABUK.CA        | 19                           | 1.8                                 | 1.5%                              | 0.87             | 160.00           | (0.31%)          | 3,035,671           | 13,460,277            | 1,910,552             | 9.52    | 4.04           | 0.00%          | 180.00             | 150.55            |
| ▼            | Egyptian Financial & Industrial               | EFIC.CA        | 1,493                        | 89.3                                | 67.6%                             | 0.61             | 6.75             | (9.15%)          | 10,939,846          | 467,786               | 66,398                | 4.95    | 0.51           | 4.44%          | 11.27              | 6.00              |
| ▼            | Sidi Kerir Petrochemicals                     | SKPC.CA        | 3,108                        | 232.1                               | 18.2%                             | 0.22             | 12.85            | (1.15%)          | 40,607,820          | 6,746,250             | 957,563               | 6.77    | 2.51           | 12.84%         | 19.40              | 11.55             |
| ▼            | Chemicals                                     |                | 4,620                        | 323.3                               | 21.1%                             |                  |                  | (0.81%)          | 54,583,337          | 20,674,313            | 2,934,512             | 8.25    | 2.98           | 4.29%          |                    |                   |
| =            | Misr Cement Co.                               | MCQE.CA        | 32                           | 45.8                                | 30.8%                             | 0.94             | 85.00            | 0.00%            | 2,684,605           | 2,539,630             | 360,475               | 9.36    | 4.01           | 3.53%          | 89.40              | 67.00             |
| ▼            | National Cement Co. - Egypt                   | NCEM.CA        | 23                           | 1.7                                 | 2.0%                              | 0.45             | 7.65             | (2.55%)          | 180,924             | 789,480               | 112,059               | NM      | 1.35           | 0.00%          | 18.40              | 7.65              |
| ▲            | Orascom Construction Industries (OCI) *       | OCIC.CA        | 0                            | 0.1                                 | 0.0%                              | 0.47             | 242.89           | 5.65%            | 67,446              | 50,749,053            | 7,203,321             | NM      | 4.96           | 0.00%          | 436.87             | 195.01            |
| ▲            | South Valley Cement                           | SVCE.CA        | 12,704                       | 541.4                               | 68.2%                             | 0.91             | 3.98             | 0.76%            | 50,382,902          | 1,960,836             | 278,321               | 14.69   | 0.59           | 0.00%          | 8.75               | 3.35              |
| =            | Suez Cement Co.                               | SUCE.CA        | 242                          | 23.5                                | 4.4%                              | 0.19             | 31.00            | 0.00%            | 7,971,966           | 5,637,552             | 800,194               | 11.44   | 0.78           | 8.55%          | 42.50              | 27.50             |
| ▲            | Tourah cement Co.                             | TORA.CA        | 16                           | 1.3                                 | 2.7%                              | 0.74             | 15.00            | 9.09%            | 245,155             | 1,072,863             | 152,282               | NM      | 1.58           | 0.00%          | 20.50              | 12.19             |
| ▼            | Upper Egypt Contracting                       | UEGC.CA        | 113,467                      | 3,680.3                             | 510.0%                            | 1.02             | 0.83             | (23.15%)         | 116,188,438         | 313,325               | 44,473                | 4.70    | 0.51           | 0.00%          | 2.71               | 0.83              |
| ▼            | Misr Beni Suef Cement                         | MBSC.CA        | 8                            | 3.8                                 | 1.9%                              | 0.70             | 34.99            | (5.43%)          | 308,133             | 2,624,250             | 372,486               | 11.65   | 1.51           | 0.00%          | 47.50              | 34.00             |
| ▲            | Alexandria Cement                             | ALEX.CA        | 25                           | 7.0                                 | 1.6%                              | 1.18             | 7.35             | 7.77%            | 166,265             | 1,889,372             | 268,178               | 46.49   | 3.54           | 0.00%          | 10.48              | 6.61              |
| ▼            | Construction and Materials                    |                | 126,517                      | 4,305.1                             | 127.3%                            |                  |                  | (0.15%)          | 178,195,834         | 67,576,361            | 9,591,789             | 15.62   | 0.66           | 3.40%          |                    |                   |
| ▼            | Egyptian Financial Group-Hermes Holding Co.   | HRHO.CA        | 21,499                       | 1,206.6                             | 131.4%                            | 0.70             | 8.00             | (8.05%)          | 177,131,886         | 4,587,876             | 651,203               | 8.53    | 0.50           | 0.00%          | 19.27              | 7.62              |
| ▼            | Egyptian Kuwaiti Holding                      | EKHO.CA        | 13,451                       | 707.9                               | 35.5%                             | 1.18             | 0.57             | (6.56%)          | 7,831,323           | 556,125               | 78,936                | 10.82   | 0.67           | 4.91%          | 0.95               | 0.55              |
| ▲            | Egyptians Abroad for Investment & Development | ABRD.CA        | 995                          | 96.6                                | 324.6%                            | 1.10             | 3.17             | 2.59%            | 3,167,034           | 127,456               | 18,091                | NM      | 0.62           | 0.00%          | 7.68               | 2.64              |
| ▼            | El Ahli Investment and Development            | AFDI.CA        | 1,780                        | 49.4                                | 216.5%                            | 0.65             | 5.50             | (7.87%)          | 10,021,463          | 110,000               | 15,613                | 15.40   | 0.64           | 0.00%          | 15.43              | 5.25              |
| ▼            | Housing and Development Bank                  | HDBK.CA        | 582                          | 32.9                                | 17.3%                             | 1.18             | 22.15            | (3.65%)          | 12,972,344          | 2,547,250             | 361,557               | 7.59    | 0.91           | 7.45%          | 31.47              | 20.15             |
| ▼            | Pioneers Holding Co.                          | PIOH.CA        | 8,121                        | 1,076.2                             | 137.3%                            | 1.21             | 7.50             | (6.02%)          | 60,890,437          | 3,750,000             | 532,275               | 15.51   | 1.25           | 0.00%          | 14.39              | 6.07              |
| ▼            | Citadel Capital                               | CCAP.CA        | 174,420                      | 10,057.1                            | 959.5%                            | 1.22             | 1.61             | (2.42%)          | 280,999,060         | 644,000               | 91,409                | NM      | 0.16           | 0.00%          | 4.39               | 1.40              |
| ▼            | Amer Group Holding                            | AMER.CA        | 542,567                      | 25,096.5                            | 290.0%                            | 0.54             | 0.76             | (12.64%)         | 444,553,045         | 3,465,254             | 491,858               | 15.87   | 1.89           | 3.03%          | 1.43               | 0.72              |
| ▼            | Financial Services excluding Banks            |                | 763,414                      | 38,323.3                            | 265.0%                            |                  |                  | (14.63%)         | 997,566,592         | 15,787,961            | 2,240,943             | 30.78   | 0.72           | 2.04%          |                    |                   |
| ▲            | Delta Sugar Co.                               | SUGR.CA        | 41                           | 6.0                                 | 10.5%                             | 1.22             | 10.50            | 0.29%            | 428,129             | 1,493,080             | 211,928               | 7.90    | 1.27           | 9.52%          | 16.80              | 9.50              |
| ▼            | Extracted Oils                                | ZEOT.CA        | 5,663                        | 330.1                               | 350.8%                            | 0.54             | 0.68             | (1.45%)          | 3,821,400           | 106,896               | 15,173                | 46.42   | 0.61           | 0.00%          | 1.29               | 0.61              |
| ▼            | Juhayna Food Industries                       | JUFO.CA        | 6,399                        | 527.6                               | 299.3%                            | 1.02             | 8.03             | (4.63%)          | 52,910,045          | 5,669,612             | 804,745               | 33.33   | 2.48           | 1.66%          | 11.80              | 7.35              |
| ▼            | Food and Beverage                             |                | 12,102                       | 863.7                               | 1219.3%                           |                  |                  | (3.62%)          | 57,159,574          | 7,269,588             | 1,031,845             | 20.11   | 2.00           | 3.25%          |                    |                   |
| ▼            | Egyptian International Pharmaceutical         | PHAR.CA        | 513                          | 18.0                                | 14.0%                             | 1.02             | 79.00            | (2.47%)          | 41,554,244          | 6,267,576             | 889,620               | 19.57   | 3.24           | 0.00%          | 88.75              | 61.00             |
| ▼            | Healthcare                                    |                | 513                          | 18.0                                | 14.0%                             |                  |                  | (2.47%)          | 41,554,244          | 6,267,576             | 889,620               | 19.57   | 3.24           | 0.00%          |                    |                   |
| ▼            | Canal Shipping Agencies Co.                   | CSAG.CA        | 1,776                        | 130.8                               | 35.5%                             | 0.21             | 6.40             | (8.05%)          | 11,854,712          | 1,280,000             | 181,683               | 38.15   | 3.75           | 0.00%          | 11.89              | 6.11              |
| ▲            | Elswedy Cables                                | SWDY.CA        | 1,410                        | 149.3                               | 24.0%                             | 1.05             | 43.00            | 7.50%            | 59,519,039          | 9,606,974             | 1,363,614             | 23.82   | 1.81           | 2.33%          | 54.97              | 37.00             |
| ▼            | GB AUTO S.A.E                                 | AUTO.CA        | 9,519                        | 255.5                               | 60.0%                             | 0.79             | 3.10             | (40.04%)         | 26,683,619          | 399,568               | 56,715                | 2.30    | 0.19           | 0.00%          | 43.76              | 2.45              |
| =            | Maridive & Oil Services                       | MOIL.CA        | 8,858                        | 319.5                               | 40.3%                             | 0.65             | 0.31             | 0.00%            | 2,869,082           | 126,976               | 18,023                | 77.02   | 0.48           | 0.00%          | 1.03               | 0.26              |
| ▲            | Industrial Goods, Services, Automobiles       |                | 21,563                       | 855.1                               | 38.1%                             |                  |                  | 5.48%            | 100,926,452         | 11,413,518            | 1,620,035             | 18.63   | 1.42           | 1.96%          |                    |                   |
| ▼            | Egyptian Media Production City                | MPRC.CA        | 1,169                        | 75.8                                | 34.9%                             | 0.70             | 2.50             | (4.58%)          | 2,937,217           | 474,075               | 67,290                | 15.11   | 0.23           | 0.00%          | 4.38               | 2.27              |
| ▼            | Media                                         |                | 1,169                        | 75.8                                | 34.9%                             |                  |                  | (4.58%)          | 2,937,217           | 474,075               | 67,290                | 15.11   | 0.23           | 0.00%          |                    |                   |
| ▼            | Alexandria Mineral Oils Company               | AMOC.CA        | 1,550                        | 22.8                                | 13.4%                             | 0.87             | 34.85            | (0.43%)          | 55,776,431          | 3,000,585             | 425,903               | 4.18    | 1.07           | 20.09%         | 81.51              | 32.70             |
| ▼            | Oil and Gas                                   |                | 1,550                        | 22.8                                | 13.4%                             |                  |                  | (0.43%)          | 55,776,431          | 3,000,585             | 425,903               | 4.18    | 1.07           | 20.09%         |                    |                   |

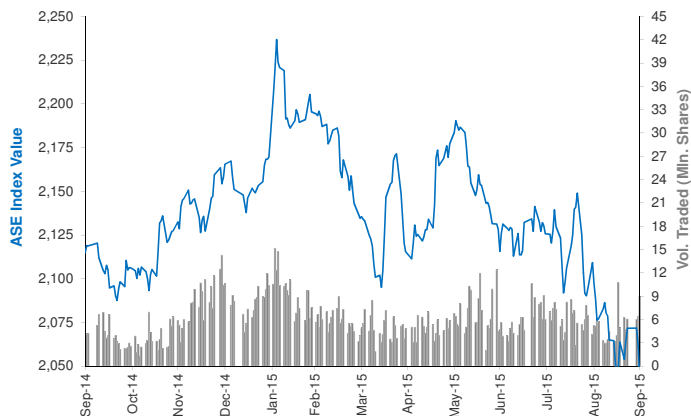
|              |                                                  |                | Index Value                  |                                     | MTM Point Change                  |       |                  | Monthly % Change |                     | YTD-15 % Change       |                       |         | FY-2014 % Change |                |                    | September-2015    |  |  |
|--------------|--------------------------------------------------|----------------|------------------------------|-------------------------------------|-----------------------------------|-------|------------------|------------------|---------------------|-----------------------|-----------------------|---------|------------------|----------------|--------------------|-------------------|--|--|
| EGX 30 Index |                                                  |                | ▲                            | 7,332.88                            |                                   | 79.93 |                  |                  | 1.10%               |                       | (17.85%)              |         |                  | 24.17%         |                    |                   |  |  |
|              | Company Name                                     | Reuters Ticker | Monthly Volume ('000 Shares) | YTD Avg. Daily Volume ('000 Shares) | Share Turnover (%) Since Jan-2014 | Beta  | Last Price (EGP) | Monthly % Change | Monthly Value (EGP) | Market Cap ('000 EGP) | Market Cap ('000 USD) | P/E (X) | P/BV (X)         | Dividend Yield | 52-Week High (EGP) | 52-Week Low (EGP) |  |  |
| ▲            | Arab Polvara Spinning & Weaving Co.              | APSW.CA        | 10,079                       | 438.3                               | 384.4%                            | 0.44  | 2.14             | 5.42%            | 20,728,104          | 200,489               | 28,457                | NM      | 0.43             | 0.00%          | 4.18               | 1.82              |  |  |
| ▼            | Alexandria Spinning & Weaving (SPINALEX)         | SPIN.CA        | 2,370                        | 159.9                               | 73.6%                             | 1.01  | 0.77             | (1.28%)          | 1,828,911           | 229,640               | 32,595                | NM      | 0.39             | 0.00%          | 1.37               | 0.71              |  |  |
| ▲            | Arab Cotton Ginning                              | ACGC.CA        | 103,667                      | 3,028.9                             | 699.2%                            | 0.93  | 2.70             | 5.06%            | 268,197,104         | 715,003               | 101,488               | 25.01   | 0.44             | 0.00%          | 5.28               | 2.25              |  |  |
| ▲            | EASTERN CO                                       | EAST.CA        | 419                          | 24.3                                | 25.4%                             | 1.03  | 214.99           | 6.43%            | 84,007,850          | 10,749,500            | 1,525,784             | 11.83   | 2.23             | 0.00%          | 243.99             | 155.55            |  |  |
| ▲            | El Nasr Clothes & Textiles (Kabo)                | KABO.CA        | 27,428                       | 1,212.7                             | 379.2%                            | 0.25  | 0.68             | 6.25%            | 18,265,545          | 230,257               | 32,683                | NM      | 0.67             | 0.00%          | 1.10               | 0.55              |  |  |
| =            | Oriental Weavers Carpet                          | ORWE.CA        | 7,268                        | 326.8                               | 18.2%                             | 1.00  | 10.20            | 0.00%            | 70,999,237          | 4,590,000             | 651,505               | 12.50   | 1.30             | 0.00%          | 15.38              | 8.49              |  |  |
| ▲            | Personal and Household Products                  |                | 151,230                      | 5,191.0                             | 254.8%                            |       |                  | 4.40%            | 464,026,751         | 16,714,889            | 2,372,511             | 13.92   | 1.47             | 0.00%          |                    |                   |  |  |
| ▲            | Egyptians Housing Development & Reconstruction   | EHDR.CA        | 2,293                        | 182.6                               | 224.9%                            | 0.44  | 3.20             | 2.56%            | 7,747,252           | 293,430               | 41,649                | NM      | 1.03             | 0.00%          | 7.50               | 2.83              |  |  |
| ▲            | El Kahera Housing                                | ELKA.CA        | 353                          | 103.8                               | 96.8%                             | 1.18  | 11.31            | 1.16%            | 3,946,713           | 1,018,217             | 144,526               | 11.25   | 1.32             | 0.00%          | 12.22              | 8.33              |  |  |
| ▼            | Heliopolis Housing                               | HELI.CA        | 3,249                        | 216.4                               | 115.4%                            | 0.89  | 39.80            | (6.35%)          | 128,749,534         | 4,428,033             | 628,515               | 24.08   | 9.70             | 0.00%          | 72.31              | 36.11             |  |  |
| ▲            | Medinet Nasr Housing                             | MNHD.CA        | 9,328                        | 371.9                               | 61.4%                             | 1.00  | 22.03            | 1.71%            | 196,187,222         | 5,507,500             | 781,735               | 26.90   | 7.26             | 0.00%          | 46.87              | 17.81             |  |  |
| ▼            | Palm Hills Developments                          | PHDC.CA        | 194,519                      | 7,707.3                             | 329.7%                            | 0.96  | 2.01             | (5.19%)          | 383,992,202         | 2,710,123             | 384,675               | 7.67    | 0.70             | 0.00%          | 4.62               | 1.77              |  |  |
| ▼            | Six of October Development & Investment (SODIC)  | OCDI.CA        | 13,051                       | 1,097.4                             | 447.4%                            | 1.08  | 8.86             | (9.13%)          | 119,266,195         | 803,392               | 114,034               | 5.64    | 0.27             | 0.00%          | 17.73              | 8.26              |  |  |
| ▼            | T M G Holding                                    | TMGH.CA        | 61,804                       | 2,763.9                             | 65.6%                             | 1.10  | 6.75             | (9.52%)          | 439,977,499         | 13,929,045            | 1,977,089             | 20.43   | 0.53             | 2.15%          | 12.15              | 6.50              |  |  |
| ▼            | United Housing & Development                     | UNIT.CA        | 295                          | 54.3                                | 49.4%                             | 1.04  | 13.50            | (4.93%)          | 3,185,636           | 1,174,500             | 166,709               | 33.80   | 5.71             | 0.00%          | 19.08              | 12.21             |  |  |
| ▼            | Real Estate                                      |                | 284,893                      | 12,497.5                            | 165.1%                            |       |                  | (6.11%)          | 1,283,052,253       | 29,864,240            | 4,238,930             | 17.64   | 0.84             | 1.00%          |                    |                   |  |  |
| ▼            | Egyptian Company for Mobile Services (MobiNil)   | EMOB.CA        | 9                            | 2.4                                 | 1.0%                              | 0.85  | 100.00           | (0.19%)          | 803,984             | 10,000,000            | 1,419,400             | NM      | 7.30             | 0.00%          | 191.75             | 90.12             |  |  |
| ▼            | Global Telecom Holding(Formerly Orascom Telecom) | GTHE.CA        | 80,522                       | 6,583.5                             | 47.5%                             | 0.64  | 1.88             | (10.90%)         | 470                 | 9,861,898             | 1,399,798             | NM      | NM               | 0.00%          | 5.06               | 1.82              |  |  |
| ▲            | Telecom Egypt                                    | ETEL.CA        | 23,597                       | 1,545.4                             | 29.4%                             | 1.01  | 6.92             | 0.29%            | 165,460,081         | 11,812,935            | 1,676,728             | 5.82    | 0.43             | 8.06%          | 15.39              | 6.40              |  |  |
| ▼            | Telecommunication                                |                | 104,128                      | 8,131.4                             | 42.5%                             |       |                  | (3.62%)          | 324,103,082         | 31,674,834            | 4,495,926             | 27.04   | 1.17             | 3.01%          |                    |                   |  |  |
| ▼            | Egyptian Resorts Co.                             | EGTS.CA        | 144,512                      | 7,300.0                             | 459.0%                            | 0.68  | 0.93             | (12.26%)         | 140,046,082         | 976,500               | 138,604               | NM      | 1.33             | 0.00%          | 1.50               | 0.83              |  |  |
| =            | Golden Pyramids Plaza Co.                        | GPPL.CA        | 1                            | 0.1                                 | 0.0%                              | 1.14  | 1.62             | 0.00%            | 1,235               | 873,180               | 123,939               | 6.99    | 0.91             | 0.00%          | 1.96               | 1.36              |  |  |
| ▼            | Orascom Hotels & Development                     | ORHD.CA        | 773                          | 97.8                                | 8.0%                              | 0.30  | 8.00             | (9.91%)          | 6,352,195           | 1,775,699             | 252,043               | 17.75   | 0.90             | 0.00%          | 16.20              | 8.00              |  |  |
| ▼            | Travel & Leisure                                 |                | 145,286                      | 7,398                               | 267.1%                            |       |                  | (8.39%)          | 146,399,512         | 3,625,379             | 514,586               | 19.34   | 0.99             | 0.00%          |                    |                   |  |  |
| ▼            | Subtotal: Egyptian Exchange                      |                | 1,676,276                    | 80,774                              | 193.43%                           |       |                  | (2.32%)          | 5,285,841,878       | 301,827,309           | 42,841,368            | 15.28   | 1.28             | 2.48%          |                    |                   |  |  |

\* The calculation of P/E for the market and for the Construction and Materials sector excludes market capitalization and losses reported by Orascom Construction Industries (OCI).

