

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	1,559,803	1,906,403	22.2%
Earnings Per Share (fils)	19.87	24.28	22.2%
Total Operating Revenue (KWD)	3,020,669	3,238,500	7.2%
Gross Profit / (Loss) (KWD)	2,746,831	2,965,715	8.0%
Return on Average Equity (ROAE)	19.98%	24.46%	
Return on Average Assets (ROAA)	14.76%	17.57%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	17,299,121	12,485,473	(27.8%)
Non-current Assets	21,523,224	29,517,169	37.1%
Total Assets	38,822,345	42,002,642	8.2%

Shareholders' Equity*	28,301,166	29,746,663	5.1%
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Liabilities:

Current Liabilities	7,823,666	9,498,851	21.4%
Non-current Liabilities	257,263	269,321	4.7%
Total Liabilities	8,080,929	9,768,172	20.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,614.54	P/E (x)	7.63
Value (KWD '000)	1,120.81	P/BV (x)	1.91
Closing Price (KWD)	0.690	Dividend Yield	11.86%
Book Value Per Share (KWD)	0.379	YTD Share Turnover	1.96%
Current Market Capitalization (KWD Million)	56.9	Beta	0.29

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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