

MENA Markets Daily Report

January 18, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	6,598.67	0.2%	1.0%	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	444.32	(0.1%)	1.2%	(3.1%)
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▼	2,777.79	(0.1%)	0.8%	(1.9%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,458.72	(1.1%)	1.5%	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,842.60	0.7%	1.8%	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▼	4,481.36	(0.6%)	(1.1%)	5.6%
Bahrain 7	Qatar	QE 20 Index	▼	11,862.51	(0.1%)	(3.4%)	18.4%
Oman 8	Bahrain	Bahrain All Share	▲	1,428.46	0.2%	0.1%	14.2%
Egypt 9	Oman	MSM 30 Index	▲	6,518.82	1.3%	2.8%	(7.2%)
Jordan 10	Egypt	EGX 30	▲	9,555.99	0.1%	7.1%	31.6%
Tunisia 11	Jordan	ASE Index	▲	2,146.06	0.4%	(0.9%)	4.8%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▲	1,093.36	0.1%	0.1%	3.5%
Morocco 13	Tunisia	Tunisia Index	▲	5,138.05	0.7%	0.9%	16.2%
Syria 14	Morocco	MASI	▲	10,334.72	0.6%	7.4%	5.6%
	Syria	DSE Weighted Index	▼	1,248.06	(0.5%)	(0.1%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,222.44	(0.4%)	0.9%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▲	743.06	0.7%	(6.0%)	(45.2%)
	India	SENSEX	▼	27,346.82	(0.3%)	1.1%	29.9%
	Brazil	BOVESPA Stock Index	▼	47,645.87	(0.8%)	(4.7%)	(2.9%)
	Mexico	BOLSA Index	▼	40,984.22	(1.2%)	(5.0%)	1.0%
	Korea	KOSPI Index	▼	1,913.66	(0.2%)	(0.2%)	(4.8%)
	Taiwan	TAIEX Index	▼	9,180.23	(0.6%)	(1.4%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,665.38	(0.8%)	(2.6%)	2.9%
	Asia	MSCI Asia Pacific	▼	137.48	(0.3%)	(0.3%)	(2.5%)
	Europe	DJ Stoxx 600	▼	339.67	(1.5%)	(0.8%)	4.4%
	Europe	FTSEurofirst 300	▼	1,354.39	(1.6%)	(1.0%)	4.0%
	Emerging Markets	MSCI EM Index	▼	955.73	(0.4%)	(0.1%)	(4.6%)
	U.S.A	S&P 500	▼	2,011.27	(0.6%)	(2.3%)	11.4%
	U.S.A	DJIA	▼	17,427.09	(1.1%)	(2.2%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,639.32	(0.5%)	(2.0%)	13.4%
	UK	FTSE 100	▼	6,388.46	(2.4%)	(2.7%)	(2.7%)
	Germany	DAX	▼	9,817.08	(1.3%)	0.1%	2.7%
	Japan	NIKKEI 225	▼	16,795.96	(1.7%)	(2.1%)	7.1%
	Hong Kong	HANG SENG INDEX	▼	24,112.60	(0.4%)	2.4%	1.3%
Commodities							
	Oil	OPEC Crude	▼	41.50	(4.7%)	(20.2%)	(49.6%)
	Oil	Brent	▲	48.69	4.5%	(16.2%)	(45.6%)
	Oil	Kuwait	▲	39.71	0.8%	(24.6%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.23	9.9%	12.9%	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,238.78	0.1%	3.6%	(1.4%)

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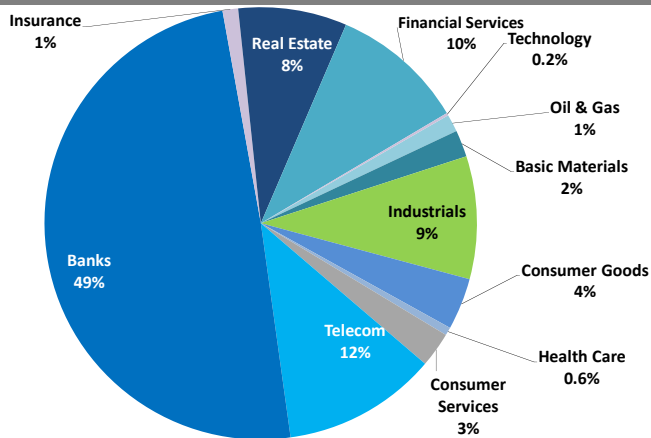
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

January 18, 2015

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,271.8	17.5	9.4%
2- Kuwait Finance House	3,292.2	28.2	6.6%
3- Zain	2,376.8	11.2	13.2%
4- Ahli United Bank - Bahrain	1,452.8	11.4	13.8%
5- Kuwait Food Co. (Americana)	1,077.4	19.2	15.9%
6- Kuwait Projects Co.	1,031.5	22.5	8.9%
7- Burgan Bank	936.8	18.3	9.3%
8- Ahli United Bank - Kuwait	930.6	20.3	14.3%
9- Boubyan Bank	894.1	36.7	8.5%
10- Agility	888.7	17.9	5.6%
Total	17,153	17.63	9.9%

*: ROE is calculated based on TTM 9M-2014 net profit & shareholders' equity as of 30-Sep-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Specialities Group Holding Co.	0.130	0.010	8.3%
National Ranges Co. (MAYADEEN)	0.034	0.003	8.1%
Gulf Insurance Group	0.600	0.040	7.1%
Kuwait Remal Real Estate Co.	0.075	0.005	7.1%
Kuwait Cement Co.	0.395	0.025	6.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Independent Petroleum Group	0.395	(0.040)	(9.2%)
MENA Real Estate Co.	0.038	(0.002)	(5.1%)
Kuwait Real Estate Holding Co.	0.038	(0.002)	(5.1%)
United Foodstuff Industries Group Co.	0.192	(0.010)	(5.0%)
Real Estate Trade Centers Co.	0.035	(0.001)	(4.2%)

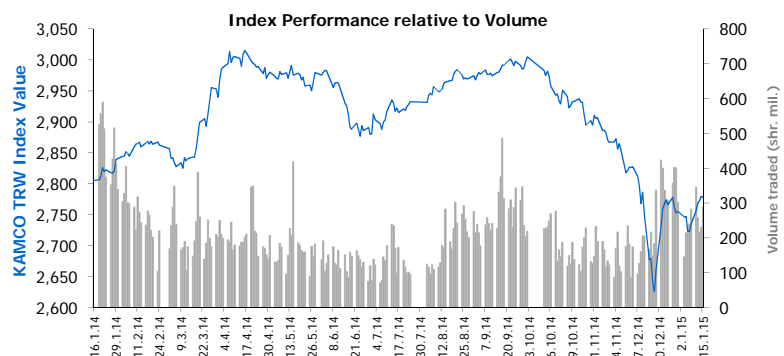
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Investors Holding Group Co.	0.034	0.002	22,156,268
National Ranges Co. (MAYADEEN)	0.034	0.003	21,612,042
Al-Madina for Finance & Investment Co.	0.033	0.001	18,112,041
Alimtiyaz Investment Co.	0.075	0.000	13,750,181
Gulf Finance House	0.025	0.001	12,997,794

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	30,071.6	▼	(0.1%)	1.2%	1.2%
Oil & Gas	395.6	▼	(2.0%)	1.1%	1.1%
Basic Materials	603.2	=	0.0%	(7.1%)	(7.1%)
Industrials	2,756.0	▲	0.3%	1.0%	1.0%
Consumer Goods	1,167.6	▼	(1.4%)	(4.1%)	(4.1%)
Health Care	182.4	▲	0.2%	(0.8%)	(0.8%)
Consumer Services	787.2	▼	(0.0%)	1.2%	1.2%
Telecommunications	3,465.8	▼	(0.9%)	3.5%	3.5%
Banks	14,847.0	▼	(0.0%)	1.7%	1.7%
Insurance	355.6	▲	2.4%	(0.4%)	(0.4%)
Real Estate	2,441.1	▼	(0.1%)	2.0%	2.0%
Financial Services	3,013.5	▲	0.5%	0.0%	0.0%
Technology	56.7	▲	0.5%	0.8%	0.8%

