

Kuwait & Gulf Link Transport Co.

2-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,745,708	2,600,320	49.0%
Earnings Per Share (fils)	6.29	9.38	49.1%
Total Operating Revenue (KWD)	29,368,384	37,686,945	28.3%
Gross Profit / (Loss) (KWD)	5,517,919	6,796,746	23.2%
Return on Average Equity (ROAE)	19.93%	18.80%	
Return on Average Assets (ROAA)	5.40%	5.92%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	64,340,940	56,039,851	(12.9%)
Non-current Assets	132,887,515	139,712,515	5.1%
Total Assets	197,228,455	195,752,366	(0.7%)

Shareholders' Equity*	55,555,445	68,263,761	22.9%
Liabilities:			
Current Liabilities	44,839,590	61,077,405	36.2%
Non-current Liabilities	94,375,415	65,329,365	(30.8%)
Total Liabilities	139,215,005	126,406,770	(9.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	181,063.3	P/E (x)	2.74
Value (KWD '000)	20,169.7	P/BV (x)	0.45
Closing Price (KWD)	0.115	Dividend Yield	4.35%
Book Value Per Share (KWD)	0.258	YTD Share Turnover	68.51%
Current Market Capitalization (KWD Million)	30.4	Beta	1.02

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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