

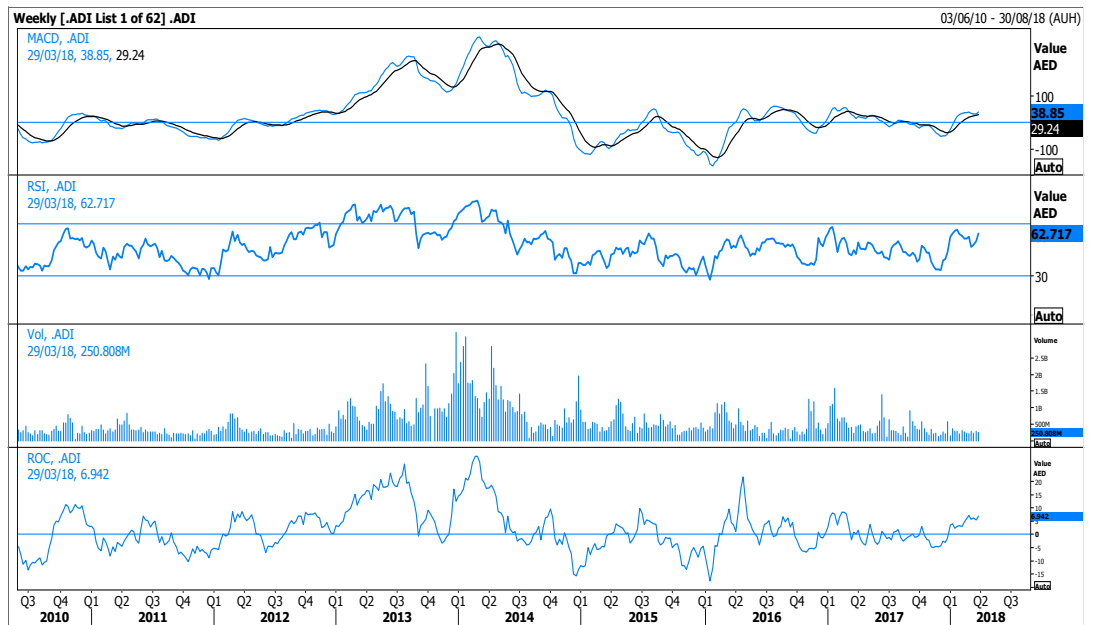
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### Abu Dhabi Securities Exchange

**ADX General Index <.ADI> closed at 4,651.05 point.** The market escaped out of the 3-weeks tight range between 4,500 point-4,550 point and is currently attempting to breach the resistance area at 4,670 point-4,715 point, a case if happens would target the critical layer at 4,900 point. On the other side, the signal will maintain positive as long as the index is closing above 4,550 point but a dip below it could put pressure once again on 4,500 point and maybe more to 4,440 point. Daily and weekly RSI indicators are currently looking positive.

Medium-term and long-term investors can stay in the market at levels higher than 4,500 point.



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Reuters Ticker: <ADIB.AD>

**Weekly [ ADI List 1 of 62] ADIB.AD** 27/08/15 - 17/05/18 (AUH)

The chart displays the weekly price movement of ADIB.AD from September 2015 to May 2018. The price is shown as a candlestick chart with a red line representing the closing price. The price starts at approximately 4.08 AED in September 2015, drops to a low of 3.4 AED in late 2015, and then fluctuates between 3.5 AED and 4.8 AED. A significant peak is reached in early 2018 at 4.08 AED, followed by a sharp decline to 3.5 AED in late 2018. The chart includes several technical indicators: a green line for the 20-day moving average (WMA), a blue line for the 50-day moving average (WMA), a red line for the 200-day moving average (WMA), a blue line for the MACD, a blue line for the RSI, a blue line for the volume, and a blue line for the ROC. The right side of the chart shows the price in AED, with a scale from 3.6 to 4.8. The bottom of the chart shows the volume in millions of shares, with a scale from 0 to 3.517M. The x-axis is labeled with months and years, ranging from Sep 2015 to May 2018.

| Indicator     | Value                | Unit |
|---------------|----------------------|------|
| Price         | 4.08                 | AED  |
| WMA, ADIB.AD  | 29/03/18, 4.08       |      |
| WMA, ADIB.AD  | 29/03/18, 3.86       |      |
| WMA, ADIB.AD  | 29/03/18, 3.79       |      |
| MACD, ADIB.AD | 29/03/18, 0.10, 0.09 |      |
| RSI, ADIB.AD  | 29/03/18, 66.731     |      |
| Vol, ADIB.AD  | 29/03/18, 3.517M     |      |
| ROC, ADIB.AD  | 29/03/18, 7.105      |      |

|      |        |
|------|--------|
| RSI  | 66.731 |
| MACD | 0.09   |
| ROC  | 7.105  |
| M10  | 4.08   |
| M50  | 3.86   |
| M100 | 3.79   |
| S1   | 3.95   |
| S2   | 3.80   |
| S3   | 3.55   |
| R1   | 4.14   |
| R2   | 4.55   |
| R3   | 4.85   |