Market Breadth	▲	49	▼	39	=	105
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,777.79	(1.8)	(0.1%)	0.8%	0.8%	
KSE Price Index	6,598.67	11.0	0.2%	1.0%	1.0%	
KSE Weighted Index	444.32	(0.5)	(0.1%)	1.2%	1.2%	
Kuwait 15 Index	1,077.57	(2.1)	(0.2%)	1.7%	1.7%	
Market Cap (KWD Mn)	30,072	(30.6)	(0.1%)	1.2%	1.2%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	287.6	230.7	24.7%	246.1	401.5
Value Traded (KWD Mn)	28.4	27.4	3.8%	22.8	32.5
No. of Trades	7,074	6,296.0	12.4%	6,442	7,100

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	7.2%	6.3%	6.0%	7.1%	7.8%
KSE Price Index	10.6%	11.3%	10.3%	9.9%	9.8%
KSE Weighted Index	10.5%	9.1%	8.7%	10.0%	10.8%

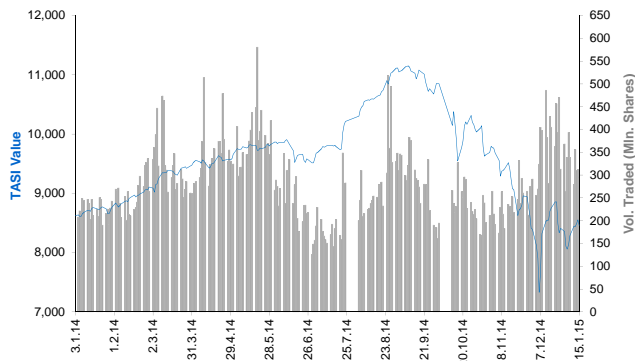
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.710	0.020	3,625,188
ZAIN	0.550	(0.010)	2,410,707
Agility	0.770	(0.010)	1,803,362
Alimtiyaz Investment Co.	0.075	0.000	1,064,652
Munshaat Real Estate Projects Co.	0.116	0.000	1,015,232

Saudi Tadawul Daily Report

January 18, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	235,500	9.3	15.9%
2- Saudi Telecom	144,000	11.8	20.2%
3- National Commercial Bank	114,500	7.8	32.9%
4- Al-Rajhi Bank	87,750	12.8	17.0%
5- Kingdom Holding Co.	65,779	NM	2.5%
6- Saudi Electricity Co.	61,666	13.0	7.7%
7- SABB	56,750	13.3	16.8%
8- Riyadh Bank	51,150	11.8	12.4%
9- Samba Financial Group	49,080	10.3	12.6%
10- Jabal Omar Development Company	47,864	NM	NM

Subtotal	914,039	11.73	15.4%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Arabian Cooperative Ins. Co.	40.00	9.2%	59,683
The Co for Cooperative Ins.	60.25	5.4%	164,429
Herfy Food Services Co	104.50	4.7%	28,791
United Electronics Co.	85.50	3.0%	26,365
Bawan Company	50.50	3.0%	76,342

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Bank Al-Jazira	27.20	(8.9%)	359,076
Arabian Shield Cooperative Ins. Co.	36.80	(8.0%)	118,896
Amana Cooperative Insurance	14.60	(5.1%)	32,809
Al-Rajhi Bank	54.00	(4.9%)	339,796
Saudi Ceramic Co.	103.00	(4.6%)	32,441

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	20.05	(1.8%)	41,442
Dar Al Arkan Real Estate Dev. Co.	8.00	(0.5%)	25,306
Saudi Arabian Mining Co.	33.60	(2.3%)	12,771
Bank Al-Jazira	27.20	(8.9%)	12,757
Middle East Specialised Cables	21.60	2.8%	10,685

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	1,837,912	1.2%	14.7	2.0	3.2%
Banks & Financial	525,519	2.4%	11.3	1.9	1.9%
Petrochemical Industries	407,016	(4.3%)	10.8	1.7	5.7%
Cement	92,699	2.1%	15.9	3.1	5.9%
Retail	84,449	0.1%	29.1	6.3	1.7%
Energy & Utilities	64,066	(1.4%)	13.2	1.0	4.8%
Agric. & Food Ind.	123,740	0.4%	25.0	4.4	2.0%
Telecom	192,637	9.5%	14.2	2.1	4.3%
Insurance	40,648	1.9%	NM	2.4	0.1%
Multi-Inv.	72,575	(0.8%)	65.6	1.9	2.7%
Indust. Inv.	61,884	13.7%	24.5	1.8	1.5%
Bldg. & Const.	26,653	1.7%	34.5	2.4	2.5%
Real Estate Dev.	99,499	0.4%	35.7	1.9	0.9%
Transport	16,978	(1.0%)	15.0	1.7	2.7%
Media & Publishing	3,772	(1.3%)	NM	1.7	0.0%
Hotel & Tourism	25,777	5.6%	16.0	4.9	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	8,458.72	(93.2)	(1.1%)	1.5%	1.5%
Market Cap (SAR Mn)	1,837,912	(9,452.3)	(0.5%)	1.2%	1.2%
Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	20.7%	16.6%	15.5%	16.7%	16.4%
** Annualized Standard Deviation of Daily Returns					
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	294	(18)	(5.9%)	324	210
Value Traded (SAR Mn)	8,022	(429)	(5.1%)	7,875	5,512
No. of Trades	155,283	16,146	11.6%	147,724	116,805

Market Breadth	▲	39	▼	122	=	7
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
The Co for Cooperative Ins.	60.25	864	16,001	20.5%
Saudi Arabia Refineries Co.	58.75	483	8,846	18.9%
Al Hassan Ghazi Ibrahim Shaker	70.00	235	3,572	16.7%
Al-Hokair Group for Tourism and Dev. Co.	68.75	638	9,636	16.5%
Basic Chemical Industries Co.	34.20	119	3,615	16.3%

YTD-15 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Tabouk Agriculture Development Co.	17.70	321	15,469	(30.3%)
Al Alamiya for Cooperative Insurance Co.	77.75	197	2,373	(29.3%)
Saudi Marketing Company	82.50	102	1,249	(28.1%)
Aljazira Takaful Taawuni Co.	54.25	897	15,864	(16.5%)
Yanbu National Petrochemicals Co.	42.50	916	22,069	(11.5%)

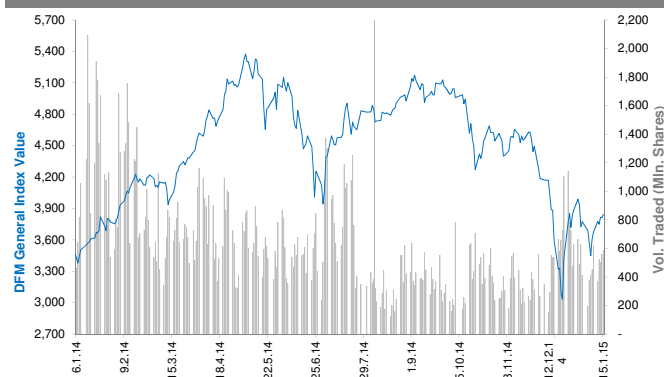
YTD-15 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-15 Return
Alinma Bank	20.05	9,429	471,228	(1.2%)
Dar Al Arkan Real Estate Dev. Co.	8.00	3,277	408,544	(1.8%)
ZAIN KSA	6.50	1,829	277,920	0.8%
Saudi Arabian Mining Co.	33.60	5,912	184,620	10.2%
Saudi Kayan	11.35	1,232	111,111	3.7%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

