

## Technical Analysis – Dubai Financial Market

08-July-2019

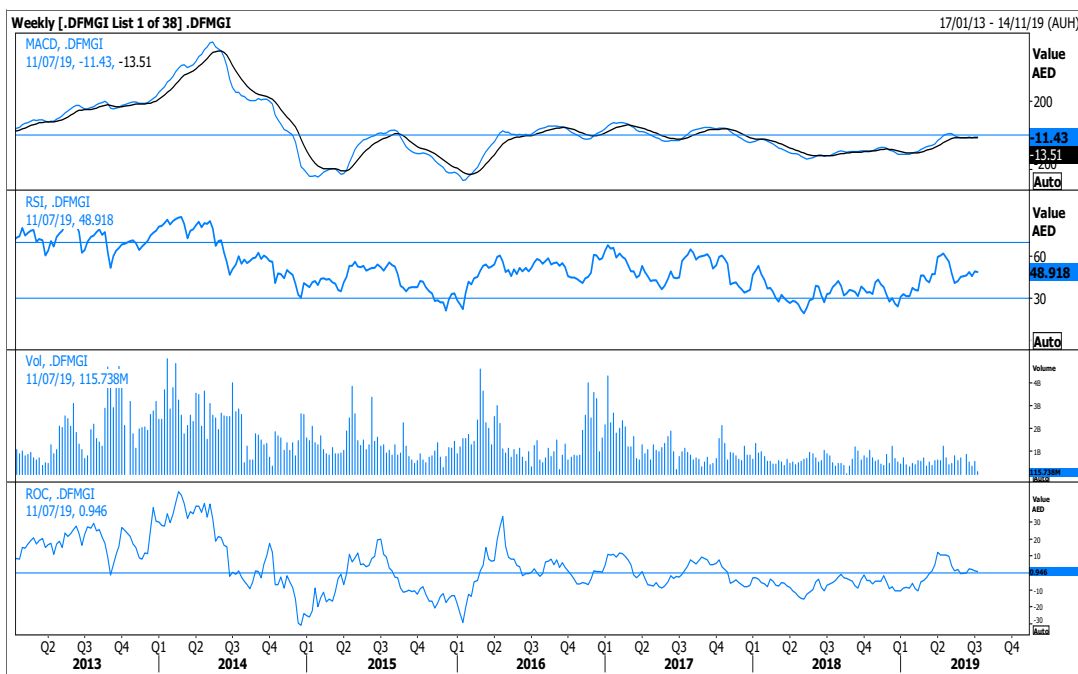
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### Dubai Financial Market

**DFM General Index <.DFMGI> closed at 2,656.16.** The next trend is not clear as the index can move in either direction from here. The first overhead resistance level comes at 2,700 point, while above this should open the road for 2,855 point but only a cross over this will confirm a positive continuation pattern. However, a break below the recent low at 2,600 point will most likely delay any upward potential and lead to a re-test of 2,512 point.

Medium-term and long-term investors can enter the market at levels higher than 2,700 point and 2,800 point, respectively.



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Reuters Ticker: <ARTC.DU>

Weekly [DFMGI List 1 of 38] ARTC.DU 08/04/10 - 09/10/20 (AUH)

**Price AED**

Indicator	Value
Price AED	4.027
Price AED	3.912
Price AED	3.649
Price AED	3.580
Price AED	2.41
Price AED	1.67
Price AED	1.25
Price AED	0.49
Price AED	0.027

**MACD, ARTC.DU**  
11/07/19, -0.148, -0.104

**Value**  
-0.104

**RSI, ARTC.DU**  
11/07/19, 34.249

**Value**  
AED  
34.249

**Vol, ARTC.DU**  
11/07/19, 7.077M

**Volume**  
200M  
7.077M

**ROC, ARTC.DU**  
11/07/19, -25.822

**Value**  
AED  
-25.822

RSI	34.249
MACD	-0.104
ROC	-25.822
M10	1.649
M50	1.917
M100	2.027
S1	1.250
S2	1.000
S3	0.800
R1	1.670
R2	1.950
R3	2.410

Reuters Ticker: <ENBD.DU>

Weekly [ DFMGI List 1 of 38 ] ENBD.DU 07/06/12 - 28/11/19 (AUH)

The chart displays the weekly price movement of ENBD.DU from July 2012 to November 2019. The price is shown as a black candlestick chart. Key price levels are marked: 14.1, 12.1, 11, 10.7, 10, 9.2, 8.25, 7.6, and 6.08. The chart includes several moving averages: BarOHL (black), ENBD.DU (red), CndI (blue), WMA (green), and VMA (purple). The MACD indicator is shown in brown, RSI in blue, Volume in blue bars, and ROC in blue. The x-axis shows quarters from Q3 2012 to Q3 2019. The y-axis shows price in AED from 6 to 17.

Indicator	Value	Unit
BarOHL, ENBD.DU	11/07/19, 11.400, 11.400, 11.100, 11.100	AED
CndI, ENBD.DU	11/07/19, 11.400, 11.400, 11.100, -0.050, (-0.45%)	AED
WMA, ENBD.DU	11/07/19, 11.173	AED
WMA, ENBD.DU	11/07/19, 10.369	AED
VMA, ENBD.DU	11/07/19, 9.954	AED
MACD, ENBD.DU	11/07/19, 0.388, 0.456	AED
RSI, ENBD.DU	11/07/19, 55.215	Value
Vol, ENBD.DU	11/07/19, 2.750M	Volume
ROC, ENBD.DU	11/07/19, 9.360	Value

RSI	55.215
MACD	0.456
ROC	9.360
M10	11.173
M50	10.369
M100	9.954
S1	10.700
S2	10.000
S3	9.200
R1	12.100
R2	14.100
R3	16.000

Reuters Ticker: <DISB.DU>

Weekly [DFMGI List 1 of 38] DISB.DU

The chart displays the weekly price movement of DISB.DU from 2012 to 2019. The price is shown as a black candlestick chart. The MACD indicator is a blue line, the RSI is a green line, the Volume is a red bar chart, and the ROC is a blue line. The price starts at 5.130 in 2012, peaks at 6.9 in 2014, and ends at 5.130 in 2019. The MACD is at 0.004, the RSI is at 52.557, the Volume is at 7.634M, and the ROC is at 4.694.

Indicator	Value	Auto
Price	5.130	Auto
MACD	0.004	Auto
RSI	52.557	Auto
Vol	7.634M	Auto
ROC	4.694	Auto

RSI	52.557
MACD	-0.010
ROC	4.694
M10	5.090
M50	5.096
M100	5.113
S1	4.890
S2	4.660
S3	4.360
R1	5.410
R2	5.610
R3	5.900

Reuters Ticker: <EMAA.DU>

Weekly [DFMGI List 1 of 38] EMAA.DU

30/05/13 - 07/11/19 (AUH)

The chart displays five technical indicators for EMAA.DU over a period from 2013 to 2019. The main price chart at the top shows a general downward trend with a red linear regression line. The MACD indicator shows a crossover in early 2015. The RSI indicator fluctuates between 30 and 70. The Volume indicator shows a significant spike in early 2015. The ROC indicator shows a sharp peak in early 2015.

Indicator	Value	Setting
Price	2.000	Auto
MACD	0.057	Auto
RSI	61.793	Auto
Vol	2.734M	Auto
ROC	14.943	Auto

RSI	61.793
MACD	0.019
ROC	14.943
M10	1.906
M50	1.800
M100	1.904
S1	1.850
S2	1.700
S3	1.430
R1	2.100
R2	2.380
R3	2.800

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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