## Amman Stock Exchange Monthly Databank

September-2015

### Index Performance relative to Volume



### ASE Key Sectors' Return & Valuation Multiples

|                                | Market Cap.<br>(JD Mn) | MTD<br>% Chg  | P/E<br>(X)  | P/BV<br>(X) | Yield<br>(%) |
|--------------------------------|------------------------|---------------|-------------|-------------|--------------|
| <b>Amman Stock Exchange</b>    | <b>13,115</b>          | <b>(4.0%)</b> | <b>12.1</b> | <b>0.8</b>  | <b>5.4%</b>  |
| Banks                          | 9,510                  | 1.1%          | 9.1         | 0.8         | 5.1%         |
| Insurance                      | 97                     | 1.5%          | NM          | 0.8         | 3.3%         |
| Diversified Financial Services | 192                    | (1.8%)        | NM          | 0.5         | 1.1%         |
| Real Estate                    | 274                    | (1.2%)        | NM          | 0.7         | 0.2%         |
| Educational Services           | 312                    | (1.6%)        | 11.7        | 1.9         | 15.0%        |
| Hotels and Tourism             | 134                    | (0.6%)        | 23.0        | 0.6         | 56.1%        |
| Transportation                 | 100                    | 0.3%          | NM          | 1.7         | 2.1%         |
| Technology & Commun.           | 545                    | (27.6%)       | 13.6        | 1.5         | 7.7%         |
| Media                          | 12                     | (12.0%)       | NM          | 0.3         | 0.0%         |
| Utilities & Energy             | 549                    | (12.1%)       | 13.3        | 2.2         | 4.0%         |
| Pharmaceutical & Medical Ind.  | 97                     | (5.1%)        | NM          | 0.7         | 3.2%         |
| Tobacco & Cigarettes           | 348                    | 1.6%          | 13.1        | 3.4         | 5.8%         |
| Mining & Extraction Industries | 546                    | (7.4%)        | 28.8        | 0.6         | 0.2%         |
| Engineering & Construction     | 94                     | (4.4%)        | 29.1        | 1.3         | 3.6%         |
| Textiles, Leather & Cloth.     | 80                     | (0.2%)        | 19.6        | 0.9         | 5.6%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

|                      | Market Cap.<br>(JD Mn) | P/E<br>(X) | ROE*<br>(%) |
|----------------------|------------------------|------------|-------------|
| 1-ARAB BANK          | 4,108                  | 7.2        | 7.4%        |
| 2-HOUSING BK TRD FIN | 2,344                  | 19.49      | 12.2%       |
| 3-JORDAN TELECOM     | 530                    | 12.61      | 11.9%       |
| 4-Jor Islamic Bank   | 513                    | 11.37      | 16.0%       |
| 5-JOR PHOSPHATE MN   | 412                    | 20.82      | 2.6%        |
| 6-Bank Of Jordan     | 382                    | 8.10       | 14.0%       |
| 7-CAIRO AMMAN BANK   | 368                    | 8.26       | 15.3%       |
| 8-JOR KUWAIT BANK    | 349                    | 6.98       | 11.5%       |
| 9-JOR PETROLM REF    | 318                    | 9.84       | 22.1%       |
| 10-EQBAL INV.CO      | 290                    | 10.99      | 39.1%       |

Subtotal 9,613 9.60 8.8%

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Monthly Top Movers and Most Active Stocks

| Best Return Performers           | Price<br>(JD) | Monthly<br>Return |
|----------------------------------|---------------|-------------------|
| EJADA FOR FINANCIAL INVESTMENTS  | 1.30          | 60.5%             |
| SPECIALIZED TRADING & INVESTMENT | 1.25          | 52.4%             |
| IHDATHIAT CO-ORDINATES           | 0.65          | 25.0%             |
| JORDAN DUBAI ISLAMIC BANK        | 1.12          | 24.4%             |
| JORDAN INVESTMENT TRUST          | 0.57          | 23.9%             |

| Worst Return Performers               | Price<br>(JD) | Monthly<br>Return |
|---------------------------------------|---------------|-------------------|
| JORDAN DAIRY                          | 5.06          | (28.2%)           |
| JORDAN TELECOM                        | 2.12          | (11.3%)           |
| JORDAN KUWAIT BANK                    | 3.49          | (11.2%)           |
| JORDAN ELECTRIC POWER                 | 2.11          | (10.2%)           |
| JORDANIAN EXPATRIATES INVESTMENT HLDG | 0.74          | (9.8%)            |

| Most Active Stocks By Value                 | Price<br>(JD) | Value<br>(('000 JD) |
|---------------------------------------------|---------------|---------------------|
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 1.80          | 46,496              |
| AL-AMAL FINANCIAL INVESTMENTS CO.           | 1.23          | 22,831              |
| ARAB BANK \$USD                             | 6.41          | 10,459              |
| SPECIALIZED INVESTMENT COMPOUNDS            | 0.51          | 6,743               |
| JORDAN PETROLEUM REFINERY                   | 4.24          | 5,890               |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return      | Closing<br>Value | Monthly<br>Chg | Monthly<br>% Chg | YTD-15<br>% Chg | FY-2014<br>% Chg |
|--------------------|------------------|----------------|------------------|-----------------|------------------|
| ASE Index          | 2,045.23         | (52.36)        | (2.5%)           | (5.6%)          | 5.5%             |
| Market Cap (JD Mn) | 13,114.51        | (551.53)       | (4.0%)           | (5.6%)          | 3.2%             |

| Benchmark Volatility** | YTD-14 | Since Jan-2013 | Since Jan-2012 |
|------------------------|--------|----------------|----------------|
| ASE Index              | 7.3%   | 7.8%           | 7.5%           |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators     | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-15 | YTD-14 |
|------------------------|------------------|----------------|------------------|-------------------------|--------|
| Volume ('000 Shares)   | 99,415           | (33,585)       | (25.3%)          | 6,386                   | 4,725  |
| Value Traded (JD '000) | 135,964          | (85,827)       | (38.7%)          | 7,671                   | 5,958  |
| No. of Trades          | 43,123           | (14,492)       | (25.2%)          | 2,402                   | 2,243  |

| Market Breadth | ▲ 42 ▼ 46 = 31 |
|----------------|----------------|
|----------------|----------------|

### YTD-2015 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers               | Price<br>(JD) | Volume<br>(('000 Shrs) | YTD-15<br>Return |
|---------------------------------------------|---------------|------------------------|------------------|
| JORDAN DAIRY                                | 5.06          | 101.6                  | 150.5%           |
| REAL ESTATE DEVELOPMENT                     | 0.41          | 43,976.9               | 127.8%           |
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 1.80          | 313,789.4              | 119.5%           |
| JORDAN LOAN GUARANTEE CORP.                 | 0.94          | 6,773.5                | 77.4%            |
| EJADA FOR FINANCIAL INVESTMENTS             | 1.30          | 1.5                    | 60.5%            |

| YTD-15 Worst Return Performers            | Price<br>(JD) | Volume<br>(('000 Shrs) | YTD-15<br>Return |
|-------------------------------------------|---------------|------------------------|------------------|
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO. | 0.48          | 90,823.4               | (62.5%)          |
| SPECIALIZED TRADING & INVESTMENT          | 1.25          | 1,776.3                | (58.1%)          |
| JORDAN INDUSTRIAL RESOURCES               | 0.22          | 77,057.1               | (55.1%)          |
| JORDAN PRESS FOUNDATION/AL-RA'I           | 1.03          | 553.5                  | (49.0%)          |
| TRANSPORT& INVESTMENT BARTER CO.          | 0.41          | 94,137.3               | (43.8%)          |

| YTD-15 Most Active Stocks by Volume         | Price<br>(JD) | Volume<br>(('000 Shrs) | YTD-15<br>Return |
|---------------------------------------------|---------------|------------------------|------------------|
| AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | 1.80          | 313,789                | 119.5%           |
| SPECIALIZED INVESTMENT COMPOUNDS            | 0.51          | 104,626                | (12.1%)          |
| TRANSPORT& INVESTMENT BARTER CO.            | 0.41          | 94,137                 | (43.8%)          |
| AL-AMAL FINANCIAL INVESTMENTS CO.           | 1.23          | 92,142                 | 41.4%            |
| AL-TAJAMOUAT FOR CATERING AND HOUSING CO.   | 0.48          | 90,823                 | (62.5%)          |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

|                                           |                | Index Value             |                            |                                   | MTM Point Change |                   | Monthly % Change | YTD-15 % Change    |                      |                       | FY-2014 %Change |          |                | September-2015     |                   |
|-------------------------------------------|----------------|-------------------------|----------------------------|-----------------------------------|------------------|-------------------|------------------|--------------------|----------------------|-----------------------|-----------------|----------|----------------|--------------------|-------------------|
| <b>ASE Index</b>                          |                | ▼                       | <b>2,045.23</b>            |                                   |                  |                   | <b>(52.36)</b>   |                    | <b>(2.50%)</b>       | <b>(5.55%)</b>        | <b>5.53%</b>    |          |                |                    |                   |
| Company Name                              | Reuters Ticker | Monthly Volume (Shares) | YTD Avg. Daily Vol. (Shrs) | Share Turnover Since Jan-2014 (%) | Beta             | Closing Price(JD) | Monthly % Change | Monthly Value (JD) | Market Cap ('000 JD) | Market Cap ('000 USD) | P/E (X)         | P/BV (X) | Dividend Yield | 52 Weeks High (JD) | 52 Weeks Low (JD) |
| ▼ JORDAN ISLAMIC BANK                     | JOIB.AM        | 770,507                 | 28,672                     | 12.1%                             | 0.77             | 3.42              | (2.84%)          | 2,696,962          | 513,000              | 721,853               | 11.37           | 1.82     | 3.80%          | 3.92               | 3.31              |
| ▼ JORDAN KUWAIT BANK                      | JOKB.AM        | 321,150                 | 6,570                      | 2.1%                              | 0.69             | 3.49              | (11.20%)         | 1,176,867          | 349,000              | 491,085               | 6.98            | 0.80     | 5.73%          | 4.40               | 3.43              |
| ▲ JORDAN COMMERCIAL BANK                  | JCBK.AM        | 31,203                  | 6,218                      | 2.6%                              | 0.63             | 1.12              | 5.66%            | 32,704             | 112,000              | 157,597               | 11.20           | 0.90     | 0.00%          | 1.20               | 1.03              |
| = HOUSING BANK FOR TRADING & FINANCE      | THBK.AM        | 35,854                  | 1,189                      | 0.2%                              | 0.53             | 9.30              | 0.00%            | 333,221            | 2,343,600            | 3,297,726             | 19.49           | 2.38     | 3.76%          | 9.60               | 9.02              |
| ▲ ARAB JORDAN INVESTMENT BANK             | AJIB.AM        | 52,283                  | 9,105                      | 4.9%                              | 0.57             | 1.72              | 1.18%            | 90,183             | 258,000              | 363,037               | 11.28           | 1.31     | 6.98%          | 2.33               | 1.60              |
| ▲ JORDAN DUBAI ISLAMIC BANK               | JDIB.AM        | 2,032,885               | 25,282                     | 31.5%                             | 0.69             | 1.12              | 24.44%           | 2,154,810          | 112,000              | 157,597               | 58.25           | 0.86     | 0.00%          | 1.17               | 0.76              |
| ▼ BANK AL-ETIHAD                          | UBSI.AM        | 170,583                 | 18,225                     | 7.2%                              | 0.84             | 1.46              | (2.67%)          | 250,327            | 182,500              | 256,799               | 6.89            | 0.67     | 4.38%          | 1.91               | 1.45              |
| = ARAB BANKING CORPORATION /(JORDAN)      | ABCO.AM        | 215,090                 | 12,628                     | 11.3%                             | 0.59             | 1.12              | 0.00%            | 241,011            | 123,200              | 173,357               | 9.17            | 0.84     | 8.04%          | 1.19               | 1.02              |
| ▼ INVEST BANK                             | INVB.AM        | 508,905                 | 55,728                     | 14.1%                             | 0.69             | 1.27              | (1.55%)          | 641,952            | 127,000              | 178,704               | 10.32           | 0.87     | 0.00%          | 1.44               | 1.08              |
| ▼ CAPITAL BANK OF JORDAN                  | EXFB.AM        | 307,895                 | 30,623                     | 11.7%                             | 0.58             | 1.12              | (3.45%)          | 353,200            | 223,994              | 315,187               | 6.68            | 0.79     | 81.03%         | 1.71               | 1.12              |
| = SOCIETE GENERALE DE BANQUE - JORDANIE   | SGBJ.AM        | 5,000                   | 1,410                      | 0.6%                              | 0.20             | 1.00              | 0.00%            | 5,000              | 100,000              | 140,712               | 10.87           | 0.89     | 4.00%          | 1.25               | 0.90              |
| ▲ CAIRO AMMAN BANK                        | CABK.AM        | 844,096                 | 24,914                     | 5.6%                              | 0.78             | 2.30              | 3.60%            | 1,861,287          | 368,000              | 517,820               | 8.26            | 1.26     | 4.42%          | 3.54               | 2.12              |
| ▼ BANK OF JORDAN                          | BOJX.AM        | 24,076                  | 24,122                     | 7.7%                              | 0.67             | 2.46              | (0.81%)          | 1,048,041          | 381,546              | 536,881               | 8.10            | 1.14     | 8.13%          | 2.89               | 2.42              |
| ▲ JORDAN AHLI BANK                        | AHLI.AM        | 1,447,321               | 48,212                     | 24.2%                             | 0.66             | 1.19              | 2.59%            | 1,717,406          | 208,250              | 293,033               | 6.10            | 0.67     | 8.40%          | 1.39               | 1.14              |
| ▼ ARAB BANK \$USD                         | ARBK.AM        | 1,573,452               | 82,297                     | 6.7%                              | 1.03             | 6.41              | (8.43%)          | 10,459,201         | 4,107,528            | 5,779,785             | 7.16            | 0.53     | 1.66%          | 8.26               | 5.58              |
| ▼ Banks                                   |                | 8,741,300               | 375,194                    | 8.7%                              |                  |                   | (4.10%)          | 23,062,172         | 9,509,618            | 13,381,174            | 9.10            | 0.81     | 5.07%          |                    |                   |
| ▲ MIDDLE EAST INSURANCE                   | MEIN.AM        | 3,460                   | 656                        | 2.5%                              | 0.38             | 1.44              | 5.88%            | 4,955              | 30,240               | 42,551                | 13.69           | 0.87     | 4.86%          | 1.58               | 1.34              |
| = THE UNITED INSURANCE                    | UNIN.AM        | 0                       | 5,703                      | 17.9%                             | 0.13             | 1.36              | 0.00%            | 0                  | 10,880               | 15,309                | 7.84            | 0.90     | 7.35%          | 1.46               | 0.96              |
| = THE HOLY LAND INSURANCE                 | HOLI.AM        | 0                       | 115                        | 12.0%                             | 0.06             | 0.60              | 0.00%            | 0                  | 3,600                | 5,066                 | 30.25           | 33.76    | 0.00%          | 0.65               | 0.59              |
| = ARAB LIFE & ACCIDENT INSURANCE          | ARIN.AM        | 0                       | 51                         | 3.4%                              | 0.04             | 0.61              | 0.00%            | 0                  | 4,880                | 6,867                 | 5.76            | 0.55     | 0.00%          | 0.61               | 0.54              |
| ▲ ARAB UNION INTERNATIONAL INSURANCE      | AUII.AM        | 751,822                 | 13,713                     | 56.3%                             | 0.36             | 1.01              | 6.32%            | 729,294            | 8,080                | 11,370                | 9.91            | 1.74     | 0.00%          | 1.14               | 0.67              |
| ▲ NATIONAL INSURANCE                      | NAAI.AM        | 5,700                   | 6,456                      | 21.0%                             | 0.06             | 1.10              | 7.84%            | 5,826              | 8,800                | 12,383                | 7.28            | 1.05     | 0.00%          | 1.12               | 1.00              |
| ▼ JORDAN INTERNATIONAL INSURANCE          | JIJC.AM        | 52,590                  | 5,483                      | 12.8%                             | 0.40             | 0.66              | (1.49%)          | 34,534             | 11,979               | 16,856                | 9.96            | 0.51     | 0.00%          | 0.74               | 0.50              |
| ▲ THE ISLAMIC INSURANCE                   | TIIC.AM        | 23,241                  | 2,733                      | 7.6%                              | 0.37             | 1.36              | 0.74%            | 31,312             | 16,320               | 22,964                | 15.10           | 0.93     | 5.51%          | 1.49               | 1.25              |
| = THE ARAB ASSURERS                       | ARAS.AM        | 9,010                   | 6,975                      | 54.2%                             | 0.20             | 0.32              | 0.00%            | 2,760              | 2,080                | 2,927                 | 4.65            | 0.58     | 0.00%          | 0.45               | 0.30              |
| ▲ Insurance                               |                | 845,823                 | 41,886                     | 15.0%                             |                  |                   | 1.45%            | 808,681            | 96,859               | 136,292               | NM              | 0.85     | 3.27%          |                    |                   |
| ▼ NATIONAL PORTFOLIO SECURITIES           | MHFZ.AM        | 50,988                  | 3,915                      | 25.5%                             | 1.07             | 0.50              | (3.85%)          | 25,405             | 5,000                | 7,036                 | 16.08           | 0.56     | 0.00%          | 0.75               | 0.45              |
| ▼ JORDANIAN EXPATRIATES INVESTMENT HLDG   | JEIH.AM        | 713,939                 | 18,227                     | 78.1%                             | 0.99             | 0.74              | (9.76%)          | 539,464            | 11,933               | 16,790                | 31.99           | 0.57     | 6.76%          | 1.01               | 0.74              |
| ▲ JORDAN INVESTMENT TRUST                 | JOIT.AM        | 115,454                 | 1,365                      | 10.1%                             | 0.44             | 0.57              | 23.91%           | 59,099             | 16,814               | 23,660                | NM              | 0.61     | 0.00%          | 0.57               | 0.42              |
| ▼ UNION INVESTMENT CORPORATION            | UINV.AM        | 1,372,890               | 84,350                     | 92.5%                             | 1.12             | 1.30              | (6.47%)          | 1,816,330          | 65,000               | 91,463                | NM              | 1.57     | 0.00%          | 1.84               | 1.27              |
| ▲ JORDAN LOAN GUARANTEE CORP.             | JLGC.AM        | 480,890                 | 37,217                     | 91.8%                             | 0.53             | 0.94              | 6.82%            | 433,752            | 9,400                | 13,227                | 22.36           | 0.65     | 4.26%          | 0.95               | 0.49              |
| = UNITED ARAB INVESTORS                   | UAIC.AM        | 0                       | 0                          | 0.0%                              | NA               | 0.03              | 0.00%            | 0                  | 4,635                | 6,522                 | NM              | 0.04     | 0.00%          | NA                 | NA                |
| ▲ ARAB EAST INVESTMENT                    | AEIV.AM        | 1,267,228               | 104,448                    | 58.8%                             | 1.06             | 0.56              | 7.69%            | 694,759            | 26,320               | 37,035                | NM              | 0.34     | 0.00%          | 0.74               | 0.49              |
| ▲ EJADA FOR FINANCIAL INVESTMENTS         | EJAD.AM        | 1,500                   | 8                          | 0.1%                              | 0.41             | 1.30              | 60.49%           | 1,950              | 3,250                | 4,573                 | NM              | 2.43     | 0.00%          | 1.30               | 1.30              |
| ▼ AL-AMIN FOR INVESTMENT                  | AAFI.AM        | 44,603                  | 5,299                      | 49.3%                             | 1.00             | 0.84              | (2.33%)          | 37,857             | 8,400                | 11,820                | 14.02           | 0.59     | 7.14%          | 1.17               | 0.84              |
| ▲ UNITED FINANCIAL INVESTMENTS            | UCFI.AM        | 228,880                 | 16,235                     | 170.8%                            | 0.53             | 0.94              | 1.08%            | 206,716            | 7,520                | 10,582                | 17.49           | 0.72     | 0.00%          | 1.17               | 0.87              |
| ▲ INT'L BROKERAGE & FINANCIAL MARKETS     | IBFM.AM        | 412,805                 | 24,487                     | 162.3%                            | 0.81             | 0.25              | 4.17%            | 97,792             | 4,750                | 6,684                 | 78.90           | 0.32     | 0.00%          | 0.30               | 0.19              |
| = INVESTMENT HOUSE FOR FINANCIAL SERVICES | INVH.AM        | 0                       | 0                          | 0.0%                              | 0.39             | 0.22              | 0.00%            | 0                  | 660                  | 929                   | NM              | 0.45     | 0.00%          | NA                 | NA                |
| = AMWAL INVEST                            | AMWL.AM        | 0                       | 0                          | 0.0%                              | 0.75             | 0.21              | 0.00%            | 0                  | 9,450                | 13,297                | NM              | 0.27     | 0.00%          | NA                 | NA                |
| ▼ AL-AMAL FINANCIAL INVESTMENTS CO.       | AMAL.AM        | 18,776,372              | 506,273                    | 697.9%                            | 0.82             | 1.23              | (4.65%)          | 22,830,713         | 18,450               | 25,961                | 27.48           | 1.20     | 2.03%          | 1.70               | 0.73              |
| ▲ Diversified Financial Services          |                | 23,465,549              | 801,826                    | 60.4%                             |                  |                   | 0.07%            | 26,743,837         | 191,582              | 269,579               | NM              | 0.47     | 1.14%          |                    |                   |

