

Hayat Communications Co.

16-Aug-15

Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	(37,225)	(103,611)	(178.3%)
Earnings Per Share (fils)	(0.40)	(1.13)	(182.5%)
Total Operating Revenue (KWD)	7,470,180	8,459,290	13.2%
Gross Profit / (Loss) (KWD)	1,342,775	1,202,185	(10.5%)
Return on Average Equity (ROAE)	NM	0.15%	
Return on Average Assets (ROAA)	NM	0.08%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
Assets:			
Current Assets	15,718,264	17,105,789	8.8%
Non-current Assets	2,033,506	2,113,360	3.9%
Total Assets	17,751,770	19,219,149	8.3%
Shareholders' Equity*	9,122,931	9,585,017	5.1%
Liabilities:			
Current Liabilities	6,351,830	7,781,141	22.5%
Non-current Liabilities	1,814,427	1,477,745	(18.6%)
Total Liabilities	8,166,257	9,258,886	13.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	78,176	P/E (x)	NM
Value (KWD '000)	4,877	P/BV (x)	0.52
Closing Price (KWD)	0.054	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	84.51%
Current Market Capitalization (KWD Million)	5.0	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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