January 18, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	51,751	16.2	7.7%
2- Emirates NBD	48,408	10.6	10.0%
3- EMMAR MALLS GROUP	36,310	17.8	15.2%
4- Dubai Islamic Bank	26,134	10.8	16.1%
5- Emirates Integrated Telecom. (DU)	23,040	10.6	29.6%
6- Mashreq Bank	21,152	9.4	14.5%
7- Dubai Financial Market	18,489	22.9	8.6%
8- Commercial Bank of Dubai	14,798	12.9	15.2%
9- Arabtec Holding P.J.S.C.	13,713	31.8	7.4%
10- Dubai Investment	9,054	7.0	13.2%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Arab Insurance Group	1.780	14.8%	8,900
Takaful House	0.620	7.5%	310,000
Al Salam Group Holding	0.745	6.3%	1,658,240
Takaful Emarat	0.900	4.7%	109,942
Union Properties	1.270	4.1%	124,954,340

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
DAMAC Properties Dubai	2.410	(4.7%)	27,340,931
National General Cooling Co. (Tabreed)	1.120	(1.8%)	3,276,782
Al Salam Bank - Sudan	1.810	(1.6%)	554,999
Ajman Bank	2.560	(1.5%)	182,419
Emirates NBD	8.710	(1.0%)	638,092

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Deyaar Development	0.865	2.4%	115,767
Arabtec Holding P.J.S.C.	3.120	0.3%	111,476
Union Properties	1.270	4.1%	98,894
Gulf Finance House	0.305	0.7%	41,516
Dubai Financial Market	2.080	1.5%	35,976

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	352,378	5.1%	12.6	1.4	2.1%
Banking	125,054	(1.2%)	11.2	1.2	2.5%
Consumer Staples	7,569	(1.3%)	61.7	3.1	0.7%
Investment & Financial	29,286	2.0%	16.6	1.3	2.2%
Insurance	6,041	0.0%	6.3	0.6	2.3%
Industrial	4,266	(3.4%)	19.1	0.5	2.1%
Real Estate & Construction	126,094	16.3%	NM	1.6	0.7%
Telecommunication	23,325	(0.0%)	11.2	2.9	6.1%
Transportation	28,030	3.1%	23.0	1.4	3.2%
Services	2,713	(1.7%)	2.3	0.6	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	22	7	31
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,842.60	28.55	0.75%	1.82%	1.82%
Market Cap (AED Mn)	352,378	1,114.9	0.3%	5.1%	5.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	38.3%	31.3%	27.5%	25.5%	24.6%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	586	28.7	5.1%	457	1,054
Value Traded (AED Mn)	1,190	(18.7)	(1.6%)	866	1,617
No. of Trades	9,420	(557)	(5.6%)	8,965	10,627

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
United Kaipara Dairies Co.	650.000	4	0.007	25.0%
Arab Insurance Group	1.780	9	5	14.8%
Takaful Emarat	0.900	3,825	4,664	12.5%
Air Arabia Co.	1.680	282,293	176,351	12.0%
Al-Madina for Finance & Investment	0.400	13,680	35,296	10.8%

YTD-15 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
DAMAC Properties Dubai	2.410	124,207	45,572	(13.6%)
National General Insurance	3.600	68	19	(10.0%)
Ajman Bank	2.560	29,676	11,422	(8.6%)
National Industries Group Holdings	1.950	57	26	(5.3%)
Dubai Islamic Bank	6.610	686,155	106,978	(4.2%)

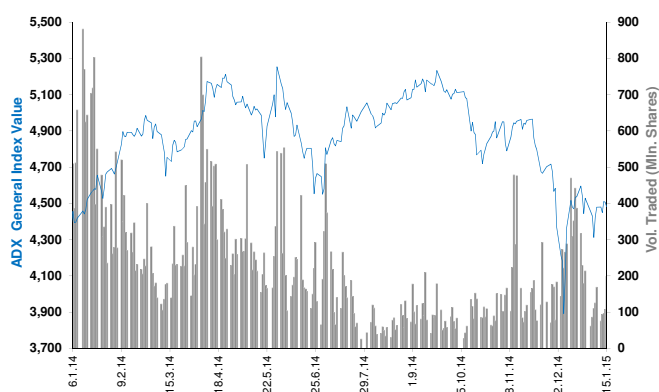
YTD-15 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-15 Return
Arabtec Holding P.J.S.C.	3.120	2,267,111	767,904	6.5%
Union Properties	1.270	841,339	708,596	5.0%
Gulf Finance House	0.305	209,244	692,287	2.0%
Deyaar Development	0.865	533,195	641,544	1.8%
EMAAR Properties	7.700	1,860,692	258,270	6.1%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

January 18, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	86,572	10.6	20.1%
2- First Gulf Bank	65,325	11.9	16.9%
3- National Bank Of Abu Dhabi	61,806	11.7	14.1%
4- Abu Dhabi Commercial Bank	39,281	10.3	14.9%
5- AL DAR Properties Co.	20,757	10.5	11.3%
6- Abu Dhabi Islamic Bank	17,461	10.4	12.5%
7- Union National Bank	15,491	8.2	11.5%
8- National Bank of Ras Al-Khaimah	13,242	9.7	20.2%
9- United Arab Bank	7,505	11.8	22.4%
10- National Bank of Umm Al-Qaiwain	6,216	16.4	9.8%
Subtotal	333,657	10.87	15.6%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
Al Ain Al Ahlia Insurance Co.	60.00	9.1%	9,600
Waha Capital Co.	3.08	6.2%	62,257,348
Ras Al Khaimah Cement Co.	0.95	4.4%	84,222
Ras Al Khaimah Properties	0.77	4.1%	29,611,994
Abu Dhabi Islamic Bank	5.82	3.0%	9,816,882

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Finance House	3.15	(10.0%)	126,800
Umm Al-Qaiwain Cement Ind. Co.	1.23	(6.1%)	7,811
National Bank Of Abu Dhabi	13.05	(5.4%)	6,509,097
Gulf Cement Co.	1.08	(3.6%)	27,263
Abu Dhabi Commercial Bank	7.02	(1.8%)	13,924,949

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	0.81	0.0%	53,735
AL DAR Properties Co.	2.64	1.9%	43,772
Ras Al Khaimah Properties	0.77	4.1%	38,598
Dana Gas	0.49	0.0%	28,386
Waha Capital Co.	3.08	6.2%	20,932

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	458,098	(1.3%)	12.5	1.4	4.3%
Banks	248,050	(2.5%)	11.1	1.6	3.8%
Inv. & Financial Services	6,132	9.0%	53.1	1.4	3.1%
Real Estate	24,181	0.1%	10.3	1.0	3.3%
Energy	8,339	0.7%	NM	0.5	7.5%
Consumer Staples	4,999	(0.8%)	48.0	1.7	1.2%
Industrial	12,358	(0.8%)	14.0	0.8	3.8%
Insurance	9,749	1.6%	16.2	1.1	4.0%
Telecommunication	133,359	0.0%	12.2	2.0	5.4%
Services	10,932	(1.7%)	14.3	0.4	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲ 15 ▼ 10 = 40
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,481.36	(24.96)	(0.6%)	(1.1%)	(1.1%)
Market Cap (AED Mn)	458,098	(3,701)	(0.8%)	(1.3%)	(1.3%)

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	22.2%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	199	91.4	85.3%	112	600.0
Value Traded (AED Mn)	346	134.3	63.5%	204	1,181.3
No. of Trades	2,874	841	41.4%	2,073	5,988

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Abu Dhabi National Takaful Co.	7.24	14	2	14.9%
Sharjah Cement & Industrial Dev. Co.	1.18	1	1	13.5%
National Corp for Tourism & Hotels	5.50	125	23	10.7%
Waha Capital Co.	3.08	127,799	44,150	9.2%
Al Ain Al Ahlia Insurance Co.	60.00	10	0	9.1%