| ASE Index |                                             |                |                         |                            |                                   |         |                   |                  |                    |                      |                       |         |          |                |                    |                   |  |
|-----------|---------------------------------------------|----------------|-------------------------|----------------------------|-----------------------------------|---------|-------------------|------------------|--------------------|----------------------|-----------------------|---------|----------|----------------|--------------------|-------------------|--|
|           |                                             |                | ▼                       | 2,045.23                   |                                   | (52.36) |                   |                  | (2.50%)            | (5.55%)              |                       |         | 5.53%    |                |                    |                   |  |
|           | Company Name                                | Reuters Ticker | Monthly Volume (Shares) | YTD Avg. Daily Vol. (Shrs) | Share Turnover Since Jan-2014 (%) | Beta    | Closing Price(JD) | Monthly % Change | Monthly Value (JD) | Market Cap ('000 JD) | Market Cap ('000 USD) | P/E (X) | P/BV (X) | Dividend Yield | 52 Weeks High (JD) | 52 Weeks Low (JD) |  |
| ▲         | ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV. | VFED.AM        | 250                     | 732                        | 31.4%                             | 0.12    | 1.50              | 3.45%            | 375                | 1,800                | 2,533                 | 2.60    | 0.78     | 8.00%          | 1.80               | 0.92              |  |
| ▼         | JORDAN DUBAI PROPERTIES                     | JDPC.AM        | 87,831                  | 22,273                     | 114.7%                            | 0.79    | 0.41              | (8.89%)          | 36,578             | 28,700               | 40,384                | NM      | 0.60     | 0.00%          | 0.76               | 0.39              |  |
| ▼         | UNION LAND DEVELOPMENT CORP.                | ULDC.AM        | 1,016,028               | 32,297                     | 27.5%                             | 1.17    | 1.94              | (3.96%)          | 1,991,979          | 87,300               | 122,842               | NM      | 1.65     | 0.00%          | 2.90               | 1.85              |  |
| ▲         | AL-TAJAMOUAT FOR CATERING AND HOUSING CO.   | JNTH.AM        | 4,387,661               | 499,030                    | 1803.0%                           | 0.85    | 0.48              | 2.13%            | 2,067,253          | 4,800                | 6,754                 | NM      | 0.54     | 0.00%          | 1.62               | 0.43              |  |
| ▲         | SPECIALIZED INVESTMENT COMPOUNDS            | SPIC.AM        | 14,383,731              | 574,869                    | 901.5%                            | 0.83    | 0.51              | 4.08%            | 6,742,827          | 13,138               | 18,486                | NM      | 1.20     | 0.00%          | 1.07               | 0.38              |  |
| ▲         | REAL ESTATE DEVELOPMENT                     | REDV.AM        | 918,574                 | 241,631                    | 110.1%                            | 0.78    | 0.41              | 5.13%            | 365,611            | 37,515               | 52,788                | NM      | 0.41     | 0.00%          | 0.48               | 0.14              |  |
| ▲         | ARAB EAST FOR REAL ESTATE INVESTMENTS CO.   | REAL.AM        | 18,391                  | 3,199                      | 8.3%                              | 0.84    | 1.42              | 5.19%            | 25,175             | 14,194               | 19,973                | NM      | 0.59     | 0.00%          | 1.95               | 1.26              |  |
| ▼         | INT'L ARABIAN DEV. & INVESTMENT TRADING CO. | INMA.AM        | 853,156                 | 20,511                     | 131.1%                            | 0.62    | 0.50              | (9.09%)          | 420,128            | 3,500                | 4,925                 | 20.96   | 0.53     | 0.00%          | 0.58               | 0.47              |  |
| ▲         | JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT   | JRCD.AM        | 645,628                 | 5,695                      | 6.9%                              | 0.80    | 0.59              | 3.51%            | 389,786            | 20,355               | 28,642                | 18.37   | 0.59     | 0.00%          | 0.74               | 0.48              |  |
| ▼         | AMAD INVESTMENT & REAL ESTATE DEVELOPMENT   | AMAD.AM        | 15,892                  | 1,444                      | 72.8%                             | 0.47    | 1.01              | (2.88%)          | 16,327             | 8,080                | 11,370                | 30.44   | 0.64     | 0.00%          | 1.52               | 1.00              |  |
| ▲         | IHDATHIAT CO-ORDINATES                      | IHCO.AM        | 916                     | 229                        | 9.9%                              | 0.49    | 0.65              | 25.00%           | 533                | 1,950                | 2,744                 | NM      | 0.73     | 0.00%          | 0.68               | 0.48              |  |
| ▲         | EMMAR INVESTMENTS & REAL ESTATE DEV.        | EMAR.AM        | 425,549                 | 27,927                     | 172.7%                            | 0.50    | 0.32              | 10.34%           | 126,585            | 6,400                | 9,006                 | NM      | 0.33     | 0.00%          | 0.66               | 0.28              |  |
| ▲         | CONTEMPRO FOR HOUSING PROJECTS              | COHO.AM        | 675,313                 | 18,526                     | 155.2%                            | 0.40    | 1.10              | 10.00%           | 716,363            | 6,600                | 9,287                 | 13.52   | 0.80     | 6.36%          | 1.50               | 0.96              |  |
| ▼         | AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO. | IDMC.AM        | 26,121,253              | 1,724,118                  | 1895.7%                           | 0.81    | 1.80              | (2.17%)          | 46,495,978         | 37,800               | 53,189                | NM      | 0.91     | 0.00%          | 2.29               | 0.41              |  |
| ▼         | Real Estate                                 |                | 49,550,173              | 3,172,482                  | 258.3%                            |         |                   | (0.85%)          | 59,395,498         | 274,132              | 385,737               | NM      | 0.72     | 0.21%          |                    |                   |  |
| ▼         | AL-BILAD MEDICAL SERVICES                   | ABMS.AM        | 41,397                  | 2,232                      | 19.6%                             | 0.37    | 1.15              | (3.36%)          | 47,303             | 25,300               | 35,600                | 8.36    | 0.95     | 0.00%          | 1.65               | 1.10              |  |
| =         | INTERNATIONAL FOR MEDICAL INVESTMENT        | ICMI.AM        | 1,227                   | 1,613                      | 45.4%                             | 0.49    | 2.13              | 0.00%            | 2,578              | 9,585                | 13,487                | 27.17   | 1.91     | 0.00%          | 2.13               | 1.38              |  |
| ▼         | Health Care Services                        |                | 42,624                  | 3,845                      | 24.0%                             |         |                   | (2.46%)          | 49,881             | 34,885               | 49,087                | 10.32   | 1.10     | 0.00%          |                    |                   |  |
| ▼         | AL-ZARQA EDUCATIONAL AND INVESTMENT         | ZEIC.AM        | 22,066                  | 1,764                      | 4.1%                              | 0.03    | 2.68              | (0.37%)          | 59,151             | 40,200               | 56,566                | 9.59    | 1.43     | 3.73%          | 3.20               | 2.65              |  |
| =         | ARAB INT'L FOR EDUCATION AND INVESTMENT     | AIEI.AM        | 23,160                  | 9,997                      | 6.9%                              | 0.31    | 4.11              | 0.00%            | 95,259             | 166,455              | 234,222               | 10.29   | 1.94     | 24.33%         | 4.60               | 4.05              |  |
| ▲         | ITTIHAD SCHOOLS                             | ITSC.AM        | 60,371                  | 2,188                      | 4.6%                              | 0.31    | 1.13              | 2.73%            | 70,359             | 16,950               | 23,851                | 72.92   | 1.02     | 0.00%          | 1.50               | 1.08              |  |
| =         | PETRA EDUCATION CO.                         | PEDC.AM        | 0                       | 225                        | 3.2%                              | 0.11    | 5.50              | 0.00%            | 0                  | 88,000               | 123,827               | 14.81   | 2.82     | 5.45%          | 6.00               | 4.50              |  |
| ▲         | Educational Services                        |                | 105,597                 | 14,175                     | 5.3%                              |         |                   | 0.10%            | 224,769            | 311,605              | 438,466               | 11.74   | 1.93     | 15.02%         |                    |                   |  |
| ▼         | ARAB INTERNATIONAL HOTELS                   | AIHO.AM        | 2,683                   | 159                        | 0.4%                              | 0.24    | 1.55              | (1.27%)          | 3,980              | 49,600               | 69,793                | 27.55   | 0.80     | 64.52%         | 1.77               | 1.34              |  |
| ▼         | AL-TAJAMOUAT FOR TOURISTIC PROJECTS CO.     | TAJM.AM        | 695,569                 | 91,255                     | 58.5%                             | 0.61    | 0.46              | (2.13%)          | 323,720            | 46,000               | 64,728                | 42.05   | 0.51     | 0.00%          | 0.67               | 0.44              |  |
| ▼         | AL-DAWLIYAH FOR HOTELS & MALLS              | MALL.AM        | 88,891                  | 5,245                      | 6.1%                              | 0.71    | 0.89              | (3.26%)          | 80,076             | 38,448               | 54,101                | 13.09   | 0.68     | 112.36%        | 1.06               | 0.88              |  |
| ▼         | Hotels and Tourism                          |                | 787,143                 | 96,659                     | 34.9%                             |         |                   | (2.14%)          | 407,776            | 134,048              | 188,622               | 22.98   | 0.64     | 56.10%         |                    |                   |  |
| ▲         | JORDAN NATIONAL SHIPPING LINES              | SHIP.AM        | 94,688                  | 2,882                      | 6.0%                              | 0.42    | 1.39              | 13.01%           | 120,451            | 20,850               | 29,338                | 18.00   | 1.05     | 5.04%          | 1.45               | 1.10              |  |
| ▼         | SALAM INTERNATIONALN TRANSPORT & TRADING    | SITT.AM        | 354,722                 | 6,867                      | 10.0%                             | 0.36    | 0.44              | (2.22%)          | 159,890            | 7,668                | 10,790                | NM      | 0.45     | 0.00%          | 0.56               | 0.43              |  |
| ▼         | JORDAN EXPRESS TOURIST TRANSPORT            | JETT.AM        | 5,879                   | 1,054                      | 4.8%                              | 0.64    | 1.53              | (0.65%)          | 9,013              | 16,524               | 23,251                | 9.62    | 0.84     | 6.54%          | 2.10               | 1.51              |  |
| ▼         | TRANSPORT& INVESTMENT BARTER CO.            | NAQL.AM        | 1,318,425               | 517,238                    | 1038.4%                           | 0.72    | 0.41              | (6.82%)          | 536,399            | 5,705                | 8,028                 | NM      | 0.37     | 0.00%          | 0.98               | 0.38              |  |
| =         | ALIA- THE ROYAL JORDANIAN AIRLINES          | RJAL.AM        | 0                       | 23,408                     | 58.0%                             | 0.77    | 0.58              | 0.00%            | 0                  | 48,937               | 68,860                | NM      | NM       | 0.00%          | 0.72               | 0.37              |  |
| ▲         | Transportation                              |                | 1,773,714               | 551,449                    | 132.8%                            |         |                   | 1.74%            | 825,753            | 99,684               | 140,267               | NM      | 1.66     | 2.14%          |                    |                   |  |
| ▼         | JORDAN TELECOM                              | JTEL.AM        | 166,358                 | 6,175                      | 2.5%                              | 0.71    | 2.12              | (11.30%)         | 367,794            | 530,000              | 745,774               | 12.61   | 1.49     | 7.92%          | 3.52               | 2.11              |  |
| ▲         | AL-FARIS NATIONAL CO. FOR INV. & EXPORT     | CEBC.AM        | 272,089                 | 3,840                      | 2.1%                              | 0.46    | 0.45              | 9.76%            | 122,596            | 15,300               | 21,529                | NM      | 2.12     | 0.00%          | 0.56               | 0.39              |  |
| ▼         | Technology & Communications                 |                | 438,447                 | 10,015                     | 2.4%                              |         |                   | (10.82%)         | 490,390            | 545,300              | 767,303               | 13.64   | 1.51     | 7.70%          |                    |                   |  |
| ▼         | JORDAN PRESS FOUNDATION/AL-RA'I             | PRES.AM        | 187,609                 | 3,041                      | 11.3%                             | 0.43    | 1.03              | (1.90%)          | 196,998            | 10,300               | 14,493                | NM      | 0.29     | 0.00%          | 2.25               | 1.03              |  |
| =         | JORDAN PRESS & PUBLISHING                   | JOPP.AM        | 0                       | 328                        | 5.8%                              | 0.20    | 0.31              | 0.00%            | 0                  | 1,395                | 1,963                 | NM      | 0.35     | 0.00%          | 0.38               | 0.29              |  |
| ▼         | Media                                       |                | 187,609                 | 3,370                      | 9.6%                              |         |                   | (1.68%)          | 196,998            | 11,695               | 16,456                | NM      | 0.30     | 0.00%          |                    |                   |  |
| ▼         | JORDAN ELECTRIC POWER                       | JOEP.AM        | 351,517                 | 21,916                     | 9.8%                              | 0.89    | 2.11              | (10.21%)         | 795,268            | 159,516              | 224,458               | 63.64   | 1.80     | 1.37%          | 3.12               | 2.11              |  |
| =         | IRBID DISTRICT ELECTRICITY                  | IREL.AM        | 1,097                   | 297                        | 1.3%                              | 0.16    | 8.90              | 0.00%            | 9,690              | 71,200               | 100,187               | 10.92   | 3.99     | 6.74%          | 10.50              | 8.25              |  |
| ▼         | JORDAN PETROLEUM REFINERY                   | JOPT.AM        | 1,367,543               | 84,452                     | 32.7%                             | 1.10    | 4.24              | (5.15%)          | 5,890,403          | 318,000              | 447,464               | 9.84    | 2.17     | 4.72%          | 6.49               | 3.81              |  |
| ▼         | Utilities & Energy                          |                | 1,720,157               | 106,665                    | 20.2%                             |         |                   | (6.06%)          | 6,695,361          | 548,716              | 772,109               | 13.27   | 2.17     | 4.01%          |                    |                   |  |
| ▲         | JORDAN INTERNATIONAL TRADING CENTER         | JITC.AM        | 71,313                  | 4,305                      | 50.4%                             | 0.34    | 1.24              | 3.33%            | 86,008             | 4,216                | 5,932                 | 16.40   | 0.79     | 6.45%          | 1.36               | 1.08              |  |

| Index Value |                                                 |                |                         |                            | MTM Point Change                  |         |                   | Monthly % Change | YTD-15 % Change    |                      |                       |         | FY-2014 %Change |                |                    | September-2015    |  |  |
|-------------|-------------------------------------------------|----------------|-------------------------|----------------------------|-----------------------------------|---------|-------------------|------------------|--------------------|----------------------|-----------------------|---------|-----------------|----------------|--------------------|-------------------|--|--|
| ASE Index   |                                                 |                | ▼                       | 2,045.23                   |                                   | (52.36) |                   |                  | (2.50%)            | (5.55%)              |                       |         |                 | 5.53%          |                    |                   |  |  |
|             | Company Name                                    | Reuters Ticker | Monthly Volume (Shares) | YTD Avg. Daily Vol. (Shrs) | Share Turnover Since Jan-2014 (%) | Beta    | Closing Price(JD) | Monthly % Change | Monthly Value (JD) | Market Cap ('000 JD) | Market Cap ('000 USD) | P/E (X) | P/BV (X)        | Dividend Yield | 52 Weeks High (JD) | 52 Weeks Low (JD) |  |  |
| =           | JORDAN TRADE                                    | JOTF.AM        | 0                       | 72                         | 0.1%                              | 0.17    | 1.01              | 0.00%            | 0                  | 16,665               | 23,450                | 10.85   | 0.81            | 6.93%          | 1.07               | 0.94              |  |  |
| =           | AL AHLIA ENTERPRISES                            | ABLA.AM        | 0                       | 0                          | 0.0%                              | 0.20    | 1.07              | 0.00%            | 0                  | 42,042               | 59,158                | NM      | 0.65            | 0.00%          | NA                 | NA                |  |  |
| ▲           | SPECIALIZED TRADING & INVESTMENT                | SPTI.AM        | 8,557                   | 9,760                      | 556.8%                            | 0.51    | 1.25              | 52.44%           | 11,034             | 1,250                | 1,759                 | NM      | 0.51            | 0.00%          | 1.32               | 0.69              |  |  |
| =           | SPECIALIZED JORDANIAN INVESTMENT                | SIJC.AM        | 0                       | 995                        | 53.2%                             | 0.35    | 0.39              | 0.00%            | 0                  | 1,755                | 2,469                 | NM      | 0.48            | 0.00%          | 0.48               | 0.35              |  |  |
| ▲           | Commercial Services                             |                | 79,870                  | 15,133                     | 14.5%                             |         |                   | 0.87%            | 97,042             | 65,928               | 92,769                | 35.22   | 0.68            | 2.16%          |                    |                   |  |  |
| ▼           | DAR AL DAWA DEVELOPMENT & INVESTMENT            | DADI.AM        | 34,975                  | 19,156                     | 26.9%                             | 0.41    | 2.57              | (7.89%)          | 93,592             | 64,250               | 90,407                | 10.63   | 1.23            | 4.86%          | 3.71               | 2.55              |  |  |
| ▲           | ARAB CENTER FOR PHARM.& CHEMICALS               | APHC.AM        | 1,456                   | 106                        | 1.0%                              | 0.03    | 0.90              | 12.50%           | 1,223              | 4,500                | 6,332                 | NM      | 1.29            | 0.00%          | 1.23               | 0.78              |  |  |
| ▼           | M. E PHARMA. & CHMICAL IND. & MEDICAL APPLIANCE | MPHA.AM        | 10                      | 4,480                      | 8.4%                              | 0.14    | 1.53              | (4.97%)          | 15                 | 15,100               | 21,248                | NM      | 3.20            | 0.00%          | 1.98               | 0.53              |  |  |
| ▼           | JORDANIAN PHARMACEUTICAL MANUFACTURING          | JPHM.AM        | 42,545                  | 26,591                     | 42.3%                             | 0.39    | 0.65              | (1.52%)          | 28,009             | 13,000               | 18,293                | NM      | 0.16            | 0.00%          | 0.96               | 0.60              |  |  |
| ▼           | Pharmaceutical & Medical Ind.                   |                | 78,986                  | 50,333                     | 24.8%                             |         |                   | (5.82%)          | 122,839            | 96,850               | 136,280               | NM      | 0.67            | 3.23%          |                    |                   |  |  |
| ▲           | PREMIER BUSINESS AND PROJECTS CO.               | ACDT.AM        | 3,950                   | 534                        | 25.4%                             | 0.29    | 1.45              | 5.07%            | 5,580              | 1,929                | 2,714                 | 5.64    | 0.80            | 6.90%          | 1.91               | 1.38              |  |  |
| ▲           | UNIVERSAL CHEMICAL INDUSTRIES                   | UNIC.AM        | 1,750                   | 279                        | 6.2%                              | 0.13    | 0.54              | 1.89%            | 937                | 810                  | 1,140                 | NM      | 0.57            | 0.00%          | 1.07               | 0.50              |  |  |
| ▼           | NATIONAL CHLORINE INDUSTRIES                    | NATC.AM        | 49,338                  | 5,584                      | 18.7%                             | 0.34    | 0.59              | (1.67%)          | 29,540             | 5,310                | 7,472                 | NM      | 0.53            | 0.00%          | 0.76               | 0.55              |  |  |
| ▼           | JORDAN INDUSTRIAL RESOURCES                     | JOIR.AM        | 951,755                 | 423,391                    | 980.1%                            | 0.71    | 0.22              | (4.35%)          | 214,197            | 3,658                | 5,147                 | 25.79   | 0.19            | 0.00%          | 0.60               | 0.22              |  |  |
| ▲           | COMPREHENSIVE MULTIPLE PROJECT CO.              | INOH.AM        | 473,990                 | 4,869                      | 21.8%                             | 0.43    | 1.82              | 22.97%           | 791,455            | 9,555                | 13,445                | NM      | 1.84            | 0.00%          | 1.84               | 0.73              |  |  |
| ▲           | Chemical Industries                             |                | 1,480,783               | 434,656                    | 493.1%                            |         |                   | 8.34%            | 1,041,709          | 21,261               | 29,917                | NM      | 0.55            | 0.63%          |                    |                   |  |  |
| =           | PEARL- SANITARY PAPER CONVERTING                | PERL.AM        | 0                       | 0                          | 0.1%                              | 0.12    | 3.70              | 0.00%            | 0                  | 9,250                | 13,016                | NM      | 7.54            | 0.00%          | 4.32               | 3.37              |  |  |
| =           | Paper & Cardboard Industries                    |                | 0                       | 0                          | 0.1%                              |         |                   | 0.00%            | 0                  | 9,250                | 13,016                | NM      | 7.54            | 0.00%          |                    |                   |  |  |
| =           | AL-EKBAL PRINTING AND PACKAGING                 | EKPC.AM        | 5,228                   | 701                        | 5.8%                              | 0.28    | 1.55              | 0.00%            | 8,344              | 7,750                | 10,905                | 18.56   | 1.05            | 5.16%          | 1.70               | 1.10              |  |  |
| =           | Printing & Packaging                            |                | 5,228                   | 701                        | 3.7%                              |         |                   | 0.00%            | 8,344              | 7,750                | 10,905                | 6.74    | 0.49            | 5.16%          |                    |                   |  |  |
| ▼           | JORDAN DAIRY                                    | JODA.AM        | 4,947                   | 558                        | 2.9%                              | 0.01    | 5.06              | (28.23%)         | 31,216             | 20,240               | 28,480                | 17.66   | 2.29            | 3.95%          | 8.00               | 1.86              |  |  |
| ▲           | UNIVERSAL MODERN INDUSTRIES                     | UMIC.AM        | 157,100                 | 14,050                     | 175.3%                            | 0.46    | 1.56              | 3.31%            | 239,989            | 9,360                | 13,171                | 9.69    | 0.99            | 5.77%          | 1.71               | 1.22              |  |  |
| =           | THE ARAB INTERNATIONAL FOOD FACTORIES           | AIFF.AM        | 7,525                   | 397                        | 1.4%                              | 0.07    | 2.10              | 0.00%            | 15,807             | 22,050               | 31,027                | 10.75   | 0.61            | 5.95%          | 2.24               | 1.85              |  |  |
| =           | NUTRIDAR                                        | NDAR.AM        | 7,210                   | 500                        | 16.0%                             | NA      | 0.54              | 0.00%            | 3,766              | 5,400                | 7,598                 | 35.59   | 1.31            | 0.00%          | 0.91               | 0.36              |  |  |
| ▼           | JORDAN VEGETABLE OIL INDUSTRIES                 | JVOI.AM        | 12,060                  | 602                        | 5.0%                              | 0.06    | 1.05              | (4.55%)          | 13,284             | 4,200                | 5,910                 | 8.87    | 0.78            | 6.67%          | 1.38               | 0.63              |  |  |
| ▼           | Food & Beverages                                |                | 1,630,356               | 16,108                     | 37.1%                             |         |                   | (11.37%)         | 1,034,115          | 61,250               | 86,186                | 15.90   | 1.02            | 4.79%          |                    |                   |  |  |
| ▲           | AL-EQBAL INVESTMENT CO.                         | EICO.AM        | 60,656                  | 3,741                      | 13.2%                             | 0.61    | 14.51             | 3.72%            | 865,190            | 290,200              | 408,346               | 10.99   | 4.29            | 6.89%          | 15.19              | 10.07             |  |  |
| ▼           | UNION TOBACCO & CIGARETTE INDUSTRIES            | UTOB.AM        | 207,303                 | 8,559                      | 31.0%                             | 0.74    | 3.80              | (8.43%)          | 832,977            | 57,318               | 80,653                | NM      | 1.68            | 0.00%          | 7.97               | 3.77              |  |  |
| ▲           | Tobacco & Cigarettes                            |                | 267,959                 | 12,300                     | 20.8%                             |         |                   | 1.50%            | 1,698,167          | 347,518              | 488,999               | 13.15   | 3.42            | 5.76%          |                    |                   |  |  |
| =           | GENERAL MINING CO.                              | GENM.AM        | 0                       | 4                          | 0.4%                              | 0.01    | 2.03              | 0.00%            | 0                  | 3,045                | 4,285                 | NM      | 1.96            | 0.00%          | 2.80               | 2.03              |  |  |
| ▲           | ARAB ALUMINIUM INDUSTRY /ARAL                   | AALU.AM        | 102,931                 | 1,518                      | 11.5%                             | 0.27    | 2.27              | 0.89%            | 232,432            | 15,323               | 21,561                | 17.32   | 1.22            | 5.29%          | 2.78               | 1.84              |  |  |
| =           | NATIONAL STEEL INDUSTRY                         | NAST.AM        | 22,915                  | 303                        | 39.2%                             | 0.63    | 0.90              | 0.00%            | 20,689             | 1,054                | 1,483                 | NM      | 0.55            | 0.00%          | 0.94               | 0.72              |  |  |
| ▼           | JORDAN PHOSPHATE MINES                          | JOPH.AM        | 129,248                 | 11,649                     | 9.4%                              | 1.16    | 5.49              | (5.83%)          | 720,322            | 411,750              | 579,382               | 20.82   | 0.53            | 0.00%          | 7.21               | 5.43              |  |  |
| ▼           | THE JORDAN CEMENT FACTORIES                     | JOCM.AM        | 91,190                  | 9,553                      | 14.0%                             | 0.66    | 1.47              | (6.96%)          | 136,821            | 88,853               | 125,027               | NM      | 1.15            | 0.00%          | 1.97               | 1.14              |  |  |
| ▼           | JORDAN STEEL                                    | JOST.AM        | 786,986                 | 85,285                     | 134.1%                            | 0.95    | 0.51              | (7.27%)          | 405,141            | 17,850               | 25,117                | NM      | 0.45            | 0.00%          | 0.69               | 0.49              |  |  |
| =           | NATIONAL ALUMINIUM INDUSTRIAL                   | NATA.AM        | 134,806                 | 37,731                     | 288.5%                            | 0.47    | 0.56              | 0.00%            | 74,200             | 5,040                | 7,092                 | 6.67    | 0.45            | 8.93%          | 0.76               | 0.52              |  |  |
| =           | TRAVERTINE CO.                                  | TRAV.AM        | 50                      | 135                        | 4.1%                              | 0.03    | 0.72              | 0.00%            | 36                 | 3,312                | 4,660                 | NM      | 0.65            | 0.00%          | 0.85               | 0.56              |  |  |
| ▼           | Mining & Extraction Industries                  |                | 1,268,126               | 146,178                    | 46.5%                             |         |                   | (5.76%)          | 1,589,641          | 546,227              | 768,607               | 28.76   | 0.59            | 0.23%          |                    |                   |  |  |
| ▲           | THE JORDAN PIPES MANUFACTURING                  | JOPI.AM        | 2,928,730               | 17,272                     | 149.0%                            | 0.51    | 1.58              | 12.86%           | 4,622,382          | 5,649                | 7,948                 | NM      | 1.05            | 0.00%          | 1.79               | 1.05              |  |  |
| ▲           | JORDAN WOOD INDUSTRIES / JWICO                  | WOOD.AM        | 50                      | 84                         | 0.6%                              | 0.15    | 1.51              | 4.86%            | 76                 | 7,550                | 10,624                | NM      | 0.66            | 6.62%          | 1.83               | 1.40              |  |  |
| ▼           | READY MIX CONCRETE & CONSTRUCTION SUPPLIES      | RMCC.AM        | 49,145                  | 8,749                      | 10.6%                             | 0.55    | 2.51              | (3.46%)          | 120,647            | 62,750               | 88,297                | 18.56   | 1.91            | 3.19%          | 2.95               | 2.28              |  |  |
| =           | RUM ALADDIN INDUSTRIES                          | RIENG.AM       | 0                       | 4,898                      | 128.0%                            | 0.36    | 0.26              | 0.00%            | 0                  | 1,866                | 2,625                 | NM      | 0.32            | 0.00%          | 0.48               | 0.25              |  |  |
| ▲           | ARABIAN STEEL PIPES MANUFACTURING               | ASPM.AM        | 1,347                   | 845                        | 4.7%                              | 0.35    | 1.78              | 1.71%            | 2,335              | 16,020               | 22,542                | 20.41   | 1.04            | 5.62%          | 2.50               | 1.70              |  |  |
| ▼           | Engineering & Construction                      |                | 2,979,272               | 31,849                     | 35.4%                             |         |                   | (1.04%)          | 4,745,440          | 93,834               | 132,036               | 29.12   | 1.32            | 3.62%          |                    |                   |  |  |