Reuters Ticker: <ADCB.AD>

[illegible]

|      |        |
|------|--------|
| RSI  | 35.039 |
| MACD | -0.01  |
| ROC  | -3.704 |
| M10  | 6.97   |
| M50  | 7.13   |
| M100 | 7.06   |
| S1   | 6.00   |
| S2   | 5.70   |
| S3   | 5.05   |
| R1   | 7.20   |
| R2   | 7.68   |
| R3   | 8.00   |

## Emirates Telecommunications Group Co.

Reuters Ticker: &lt;ETEL.AD&gt;

**Price closed at AED17.80.** A sideways movement has been monitored in the last couple of weeks after finding a resistance level at AED18.15, knowing that this should be cleared to anticipate another test of the horizontal line at AED19.10 before the strong level at AED20.20. On the negative side, the stock is currently supported by AED17.10, while a close below it will most likely allow a slippage to last year low at AED15.75.

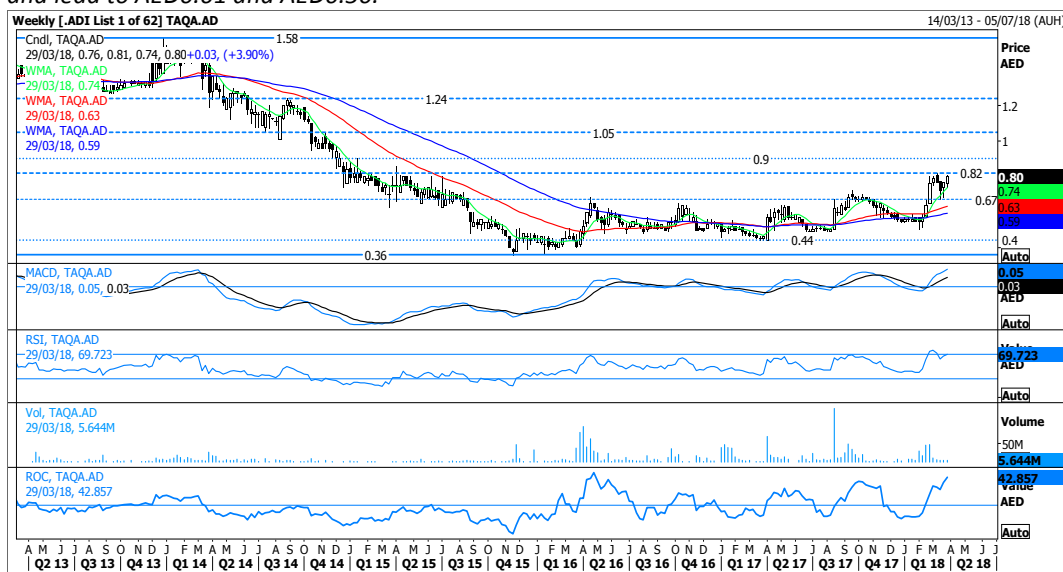


|      |        |
|------|--------|
| RSI  | 53.377 |
| MACD | -0.02  |
| ROC  | 3.488  |
| M10  | 17.65  |
| M50  | 17.56  |
| M100 | 17.84  |
| S1   | 17.10  |
| S2   | 15.75  |
| S3   | 14.90  |
| R1   | 18.15  |
| R2   | 19.10  |
| R3   | 20.20  |

## Abu Dhabi National Energy Co.

Reuters Ticker: &lt;TAQA.AD&gt;

**Price closed at AED0.80.** The stock fulfilled and exceeded our target price at AED0.80 by posting a new year high at AED0.82. The current picture is still in favor of the bulls and a firm close above AED0.82 would open the road for further gains towards AED0.90 and AED1.05. However, the horizontal line at AED0.67 arrested additional losses but a fall below it will delay any upward potential and lead to AED0.61 and AED0.50.



|      |        |
|------|--------|
| RSI  | 69.723 |
| MACD | 0.03   |
| ROC  | 42.857 |
| M10  | 0.74   |
| M50  | 0.63   |
| M100 | 0.59   |
| S1   | 0.67   |
| S2   | 0.61   |
| S3   | 0.50   |
| R1   | 0.82   |
| R2   | 0.90   |
| R3   | 1.05   |

## Definitions

**Technical Analysis:** Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

**Trend:** The general direction of a market or of the price of an asset.

**Resistance:** A chart point or range that caps an increase in the level of a stock or index over a period of time.

**Support:** The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

**Breakout:** A signal that prices are beginning to trend, either upward or downward.

**Bull:** An investor who thinks the market, a specific security or an industry is likely to rise.

**Bear:** An investor who thinks the market, a specific security or an industry is likely to decline.

**Channel:** is two parallel trend lines either rising or declining.

**Consolidation Area:** is a sideways movement in prices that interrupts or reverse a trend.

**Moving Average (MA):** The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

**MACD (Moving Average Convergence-Divergence):** A trend-following momentum indicator that shows the relationship between two moving averages of prices.

**Relative Strength Index:** A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

**Overbought:** A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

**Oversold:** A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

**Fibonacci:** A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

**On Balance Volume (OBV):** is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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