YTD-15 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
National Takaful Co. (Watania)	0.79	556	680	(24.0%)
International Fish Farming Co.	4.82	162	33	(19.5%)
Abu Dhabi National Hotels	3.56	114	31	(11.0%)
Finance House	3.15	262.4	78.5	(10.3%)
Gulf Cement Co.	1.08	11,666	10,860	(10.0%)

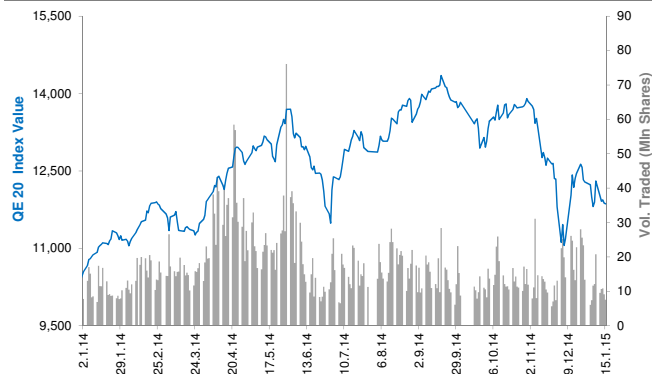
YTD-15 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-15 Return
Eshraq Properties Co.	0.81	346,191	440,089	2.5%
AL DAR Properties Co.	2.64	652,089	261,788	(0.4%)
Ras Al Khaimah Properties	0.77	97,060	132,297	4.1%
Dana Gas	0.49	61,416	125,234	(2.0%)
Waha Capital Co.	3.08	127,799	44,150	9.2%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

January 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	647,791	(4.3%)	15.3	2.1	3.5%
Banking & Finance	267,715	(2.1%)	14.1	2.2	3.6%
Goods & Consumer Services	29,112	0.7%	15.9	2.4	2.8%
Industrial	188,006	(8.4%)	17.3	3.3	4.4%
Insurance	21,204	(5.3%)	7.6	1.7	2.1%
Real Estate	64,680	(2.2%)	18.3	1.1	1.8%
Telecom	49,745	(7.2%)	20.3	1.6	2.6%
Transport	27,329	1.2%	13.7	1.5	3.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 19 ▼ 18 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	142,745	13.8	18.8%
2- Industries Qatar	87,725	13.7	19.9%
3- Ezdan Holding Group Co.	38,169	27.9	4.4%
4- Ooredoo (formerly Q-Tel)	37,317	14.4	10.5%
5- Mesaieed Petrochemical Holding Co.	34,612	17.4	14.1%
6- Masraf Al Rayan	33,413	17.8	17.3%
7- Qatar Islamic Bank	25,283	17.0	12.4%
8- Qatar Electricity & Water Co.	20,900	13.9	23.0%
9- Commercial Bank of Qatar	20,043	11.1	12.2%
10- Gulf International Services	18,398	17.8	28.7%

Subtotal 458,605 13.82 17.5%

* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-September-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Gulf Warehousing Co.	58.00	7.6%	16,452,308
Qatar General Insurance & Reins. Co.	59.40	4.2%	131,574
Qatar Industrial Manufacturing Co.	45.50	3.9%	19,838
Qatar Navigation	99.00	2.5%	2,481,326
Widam(Qatar Meat & Livestock Co.)	59.50	2.1%	719,953

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Islamic Holding Group	96.40	(4.6%)	14,872,178
Mannai Corporation	104.10	(1.9%)	4,205,132
Al Khaleej Commercial Bank	21.50	(1.8%)	8,126,641
Aamal Co.	13.55	(1.8%)	2,640,569
Salam International Investment	15.60	(1.8%)	833,833

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Barwa Real Estate Co.	41.70	1.0%	1,537,428
Gulf International Services	99.00	0.0%	683,745
Masraf Al Rayan	44.55	(0.6%)	599,536
United Development Co.	23.68	0.7%	535,215
Mazaya Qatar R.E Development Co.	18.99	(0.1%)	455,897

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	11,862.51	(14.92)	(0.1%)	(3.4%)	(3.4%)
Market Cap (QAR Mn)	647,791	(731)	(0.1%)	(4.3%)	(4.3%)

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	17.0%	14.4%	14.4%	14.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,546	(1,585)	(17.4%)	10,578	12,165
Value Traded (QAR Mn)	417	(202)	(32.6%)	536	573
No. of Trades	5,256	(1,354)	(20.5%)	6,768	5,917

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Medicare Group	124.20	33,725	278	6.2%
Qatar Industrial Manufacturing Co.	45.50	4,393	101	5.0%
Qatar Islamic Bank	107.00	140,078	1,334	4.7%
Gulf Warehousing Co.	58.00	42,809	772	2.8%
Al Ahli Bank of Qatar	56.00	321	6	2.6%

YTD-15 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Islamic Holding Group	96.40	332,575	3,090	(22.6%)
Industries Qatar	145.00	950,429	6,042	(13.7%)
Aamal Co.	13.55	111,108	7,644	(10.8%)
Vodafone Qatar	14.70	132,191	8,716	(10.6%)
Qatar Cinema & Film Distribution	40.10	1	0.03	(8.9%)

YTD-15 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Barwa Real Estate Co.	41.70	922,529	22,328	(0.5%)
Mazaya Qatar R.E Development Co.	18.99	192,953	10,334	(0.8%)
Vodafone Qatar	14.70	132,191	8,716	(10.6%)
Ezdan Holding Group Co.	14.39	121,747	8,314	(3.6%)
Aamal Co.	13.55	111,108	7,644	(10.8%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

January 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,110	0.2%	11.9	1.0	3.5%
Commercial Banks	3,574	(0.0%)	12.8	1.4	4.0%
Investment	2,376	0.9%	13.0	0.7	0.9%
Insurance	167	1.7%	10.3	0.8	2.5%
Service	1,064	1.2%	11.7	1.1	5.4%
Hotel & Tourism	199	1.7%	11.2	0.9	4.3%
Industrial	730	(2.8%)	8.0	0.8	7.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	4	▼	2	=	34
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Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,822	10.66	14.1%
2- Arab Banking Corp. (Price in USD)	844	8.68	6.5%
3- National Bank of Bahrain	800	14.97	13.6%
4- Aluminum Bahrain	710	7.84	10.2%
5- Bahrain Telecommunications Co.	549	12.48	8.3%
6- Bank of Bahrain and Kuwait	484	10.13	12.8%
7- Al Baraka Banking (Price in USD)	332	5.97	11.1%
8- United Gulf Bank	325	53.62	3.5%
9- Al Salam Bank	278	17.93	4.9%
10- Gulf Finance House (Price in USD)	226	37.50	2.4%
Subtotal	6,371	10.85	9.6%

* ROE is based on TTM 9M 2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bahrain National Holding Co.	0.462	10.0%	22,920
Al-Ahlia Insurance Co.	0.260	6.6%	5,930
Arab Banking Corporation. (USD)	0.720	2.9%	9,500
Gulf Hotels Group	0.850	2.4%	1,600

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Aluminum Bahrain	0.500	(1.0%)	133,889
Ahli United Bank (USD)	0.805	(0.6%)	82,870

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Salam Bank	0.130	0.0%	739,781
Ahli United Bank (USD)	0.805	(0.6%)	273,000
Aluminum Bahrain	0.500	(1.0%)	267,777
Bahrain National Holding Co.	0.462	10.0%	53,510
Arab Banking Corporation. (USD)	0.720	2.9%	35,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Bahrain All Share Index	1,428.46	2.40	0.2%	0.1%	0.1%
Market Cap (BHD Mln)	8,109.77	20.56	0.3%	0.2%	0.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.39%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,416	859	154.2%	803	5,439
Value Traded (BHD '000)	359	241	204.1%	205	827
No. of Trades	47	8	20.5%	36	100