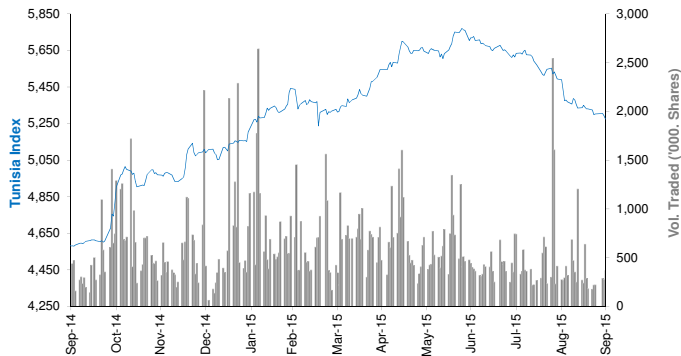
| ASE Index   |                                         |                |                         |                            |                                   |                  |                   |                  |                    |                      |                       |         |                 |                |                    |                   |  |
|-------------|-----------------------------------------|----------------|-------------------------|----------------------------|-----------------------------------|------------------|-------------------|------------------|--------------------|----------------------|-----------------------|---------|-----------------|----------------|--------------------|-------------------|--|
| Index Value |                                         |                |                         |                            |                                   | MTM Point Change |                   |                  | Monthly % Change   | YTD-15 % Change      |                       |         | FY-2014 %Change |                |                    | September-2015    |  |
|             |                                         |                | ▼                       | 2,045.23                   |                                   | (52.36)          |                   |                  | (2.50%)            | (5.55%)              |                       |         | 5.53%           |                |                    |                   |  |
|             | Company Name                            | Reuters Ticker | Monthly Volume (Shares) | YTD Avg. Daily Vol. (Shrs) | Share Turnover Since Jan-2014 (%) | Beta             | Closing Price(JD) | Monthly % Change | Monthly Value (JD) | Market Cap ('000 JD) | Market Cap ('000 USD) | P/E (X) | P/BV (X)        | Dividend Yield | 52 Weeks High (JD) | 52 Weeks Low (JD) |  |
| ▼           | NATIONAL CABLE & WIRE MANUFACTURING     | WIRE.AM        | 38,095                  | 54,451                     | 136.2%                            | 0.75             | 0.55              | (6.78%)          | 21,072             | 10,615               | 14,936                | NM      | 0.50            | 0.00%          | 0.79               | 0.39              |  |
| ▲           | MIDDLE EAST SPECIALIZED CABLES CO.      | JNCC.AM        | 23,792                  | 2,292                      | 9.3%                              | 0.18             | 0.18              | 12.50%           | 4,011              | 7,000                | 9,850                 | NM      | NM              | 0.00%          | 0.25               | 0.15              |  |
| ▲           | ARAB ELECTRICAL INDUSTRIES              | AEIN.AM        | 1,463,892               | 65,649                     | 320.9%                            | 0.34             | 0.54              | 1.89%            | 826,462            | 3,240                | 4,559                 | NM      | 0.53            | 0.00%          | 0.81               | 0.48              |  |
| ▲           | Electrical Industries                   |                | 1,525,779               | 122,393                    | 23.0%                             |                  |                   | 0.32%            | 851,545            | 20,855               | 29,345                | NM      | 0.23            | 0.00%          |                    |                   |  |
| ▼           | CENTURY INVESTMENT GROUP                | CEIG.AM        | 2,308,803               | 178,252                    | 1046.0%                           | 0.50             | 2.40              | (3.61%)          | 5,818,581          | 12,460               | 17,532                | 12.51   | 1.81            | 5.42%          | 2.65               | 1.21              |  |
| ▲           | THE JORDAN WORSTED MILLS                | JOWM.AM        | 5,304                   | 1,813                      | 5.7%                              | 0.56             | 4.08              | 0.74%            | 21,541             | 61,200               | 86,116                | 14.96   | 0.86            | 6.13%          | 4.44               | 3.85              |  |
| ▼           | AKARY FOR INDUSTRIES & REAL ESTATE INV. | WOOL.AM        | 2,050                   | 1,289                      | 310.3%                            | 0.15             | 1.90              | (0.00%)          | 3,736              | 2,280                | 3,208                 | NM      | 3.21            | 0.00%          | 2.90               | 1.52              |  |
| ▼           | EL-ZAY READY WEAR MANUFACTURING         | ELZA.AM        | 124,563                 | 165,558                    | 440.6%                            | 0.46             | 0.25              | (3.85%)          | 30,632             | 3,750                | 5,277                 | NM      | 0.42            | 0.00%          | 0.38               | 0.23              |  |
| ▼           | Textiles , Leathers & Clothings         |                | 2,440,720               | 346,911                    | 322.8%                            |                  |                   | (0.21%)          | 5,874,490          | 79,690               | 112,133               | 19.55   | 0.90            | 5.55%          |                    |                   |  |
| =           | JORDAN CERAMIC INDUSTRIES               | JOCF.AM        | 0                       | 21,483                     | 346.1%                            | 0.59             | 1.24              | 0.00%            | 0                  | 4,650                | 6,543                 | NM      | 5.41            | 0.00%          | 1.49               | 0.86              |  |
| =           | INTERNATIONAL CERAMIC INDUSTRIES        | ICER.AM        | 0                       | 0                          | 0.0%                              | 0.29             | 0.22              | 0.00%            | 0                  | 1,320                | 1,857                 | NM      | 0.27            | 0.00%          | NA                 | NA                |  |
| =           | Glass & Ceramic Industries              |                | 0                       | 21,483                     | 133.1%                            |                  |                   | 0.00%            | 0                  | 5,970                | 8,401                 | NM      | 1.03            | 0.00%          |                    |                   |  |
|             |                                         |                |                         |                            |                                   |                  |                   |                  |                    |                      |                       |         |                 |                |                    |                   |  |
| ▼           | Subtotal: Amman Stock Exchange          |                | 99,415,215              | 6,385,956                  | 47.11%                            |                  |                   | (4.04%)          | 135,964,448        | 13,114,507           | 18,453,685            | 12.10   | 0.85            | 5.44%          |                    |                   |  |

#####

## Tunisia Stock Exchange Monthly Databank

September-2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                             | Market Cap.<br>(DT Mn) | MTD<br>% Chg   | P/E<br>(X)   | P/B<br>(X)  | Yield<br>(%) |
|-----------------------------|------------------------|----------------|--------------|-------------|--------------|
| <b>Tunis Stock Exchange</b> | <b>15,772</b>          | <b>(7.0%)</b>  | <b>12.97</b> | <b>1.39</b> | <b>2.9%</b>  |
| <b>Banking</b>              | <b>6,601</b>           | <b>(3.6%)</b>  | <b>16.11</b> | <b>1.47</b> | <b>3.3%</b>  |
| <b>Insurance</b>            | <b>735</b>             | <b>(9.0%)</b>  | <b>17.48</b> | <b>1.55</b> | <b>2.3%</b>  |
| <b>Leasing</b>              | <b>486</b>             | <b>(5.3%)</b>  | <b>11.04</b> | <b>1.19</b> | <b>4.4%</b>  |
| <b>Financial Services</b>   | <b>1,359</b>           | <b>(5.1%)</b>  | <b>15.01</b> | <b>2.07</b> | <b>1.2%</b>  |
| <b>Industrial</b>           | <b>1,058</b>           | <b>(8.5%)</b>  | <b>2.25</b>  | <b>0.34</b> | <b>2.5%</b>  |
| <b>Chemical Industry</b>    | <b>550</b>             | <b>(11.5%)</b> | <b>14.44</b> | <b>1.64</b> | <b>4.4%</b>  |
| <b>Food &amp; Beverage</b>  | <b>2,893</b>           | <b>(9.7%)</b>  | <b>19.13</b> | <b>3.96</b> | <b>3.2%</b>  |
| <b>Retailing</b>            | <b>1,270</b>           | <b>(8.1%)</b>  | <b>NM</b>    | <b>3.47</b> | <b>0.4%</b>  |
| <b>Others</b>               | <b>821</b>             | <b>(2.8%)</b>  | <b>NM</b>    | <b>1.10</b> | <b>3.6%</b>  |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Top 10 Stocks by Market Capitalization

|                                                     | Market Cap.<br>(DT Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|-----------------------------------------------------|------------------------|--------------|--------------|
| <b>1-Société Frigorifique et Brasserie de Tunis</b> | <b>2,025</b>           | <b>15.80</b> | <b>22.3%</b> |
| <b>2-Banque de Tunisie</b>                          | <b>1,545</b>           | <b>17.62</b> | <b>14.0%</b> |
| <b>3-Banque Internationale Arabe de Tunisie</b>     | <b>1,360</b>           | <b>11.66</b> | <b>17.0%</b> |
| <b>4-Banque Attijari De Tunisie</b>                 | <b>1,045</b>           | <b>14.05</b> | <b>17.7%</b> |
| <b>5-Poulina Group Holding</b>                      | <b>927</b>             | <b>12.80</b> | <b>12.5%</b> |
| <b>6-Delice Holding</b>                             | <b>809</b>             | <b>31.34</b> | <b>20.2%</b> |
| <b>7-Amen Bank</b>                                  | <b>640</b>             | <b>7.08</b>  | <b>13.2%</b> |
| <b>8-Union Bancaire pour le Commerce et</b>         | <b>506</b>             | <b>17.41</b> | <b>9.9%</b>  |
| <b>9-Arab Tunisian Bank</b>                         | <b>437</b>             | <b>7.92</b>  | <b>10.6%</b> |
| <b>10-Banque Nationale Agricole</b>                 | <b>419</b>             | <b>22.40</b> | <b>3.2%</b>  |
| <b>Subtotal</b>                                     | <b>9,715</b>           | <b>13.91</b> | <b>13.7%</b> |

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Monthly Top Movers and Most Active Stocks

| Best Return Performers                        | Price<br>(DT) | Monthly<br>Return |
|-----------------------------------------------|---------------|-------------------|
| <b>Euro-Cycles</b>                            | <b>29.90</b>  | <b>60.8%</b>      |
| <b>Banque Nationale Agricole</b>              | <b>13.10</b>  | <b>38.0%</b>      |
| <b>Société Tunisienne de Banque</b>           | <b>5.89</b>   | <b>37.0%</b>      |
| <b>Société Immobilière Tuniso-Séoudienne</b>  | <b>2.23</b>   | <b>25.3%</b>      |
| <b>Société Tunisienne des Marchés de Gros</b> | <b>2.17</b>   | <b>19.2%</b>      |

| Worst Return Performers                             | Price<br>(DT) | Monthly<br>Return |
|-----------------------------------------------------|---------------|-------------------|
| <b>Electrostar</b>                                  | <b>4.08</b>   | <b>(42.5%)</b>    |
| <b>Société Tunis. d'Entreprises de Télécom.</b>     | <b>1.55</b>   | <b>(39.7%)</b>    |
| <b>Société Tunisienne de Verreries</b>              | <b>3.10</b>   | <b>(35.4%)</b>    |
| <b>Société Nouvelle Maison de la Ville de Tunis</b> | <b>12.32</b>  | <b>(32.3%)</b>    |
| <b>L'Accumulateur Tunisien ASSAD</b>                | <b>5.38</b>   | <b>(31.5%)</b>    |

| Most Active Stocks By Value                                    | Price<br>(DT) | Value<br>('000 DT) |
|----------------------------------------------------------------|---------------|--------------------|
| <b>Société Frigorifique et Brasserie de Tunis</b>              | <b>22.50</b>  | <b>24,988</b>      |
| <b>Banque Nationale Agricole</b>                               | <b>13.10</b>  | <b>6,118</b>       |
| <b>Euro-Cycles</b>                                             | <b>29.90</b>  | <b>5,268</b>       |
| <b>Société de Placement et de Dévelop. Ind. et Touristique</b> | <b>13.49</b>  | <b>4,058</b>       |
| <b>Société d'Articles Hygiéniques</b>                          | <b>10.20</b>  | <b>3,503</b>       |

Source: KAMCO Research

### Market Return, Volatility & Trading Indicators

| Market Return             | Closing<br>Value | Monthly<br>Chg    | Monthly<br>% Chg | YTD-15<br>% Chg | FY-2014<br>% Chg |
|---------------------------|------------------|-------------------|------------------|-----------------|------------------|
| <b>Tunisia Index</b>      | <b>5,274.51</b>  | <b>(213.81)</b>   | <b>(3.9%)</b>    | <b>3.6%</b>     | <b>16.2%</b>     |
| <b>Market Cap (DT Mn)</b> | <b>15,772</b>    | <b>(1,181.81)</b> | <b>(7.0%)</b>    | <b>(2.6%)</b>   | <b>22.8%</b>     |

| Benchmark Volatility | YTD-14      | Since Jan-13 | Since Jan-12 |
|----------------------|-------------|--------------|--------------|
| <b>Tunisia Index</b> | <b>6.7%</b> | <b>6.9%</b>  | <b>6.8%</b>  |

| Trading Indicators            | Monthly<br>Value | Monthly<br>Chg  | Monthly<br>% Chg | Average Daily<br>YTD-15 | YTD-14       |
|-------------------------------|------------------|-----------------|------------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>   | <b>7,422</b>     | <b>(3,436)</b>  | <b>(31.6%)</b>   | <b>611</b>              | <b>612</b>   |
| <b>Value Traded ('000 DT)</b> | <b>79,108</b>    | <b>(67,525)</b> | <b>(46.1%)</b>   | <b>5,887</b>            | <b>4,411</b> |
| <b>No. of Trades</b>          | <b>20,431</b>    | <b>2,040</b>    | <b>11.1%</b>     | <b>1,346</b>            | <b>1,424</b> |

| Market Breadth | ▲ 16 | ▼ 47 | = 0 |
|----------------|------|------|-----|
|----------------|------|------|-----|

### YTD-2014 Top Movers and Most Active Stocks

| YTD-15 Best Return Performers                                  | Price<br>(DT) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|----------------------------------------------------------------|---------------|-----------------------|------------------|
| <b>Euro-Cycles</b>                                             | <b>29.90</b>  | <b>1,628</b>          | <b>84.3%</b>     |
| <b>Banque Nationale Agricole</b>                               | <b>13.10</b>  | <b>8,056</b>          | <b>72.4%</b>     |
| <b>Société de Placement et de Dévelop. Ind. et Touristique</b> | <b>13.49</b>  | <b>527</b>            | <b>46.8%</b>     |
| <b>Société Tunisienne des Marchés de Gros</b>                  | <b>2.17</b>   | <b>1,404</b>          | <b>23.3%</b>     |
| <b>Société Tunisienne de Banque</b>                            | <b>5.89</b>   | <b>2,224</b>          | <b>17.8%</b>     |

| YTD-15 Worst Return Performers                      | Price<br>(DT) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|-----------------------------------------------------|---------------|-----------------------|------------------|
| <b>Société Tunis. d'Entreprises de Télécom.</b>     | <b>1.55</b>   | <b>797.4</b>          | <b>(55.1%)</b>   |
| <b>Société Tunisienne d'Equiptement</b>             | <b>5.01</b>   | <b>1</b>              | <b>(51.9%)</b>   |
| <b>Société Nouvelle Maison de la Ville de Tunis</b> | <b>12.32</b>  | <b>754.34</b>         | <b>(44.0%)</b>   |
| <b>Société Tunisienne de Verreries</b>              | <b>3.10</b>   | <b>1,661</b>          | <b>(41.3%)</b>   |
| <b>Electrostar</b>                                  | <b>4.08</b>   | <b>2,607</b>          | <b>(40.8%)</b>   |

| YTD-15 Most Active Stocks by Volume               | Price<br>(DT) | Volume<br>('000 Shrs) | YTD-15<br>Return |
|---------------------------------------------------|---------------|-----------------------|------------------|
| <b>Société Moderne de Céramique</b>               | <b>2.72</b>   | <b>16,847</b>         | <b>8.4%</b>      |
| <b>Société Frigorifique et Brasserie de Tunis</b> | <b>22.50</b>  | <b>12,272</b>         | <b>0.0%</b>      |
| <b>Banque Nationale Agricole</b>                  | <b>13.10</b>  | <b>8,056</b>          | <b>72.4%</b>     |
| <b>Société d'Articles Hygiéniques</b>             | <b>10.20</b>  | <b>7,185</b>          | <b>9.6%</b>      |
| <b>TUNISAIR</b>                                   | <b>0.77</b>   | <b>4,629</b>          | <b>(31.9%)</b>   |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

