

Injazzat Real Estate Co.

30-Apr-15

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	106,459	2,187,987	NM
Earnings Per Share (fils)	0.30	6.50	NM
Total Operating Revenue (KWD)	882,917	2,953,210	234.5%
Gross Profit / (Loss) (KWD)	714,638	2,783,080	289.4%
Return on Average Equity (ROAE)	NM	6.47%	
Return on Average Assets (ROAA)	NM	3.57%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	13,504,106	17,809,663	31.88%
Non-current Assets	84,164,671	85,977,532	2.2%
Total Assets	97,668,777	103,787,195	6.3%
Shareholders' Equity*	53,361,952	57,870,860	8.4%

Liabilities:

Current Liabilities	7,548,242	9,880,091	30.9%
Non-current Liabilities	36,664,600	35,944,897	(2.0%)
Total Liabilities	44,212,842	45,824,988	3.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	19,521	P/E (x)	6.54
Value (KWD '000)	1,380	P/BV (x)	0.42
Closing Price (KWD)	0.070	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.170	YTD Share Turnover	5.65%
Current Market Capitalization (KWD Million)	24.2	Beta	1.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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