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Bahrain National Holding Co.	0.462	33	78,510	6.9%
Seef Properties	0.200	94	485,374	3.6%
Arab Banking Corporation. (USD)	0.720	35	130,000	2.9%
Gulf Hotels Group	0.850	2	1,882	2.4%
BMMI	0.870	54	61,879	2.4%

YTD-15 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Esterad Investment Co.	0.188	2	13,058	(6.0%)
Al-Ahlia Insurance Co.	0.260	11.1	44,090	(3.7%)
Aluminum Bahrain	0.500	339	674,529	(2.9%)
AlKhaleeji Commercial Bank	0.042	5	126,000	(2.3%)
Al Salam Bank	0.130	399	3,274,218	(0.8%)

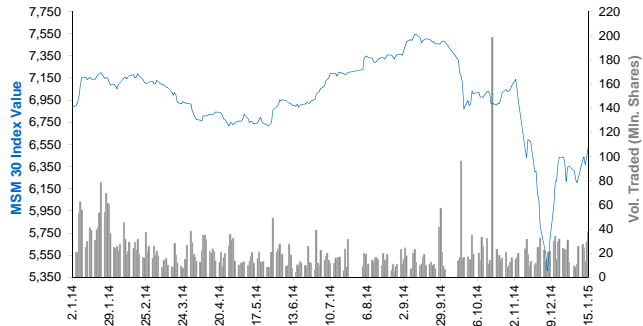
YTD-15 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-15 Return
Al Salam Bank	0.130	399	3,274,218	(0.8%)
Ahli United Bank (USD)	0.805	481	1,579,212	0.0%
Aluminum Bahrain	0.500	339	674,529	(2.9%)
Seef Properties	0.200	94	485,374	3.6%
Nass Corporation	0.172	40	233,100	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

January 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	7,904	2.2%	10.37	1.49	3.8%
Financial	3,729	1.9%	8.90	1.14	3.3%
Industrial	1,284	1.3%	12.90	1.67	4.7%
Services	2,892	3.1%	11.87	2.27	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	19	▼	8	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Oman Telecom Co.	1,313	10.45	23.1%
2- Bank Muscat	1,262	7.15	13.8%
3- Bank Dhofar	481	12.12	12.5%
4- Ooredoo	435	11.00	20.5%
5- National Bank of Oman	407	8.61	13.5%
6- Raysut Cement	340	12.65	19.8%
7- Ahli Bank	311	12.88	13.0%
8- HSBC Bank Oman	294	38.71	2.5%
9- Bank Sohar	272	8.38	17.1%
10- Shell Oman Marketing	200	18.00	36.3%

Subtotal	5,494	10.03	15.2%
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* ROE is based on TTM 9M-2014 Net Profit & Shareholders' Equity as of 30-Sep-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	6,518.82	86.02	1.3%	2.8%	2.8%
Market Cap (OMR Mn)	7,904.15	110.26	1.4%	2.2%	2.2%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	16.1%	12.9%	11.5%	11.6%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
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Volume ('000 Shares)	38,205	8,833	30.1%	20,254	38,377
Value Traded (OMR '000)	8,303	(648)	(7.3%)	5,473	12,575
No. of Trades	1,962	(50)	(2.5%)	1,380	2,002

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
Gulf International Chemicals	0.194	7.2%	163,370
Al Sharqia Inv. Holding	0.158	6.0%	250,390
Port Services Corporation	0.356	6.0%	6,690
Gulf Investment Services	0.160	5.3%	1,207,780
National Bank of Oman	0.334	5.0%	528,220

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Gas Co.	0.552	(2.8%)	19,380
United Finance	0.133	(2.2%)	1,088,050
Al Madina Investment company	0.074	(1.3%)	42,690
Al Anwar Ceramic Tiles Co.	0.466	(0.9%)	449,130
Bank Sohar	0.238	(0.8%)	145,470

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
United Finance	0.133	(2.2%)	8,151,132
Gulf Investment Services	0.160	5.3%	7,531,799
Al Anwar Holding	0.218	3.8%	5,643,346
Oman & Emirates Investment	0.138	2.2%	3,880,142
Al Sharqia Inv. Holding	0.158	6.0%	1,588,650

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-15 Return
Gulf International Chemicals	0.194	707	4,079	27.6%
Al Sharqia Inv. Holding	0.158	1,794	12,481	21.5%
ONIC. Holding	0.382	1,416	4,126	20.9%
United Power	1.580	6	4	19.2%
Galfar Engineering	0.190	2,013	11,313	18.0%

YTD-15 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Ceramic Tiles Co.	0.466	686	1,456	(7.2%)
Global Financial Investment Co.	0.117	116	990	(4.1%)
Dhofar Cattlefeed	0.180	20	108	(2.7%)
Al Jazeera Steel Products Co.	0.328	20	61	(2.4%)
Al Maha Petroleum Products Mktg. Co.	2.155	106	49	(2.3%)

YTD-15 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-15 Return
Al Anwar Holding	0.218	7,021	34,692	14.1%
Gulf Investment Services	0.160	3,780	24,954	12.7%
Bank Muscat	0.578	12,829	23,075	(0.7%)
Oman & Emirates Investment	0.138	2,141	16,312	12.2%
Al Sharqia Inv. Holding	0.158	1,794	12,481	21.5%

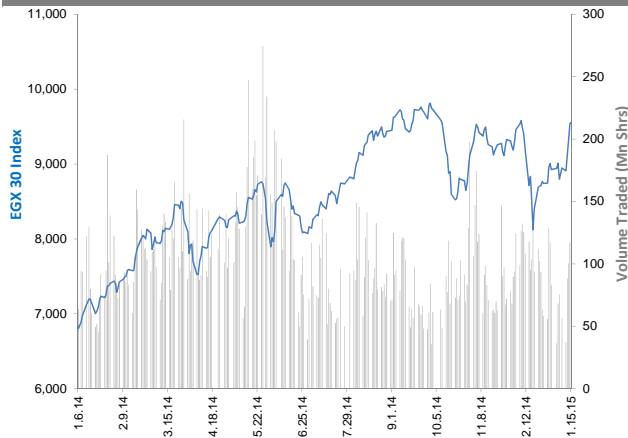
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 18, 2015

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EGP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,831	NM	NM
2-Commercial Int'l Bank (Egypt)	47,007	15.6	25.1%
3-T M G Holding	21,936	37.5	2.3%
4-Global Telecom Hldg.	21,298	NM	NM
5-Telecom Egypt	20,997	7.1	10.5%
6-Qatar National Bank AlAhli	15,856	8.9	17.7%
7-ABU Qir Fertilizers & Chemical ind. Co.	13,629	9.7	43.3%
8-EASTERN CO	11,500	15.2	16.9%
9-Elswedey Cables	11,149	NM	2.0%
10-Egyptian Financial Group-Hermes Co.	9,910	NM	NM
Subtotal	173,281	24.18	6.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EGP)	Daily Return
GB AUTO S.A.E	41.00	7.9%
Suez Cement Co.	39.00	5.4%
Medinet Nasr Housing	33.01	4.6%
Elswedey Cables	49.90	4.0%
T M G Holding	10.63	3.2%

Worst Return Performers	Last Price (EGP)	Daily Return
Commercial Int'l Bank (Egypt)	51.76	(4.1%)
EASTERN CO	230.00	(4.1%)
Juhayna Food Industries	10.40	(3.7%)
National Bank of Kuwait - Egypt - NBK	21.00	(3.4%)
Upper Egypt Contracting	1.57	(2.5%)

Most Active Stocks By Volume	Last Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	1.24	27,789
Palm Hills Developments	4.23	10,961
Citadel Capital	2.81	8,123
Egyptian Resorts Co.	1.29	7,777
Upper Egypt Contracting	1.57	7,309