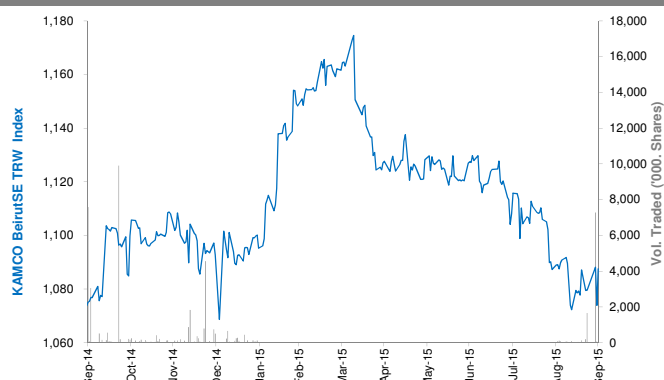
|                  |                                                        |                | Index Value             |                                | MTM Point Change                  |      | Monthly % Change   |                  |                    | YTD-15 % Change           |                            |         | FY-2014 % Change |                |                   | September-2015   |  |
|------------------|--------------------------------------------------------|----------------|-------------------------|--------------------------------|-----------------------------------|------|--------------------|------------------|--------------------|---------------------------|----------------------------|---------|------------------|----------------|-------------------|------------------|--|
| Tunisia SE Index |                                                        |                | 5,274.51                |                                | (213.81)                          |      | (3.90%)            |                  |                    | 3.63%                     |                            |         | 16.17%           |                |                   |                  |  |
|                  | Company Name                                           | Reuters Ticker | Monthly Volume (Shares) | YTD Avg. Daily Volume (Shares) | Share Turnover (%) since Jan-2014 | Beta | Closing Price (DT) | Monthly % Change | Monthly Value (DT) | Current Mkt Cap ('000 DT) | Current Mkt Cap ('000 USD) | P/E (X) | P/B (X)          | Dividend Yield | 52-Week High (DT) | 52-Week Low (DT) |  |
| ▲                | Amen Bank                                              | AB.TN          | 34,859                  | 1,959                          | 11.8%                             | 0.73 | 26.20              | 10.08%           | 896,033            | 640,433                   | 386,783                    | 7.08    | 0.94             | 3.82%          | 27.69             | 22.99            |  |
| ▼                | Arab Tunisian Bank                                     | ATB.TN         | 22,071                  | 4,200                          | 2.2%                              | 0.91 | 4.37               | (7.02%)          | 99,882             | 437,000                   | 263,922                    | 7.92    | 0.84             | 5.03%          | 5.37              | 4.00             |  |
| ▼                | Banque de l'Habitat                                    | BH.TN          | 9,772                   | 12,738                         | 14.7%                             | 0.76 | 11.55              | (9.77%)          | 121,696            | 207,900                   | 125,559                    | 25.61   | 0.47             | 0.00%          | 22.77             | 9.85             |  |
| ▼                | Banque Internationale Arabe de Tunisie                 | BIAT.TN        | 36,340                  | 1,488                          | 7.2%                              | 1.17 | 80.01              | (1.83%)          | 2,909,970          | 1,360,170                 | 821,461                    | 11.66   | 1.99             | 3.75%          | 86.00             | 64.00            |  |
| ▲                | Banque Nationale Agricole                              | BNA.TN         | 469,562                 | 43,309                         | 27.5%                             | 0.96 | 13.10              | 38.04%           | 6,118,436          | 419,200                   | 253,172                    | 22.40   | 0.72             | 0.00%          | 15.20             | 6.25             |  |
| ▼                | Banque de Tunisie                                      | BT.TN          | 225,804                 | 19,222                         | 5.8%                              | 1.07 | 10.30              | (5.33%)          | 2,328,491          | 1,545,000                 | 933,087                    | 17.62   | 2.46             | 2.91%          | 14.63             | 1.48             |  |
| ▼                | Banque de Tunisie et des Emirats                       | BTEI.TN        | 2,876                   | 378                            | 15.4%                             | 0.26 | 18.80              | (10.48%)         | 55,504             | 18,800                    | 11,354                     | 8.63    | 0.13             | 0.00%          | 25.19             | 2.50             |  |
| ▲                | Société Tunisienne de Banque                           | STB.TN         | 117,969                 | 11,956                         | 10.4%                             | 0.87 | 5.89               | 36.98%           | 687,749            | 146,425                   | 88,432                     | NM      | NM               | 0.00%          | 8.15              | 4.15             |  |
| ▼                | Banque Attijari De Tunisie                             | BS.TN          | 126,864                 | 8,107                          | 11.7%                             | 0.96 | 26.30              | (2.41%)          | 3,294,378          | 1,045,380                 | 631,347                    | 14.05   | 2.49             | 5.70%          | 28.60             | 17.95            |  |
| ▼                | Union Bancaire pour le Commerce et l'Industrie         | UBCI.TN        | 4,455                   | 977                            | 3.2%                              | 0.63 | 25.30              | (2.69%)          | 113,985            | 506,039                   | 305,617                    | 17.41   | 1.72             | 2.77%          | 30.50             | 24.55            |  |
| ▼                | Union Internationale de Banques                        | UIB.TN         | 72,738                  | 6,104                          | 26.7%                             | 0.66 | 15.59              | (1.27%)          | 1,152,158          | 274,384                   | 165,711                    | 5.03    | 0.87             | 0.00%          | 18.00             | 9.95             |  |
| ▲                | Banking                                                |                | 1,123,310               | 109,892                        | 8.8%                              |      |                    | 0.00%            | 17,778,282         | 6,600,731                 | 3,986,445                  | 16.11   | 1.47             | 3.27%          |                   |                  |  |
| ▼                | Cie Assurance Et Reassurance Astree SA                 | AST.TN         | 853                     | 11                             | 0.3%                              | 0.23 | 44.00              | (20.00%)         | 42,367             | 176,000                   | 106,293                    | 15.10   | 1.78             | 3.86%          | 56.22             | 44.00            |  |
| ▲                | Société Tunisienne d'Assurances et de Réassurances     | STAR.TN        | 3,126                   | 569                            | 7.9%                              | 0.84 | 166.00             | 6.75%            | 523,655            | 383,077                   | 231,356                    | 17.18   | 1.43             | 2.05%          | 184.99            | 135.90           |  |
| ▼                | SOCIETE D'ASSURANCES SALIM                             | SALIM.TN       | 6,203                   | 390                            | 7.5%                              | 0.41 | 19.82              | (3.18%)          | 123,632            | 52,721                    | 31,840                     | 9.73    | 1.34             | 4.79%          | 26.50             | 2.52             |  |
| ▲                | Société Tunisienne de Réassurance                      | TRE.TN         | 163,108                 | 8,632                          | 36.1%                             | 1.04 | 8.20               | 3.14%            | 1,321,993          | 123,000                   | 74,285                     | 46.22   | 1.79             | 0.00%          | 11.06             | 7.50             |  |
| ▼                | Insurance                                              |                | 173,290                 | 9,602                          | 24.2%                             |      |                    | (2.36%)          | 2,011,647          | 734,798                   | 443,774                    | 17.48   | 1.55             | 2.34%          |                   |                  |  |
| ▼                | Arab Tunisian Lease                                    | ATL.TN         | 52,970                  | 7,556                          | 26.7%                             | 0.87 | 2.74               | (2.14%)          | 143,791            | 52,060                    | 31,441                     | 8.54    | 0.72             | 7.30%          | 2.92              | 2.13             |  |
| ▲                | Compagnie Internationale de Leasing                    | CIL.TN         | 58,214                  | 1,351                          | 12.8%                             | 0.78 | 14.70              | 10.53%           | 846,391            | 73,500                    | 44,390                     | 8.94    | 1.26             | 5.10%          | 15.04             | 12.45            |  |
| ▼                | Attijari Leasing Co.                                   | TJL.TN         | 2,050                   | 631                            | 13.2%                             | 0.54 | 23.20              | (13.11%)         | 49,782             | 49,300                    | 29,774                     | 8.21    | 1.33             | 5.17%          | 29.50             | 19.20            |  |
| ▼                | Tunisie Leasing                                        | TLS.TN         | 9,145                   | 738                            | 14.2%                             | 0.72 | 20.20              | (8.18%)          | 182,906            | 173,720                   | 104,916                    | 11.85   | 1.16             | 4.95%          | 23.00             | 18.53            |  |
| ▼                | Société El Wifack Leasing                              | WIFAK.TN       | 3,715                   | 3,228                          | 37.8%                             | 0.32 | 17.50              | (4.32%)          | 64,028             | 70,000                    | 42,276                     | 16.33   | 1.57             | 3.71%          | 19.63             | 14.50            |  |
| ▼                | Best Lease                                             | BL.TN          | 182,588                 | 1,944                          | 9.2%                              | NA   | 1.70               | (2.30%)          | 314,888            | 51,000                    | 30,801                     | 23.05   | 2.15             | 0.00%          | 2.12              | 1.60             |  |
| ▼                | Modern Leasing                                         | ML.TN          | 7,158                   | 731                            | 16.5%                             | 0.70 | 4.02               | (22.69%)         | 29,651             | 16,080                    | 9,711                      | 6.41    | 0.76             | 0.00%          | 5.98              | 3.90             |  |
| ▼                | Leasing                                                |                | 315,840                 | 16,178                         | 16.7%                             |      |                    | (6.32%)          | 1,631,436          | 485,660                   | 293,309                    | 11.04   | 1.19             | 4.39%          |                   |                  |  |
| ▼                | Poulina Group Holding                                  | POULA.TN       | 93,233                  | 10,807                         | 4.5%                              | 0.77 | 5.15               | (4.63%)          | 494,514            | 927,019                   | 559,864                    | 12.80   | 1.59             | 0.00%          | 5.74              | 4.90             |  |
| ▼                | Les Placements de Tunisie – SICAF                      | PLTU.TN        | -                       | 2                              | 0.4%                              | NA   | 43.00              | (10.29%)         | -                  | 43,000                    | 25,969                     | 17.48   | 2.70             | 0.00%          | 50.90             | 43.00            |  |
| ▲                | Société de Placement et de Dév. Indust. et Touristique | SPDI.TN        | 282,841                 | 2,833                          | 3.1%                              | 0.63 | 13.49              | 8.79%            | 4,057,574          | 377,720                   | 228,120                    | 25.14   | 7.21             | 3.93%          | 15.12             | 8.60             |  |
| ▼                | Tuninvest – Sicar                                      | TINV.TN        | 1,975                   | 683                            | 24.4%                             | 0.36 | 11.57              | (4.38%)          | 22,851             | 11,177                    | 6,750                      | 17.09   | 1.50             | 8.64%          | 12.75             | 10.00            |  |
| ▼                | Financial Services                                     |                | 378,049                 | 14,325                         | 4.4%                              |      |                    | (1.44%)          | 4,574,939          | 1,358,915                 | 820,703                    | 15.01   | 2.07             | 1.16%          |                   |                  |  |
| ▼                | Laboratoires Adwya                                     | ADWYA.TN       | 42,201                  | 3,075                          | 51.4%                             | 0.73 | 6.97               | (13.95%)         | 304,488            | 92,004                    | 55,565                     | 13.91   | 2.78             | 0.00%          | 8.59              | 6.51             |  |
| ▼                | L'Accumulateur Tunisien ASSAD                          | ASSAD.TN       | 207,989                 | 6,418                          | 27.6%                             | 0.85 | 5.38               | (31.46%)         | 1,223,374          | 64,560                    | 38,990                     | 15.43   | 1.39             | 0.00%          | 9.10              | 5.38             |  |
| ▼                | Société Générale Industrielle de Filtration            | GIF.TN         | 311,428                 | 17,256                         | 68.4%                             | 1.21 | 3.05               | (7.58%)          | 1,061,867          | 31,320                    | 18,916                     | 64.05   | 1.87             | 1.48%          | 3.97              | 2.62             |  |
| ▲                | Société Indust. d'Appareillage et Matériel Electrique  | SIAM.TN        | 48,568                  | 17,251                         | 50.5%                             | 0.55 | 2.30               | 12.75%           | 112,256            | 32,292                    | 19,502                     | 18.86   | 1.46             | 4.35%          | 2.75              | 1.95             |  |
| ▼                | Société des Industries Pharmaceutiques de Tunisie      | SIPHA.TN       | 1,908                   | 118                            | 2.7%                              | 0.32 | 6.23               | (16.93%)         | 11,993             | 11,214                    | 6,773                      | NM      | 0.38             | 0.00%          | 10.59             | 6.23             |  |
| ▼                | Société Moderne de Céramique                           | SOMOC.TN       | 569,192                 | 90,578                         | 139.8%                            | 0.98 | 2.72               | (11.40%)         | 1,589,351          | 78,423                    | 47,363                     | 16.49   | 1.46             | 0.00%          | 3.14              | 2.24             |  |
| ▼                | Société Tunisienne de Verreries                        | STVR.TN        | 122,536                 | 8,933                          | 19.2%                             | 0.95 | 3.10               | (35.42%)         | 410,945            | 54,383                    | 32,844                     | 12.56   | 1.27             | 6.45%          | 5.80              | 3.10             |  |
| ▼                | Tunisie Profilés Aluminium                             | TPR.TN         | 202,145                 | 14,765                         | 14.5%                             | 0.75 | 3.49               | (14.67%)         | 705,530            | 157,050                   | 94,849                     | 14.82   | 1.62             | 6.59%          | 4.49              | 3.33             |  |
| ▼                | Société d'Articles Hygiéniques                         | SAH.TN         | 339,291                 | 38,628                         | 58.5%                             | 1.10 | 10.20              | (13.56%)         | 3,503,127          | 355,215                   | 214,528                    | 20.05   | 2.77             | 1.98%          | 14.34             | 1.95             |  |
| ▲                | CELLCOM                                                | CELL.TN        | 271,884                 | 4,765                          | 61.2%                             | 0.03 | 8.63               | 9.38%            | 2,341,894          | 38,503                    | 23,254                     | 0.09    | 0.01             | 1.51%          | 9.40              | 7.31             |  |
| ▼                | SOTIPAPIER                                             | STPAP.TN       | 258,572                 | 27,221                         | 66.9%                             | NA   | 4.30               | (12.78%)         | 1,182,245          | 102,985                   | 62,197                     | 27.61   | 3.11             | 3.49%          | 5.25              | 4.03             |  |
| ▼                | Manufacture de Panneaux Bois du Sud                    | MPBS.TN        | 23,759                  | 2,596                          | 59.2%                             | 0.51 | 6.55               | (7.75%)          | 151,484            | 40,283                    | 24,328                     | 27.99   | 5.19             | 0.00%          | 7.72              | 6.20             |  |
| ▼                | Industrial                                             |                | 2,399,473               | 223,734                        | 54.1%                             |      |                    | (15.26%)         | 12,598,554         | 1,058,231                 | 639,108                    | 2.25    | 0.34             | 2.54%          |                   |                  |  |
| ▼                | Air Liquide Tunisie                                    | AL.TN          | 3,042                   | 41                             | 1.1%                              | 0.26 | 178.51             | (19.59%)         | 543,956            | 216,226                   | 130,588                    | 25.67   | 4.41             | 2.91%          | 244.00            | 173.31           |  |
| ▼                | Société Chimique Alkimia                               | ALKM.TN        | 248                     | 55                             | 1.4%                              | NA   | 46.50              | (21.19%)         | 11,500             | 90,547                    | 54,685                     | 5.45    | 1.17             | 10.75%         | 60.00             | 44.90            |  |
| ▼                | Industries Chimiques du Fluor                          | ICF.TN         | 1,003                   | 79                             | 1.3%                              | 0.11 | 26.36              | (23.77%)         | 26,960             | 55,356                    | 33,432                     | 15.30   | 0.76             | 14.80%         | 38.51             | 25.70            |  |
| ▼                | Ciments De Bizerte                                     | SCB.TN         | 15,134                  | 1,349                          | 1.6%                              | 0.38 | 4.27               | (28.83%)         | 66,759             | 188,082                   | 113,590                    | NM      | 1.39             | 0.00%          | 6.90              | 4.27             |  |
| ▼                | Chemical Industry                                      |                | 19,427                  | 1,525                          | 1.6%                              |      |                    | (23.66%)         | 649,176            | 550,211                   | 332,295                    | 14.44   | 1.64             | 4.40%          |                   |                  |  |

