

Tamdeen Real Estate Co.

13-Nov-13

## Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	3,949,541	4,228,574	7.1%
Earnings Per Share (fils)	10.70	11.40	6.5%
Return on Average Equity (ROAE)	4.03%	4.29%	
Return on Average Assets (ROAA)	1.43%	1.60%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	391,033	420,515	7.5%
Earnings Per Share (fils)	1.10	1.10	0.0%

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
<b>Assets:</b>			
Current Assets	42,935,551	29,815,781	(30.6%)
Non-current Assets	220,584,223	248,739,530	12.8%
Total Assets	263,519,774	278,555,311	5.7%

Shareholders' Equity*	92,584,185	109,640,290	18.4%
<b>Liabilities:</b>			
Current Liabilities	67,265,601	45,551,994	(32.3%)
Non-current Liabilities	62,271,914	69,411,337	
Total Liabilities	129,537,515	114,963,331	(11.3%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	20,892	P/E (x)	17.59
Value (KWD '000)	4,438	P/BV (x)	0.69
Closing Price (KWD)	0.204	Dividend Yield	3.90%
Book Value Per Share (KWD)	0.296	YTD Share Turnover	5.60%
Current Market Capitalization (KWD Million)	76.1	Beta	0.87

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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