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EGP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	391,010	3.7%	24.0	1.8	3.5%
Banking & Finance	72,176	4.1%	11.1	2.4	2.5%
Basic Resources	20,944	(1.2%)	NM	1.8	3.8%
Chemical	22,145	0.2%	7.9	3.1	8.6%
Construction & Material	78,587	1.9%	12.4	0.8	5.3%
Financial Services	27,254	3.4%	NM	1.3	0.7%
Food & Beverage	9,857	8.8%	18.9	2.8	2.9%
Healthcare & Pharma.	6,188	(0.6%)	19.8	3.3	3.8%
Ind. Goods, Services, Auto.	18,474	20.9%	68.7	2.5	1.6%
Media	664	4.2%	21.1	0.3	0.0%
Oil & Gas	5,046	(2.3%)	6.2	1.8	15.4%
Personal & Household	19,722	7.7%	19.1	1.8	2.6%
Real Estate	45,545	7.6%	52.8	1.4	0.2%
Telecommunication	58,689	0.7%	NM	2.0	6.1%
Travel & Leisure	5,717	(14.0%)	NM	1.6	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	9,555.99	11.91	0.1%	7.1%	7.1%
Market Cap (EGP Mn)	391,010	(1,345)	(0.4%)	3.7%	3.7%

Benchmark Volatility**	Since Jan-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	21%	21%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	104	(13.58)	(11.6%)	76	144
Value Traded (EGP Mn)	759	77.3	11.3%	435	459
No. of Trades	18,929	(8,816)	(31.8%)	14,202	15,959

Market Breadth	▲	19	▼	35	=	6
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
GB AUTO S.A.E	41.00	786	22.6%
Oriental Weavers Carpet	70.10	862	19.1%
Elswedey Cables	49.90	1,585	15.7%
Juhayna Food Industries	10.40	6,258	12.7%
Delta Sugar Co.	16.50	355	10.1%

YTD-15 Worst Return Performers	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Orascom Hotels & Development	14.99	3,920.3	(22.2%)
Credit Agricole Egypt	18.40	2,413.4	(9.0%)
Al Ezz Dekheila Steel Co. Alexandria	532.27	2	(8.5%)
Misr Beni Suef Cement	44.00	44	(6.4%)
Asec Company for Mining - Ascom	10.91	179	(6.4%)

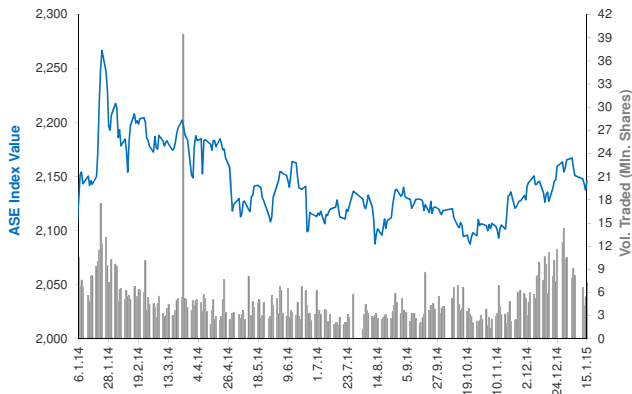
YTD-15 Most Active Stocks by Volume	Last Price (EGP)	Volume ('000 Shrs)	YTD-15 Return
Amer Group Holding	1.24	198,790	(2.34%)
Egyptian Resorts Co.	1.29	109,721	7.38%
Citadel Capital	2.81	53,494	(0.70%)
Palm Hills Developments	4.23	49,437	1.95%
Upper Egypt Contracting	1.57	39,898	1.90%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

January 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,684	(1.5%)	14.7	0.9	3.8%
Banks	9,461	0.0%	10.6	0.8	3.6%
Insurance	97	(0.1%)	NM	0.9	3.2%
Diversified Financial Services	199	(0.8%)	NM	0.5	0.8%
Real Estate	301	(0.4%)	78.9	0.7	0.5%
Educational Services	341	(0.6%)	12.8	2.2	4.0%
Hotels and Tourism	156	0.2%	26.8	0.8	3.6%
Transportation	113	(1.4%)	35.2	1.0	2.2%
Technology & Commun.	861	(3.4%)	17.3	2.3	9.6%
Media	20	(5.3%)	NM	0.5	0.0%
Utilities & Energy	639	(0.6%)	30.4	2.7	2.9%
Pharmaceutical & Medical Ind.	116	(2.1%)	63.3	1.2	0.0%
Tobacco & Cigarettes	327	2.7%	10.4	3.0	7.0%
Mining & Extraction Industries	639	(0.5%)	NM	0.7	3.4%
Engineering & Construction	109	(0.0%)	38.1	1.6	1.2%
Textiles, Leather & Cloth.	77	2.2%	16.3	0.9	5.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	3,902	7.9	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	848	16.5	14.1%
4-JOR ISLAMIC BANK	533	11.8	17.7%
5-JOR PHOSPHATE MN	487	NM	0.2%
6-JOR KUWAIT BANK	423	8.9	11.7%
7-BANK OF JORDAN	411	10.1	12.9%
8-CAIRO AMMAN BANK	360	8.8	15.4%
9-JOR PETROL M REF	332	11.7	22.6%
10-ARAB JOR/INV/BANK	305	20.1	10.9%

Subtotal	9,892	11.41	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
ARAB EAST FOR REAL ESTATE INVESTMENTS CO.	1.49	9.6%
REAL ESTATE DEVELOPMENT	0.19	5.6%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.91	4.6%
TRANSPORT& INVESTMENT BARTER CO.	0.70	4.5%
AL-AMAL FINANCIAL INVESTMENTS CO.	0.84	3.7%

Worst Return Performers	Price (JD)	Daily Return
ARAB UNION INTERNATIONAL INSURANCE	1.04	(4.6%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.64	(4.5%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.24	(4.0%)
JORDAN NATIONAL SHIPPING LINES	1.27	(3.8%)
RUM ALADDIN INDUSTRIES	0.27	(3.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.91	2,545
TRANSPORT& INVESTMENT BARTER CO.	0.70	2,095
JORDAN INDUSTRIAL RESOURCES	0.51	499
ARAB EAST INVESTMENT	0.67	457
CENTURY INVESTMENT GROUP	1.70	447

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,146.06	8.23	0.4%	(0.9%)	(0.9%)
Market Cap (JD Mn)	13,684.37	91.73	0.7%	(1.5%)	(1.5%)

Benchmark Volatility**	Since Jan-2014	Since Jan-2013	Since Jan-2012
ASE Index	7.7%	8.2%	7.7%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,346	1,914	35.2%	6,989	7,342
Value Traded (JD '000)	6,230	(67,676)	(91.6%)	6,310	9,061
No. of Trades	2,306	271	13.3%	2,297	3,796

Market Breadth	▲ 21	▼ 21	= 77
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
THE ARAB ASSURERS	0.36	151.5	16.1%
JORDAN LOAN GUARANTEE CORP.	0.61	198.6	15.1%
MIDDLE EAST SPECIALIZED CABLES CO.	0.24	42.0	14.3%
ALSHAMEKHA FOR REAL ESTATE & FINANCIAL INV.	1.57	70.9	12.9%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.91	14,119.5	11.0%

YTD-15 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.15	1.1	(14.3%)
RUM ALADDIN INDUSTRIES	0.27	196.3	(10.0%)
JORDAN COMMERCIAL BANK	1.06	16.4	(8.6%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.64	23.6	(7.2%)
ARAB ALUMINIUM INDUSTRY /ARAL	2.20	0.2	(7.2%)