|                  |                                                        |                | Index Value             |                                | MTM Point Change                  |      |                    | Monthly % Change |                    | YTD-15 % Change           |                            |         | FY-2014 % Change |                | September-2015    |                  |  |  |
|------------------|--------------------------------------------------------|----------------|-------------------------|--------------------------------|-----------------------------------|------|--------------------|------------------|--------------------|---------------------------|----------------------------|---------|------------------|----------------|-------------------|------------------|--|--|
| Tunisia SE Index |                                                        |                | ▼                       |                                | 5,274.51                          |      | (213.81)           |                  |                    | (3.90%)                   |                            | 3.63%   |                  |                | 16.17%            |                  |  |  |
|                  | Company Name                                           | Reuters Ticker | Monthly Volume (Shares) | YTD Avg. Daily Volume (Shares) | Share Turnover (%) since Jan-2014 | Beta | Closing Price (DT) | Monthly % Change | Monthly Value (DT) | Current Mkt Cap ('000 DT) | Current Mkt Cap ('000 USD) | P/E (X) | P/B (X)          | Dividend Yield | 52-Week High (DT) | 52-Week Low (DT) |  |  |
| ▼                | Société Frigorifique et Brasserie de Tunis             | SFBT.TN        | 1,112,524               | 65,977                         | 19.2%                             | 0.97 | 22.50              | (16.67%)         | 24,988,224         | 2,025,000                 | 1,222,979                  | 15.80   | 3.53             | 2.89%          | 32.79             | 16.00            |  |  |
| ▼                | Elbene Industrie                                       | ELBEN.TN       | 1,005                   | 191                            | 1.2%                              | 0.24 | 2.90               | (20.33%)         | 2,885              | 29,000                    | 17,514                     | NM      | 3.18             | 0.00%          | 4.10              | 2.38             |  |  |
| ▼                | Societe de Production Agricole Teboulba                | SOPAT.TN       | 150,119                 | 15,602                         | 85.2%                             | 0.98 | 2.30               | (27.67%)         | 345,551            | 29,886                    | 18,049                     | 21.54   | 1.53             | 0.00%          | 3.42              | 2.21             |  |  |
| ▼                | Delice Holding                                         | DH.TN          | 30,885                  | 16,788                         | 7.4%                              | NA   | 14.74              | (13.60%)         | 453,475            | 809,333                   | 488,789                    | 31.34   | 6.33             | 4.34%          | 17.60             | 14.26            |  |  |
| ▼                | Food & Beverage                                        |                | 1,294,533               | 98,602                         | 19.4%                             |      |                    | (16.00%)         | 25,790,135         | 2,893,219                 | 1,747,330                  | 19.13   | 3.96             | 3.24%          |                   |                  |  |  |
| ▼                | Automobile Reseau Tunisien et Services                 | ARTES.TN       | 82,743                  | 3,612                          | 6.9%                              | 0.58 | 6.35               | (11.19%)         | 507,822            | 242,888                   | 146,689                    | 9.18    | 2.15             | 0.00%          | 8.09              | 5.80             |  |  |
| ▼                | Electrostar                                            | LSTR.TN        | 76,104                  | 14,018                         | 171.7%                            | 0.51 | 4.08               | (42.45%)         | 321,879            | 9,996                     | 6,037                      | 22.88   | 2.01             | 0.00%          | 9.46              | 3.82             |  |  |
| ▼                | Société Magasin Général                                | SMG.TN         | 7,763                   | 694                            | 4.9%                              | 0.65 | 25.00              | (6.86%)          | 200,038            | 287,031                   | 173,350                    | NM      | 15.93            | 1.20%          | 33.50             | 25.00            |  |  |
| ▲                | Société Tunisienne des Marchés de Gros                 | MGR.TN         | 87,026                  | 7,546                          | 26.6%                             | 0.43 | 2.17               | 19.23%           | 187,811            | 26,040                    | 15,727                     | 30.74   | 1.49             | 4.61%          | 2.30              | 1.61             |  |  |
| ▼                | Société Nouvelle Maison de la Ville de Tunis           | MNP.TN         | 124,643                 | 4,056                          | 9.1%                              | 0.99 | 12.32              | (32.31%)         | 1,586,179          | 205,019                   | 123,819                    | 20.29   | 2.95             | 0.00%          | 23.17             | 12.32            |  |  |
| ▲                | Société Tunisienne d'Equiptement                       | STEQ.TN        | -                       | 4                              | 0.8%                              | 0.04 | 5.01               | 2.04%            | -                  | 7,014                     | 4,236                      | 5.18    | 0.44             | 0.00%          | 10.41             | 4.10             |  |  |
| ▼                | City Cars                                              | CITY.TN        | 33,241                  | 4,016                          | 17.5%                             | 1.35 | 13.00              | (0.76%)          | 419,482            | 175,500                   | 105,991                    | 21.05   | 7.24             | 0.00%          | 15.45             | 10.75            |  |  |
| ▲                | ENNAKL Automobiles                                     | NAKL.TN        | 76,064                  | 3,583                          | 11.2%                             | 0.82 | 10.55              | 1.93%            | 801,112            | 316,500                   | 191,147                    | 12.82   | 3.07             | 0.00%          | 11.50             | 1.80             |  |  |
| ▼                | Retailing                                              |                | 487,584                 | 37,529                         | 14.2%                             |      |                    | (10.63%)         | 4,024,324          | 1,269,988                 | 766,996                    | NM      | 3.47             | 0.37%          |                   |                  |  |  |
| ▼                | Société Immobilière et de Participation                | SIMP.TN        | 9,728                   | 401                            | 18.7%                             | 0.68 | 38.58              | (21.23%)         | 388,692            | 42,438                    | 25,630                     | 9.66    | 0.58             | 3.89%          | 57.00             | 37.56            |  |  |
| ▲                | Société Immobilière Tuniso-Séoudienne                  | SITS.TN        | 222,658                 | 24,468                         | 55.5%                             | 0.98 | 2.23               | 25.28%           | 475,775            | 28,990                    | 17,508                     | 8.81    | 1.04             | 44.84%         | 2.69              | 1.67             |  |  |
| ▼                | Société Essoukna                                       | SOKNA.TN       | 24,750                  | 2,383                          | 16.4%                             | 0.80 | 3.99               | (25.00%)         | 105,649            | 20,151                    | 12,170                     | 6.44    | 0.60             | 5.16%          | 6.48              | 3.88             |  |  |
| ▼                | Société Tunisienne d'Entreprises de Télécom.           | SOTE.TN        | 41,946                  | 4,287                          | 51.5%                             | 0.87 | 1.55               | (39.69%)         | 63,866             | 7,187                     | 4,341                      | 7.92    | 0.26             | 0.00%          | 3.63              | 1.45             |  |  |
| ▲                | Société Tunisienne de Transp. des Hydro. par Pipelines | STPIL.TN       | 109,222                 | 1,568                          | 18.3%                             | 0.53 | 8.88               | 1.49%            | 946,803            | 30,507                    | 18,424                     | 9.55    | 0.93             | 0.00%          | 9.49              | 7.40             |  |  |
| ▼                | TUNISAIR                                               | TAIR.TN        | 232,633                 | 24,888                         | 12.6%                             | 0.63 | 0.77               | (20.62%)         | 184,293            | 81,773                    | 49,386                     | NM      | 0.29             | 0.00%          | 1.22              | 0.75             |  |  |
| ▼                | TelNet Holding                                         | TLNET.TN       | 106,380                 | 19,351                         | 56.3%                             | 0.64 | 3.73               | (23.88%)         | 431,996            | 41,134                    | 24,843                     | 7.44    | 1.16             | 0.00%          | 5.83              | 3.63             |  |  |
| ▼                | One Tech Holding                                       | OTH.TN         | 244,084                 | 8,138                          | 15.8%                             | 0.43 | 6.70               | (14.65%)         | 1,650,159          | 359,120                   | 216,887                    | 24.32   | 2.15             | 3.36%          | 8.00              | 6.65             |  |  |
| ▲                | Euro-Cycles                                            | ECYCL.TN       | 174,620                 | 8,751                          | 64.8%                             | 0.69 | 29.90              | 60.84%           | 5,268,381          | 161,460                   | 97,512                     | 14.30   | 6.39             | 0.00%          | 32.96             | 11.25            |  |  |
| ▲                | Hannibal Lease                                         | HANL.TN        | 64,967                  | 5,429                          | 27.2%                             | 0.43 | 8.34               | 6.65%            | 533,635            | 47,872                    | 28,912                     | 13.65   | 1.03             | 4.20%          | 8.44              | 6.40             |  |  |
| ▼                | Others                                                 |                | 1,230,988               | 99,664                         | 21.2%                             |      |                    | (5.56%)          | 10,049,247         | 820,633                   | 495,613                    | NM      | 1.10             | 3.63%          |                   |                  |  |  |
| ▼                | Subtotal: Tunisian Market                              |                | 7,422,494               | 611,051                        | 17.43%                            |      |                    | (6.97%)          | 79,107,739         | 15,772,386                | 9,525,574                  | 12.97   | 1.39             | 2.85%          |                   |                  |  |  |

## Beirut Stock Exchange Monthly Databank

September-2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|                       | Market Cap.<br>(USD Mn) | MTD<br>% Chg | P/E<br>(X) | P/B<br>(X) | Yield<br>(%) |
|-----------------------|-------------------------|--------------|------------|------------|--------------|
| Beirut Stock Exchange | 11,151                  | (3.5%)       | 1.20       | 0.11       | 2.6%         |
| Banking               | 9,125                   | (2.0%)       | 5.13       | 0.55       | 2.9%         |
| Industrial            | 326                     | 0.9%         | 6.14       | 0.89       | 8.5%         |
| Trading               | 35                      | 0.0%         | 0.01       | 0.00       | 0.0%         |
| Real Estate & Const.  | 1,664                   | (11.9%)      | 9.11       | 0.89       | 0.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

|   |    |   |   |   |   |
|---|----|---|---|---|---|
| ▲ | 12 | ▼ | 9 | = | 9 |
|---|----|---|---|---|---|

### Top 10 Stocks by Market Capitalization

|                         | Market Cap.<br>(USD Mn) | P/E<br>(X) | ROE*<br>(%) |
|-------------------------|-------------------------|------------|-------------|
| 1- Bank Audi            | 2,398                   | 6.03       | 10.3%       |
| 2- BLOM Bank            | 2,021                   | 5.50       | 14.4%       |
| 3- Solidere A           | 1,011                   | 5.53       | 9.8%        |
| 4- Byblos Bank          | 916                     | 5.47       | 6.7%        |
| 5- BLOM Bank GDR        | 714                     | -          | -           |
| 6- Bank Audi GDR        | 696                     | -          | -           |
| 7- Solidere B           | 653                     | 3.58       | 9.8%        |
| 8- Bank Of Beirut       | 310                     | 2.88       | 11.2%       |
| 9- Holcim Liban         | 293                     | 6.14       | 14.1%       |
| 10- BLOM Preferred 2011 | 203                     | -          | -           |
| Subtotal                | 9,215                   | 4.98       | 10.7%       |

\*: ROE is based on Net Profit for the Period FY-14 & Shareholders' Equity as of 31-December-14

### Market Return, Volatility & Trading Indicators

| Market Return            | Closing Value | Monthly Chg | Monthly % Chg | YTD-15 % Chg | FY-2014 % Chg |
|--------------------------|---------------|-------------|---------------|--------------|---------------|
| KAMCO BeirutSE TRW Index | 1,087.57      | (1.42)      | (0.1%)        | (0.5%)       | 3.5%          |
| Market Cap (USD Mn)      | 11,150.85     | (409.61)    | (3.5%)        | (0.8%)       | 8.6%          |

| Benchmark Volatility     | YTD-14 | Since Jan-13 | Since Jan-12 |
|--------------------------|--------|--------------|--------------|
| KAMCO BeirutSE TRW Index | 7.8%   | 7.5%         | 7.2%         |

| Trading Indicators       | Monthly Value | Monthly Chg | Monthly % Chg | Average Daily YTD-15 | YTD-14 |
|--------------------------|---------------|-------------|---------------|----------------------|--------|
| Volume ('000s shares)    | 10,045        | 7,286       | 264.1%        | 339                  | 662    |
| Value Traded ('000s USD) | 96,051        | 60,000      | 166.4%        | 2,832                | 2,878  |

### Monthly Top Movers and Most Active Stocks

| Best Return Performers           | Price (USD) | Monthly Return |
|----------------------------------|-------------|----------------|
| Ciments Blancs B                 | 4.00        | 32.5%          |
| Ciments Blancs N                 | 3.10        | 12.7%          |
| Bank of Beirut Preferred Class I | 26.00       | 2.6%           |
| Bank of Beirut Preferred Class H | 26.00       | 2.0%           |
| Bank of Beirut Preferred Class J | 25.75       | 1.6%           |

| Worst Return Performers | Price (USD) | Monthly Return |
|-------------------------|-------------|----------------|
| Solidere A              | 10.11       | (11.9%)        |
| Solidere B              | 10.05       | (11.8%)        |
| BLOM Bank               | 9.40        | (4.1%)         |
| Bank Audi               | 6.00        | (3.7%)         |
| BLOM Bank GDR           | 9.66        | (2.7%)         |

| Most Active Stocks by Value | Price (USD) | Value ('000 USD) |
|-----------------------------|-------------|------------------|
| BLOM Bank                   | 9.40        | 83,825,817       |
| Solidere A                  | 10.11       | 2,916,080        |
| BLOM Bank GDR               | 9.66        | 2,000,016        |
| Bank Audi                   | 6.00        | 988,744          |
| Byblos Bank Preferred 2008  | 101.00      | 906,535          |

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

| YTD Best Return Performers       | Price (USD) | YTD Volume (Shares) | YTD-15 Return |
|----------------------------------|-------------|---------------------|---------------|
| Ciments Blancs N                 | 3.10        | 6,000               | 12.7%         |
| BEMO Bank                        | 1.90        | 215,084             | 8.6%          |
| BLOM Bank                        | 9.40        | 15,061,734          | 6.8%          |
| Ciments Blancs B                 | 4.00        | 13,002              | 6.7%          |
| Bank of Beirut Preferred Class J | 25.75       | 57,425              | 3.0%          |

| YTD Worst Return Performers      | Price (USD) | YTD Volume (Shares) | YTD-15 Return |
|----------------------------------|-------------|---------------------|---------------|
| Solidere B                       | 10.050      | 1,468,524           | (11.4%)       |
| Solidere A                       | 10.110      | 3,740,718           | (10.7%)       |
| Bank Audi GDR                    | 5.990       | 7,396,301           | (8.5%)        |
| BLC Bank Preferred A             | 100.500     | 13,100              | (2.4%)        |
| Bank of Beirut Preferred Class E | 25.80       | 104,931             | (1.7%)        |

| YTD Most Active Stocks by Volume | Price (USD) | YTD Volume (Shares) | YTD-15 Return |
|----------------------------------|-------------|---------------------|---------------|
| Bank Audi                        | 6.00        | 21,193,112          | 0.0%          |
| BLOM Bank                        | 9.40        | 15,061,734          | 6.8%          |
| Bank Audi GDR                    | 5.99        | 7,396,301           | (8.5%)        |
| Byblos Bank                      | 1.62        | 7,240,900           | 1.3%          |
| Solidere A                       | 10.11       | 3,740,718           | (10.7%)       |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

|                          |                                     |                |                                | Index Value                    |                                   | MTM Point Change    |                  | Monthly % Change    | YTD-15 % Change       | FY-2014 Change |         | September-2015 |                    |                   |
|--------------------------|-------------------------------------|----------------|--------------------------------|--------------------------------|-----------------------------------|---------------------|------------------|---------------------|-----------------------|----------------|---------|----------------|--------------------|-------------------|
| KAMCO BeirutSE TRW Index |                                     |                |                                | ▼ 1,087.57                     |                                   | (1.42)              |                  | (0.13%)             | (0.47%)               | 3.51%          |         |                |                    |                   |
|                          | Company Name                        | Reuters Ticker | Monthly Traded Volume (Shares) | YTD-15 Traded Value ('000 USD) | Share Turnover (%) since Jan-2014 | Current Price (USD) | Monthly % Change | Monthly Value (USD) | Market Cap ('000 USD) | P/E (X)        | P/B (X) | Dividend Yield | 52-Week High (USD) | 52-Week Low (USD) |
| ▼                        | Bank Audi                           | AUDI.BY        | 174,994                        | 137,026                        | 20.23%                            | 6.00                | (3.69%)          | 988,744             | 2,398,495             | 6.03           | 0.62    | 0.00%          | 6.99               | 5.50              |
| ▼                        | Bank Audi GDR                       | AUSR.BY        | 134,335                        | 51,224                         | 9.29%                             | 5.99                | (0.66%)          | 805,641             | 696,266               | -              | -       | 0.00%          | 7.40               | 5.58              |
| =                        | Bank Audi Preferred E               | AUPRE.BY       | -                              | -                              | 11.50%                            | 102.20              | 0.00%            | -                   | 127,750               | -              | -       | 0.00%          | 102.20             | 100.00            |
| ▲                        | Bank Audi Preferred F               | AUPRF.BY       | 4,473                          | 7,115                          | 0.94%                             | 100.60              | 0.10%            | 449,874             | 150,900               | -              | -       | 0.00%          | 103.80             | 100.00            |
| ▲                        | Bank Audi Preferred G               | AUPRG.BY       | 400                            | 2,959                          | 0.27%                             | 100.60              | 0.10%            | 40,240              | 150,900               | -              | -       | 0.00%          | 103.00             | 99.00             |
| ▲                        | Bank Audi Preferred H               | AUPRH.BY       | 5,639                          | 3,308                          | 42.40%                            | 101.00              | 0.40%            | 568,389             | 75,750                | -              | -       | 0.59%          | 103.00             | 6.25              |
| =                        | Bank of Beirut                      | BOB.BY         | -                              | 22,478                         | 8.49%                             | 18.40               | 0.00%            | -                   | 309,533               | 2.88           | 0.32    | 0.00%          | 19.00              | 18.10             |
| ▲                        | Bank of Beirut Preferred Class E    | BOBPE.BY       | 7,100                          | 2,517                          | 11.13%                            | 25.80               | 1.18%            | 183,180             | 61,920                | -              | -       | 7.75%          | 26.50              | 10.11             |
| ▲                        | Bank of Beirut Preferred Class H    | BOBPH.BY       | 11,800                         | 4,101                          | 20.53%                            | 26.00               | 1.96%            | 306,600             | 140,400               | -              | -       | 3.45%          | 26.50              | 25.05             |
| ▲                        | Bank of Beirut Preferred Class I    | BOBPI.BY       | 400                            | 7,009                          | 20.96%                            | 26.00               | 2.56%            | 10,400              | 130,000               | -              | -       | 6.50%          | 26.00              | 25.00             |
|                          | Bank of Beirut Preferred Class J    | BOBPJ.BY       | -                              | 1,461                          | 0.01%                             | 25.75               | 1.58%            | -                   | 77,250                | -              | -       | 0.00%          | 26.00              | 25.00             |
| =                        | Bank Of Beirut Priority Shares 2014 | BOBPT.BY       | 13,800                         | 4,492                          | 20.44%                            | 21.00               | 0.00%            | 289,800             | 100,002               | -              | -       | 0.00%          | 21.00              | 21.00             |
| =                        | BEMO Bank                           | BEMO.BY        | -                              | 392                            | 4.55%                             | 1.90                | 0.00%            | -                   | 97,660                | 6.90           | 0.62    | 1.74%          | 1.90               | 1.40              |
| ▼                        | BEMO Bank Preferred Class 2013      | BMO13.BY       | 1,000                          | 2,157                          | 21.00%                            | 100.00              | (1.19%)          | 100,000             | 35,000                | -              | -       | 0.00%          | 101.20             | 100.00            |
| =                        | BLC Bank                            | BLC.BY         | -                              | -                              | 0.01%                             | 1.70                | 0.00%            | -                   | 86,757                | 1.32           | 0.12    | 0.00%          | 1.80               | 1.70              |
| ▲                        | BLC Bank Preferred A                | BLCPA.BY       | -                              | 1,316                          | 4.78%                             | 100.50              | 0.50%            | -                   | 40,200                | -              | -       | 0.00%          | 104.00             | 18.40             |
| =                        | BLC Bank Preferred B                | BLCPb.BY       | 2,700                          | 1,565                          | 4.67%                             | 100.00              | 0.00%            | 270,000             | 55,000                | -              | -       | 0.00%          | 100.50             | 100.00            |
| ▲                        | BLC Bank Preferred C                | BLCPc.BY       | -                              | 879                            | 5.10%                             | 101.00              | 1.00%            | -                   | 35,350                | -              | -       | 0.00%          | 101.00             | 100.00            |
| ▼                        | BLOM Bank                           | BLOM.BY        | 8,917,596                      | 141,722                        | 9.01%                             | 9.40                | (4.08%)          | 83,825,817          | 2,021,000             | 5.50           | 0.79    | 7.24%          | 9.80               | 8.50              |
| ▼                        | BLOM Bank GDR                       | BLBD.BY        | 206,241                        | 11,039                         | 4.59%                             | 9.66                | (2.72%)          | 2,000,016           | 713,835               | -              | -       | 0.00%          | 10.10              | 8.80              |
| =                        | BLOM Preferred 2011                 | BLBD.BY        | 67,160                         | 7,116                          | 5.81%                             | 10.15               | 0.00%            | 679,817             | 203,000               | -              | -       | 0.00%          | 10.25              | 10.10             |
| ▲                        | Byblos Bank                         | BYB.BY         | 121,953                        | 11,837                         | 4.03%                             | 1.62                | 0.62%            | 197,651             | 916,134               | 5.47           | 0.37    | 7.28%          | 1.76               | 1.48              |
| ▲                        | Byblos Bank Preferred- 2008         | BYB08.BY       | 8,990                          | 12,393                         | 13.76%                            | 101.00              | 0.30%            | 906,535             | 202,000               | -              | -       | 7.92%          | 103.00             | 25.50             |
| ▼                        | Byblos Bank Preferred- 2009         | BYB09.BY       | 7,178                          | 13,925                         | 0.02%                             | 101.00              | (0.10%)          | 723,346             | 202,000               | -              | -       | 7.92%          | 103.00             | 100.00            |
| =                        | Byblos Bank GDR                     | BYBDR.BY       | -                              | 217                            | 0.11%                             | 75.00               | 0.00%            | -                   | 98,181                | -              | -       | 0.00%          | 77.05              | 1.60              |
| ▼                        | Banking Sector                      |                | 9,685,759                      | 450,403                        | 9.39%                             |                     | (2.02%)          | 92,346,050          | 9,125,284             | 5.13           | 0.55    | 2.92%          |                    |                   |
| ▲                        | Ciments Blancs B                    | CBB.BY         | 552                            | 43                             | 0.43%                             | 4.00                | 32.45%           | 2,208               | 24,000                | 6.18           | 1.25    | 0.00%          | 4.00               | 3.02              |
| ▲                        | Ciments Blancs N                    | CBN.BY         | -                              | 19                             | 0.63%                             | 3.10                | 12.73%           | -                   | 9,300                 | -              | -       | 0.00%          | 3.10               | 2.75              |
| ▼                        | Holcim Liban                        | HOLC.BY        | 10,200                         | 3,383                          | 1.43%                             | 15.00               | (1.32%)          | 153,000             | 292,741               | 6.14           | 0.86    | 9.44%          | 16.30              | 1.59              |
| ▲                        | Industrial Sector                   |                | 10,752                         | 3,445                          | 1.13%                             |                     | 0.94%            | 155,208             | 326,041               | 6.14           | 0.89    | 8.48%          |                    |                   |
| =                        | Rasamny-Younis Motors               | RYM.BY         | -                              | 165                            | 2.03%                             | 3.23                | 0.00%            | -                   | 35,272                | 0.01           | 0.00    | 0.00%          | 3.50               | 2.69              |
| =                        | Trading Sector                      |                | -                              | 165                            | 2.03%                             |                     | 0.00%            | -                   | 35,272                | 0.01           | 0.00    | 0.00%          |                    |                   |
| ▼                        | Solidere A                          | SOLA.BY        | 285,838                        | 42,061                         | 8.70%                             | 10.11               | (11.93%)         | 2,916,080           | 1,011,000             | 5.53           | 0.54    | 0.00%          | 13.90              | 10.01             |
| ▼                        | Solidere B                          | SOLB.BY        | 62,278                         | 16,536                         | 5.70%                             | 10.05               | (11.84%)         | 633,218             | 653,250               | 3.58           | 0.35    | 0.00%          | 13.84              | 10.00             |
| ▼                        | Real Estate & Construction Sector   |                | 348,116                        | 58,597                         | 7.52%                             |                     | (11.90%)         | 3,549,298           | 1,664,250             | 9.11           | 0.89    | 0.00%          |                    |                   |
| ▼                        | Beirut Stock Exchange               |                | 10,044,627                     | 514,765                        | 9.03%                             |                     | (3.54%)          | 96,050,556          | 11,150,846            | 1.20           | 0.11    | 2.64%          |                    |                   |

## Casablanca Stock Exchange Monthly Databank

(The Bulletin covers the 41 Stocks listed on the Main Market)

