

Burgan Co. for Well Drilling, Trading & Maintenance*

11-Aug-16

Kuwait Stock Exchange Q1-2016/17 Financial Results Announcement

Profitability	Q1-2015/16	Q1-2016/17	Variance
Net Profit (Loss) KWD	333,440	392,855	17.8%
Earnings Per Share (fils)	1.59	1.88	18.2%
Total Operating Revenue (KWD)	1,238,351	1,233,305	(0.4%)
Gross Profit / (Loss) (KWD)	1,061,793	876,429	(17.5%)
Return on Average Equity (ROAE)	4.20%	4.28%	
Return on Average Assets (ROAA)	1.50%	1.44%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	38,275,431	31,814,410	(16.9%)
Non-current Assets	126,650,662	141,228,177	11.5%
Total Assets	164,926,093	173,042,587	4.9%

Shareholders' Equity*	55,556,300	57,914,218	4.2%
Liabilities:			
Current Liabilities	39,467,296	32,184,070	(18.5%)
Non-current Liabilities	69,902,497	82,944,299	18.7%
Total Liabilities	109,369,793	115,128,369	5.3%

*Fiscal Year Ends in March

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	592	P/E (x)	8.01
Value (KWD '000)	54	P/BV (x)	0.34
Closing Price (KWD)	0.093	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.276	YTD Share Turnover	0.28%
Current Market Capitalization (KWD Million)	19.5	Beta	0.41

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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