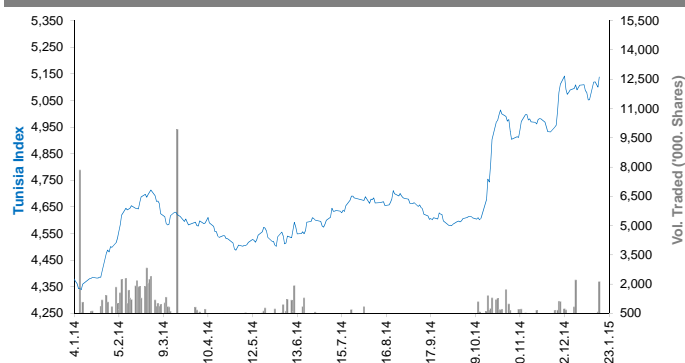
YTD-15 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-15 Return
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.91	14,119	11.0%
TRANSPORT& INVESTMENT BARTER CO.	0.70	8,425	(4.1%)
JORDAN INDUSTRIAL RESOURCES	0.51	5,917	4.1%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.23	3,211	(3.9%)
CENTURY INVESTMENT GROUP	1.70	2,618	7.6%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

January 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	16,419	1.4%	20.02	1.87	2.3%
Banking	6,327	0.7%	13.86	1.38	2.4%
Insurance	762	(1.4%)	18.64	1.51	0.8%
Leasing	501	(1.6%)	11.69	1.17	3.7%
Financial Services	1,309	(1.2%)	15.90	2.07	2.6%
Industrial	1,205	(0.5%)	13.76	2.47	2.7%
Chemical Industry	759	(0.6%)	45.26	2.29	4.0%
Food & Beverage	3,158	7.5%	23.05	4.82	1.6%
Retailing	1,528	(1.5%)	NM	4.40	2.9%
Others	870	2.3%	NM	1.08	1.2%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Société Frigorifique et Brasserie de Tunis	2,205	19.66	22.0%
2-Banque de Tunisie	1,576	21.04	12.3%
3-Banque Internationale Arabe de Tunisie	1,351	16.93	13.1%
4-Poulina Group Holding	981	14.59	12.1%
5-Banque Attijari De Tunisie	980	11.85	21.3%
6-Delice Holding	873	34.92	24.5%
7-Amen Bank	631	5.93	17.3%
8-Union Bancaire pour le Commerce et	504	61.72	3.1%
9-Arab Tunisian Bank	442	9.21	9.8%
10-One Tech Holding	396	9.96	16.9%

Subtotal 9,940 15.43 14.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Moderne de Céramique	2.62	6.1%
Société d'Articles Hygiéniques	10.93	6.0%
Delice Holding	15.90	5.1%
Air Liquide Tunisie	233.00	4.4%
Société Indust. d'Appareillage et Matériel Electrique	2.15	2.9%

Worst Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equipement	9.09	(4.4%)
Best Lease	1.91	(4.0%)
Banque de l'Habitat	11.50	(3.9%)
Société Tunisienne d'Assurances et de Réassurances	144.65	(2.9%)
Société Tunisienne de Banque	4.66	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société d'Articles Hygiéniques	10.93	913,092
Delice Holding	15.90	721,149
Société Moderne de Céramique	2.62	154,032
Société Frigorifique et Brasserie de Tunis	24.50	72,528
Société Indust. d'Appareillage et Matériel Electrique	2.15	26,968

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	5,138.05	37.47	0.7%	0.9%	0.9%
Market Cap (DT Mln)	16,419	102.39	0.6%	1.4%	1.4%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
Tunisia Index	6.5%	6.9%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,132	1,561	273.4%	490	1,295
Value Traded ('000 DT)	24,988	18,214	268.8%	5,211	11,193
No. of Trades	2,694	1199	80.2%	1,183	1,791

Market Breadth	▲ 22	▼ 25	= 17
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YTD-2015 Top Movers and Most Active Stocks

YTD-15 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Banque de l'Habitat	11.50	5.4	12.2%
Euro-Cycles	17.89	112.0	10.3%
Société Frigorifique et Brasserie de Tunis	24.50	442.0	8.9%
One Tech Holding	7.39	37.8	5.6%
Société de Placement et de Dévelop. Ind. et Touristique	9.69	9.3	5.4%

YTD-15 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société Tunisienne d'Equipement	9.09	-	(12.7%)
Best Lease	1.91	4.4	(8.6%)
Société Tunisienne de Verreries	4.84	120.4	(8.3%)
Société Tunisienne de Banque	4.66	15.2	(6.8%)
Société Indust. d'Appareillage et Matériel Electrique	2.15	126.7	(6.5%)

YTD-15 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-15 Return
Société d'Articles Hygiéniques	10.93	1,049.3	4.4%
Delice Holding	15.90	771.1	5.0%
Société Moderne de Céramique	2.62	559.3	4.4%
Société Frigorifique et Brasserie de Tunis	24.50	442.0	0.1
TUNISAIR	1.12	201.4	(0.9%)

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

January 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	11,142	0.1%	8.36	0.95	4.1%
Banking	8,958	0.4%	7.91	0.93	4.9%
Industrial	322	(1.9%)	12.77	1.40	5.0%
Trading	35	0.0%	11.56	0.69	8.5%
Real Estate & Construction	1,847	(1.2%)	10.11	0.99	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	3	▼	1	=	26
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Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,414	10.23	11.3%
2- BLOM Bank	1,894	8.20	15.0%
3- Solidere A	1,125	6.16	9.8%
4- Byblos Bank	916	6.15	9.3%
5- BLOM Bank GDR	737	-	-
6- Solidere B	722	3.95	9.8%
7- Bank Audi GDR	666	-	-
8- Bank Of Beirut	310	5.14	11.0%
9- Holcim Liban	293	13.42	10.2%
10- BLOM Preferred 2011	204	-	-

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
KAMCO BeirutSE TRW Index	1,093.36	0.83	0.1%	0.1%	0.1%
Market Cap (USD Mn)	11,142	8.42	0.1%	0.1%	0.1%

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	7.9%	7.4%	7.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	101.71	(404)	(79.9%)	174	662
Value Traded ('000s USD)	619.16	(1,950)	(75.9%)	1,184	2,878

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
Solidere B	11.11	0.5%
Solidere A	11.25	0.2%
Bank Audi	6.04	0.2%

Worst Return Performers	Price (USD)	Daily Return
BLOM Bank GDR	9.98	(0.2%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.62	54,268
Bank Audi	6.04	39,225
Solidere A	11.25	3,281
Byblos Bank Preferred 2008	102.00	2,250
BLOM Bank GDR	9.98	1,685

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
BEMO Bank	1.79	123,374	2.3%
BLOM Bank GDR	9.98	12,105	1.8%
Byblos Bank	1.62	915,988	1.3%
BEMO Bank Preferred Class 2013	101.00	2,400	1.0%
Bank Audi	6.04	162,209	0.7%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Ciments Blancs B	3.500	450	(6.7%)
Solidere B	11.110	37,399	(2.0%)
Holcim Liban	15.000	1,851	(1.6%)
Bank Audi GDR	6.500	18,038	(1.4%)
Byblos Bank Preferred 2009	101.20	4,646	(0.9%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-15 Return
Byblos Bank	1.62	915,988	1.3%
BLOM Bank	8.81	334,650	0.1%
Bank Audi	6.04	162,209	0.7%
BEMO Bank	1.79	123,374	2.3%
Solidere A	11.25	89,178	(0.6%)

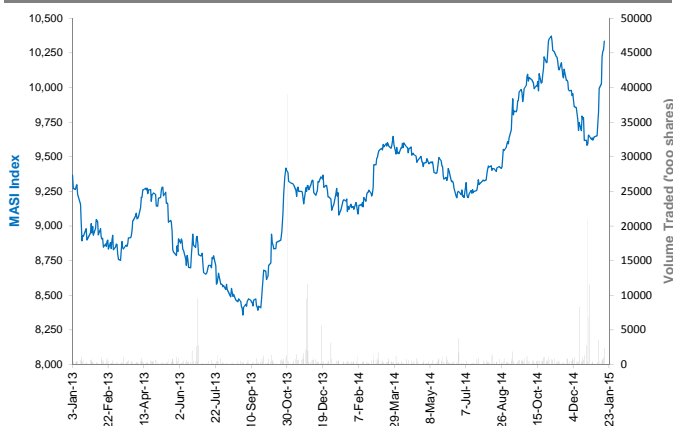
YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 18, 2015