September-2015

### Index Performance relative to Volume



### Market Breadth

▲ 12 ▼ 27 = 2

### Top 10 Stocks by Market Capitalization

|                                          | Market Cap.<br>(MAD Mn) | P/E<br>(X)   | ROE*<br>(%)  |
|------------------------------------------|-------------------------|--------------|--------------|
| 1-Itissalat Al-Maghrib                   | 96,700                  | 16.5         | 36.8%        |
| 2-Attijariwafa Bank                      | 67,437                  | 15.5         | 12.3%        |
| 3-Banque Marocaine Du Commerce Exterieur | 38,585                  | 19.8         | 12.1%        |
| 4-Banque Centrale Populaire              | 37,658                  | 17.2         | 6.9%         |
| 5-Ciments Du Maroc                       | 18,045                  | 22.5         | 12.7%        |
| 6-Wafa Assurances                        | 12,775                  | 16.4         | 19.9%        |
| 7-Holcim Maroc                           | 9,052                   | 15.0         | 30.7%        |
| 8-Managem                                | 8,435                   | 46.4         | 5.3%         |
| 9-Douja Prom Addoha                      | 7,907                   | 7.8          | 9.1%         |
| 10-CIE Generale Immobiliere              | 7,784                   | NM           | 1.8%         |
| <b>Subtotal</b>                          | <b>304,377</b>          | <b>17.10</b> | <b>13.6%</b> |

\*: ROE is based on Net Profit for the period FY-14 and Shareholders' equity as of 31-December-14

### Monthly Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(MAD) | Monthly<br>Return |
|------------------------|----------------|-------------------|
| Disway                 | 219.90         | 20.0%             |
| Managem                | 921.00         | 13.7%             |
| Afriquia Gaz           | 2,199.00       | 7.3%              |
| ENNAKL Automobiles     | 40.29          | 4.6%              |
| Auto Hall              | 102.45         | 3.5%              |

| Worst Return Performers            | Price<br>(MAD) | Monthly<br>Return |
|------------------------------------|----------------|-------------------|
| Alliances Developpement Immobilier | 46.06          | (14.6%)           |
| Risma                              | 154.00         | (12.0%)           |
| Credit Du Maroc                    | 460.00         | (11.6%)           |
| Societe Nationale de Siderurgie    | 545.00         | (11.1%)           |
| Douja Prom Addoha                  | 25.10          | (10.7%)           |

| Most Active Stocks By Value | Price<br>(MAD) | Value<br>( '000 MAD) |
|-----------------------------|----------------|----------------------|
| Banque Centrale Populaire   | 217.50         | 99,509               |
| Attijariwafa Bank           | 335.10         | 91,579               |
| Itissalat Al-Maghrib        | 110.00         | 71,611               |
| Lesieur Cristal             | 110.00         | 63,906               |
| Comp Suc Maroc Et De Raff   | 167.45         | 63,906               |

Source: KAMCO Research

### Sectors' Return & Valuation Multiples

|                                   | Market Cap.<br>(MAD Mn) | MTD<br>% Chg  | P/E<br>(X)  | P/B<br>(X) | Yield<br>(%) |
|-----------------------------------|-------------------------|---------------|-------------|------------|--------------|
| <b>Casablanca Stock Exchange</b>  | <b>405,426</b>          | <b>(6.2%)</b> | <b>20.5</b> | <b>1.9</b> | <b>3.5%</b>  |
| Banking                           | 162,876                 | (4.6%)        | 17.0        | 1.6        | 2.8%         |
| Beverages                         | 1,723                   | (5.4%)        | 16.4        | 3.1        | 0.0%         |
| Chemicals                         | 251                     | (16.9%)       | NM          | 0.5        | 0.0%         |
| Construction & Bldg. Material     | 57,435                  | (11.6%)       | 20.5        | 3.7        | 2.3%         |
| Distributors                      | 9,626                   | 3.8%          | 25.7        | 2.5        | 0.0%         |
| Electrical & Electronic Equipment | 333                     | (10.6%)       | NM          | 0.0        | 0.0%         |
| Electricity                       | 1,234                   | (1.2%)        | 1.5         | 0.3        | 0.0%         |
| Food Producers & Processors       | 3,741                   | 1.4%          | 4.5         | 0.7        | 15.4%        |
| Holding Companies                 | 2,121                   | (12.9%)       | 15.6        | 2.0        | 4.7%         |
| Insurance                         | 20,463                  | (3.9%)        | 15.8        | 2.5        | 5.3%         |
| Investment & other Finance        | 3,493                   | (1.2%)        | 14.1        | 1.7        | 2.9%         |
| Leisures & Hotel                  | 1,214                   | (18.9%)       | NM          | 1.3        | 0.0%         |
| Materials, Software & Computer    | 719                     | (3.6%)        | 9.8         | 0.6        | 4.0%         |
| Mining                            | 14,203                  | 0.1%          | 23.8        | 2.5        | 2.3%         |
| Oil & Gas                         | 9,080                   | 6.3%          | NM          | 1.0        | 0.0%         |
| Real Estate                       | 16,265                  | (20.4%)       | 20.5        | 0.9        | 0.0%         |
| Telecommunications                | 96,700                  | (6.1%)        | 16.5        | 6.1        | 6.3%         |
| Transport                         | 503                     | (7.8%)        | 12.9        | 1.8        | 0.0%         |
| Utilities                         | 3,405                   | (2.8%)        | 12.0        | 1.9        | 0.0%         |
| Forestry & Paper                  | 42                      | 1.9%          | NM          | 2.0        | 0.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Return, Volatility & Trading Indicators

| Market Return              | Closing<br>Value | Monthly<br>Chg  | Monthly<br>% Chg | YTD-15<br>% Chg | FY-2014<br>% Chg |
|----------------------------|------------------|-----------------|------------------|-----------------|------------------|
| <b>MASI Index</b>          | <b>9,114.29</b>  | <b>(231.4)</b>  | <b>(2.5%)</b>    | <b>(5.3%)</b>   | <b>5.6%</b>      |
| <b>MADEX Index</b>         | <b>7,445.70</b>  | <b>(196.7)</b>  | <b>(2.6%)</b>    | <b>(5.1%)</b>   | <b>5.7%</b>      |
| <b>Market Cap (MAD Mn)</b> | <b>405,426</b>   | <b>(26,767)</b> | <b>(6.2%)</b>    | <b>(6.1%)</b>   | <b>6.9%</b>      |

| Benchmark Volatility** | YTD-14      | Since Jan-13 | Since Jan-12 | Since Jan-11 | Since Jan-10 |
|------------------------|-------------|--------------|--------------|--------------|--------------|
| <b>MASI Index</b>      | <b>8.1%</b> | <b>8.4%</b>  | <b>8.8%</b>  | <b>9.8%</b>  | <b>9.8%</b>  |
| <b>MADEX Index</b>     | <b>8.8%</b> | <b>9.2%</b>  | <b>10.0%</b> | <b>10.2%</b> | <b>10.9%</b> |

\*\* Annualized Standard Deviation of Daily Returns

| Trading Indicators           | Monthly<br>Value | Monthly<br>Chg | Monthly<br>% Chg | Average Daily<br>YTD-15 | YTD-14     |
|------------------------------|------------------|----------------|------------------|-------------------------|------------|
| <b>Volume ('000 Shares)</b>  | <b>7,141.71</b>  | <b>1,200</b>   | <b>20.2%</b>     | <b>571</b>              | <b>516</b> |
| <b>Value Traded (MAD Mn)</b> | <b>496.33</b>    | <b>(43.74)</b> | <b>(8.1%)</b>    | <b>44</b>               | <b>70</b>  |

### YTD-2015 Top Movers and Most Active Stocks

| YTD Best Return Performers      | Price<br>(MAD) | Volume<br>(Shrs) | YTD-15<br>Return |
|---------------------------------|----------------|------------------|------------------|
| Ciments Du Maroc                | 1,250.00       | 285,092          | 33.0%            |
| TAQA MOROCCO                    | 552.00         | 846,978          | 29.9%            |
| Compagnie de Transport au Maroc | 410.50         | 222,296          | 26.3%            |
| Auto Hall                       | 102.45         | 537,199          | 25.4%            |
| Hightech Payment Systems SA     | 433.20         | 30,904           | 16.4%            |

| YTD Worst Return Performers                       | Price<br>(MAD) | Volume<br>(Shrs) | YTD-15<br>Return |
|---------------------------------------------------|----------------|------------------|------------------|
| Alliances Developpement Immobilier                | 46.06          | 2,683,211        | (83.4%)          |
| Societe Nationale d'Electrolyse et de Petrochimie | 104.50         | 88,732           | (49.5%)          |
| Marocaine de l Industrie du Raffinage             | 127.80         | 431,324          | (47.0%)          |
| Risma                                             | 154.00         | 552,471          | (42.8%)          |
| CIE Generale Immobiliere                          | 422.85         | 42,714           | (41.7%)          |

| YTD Most Active Stocks by Volume       | Price<br>(MAD) | Volume<br>( '000 Shrs) | YTD-15<br>Return |
|----------------------------------------|----------------|------------------------|------------------|
| Douja Prom Addoha                      | 25.10          | 37,870                 | (33.2%)          |
| Itissalat Al-Maghrib                   | 110.00         | 20,931                 | (3.3%)           |
| Attijariwafa Bank                      | 335.10         | 9,969                  | (2.6%)           |
| Comp Suc Maroc Et De Raff              | 167.45         | 7,783                  | 0.3%             |
| Banque Marocaine Du Commerce Exterieur | 215.00         | 6,781                  | (2.3%)           |

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

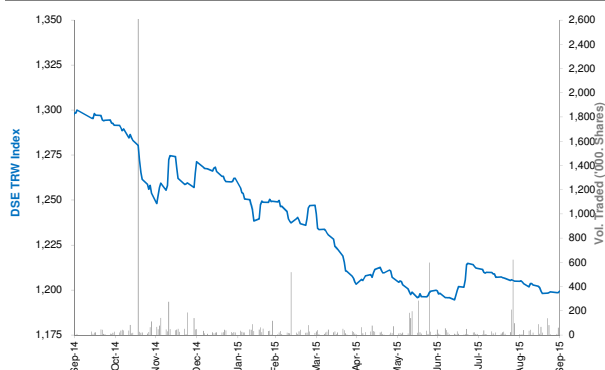
|                                                     |                | Index Value           |                            | MTM Point Change    |                 |                  | Monthly % Change         |                            | YTD-15 % Change            |         | FY-2014 % Change |                | September-2015     |                   |
|-----------------------------------------------------|----------------|-----------------------|----------------------------|---------------------|-----------------|------------------|--------------------------|----------------------------|----------------------------|---------|------------------|----------------|--------------------|-------------------|
| <b>MASI Index</b>                                   |                | ▼                     | <b>9,114.29</b>            |                     | <b>(231.41)</b> |                  |                          | <b>(2.48%)</b>             | <b>(5.26%)</b>             |         | <b>5.55%</b>     |                |                    |                   |
| Company Name                                        | Reuters Ticker | Monthly Volume (Shrs) | YTD Avg. Daily Vol. (Shrs) | Closing Price (MAD) | Beta            | Monthly % Change | Monthly Value ('000 MAD) | Current Mkt Cap (Min. MAD) | Current Mkt Cap (Min. USD) | P/E (X) | P/B (X)          | Dividend Yield | 52-Week High (MAD) | 52-Week Low (MAD) |
| ▲ Attijariwafa Bank                                 | ATW.CS         | 544,212               | 53,885                     | 335.10              | 1.30            | 0.03%            | 91,579                   | 67,437                     | 7,994                      | 15.48   | 1.90             | 2.98%          | 382.00             | 330.00            |
| ▲ Banque Centrale Populaire                         | BCP.CS         | 928,774               | 26,324                     | 217.50              | 0.75            | 1.16%            | 99,509                   | 37,658                     | 4,464                      | 17.15   | 1.18             | 2.41%          | 243.00             | 193.90            |
| ▼ Banque Marocaine Du Commerce Exterieur            | BMCE.CS        | 224,743               | 36,656                     | 215.00              | 0.91            | (2.23%)          | 24,132                   | 38,585                     | 4,574                      | 19.85   | 2.40             | 2.05%          | 245.00             | 208.00            |
| ▼ Banque Marocaine Du Commerce Et De L'Industries   | BMCI.CS        | 1,873                 | 1,360                      | 555.00              | 0.61            | (6.88%)          | 529                      | 7,370                      | 874                        | 20.23   | 0.87             | 5.41%          | 805.00             | 555.00            |
| ▼ Credit Du Maroc                                   | CDM.CS         | 76                    | 134                        | 460.00              | 0.26            | (11.62%)         | 17                       | 4,243                      | 503                        | 17.84   | 0.98             | 0.00%          | 585.00             | 437.00            |
| ▼ Credit Immobilier Et Hotelier                     | CIH.CS         | 6,902                 | 2,341                      | 285.00              | 0.76            | (9.24%)          | 1,027                    | 7,583                      | 899                        | 15.73   | 1.58             | 5.61%          | 372.00             | 282.00            |
| ▼ Banking Sector                                    |                | 1,706,580             | 120,701                    |                     |                 | (8.97%)          | 216,794                  | 162,876                    | 19,307                     | 17.00   | 1.61             | 2.78%          |                    |                   |
| ▼ Les Eaux Minerales D Oulmes                       | OULM.CS        | 24                    | 169                        | 870.00              | 0.03            | (3.33%)          | 10                       | 1,723                      | 204                        | 16.40   | 3.12             | 0.00%          | 980.00             | 823.00            |
| ▼ Beverages Sector                                  |                | 24                    | 169                        |                     |                 | (2.79%)          | 10                       | 1,723                      | 204                        | 16.40   | 3.12             | 0.00%          |                    |                   |
| ▼ Societe Nationale D'Electrolse Et De Petrochimie  | SNP.CS         | 3,166                 | 480                        | 104.50              | 0.49            | (6.99%)          | 172                      | 251                        | 30                         | NM      | 0.52             | 0.00%          | 293.00             | 104.10            |
| ▼ Chemicals Sector                                  |                | 3,166                 | 480                        |                     |                 | (22.59%)         | 172                      | 251                        | 30                         | NM      | 0.52             | 0.00%          |                    |                   |
| ▼ Ciments Du Maroc                                  | SCM.CS         | 4,671                 | 1,541                      | 1,250.00            | 0.87            | (2.34%)          | 2,875                    | 18,045                     | 2,139                      | 22.51   | 2.86             | 4.00%          | 1,320.00           | 903.00            |
| ▼ Holcim (Maroc)                                    | HOL.CS         | 2,266                 | 852                        | 2,150.00            | 0.92            | (7.33%)          | 2,503                    | 9,052                      | 1,073                      | 14.98   | 4.59             | 6.61%          | 2,540.00           | 1,786.00          |
| ▼ Lafarge Ciments                                   | LAC.CS         | 14,524                | 1,025                      | 1,615.00            | 1.19            | (10.18%)         | 12,183                   | 28,213                     | 3,344                      | 21.48   | 5.74             | 0.00%          | 2,100.00           | 1,600.00          |
| ▼ Societe Nationale De Siderurgie                   | SOND.CS        | 3,032                 | 338                        | 545.00              | 0.88            | (11.09%)         | 913                      | 2,126                      | 252                        | 24.71   | 0.94             | 0.00%          | 1,200.00           | 545.00            |
| ▼ Construction & Building Materials Sector          |                | 24,493                | 3,756                      |                     |                 | (8.00%)          | 18,474                   | 57,435                     | 6,808                      | 20.48   | 3.72             | 2.30%          |                    |                   |
| ▲ Auto Hall                                         | AUTO.CS        | 67,691                | 2,904                      | 102.45              | 0.53            | 3.48%            | 3,430                    | 4,930                      | 584                        | 22.42   | 2.81             | 0.00%          | 105.70             | 79.34             |
| ▼ Fenie Brossette                                   | FBR.CS         | 1,207                 | 122                        | 120.70              | 0.45            | (5.63%)          | 68                       | 174                        | 21                         | NM      | 0.54             | 0.00%          | 232.00             | 101.90            |
| ▲ Label Vie                                         | LBV.CS         | 10,202                | 1,762                      | 1,302.00            | 0.29            | 1.09%            | 6,648                    | 3,314                      | 393                        | 40.90   | 2.49             | 0.00%          | 1,420.00           | 950.00            |
| ▲ ENNAKL Automobiles                                | NAKL.CS        | 47,814                | 2,526                      | 40.29               | NA              | 4.65%            | 962                      | 1,209                      | 143                        | 9.85    | 2.36             | 0.00%          | 46.94              | 38.10             |
| ▲ Distributors Sector                               |                | 126,914               | 7,313                      |                     |                 | 9.45%            | 11,108                   | 9,626                      | 1,141                      | 25.67   | 2.46             | 0.00%          |                    |                   |
| ▲ Nexans Maroc                                      | NEX.CS         | 158                   | 88                         | 148.40              | 0.10            | 3.13%            | 11                       | 333                        | 39                         | NM      | 0.02             | 0.00%          | 210.00             | 132.40            |
| ▼ Electircal & Electronic Equipment Sector          |                | 158                   | 88                         |                     |                 | (25.43%)         | 11                       | 333                        | 39                         | NM      | 0.02             | 0.00%          |                    |                   |
| ▲ TAQA MOROCCO                                      | TQM.CS         | 21,804                | 4,578                      | 552.00              | 0.26            | 1.10%            | 5,928                    | 1,234                      | 146                        | 1.54    | 0.27             | 0.00%          | 570.00             | 400.00            |
| ▲ Electricity                                       |                | 21,804                | 4,578                      |                     |                 | 10.84%           | 5,928                    | 1,234                      | 146                        | 1.54    | 0.27             | 0.00%          |                    |                   |
| ▼ Comp Suc Maroc Et De Raff                         | CSMR.CS        | 754,477               | 42,071                     | 167.45              | 0.28            | (3.21%)          | 63,906                   | 702                        | 83                         | 1.10    | 0.19             | 61.51%         | 1,845.00           | 161.10            |
| ▲ Lesieur Cristal SA                                | LESU.CS        | 195,706               | 11,967                     | 110.00              | 0.26            | 2.76%            | 10,621                   | 3,039                      | 360                        | 15.59   | 2.00             | 4.73%          | 110.00             | 95.16             |
| ▲ Food producers & Processors Sector                |                | 950,183               | 54,039                     |                     |                 | 2.88%            | 74,527                   | 3,741                      | 443                        | 4.48    | 0.71             | 15.38%         |                    |                   |
| ▼ Delta Holding                                     | DHO.CS         | 39,719                | 14,092                     | 24.21               | 0.85            | (10.30%)         | 505                      | 2,121                      | 251                        | 13.73   | 1.36             | 0.00%          | 32.00              | 24.00             |
| ▼ Holding Companies Sector                          |                | 39,719                | 14,092                     |                     |                 | (16.52%)         | 505                      | 2,121                      | 251                        | 13.73   | 1.36             | 0.00%          |                    |                   |
| ▼ Compagnie D'Assurances Et De Reassurances Atlanta | ATL.CS         | 28,792                | 18,894                     | 57.28               | 0.58            | (6.10%)          | 840                      | 3,448                      | 409                        | 19.83   | 2.55             | 2.62%          | 77.80              | 57.25             |
| ▼ SAHAM ASSURANCE                                   | SAH.CS         | 1,544                 | 449                        | 1,030.00            | NA              | (0.87%)          | 802                      | 4,240                      | 503                        | 12.43   | 1.40             | 3.50%          | 1,200.00           | 1,044.00          |
| ▼ Wafa Assurances                                   | WASS.CS        | 2,153                 | 210                        | 3,650.00            | 0.75            | (2.67%)          | 3,927                    | 12,775                     | 1,514                      | 16.38   | 3.26             | 6.55%          | 4,452.00           | 3,525.00          |
| ▼ Insurance Sector                                  |                | 32,489                | 19,553                     |                     |                 | (10.97%)         | 5,569                    | 20,463                     | 2,426                      | 15.80   | 2.47             | 5.25%          |                    |                   |
| ▼ Credit Eqdom (Soc D'equip Dom Et MN)              | EQDM.CS        | 14                    | 81                         | 1,128.00            | 0.16            | (4.08%)          | 8                        | 1,884                      | 223                        | 13.23   | 1.27             | 5.41%          | 1,660.00           | 1,110.00          |
| ▲ Salafin                                           | SLF.CS         | 480                   | 86                         | 672.00              | 0.14            | 3.38%            | 155                      | 1,609                      | 191                        | 15.22   | 2.59             | 0.00%          | 710.00             | 561.10            |
| ▼ Investment & Financial Institutions Sector        |                | 494                   | 167                        |                     |                 | (9.35%)          | 164                      | 3,493                      | 414                        | 14.07   | 1.66             | 2.92%          |                    |                   |

