

Wethaq Takaful Insurance Co.

21-Jul-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	680,840	522,653	(23.2%)
Earnings Per Share (fils)	5.48	4.76	(13.1%)
Total Operating Revenue (KWD)	983,420	609,877	(38.0%)
Gross Profit / (Loss) (KWD)	680,840	522,653	(23.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	4,225,672	1,770,330	(58.1%)
Non-current Assets	9,893,517	11,088,296	12.1%
Total Assets	14,119,189	12,858,626	(8.9%)

Shareholders' Equity*	12,232,679	12,788,113	4.5%
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Liabilities:

Current Liabilities	623,953	70,513	(88.7%)
Non-current Liabilities	13,495,236	12,788,113	(5.2%)
Total Liabilities	14,119,189	12,858,626	(8.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,227	P/E (x)	NM
Value (KWD '000)	106	P/BV (x)	0.26
Closing Price (KWD)	0.031	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.116	YTD Share Turnover	2.93%
Current Market Capitalization (KWD Million)	3.4	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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