Index Performance relative to Volume



Market Breadth

▲ 20 ▼ 12 = 9

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	110,766	20.0	36.1%
2-Attijariwafa Bank	74,661	18.0	12.5%
3-Banque Marocaine Du Commerce Exterieur	40,379	32.8	8.3%
4-Banque Centrale Populaire	40,342	21.5	6.7%
5-Ciments Du Maroc	16,255	20.1	13.1%
6-Wafa Assurances	13,997	17.9	19.9%
7-CIE Generale Immobiliere	13,346	36.4	8.2%
8-Holcim Maroc	10,272	27.2	11.4%
9-Banque Marocaine Due Commerce Et De L'Industries	9,959	15.6	7.6%
10-Douja Prom Addoha	9,860	5.9	15.5%
Subtotal	339,837	19.48	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Ciments Du Maroc	1,126.00	5.9%
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,638.00	5.7%
SAHAM ASSURANCE	1,100.00	5.7%
Societe Nationale de Siderurgie	1,064.00	5.3%
Afriquia Gaz	2,100.00	5.0%

Worst Return Performers	Price (MAD)	Daily Return
Alliances Developpement Immobilier	207.85	(6.0%)
Societe Nationale d'Electrolyse et de Petrochimie	228.45	(6.0%)
Disway	208.15	(3.3%)
Douja Prom Addoha	31.30	(3.2%)
Salafin	600.50	(3.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	126.00	1,032,620
Douja Prom Addoha	31.30	457,849
Banque Centrale Populaire	233.00	338,393
Attijariwafa Bank	371.00	220,375
Ciments Du Maroc	1,126.00	62,860

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	461,769	7.0%	19.0	2.4	3.7%
Banking	180,244	6.7%	20.8	1.9	2.4%
Beverages	1,831	12.3%	23.1	3.5	2.7%
Chemicals	548	10.4%	NM	1.1	0.0%
Construction & Bldg. Material	65,528	22.2%	24.5	3.9	3.3%
Distributors	8,865	0.4%	28.3	2.4	2.5%
Electrical & Electronic Equipment	426	10.1%	42.8	0.7	6.3%
Electricity	1,135	19.5%	2.9	0.2	0.0%
Food Producers & Processors	3,552	(62.5%)	4.7	0.7	15.1%
Holding Companies	2,626	3.4%	22.5	1.9	4.1%
Insurance	22,781	9.9%	20.0	3.3	1.9%
Investment & other Finance	4,174	5.9%	15.3	1.9	6.6%
Leisures & Hotel	2,105	(0.7%)	NM	2.3	0.0%
Materials, Software & Computer	673	(0.8%)	12.1	0.9	5.8%
Mining	16,739	5.5%	13.1	2.8	6.8%
Oil & Gas	10,134	7.8%	NM	1.2	0.0%
Real Estate	25,798	(10.0%)	9.8	1.2	4.5%
Telecommunications	110,766	10.7%	20.0	7.2	5.9%
Transport	423	6.1%	12.1	1.5	7.3%
Utilities	3,352	11.4%	11.3	2.0	5.4%
Forestry & Paper	71	(1.4%)	NM	1.1	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	10,334.72	66.2	0.6%	7.4%	7.4%
MADEX Index	8,459.61	48.2	0.6%	7.9%	7.9%
Market Cap (MAD Mn)	461,769	3.9	0.9%	7.0%	7.0%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	7.5%	8.2%	8.8%	9.9%	9.9%
MADEX Index	11.4%	8.0%	8.6%	9.2%	10.2%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,406.68	1,426.40	145.5%	989	516
Value Traded (MAD Mn)	259.79	174.32	203.9%	62	70

YTD-2015 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Holcim Maroc	2,440.00	35,975	28.2%
Lafarge Ciments	1,995.00	35,261	22.7%
Ciments Du Maroc	1,126.00	71,579	19.8%
TAQA MOROCCO	508.00	102,341	19.5%
Societe Nationale de Siderurgie	1,064.00	2,316	14.4%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-15 Return
Alliances Developpement Immobilier	207.85	73,515	(25.2%)
Douja Prom Addoha	31.30	2,014,613	(16.8%)
Disway	208.15	5,254	(5.8%)
Fenie Brossette	185.65	207	(3.8%)
Label Vie	1,290.00	2,004	(3.3%)

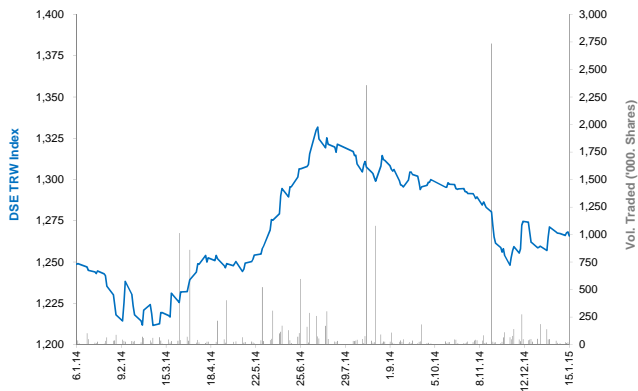
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-15 Return
Compagnie d'Assurances et de Reassurances ATLANTA	70.70	3,029	8.3%
Itissalat Al-Maghrib	126.00	2,145	10.7%
Douja Prom Addoha	31.30	2,015	(16.8%)
Banque Centrale Populaire	233.00	735	9.2%
Attijariwafa Bank	371.00	690	7.8%

YTD-15 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

January 18, 2015

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	131,788	(0.4%)	6.8	1.1	1.0%
Banking	118,206	(0.5%)	6.55	1.09	0.0%
Services	1,500	0.0%	NM	2.91	0.0%
Industrial	3,382	2.5%	6.37	1.47	0.0%
Insurance	8,161	0.0%	8.71	0.99	16.5%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲	1	▼	1	=	22
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Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Banque Bemo Saudi Fransi	17,638	8.9	22.0%
2- Qatar National Bank - Syria	17,582	2.0	31.9%
3- Bank Audi Syria	13,238	41.8	4.3%
4- Syria International Islamic Bank	9,210	47.5	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,160	54.3	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Al Baraka Bank - Syria	6,225	2.4	34.2%
10- Fransabank Syria	5,040	25.4	4.5%
Subtotal	98,577	6.35	17.5%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Cham Bank	102.50	0.2%

Worst Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	117.21	(1.5%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	117.21	13,685
Cham Bank	102.50	5,000
Syria International Islamic Bank	108.36	1,743
Bank Of Syria And Overseas	229.00	1,000
Fransabank Syria	96.00	1,000

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,265.83	(2.46)	(0.2%)	(0.4%)	(0.4%)
Market Cap (SRY Mn)	131,788	(257)	(0.2%)	(0.4%)	(0.4%)

Benchmark Volatility	Since Jan-14	Since Jan-13	Since Jan-12
DSE Weighted Index	5.5%	11.2%	9.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	22,428	2,985	15.4%	19,722	9,948
Value Traded ('000 SRY)	2,627	161	6.5%	2,490	5,342
No. of Trades	18	0.0	0.0%	18	31

YTD-2015 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Alahliah Vegetable Oil Company E.S.A	225.48	2,000	2.5%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	117.21	36,980	(2.1%)
Cham Bank	102.50	32,090	(1.7%)
Syria International Islamic Bank	108.36	21,872	(1.2%)
Al Baraka Bank - Syria	124.50	28,700	(1.1%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-15 Return
Qatar National Bank Syria	117.21	36,980	(2.1%)
Cham Bank	102.50	32,090	(1.7%)
Al Baraka Bank - Syria	124.50	28,700	(1.1%)
Syria International Islamic Bank	108.36	21,872	(1.2%)
Bank Of Syria And Overseas	229.00	12,860	0.0%

YTD-15 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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