|                                                  |                | Index Value           |                            | MTM Point Change    |                 |                  | Monthly % Change         |                            | YTD-15 % Change            |         | FY-2014 % Change |                | September-2015     |                   |
|--------------------------------------------------|----------------|-----------------------|----------------------------|---------------------|-----------------|------------------|--------------------------|----------------------------|----------------------------|---------|------------------|----------------|--------------------|-------------------|
| <b>MASI Index</b>                                |                | ▼                     | <b>9,114.29</b>            |                     | <b>(231.41)</b> |                  |                          | <b>(2.48%)</b>             | <b>(5.26%)</b>             |         | <b>5.55%</b>     |                |                    |                   |
| Company Name                                     | Reuters Ticker | Monthly Volume (Shrs) | YTD Avg. Daily Vol. (Shrs) | Closing Price (MAD) | Beta            | Monthly % Change | Monthly Value ('000 MAD) | Current Mkt Cap (Min. MAD) | Current Mkt Cap (Min. USD) | P/E (X) | P/B (X)          | Dividend Yield | 52-Week High (MAD) | 52-Week Low (MAD) |
| ▼ Risma                                          | RIS.CS         | 6,800                 | 2,986                      | 154.00              | 0.45            | (12.00%)         | 553                      | 1,214                      | 144                        | NM      | 1.30             | 0.00%          | 292.50             | 153.50            |
| ▼ Leisure and Hotels Sector                      |                | 6,800                 | 2,986                      |                     |                 | (30.63%)         | 553                      | 1,214                      | 144                        | NM      | 1.30             | 0.00%          |                    |                   |
| ▲ Disway                                         | MAT.CS         | 7,475                 | 167                        | 219.90              | 0.39            | 19.97%           | 759                      | 415                        | 49                         | 12.48   | 0.70             | 0.00%          | 234.00             | 169.20            |
| ▼ Hightech Payment Systems SA (HPS)              | HPS.CS         | 2,253                 | 753                        | 433.20              | 0.30            | (8.80%)          | 526                      | 305                        | 36                         | 7.64    | 0.53             | 9.35%          | 514.20             | 344.05            |
| ▼ Materials, Software & Computer Services Sector |                | 9,728                 | 920                        |                     |                 | (4.91%)          | 1,286                    | 719                        | 85                         | 9.84    | 0.62             | 3.96%          |                    |                   |
| ▲ Managem                                        | MNG.CS         | 56,730                | 1,036                      | 921.00              | 0.90            | 13.70%           | 25,040                   | 8,435                      | 1,000                      | 46.37   | 2.44             | 0.00%          | 1,250.00           | 772.40            |
| ▼ Miniere Touissit                               | CMT.CS         | 11,195                | 543                        | 1,100.00            | 0.66            | (0.90%)          | 6,113                    | 1,634                      | 194                        | 9.60    | 2.39             | 0.00%          | 1,420.00           | 975.00            |
| ▼ Societe Metallurgique D'imiter                 | SMI.CS         | 5,028                 | 73                         | 2,513.00            | 0.49            | (3.35%)          | 6,524                    | 4,134                      | 490                        | 16.84   | 2.60             | 7.96%          | 3,660.00           | 2,371.00          |
| ▼ Mining Sector                                  |                | 72,953                | 1,652                      |                     |                 | (9.06%)          | 37,678                   | 14,203                     | 1,684                      | 23.77   | 2.48             | 2.32%          |                    |                   |
| ▲ Afriquia Gaz                                   | AGAZ1.CS       | 8,546                 | 92                         | 2,199.00            | 0.39            | 7.27%            | 8,552                    | 7,559                      | 896                        | 18.67   | 3.67             | 0.00%          | 2,400.00           | 1,730.00          |
| = Marocaine De L Industrie Du Raffinage (SAMIR)  | SAMI.CS        | -                     | 2,331                      | 127.80              | 0.90            | 0.00%            | -                        | 1,521                      | 180                        | NM      | 0.22             | 0.00%          | 471.00             | 127.80            |
| ▼ Oil & Gas Sector                               |                | 8,546                 | 2,424                      |                     |                 | (3.83%)          | 8,552                    | 9,080                      | 1,076                      | NM      | 1.00             | 0.00%          |                    |                   |
| ▼ Alliances Developpement Immobilier             | ADI.CS         | 174,845               | 14,504                     | 46.06               | 0.64            | (14.61%)         | 4,336                    | 575                        | 68                         | NM      | 0.26             | 0.00%          | 408.45             | 45.00             |
| = CIE Generale Immobiliere                       | CGI.CS         | -                     | 231                        | 422.85              | 0.86            | 0.00%            | -                        | 7,784                      | 923                        | NM      | 1.86             | 0.00%          | 738.90             | 422.85            |
| ▼ Douja Prom Addoha                              | ADH.CS         | 2,607,937             | 204,704                    | 25.10               | 1.62            | (10.68%)         | 34,596                   | 7,907                      | 937                        | 7.81    | 0.71             | 0.00%          | 51.15              | 24.91             |
| ▼ Real Estate Sector                             |                | 2,782,782             | 219,438                    |                     |                 | (34.38%)         | 38,933                   | 16,265                     | 1,928                      | 20.50   | 0.93             | 0.00%          |                    |                   |
| ▼ Itissalat Al-Maghrib                           | IAM.CS         | 1,287,681             | 113,141                    | 110.00              | 1.02            | (1.08%)          | 71,611                   | 96,700                     | 11,463                     | 16.53   | 6.09             | 6.27%          | 140.00             | 104.80            |
| ▼ Telecommunications Sector                      |                | 1,287,681             | 113,141                    |                     |                 | (17.29%)         | 71,611                   | 96,700                     | 11,463                     | 16.53   | 6.09             | 6.27%          |                    |                   |
| ▼ Compagnie De Transport Au Maroc                | CTM.CS         | 2,095                 | 1,202                      | 410.50              | 0.34            | (7.55%)          | 456                      | 503                        | 60                         | 12.94   | 1.81             | 0.00%          | 465.00             | 301.00            |
| ▲ Transport Sector                               |                | 2,095                 | 1,202                      |                     |                 | 2.62%            | 456                      | 503                        | 60                         | 12.94   | 1.81             | 0.00%          |                    |                   |
| ▼ Lyonnaise Des Eaux De Casablanca               | LYD.CS         | 16,603                | 1,379                      | 425.60              | 0.47            | (2.83%)          | 3,608                    | 3,405                      | 404                        | 12.04   | 1.93             | 0.00%          | 448.50             | 250.00            |
| ▼ Utilities Sector                               |                | 16,603                | 1,379                      |                     |                 | (3.27%)          | 3,608                    | 3,405                      | 404                        | 12.04   | 1.93             | 0.00%          |                    |                   |
| ▼ Med Paper                                      | PAP.CS         | 48,502                | 3,317                      | 16.30               | 0.22            | (3.55%)          | 388                      | 42                         | 5                          | NM      | 2.00             | 0.00%          | 39.43              | 13.32             |
| ▼ Forestry & Paper Sector                        |                | 48,502                | 3,317                      |                     |                 | (7.75%)          | 388                      | 42                         | 5                          | NM      | 2.00             | 0.00%          |                    |                   |
| ▼ Subtotal: Casablanca Stock Exchange            |                | 7,141,714             | 571,397                    |                     |                 | (11.89%)         | 496,327                  | 405,426                    | 48,059                     | 20.49   | 1.92             | 3.46%          |                    |                   |

## Damascus Securities Exchange Monthly Databank

September-2015

### Index Performance relative to Volume



### Sectors' Return & Valuation Multiples

|              | Market Cap.<br>(SRY Mn) | MTD<br>% Chg | P/E<br>(X) | P/B<br>(X) | Yield<br>(%) |
|--------------|-------------------------|--------------|------------|------------|--------------|
| Damascus SE  | 124,170                 | (1.1%)       | 4.9        | 0.9        | 0.3%         |
| Banking      | 110,392                 | (1.1%)       | 4.67       | 0.83       | 0.0%         |
| Services     | 1,470                   | 0.0%         | 26.68      | 2.67       | 2.0%         |
| Industrial   | 3,926                   | 0.0%         | 6.62       | 1.58       | 0.0%         |
| Insurance    | 7,843                   | (1.8%)       | 6.98       | 0.88       | 4.8%         |
| Agricultural | 539                     | 0.0%         | NM         | 3.81       | 0.0%         |

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

### Market Breadth

▲ 1 ▼ 4 = 19

### Top 10 Stocks by Market Capitalization

|                                       | Market Cap.<br>(SRY Mn) | Trailing<br>P/E (X) | ROE*<br>(%)  |
|---------------------------------------|-------------------------|---------------------|--------------|
| 1- Banque Bemo Saudi Fransi           | 16,950                  | 7.3                 | 20.6%        |
| 2- Qatar National Bank - Syria        | 14,063                  | 1.7                 | 23.5%        |
| 3- Bank Audi Syria                    | 13,238                  | 4.5                 | 29.1%        |
| 4- Bank Of Syria And Overseas         | 9,400                   | 4.7                 | 25.7%        |
| 5- Arab Bank- Syria                   | 9,301                   | NM                  | NM           |
| 6- The Int'l Bank For Trade & Finance | 8,059                   | NM                  | 0.1%         |
| 7- Syria International Islamic Bank   | 7,651                   | NM                  | NM           |
| 8- Byblos Bank Syria                  | 7,650                   | 7.0                 | 13.7%        |
| 9- Al Baraka Bank - Syria             | 5,702                   | 2.2                 | 24.0%        |
| 10- Cham Bank                         | 4,388                   | 2.1                 | 21.4%        |
| <b>Subtotal</b>                       | <b>92,013</b>           | <b>4.86</b>         | <b>17.5%</b> |

\* ROE is based on FY-2014 Net Profit & Shareholders' Equity as of 31-December-14

### Monthly Top Movers & Most Active Stocks

| Best Return Performers | Price<br>(SRY) | Monthly<br>Return |
|------------------------|----------------|-------------------|
| Cham Bank              | 87.75          | 0.7%              |

| Worst Return Performers          | Price<br>(SRY) | Monthly<br>Return |
|----------------------------------|----------------|-------------------|
| Syria International Islamic Bank | 90.02          | (2.2%)            |
| Qatar National Bank Syria        | 93.75          | (2.2%)            |
| Bank of Jordan Syria             | 85.25          | (0.9%)            |
| Al Baraka Bank - Syria           | 114.03         | (0.4%)            |

| Most Active Stocks by Value      | Price<br>(SRY) | Value<br>('000 SRY) |
|----------------------------------|----------------|---------------------|
| United Insurance Co.             | 160.00         | 58,924              |
| Banque Bemo Saudi Fransi         | 339.00         | 11,362              |
| Syria International Islamic Bank | 90.02          | 10,730              |
| Qatar National Bank Syria        | 93.75          | 8,025               |
| Al Baraka Bank - Syria           | 114.03         | 3,587               |

Source: Investment Research Dept. - KAMCO

### Market Return, Volatility & Trading Indicators

| Market Return       | Closing<br>Value | Monthly<br>Chg. | Monthly<br>% Chg. | YTD-15<br>% Chg. | FY-2014<br>% Chg. |
|---------------------|------------------|-----------------|-------------------|------------------|-------------------|
| DSE Weighted Index  | 1,199.32         | (5.55)          | (0.5%)            | (5.7%)           | 1.7%              |
| Market Cap (SRY Mn) | 124,170          | (1,320)         | (1.1%)            | (6.2%)           | 11.3%             |

| Benchmark Volatility | YTD-14 | Since Jan-13 | Since Jan-12 |
|----------------------|--------|--------------|--------------|
| DSE Weighted Index   | 4.5%   | 9.5%         | 8.8%         |

| Trading Indicators      | Monthly<br>Value | Monthly<br>Chg. | Monthly<br>% Chg. | Average Daily<br>YTD-15 | YTD-14 |
|-------------------------|------------------|-----------------|-------------------|-------------------------|--------|
| Volume (Shrs)           | 652,994          | (499,443)       | (76.5%)           | 43,809                  | 131    |
| Value Traded ('000 SRY) | 94,570           | (77,983)        | (82.5%)           | 6,158                   | 19,263 |
| No. of Trades           | 234              | 40              | 17.2%             | 21                      | 42.83  |

### YTD-2015 Top Movers & Most Active Stocks

| YTD Best Return Performers           | Price<br>(SRY) | YTD Vol.<br>(Shrs) | YTD-15<br>Return |
|--------------------------------------|----------------|--------------------|------------------|
| Alalhiah Vegetable Oil Company E.S.A | 261.75         | 59,846             | 19.0%            |
| Bank Al Sharq                        | 135.00         | 31,505             | 3.6%             |
| United Insurance Co.                 | 160.00         | 1,345,560          | 3.2%             |
| Bank Of Syria And Overseas           | 235.00         | 231,170            | 2.6%             |
| Arab Bank- Syria                     | 184.18         | 106,419            | 1.2%             |

| YTD Worst Return Performers      | Price<br>(SRY) | YTD Vol.<br>(Shrs) | YTD-15<br>Return |
|----------------------------------|----------------|--------------------|------------------|
| Qatar National Bank Syria        | 93.75          | 979,166            | (21.7%)          |
| Syria International Islamic Bank | 90.02          | 1,155,960          | (17.9%)          |
| National Insurance Company       | 118.25         | 170,750            | (17.5%)          |
| Cham Bank                        | 87.75          | 269,322            | (15.8%)          |
| Al Baraka Bank - Syria           | 114.03         | 1,033,375          | (9.4%)           |

| YTD Most Active Stocks by Volume | Price<br>(SRY) | YTD Vol.<br>(Shrs) | YTD-15<br>Return |
|----------------------------------|----------------|--------------------|------------------|
| United Insurance Co.             | 160.00         | 1,345,560          | 3.2%             |
| Syria International Islamic Bank | 90.02          | 1,155,960          | (17.9%)          |
| Al Baraka Bank - Syria           | 114.03         | 1,033,375          | (9.4%)           |
| Qatar National Bank Syria        | 93.75          | 979,166            | (21.7%)          |
| Bank Audi Syria                  | 231.25         | 575,296            | 0.0%             |

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

|                                                        |        | Index Value           |                                |                     | MTM Point Change | Monthly % Change    | YTD-15 % Change       | FY-2014 % Change      | September-2015 |         |                |                    |                   |
|--------------------------------------------------------|--------|-----------------------|--------------------------------|---------------------|------------------|---------------------|-----------------------|-----------------------|----------------|---------|----------------|--------------------|-------------------|
| <b>DSE Weighted Index</b>                              |        | ▼ <b>1,199.32</b>     |                                |                     | <b>(5.55)</b>    | <b>(0.46%)</b>      | <b>(5.66%)</b>        | <b>1.74%</b>          |                |         |                |                    |                   |
| Company Name                                           | Ticker | Monthly Volume (Shrs) | YTD-15 Traded Value ('000 SRY) | Closing Price (SRY) | MTD % Chg        | Monthly Value (SRY) | Market Cap ('000 SRY) | Market Cap ('000 USD) | P/E (X)        | P/B (X) | Dividend Yield | 52-Week High (SRY) | 52-Week Low (SRY) |
| = Arab Bank- Syria                                     | ARBS   | -                     | 19,600                         | 184.18              | 0.00%            | -                   | 9,301,090             | 132,075               | NM             | 1.34    | 0.00%          | 185.00             | 178.50            |
| = Bank Audi Syria                                      | BASY   | 330                   | 133,025                        | 231.25              | 0.00%            | 74,828              | 13,237,906            | 187,978               | 4.47           | 1.30    | 0.00%          | 235.75             | 226.75            |
| = Bank Of Syria And Overseas                           | BSO    | 3,355                 | 53,385                         | 235.00              | 0.00%            | 788,875             | 9,400,000             | 133,480               | 4.74           | 1.22    | 0.00%          | 245.00             | 224.50            |
| = Banque Bemo Saudi Fransi                             | BBSF   | 34,197                | 49,099                         | 339.00              | 0.00%            | 11,361,953          | 16,950,000            | 240,690               | 7.32           | 1.51    | 0.00%          | 365.00             | 332.25            |
| = Byblos Bank Syria                                    | BBS    | -                     | 5,338                          | 125.00              | 0.00%            | -                   | 7,650,000             | 108,630               | 6.95           | 0.96    | 0.00%          | 130.00             | 122.50            |
| ▼ Syria International Islamic Bank                     | SIIB   | 117,609               | 112,505                        | 90.02               | (2.22%)          | 10,730,263          | 7,651,165             | 108,647               | NM             | 0.82    | 0.00%          | 124.00             | 89.25             |
| = The International Bank For Trade & Finance           | IBTF   | -                     | 19,737                         | 153.50              | 0.00%            | -                   | 8,058,750             | 114,434               | NM             | 0.95    | 0.00%          | 162.75             | 153.50            |
| ▼ Qatar National Bank - Syria                          | QNBS   | 85,285                | 98,354                         | 93.75               | (2.21%)          | 8,024,758           | 14,062,500            | 199,688               | 1.69           | 0.40    | 0.00%          | 125.75             | 90.25             |
| ▼ Bank of Jordan Syria                                 | BOJS   | 2,000                 | 14,411                         | 85.25               | (0.87%)          | 170,500             | 2,557,500             | 36,317                | NM             | 1.16    | 0.00%          | 92.00              | 85.25             |
| = Syria Gulf Bank                                      | SGB    | -                     | 8,299                          | 108.50              | 0.00%            | -                   | 3,255,000             | 46,221                | NM             | 2.55    | 0.00%          | 115.00             | 108.50            |
| = Bank Al Sharq                                        | SHRQ   | -                     | 4,237                          | 135.00              | 0.00%            | -                   | 3,375,000             | 47,925                | 2.64           | 0.78    | 0.00%          | 136.75             | 127.75            |
| = Fransabank Syria                                     | FSBS   | -                     | 7,182                          | 91.50               | 0.00%            | -                   | 4,803,750             | 68,213                | 2.04           | 0.69    | 0.00%          | 100.00             | 90.00             |
| ▲ Cham Bank                                            | CHB    | 10,337                | 25,633                         | 87.75               | 0.75%            | 907,447             | 4,387,500             | 62,303                | 2.09           | 0.45    | 0.00%          | 107.50             | 86.25             |
| ▼ Al Baraka Bank - Syria                               | BBSY   | 31,606                | 125,299                        | 114.03              | (0.41%)          | 3,587,291           | 5,701,500             | 80,961                | 2.24           | 0.54    | 0.00%          | 139.00             | 105.25            |
| ▼ Banking Sector                                       |        | 284,719               | 676,106                        |                     | (7.12%)          | 35,645,914          | 110,391,661           | 1,567,562             | 4.67           | 0.83    | 0.00%          |                    |                   |
| = Alahliah Co. For Transport                           | AHT    | -                     | 956                            | 162.00              | 0.00%            | -                   | 324,000               | 4,601                 | 6.66           | 1.03    | 9.26%          | 185.75             | 160.00            |
| = United Group For Publishing, Advertising & Marketing | UG     | -                     | 12                             | 254.68              | 0.00%            | -                   | 1,146,060             | 16,274                | NM             | 4.87    | 0.00%          | 249.75             | 249.75            |
| ▼ Services Sector                                      |        | -                     | 968                            |                     | (2.00%)          | -                   | 1,470,060             | 20,875                | 26.68          | 2.67    | 2.04%          |                    |                   |
| = Alahliah Vegetable Oil Co. E.S.A                     | AVOC   | -                     | 14,135                         | 261.75              | 0.00%            | -                   | 3,926,250             | 55,753                | 6.62           | 1.58    | 0.00%          | 274.75             | 200.00            |
| ▲ Industrial Sector                                    |        | -                     |                                |                     | 18.98%           | -                   | 3,926,250             | 55,753                | 6.62           | 1.58    | 0.00%          |                    |                   |
| = United Insurance Co.                                 | UIC    | 368,275               | 215,320                        | 160.00              | 0.00%            | 58,924,000          | 1,360,000             | 19,312                | 15.38          | 1.20    | 4.49%          | NA                 | NA                |
| = Syria International Insurance                        | AROP   | -                     | 2,415                          | 159.75              | 0.00%            | -                   | 1,597,500             | 22,685                | 10.34          | 1.07    | 6.26%          | 169.50             | 159.75            |
| = National Insurance Co.                               | NIC    | -                     | 20,215                         | 118.25              | 0.00%            | -                   | 1,005,125             | 14,273                | 2.41           | 0.62    | 21.14%         | 150.25             | 133.00            |
| = Al-Aqeelah Takaful Insurance                         | ATI    | -                     | 654                            | 86.75               | 0.00%            | -                   | 1,735,000             | 24,637                | 10.83          | 0.78    | 0.00%          | 91.50              | 86.00             |
| = Solidarity Alliance Insurance                        | SAIC   | -                     | 6                              | 112.00              | 0.00%            | -                   | 1,120,000             | 15,904                | NM             | 1.05    | 0.00%          | 118.25             | 118.25            |
| = Syrian Kuwaiti Insurance Company                     | SKIC   | -                     | 7                              | 120.66              | 0.00%            | -                   | 1,025,610             | 14,564                | 3.53           | 0.72    | 0.00%          | 107.50             | 86.25             |
| ▼ Insurance Sector                                     |        | 368,275               | 238,617                        |                     | (3.89%)          | 58,924,000          | 7,843,235             | 111,374               | 6.98           | 0.88    | 4.76%          |                    |                   |
| = Agricultural Engineering Co For Investments - Nama   | NAMA   | -                     | -                              | 943.50              | 0.00%            | -                   | 539,000               | 7,654                 | NM             | 3.81    | 0.00%          | NA                 | NA                |
| = Agricultural Sector                                  |        | -                     | -                              |                     | 0.00%            | -                   | 539,000               | 7,654                 | NM             | 3.81    | 0.00%          |                    |                   |
| ▼ Damascus Securities Exchange                         |        | 652,994               | 929,826                        |                     | (6.18%)          | 94,569,914          | 124,170,206           | 1,763,217             | 4.90           | 0.86    | 0.33%          |                    |                   |

---

## Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA") and partially regulated by the Central Bank of Kuwait ("CBK")

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

### Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

### KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- \* **Outperform:** Target Price represents expected returns  $\geq 10\%$  in the next 12 months
- \* **Neutral:** Target Price represents expected returns between  $-10\%$  and  $+10\%$  in the next 12 months
- \* **Underperform:** Target Price represents an expected return of  $<-10\%$  in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

### Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

### Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

### No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



---

**KAMCO Investment Company – K.S.C (Public)**

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : [Kamcoird@kamconline.com](mailto:Kamcoird@kamconline.com)