

MENA Markets Daily Report

July 24, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▼	6,640.23	(0.3%)	26.1%	9.9%
Kuwait 2	Kuwait	Main Market Index	▼	4,810.95	(0.1%)	1.5%	(1.9%)
Saudi Arabia 3	Kuwait	All Share Index	▼	6,023.92	(0.3%)	18.6%	5.2%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	8,796.06	(1.3%)	12.4%	8.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	2,832.53	2.1%	12.0%	(24.9%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,382.02	1.3%	10.0%	(6.5%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	5,343.86	0.8%	8.7%	11.7%
Bahrain 8	Qatar	QE 20 Index	▼	10,511.25	(0.3%)	2.1%	20.8%
Jordan 9	Bahrain	Bahrain All Share	▼	1,522.30	(0.3%)	13.8%	0.4%
Tunisia 10	Oman	MSM 30 Index	=	3,763.59	0.0%	(13.0%)	(15.2%)
Lebanon 11	Egypt	EGX 30	=	13,684.57	0.0%	5.0%	(13.2%)
Morocco 12	Jordan	ASE Index	▲	1,887.34	0.1%	(1.1%)	(10.2%)
Syria 13	Lebanon	Blom Stock Index	▲	846.90	0.0%	(13.3%)	(15.0%)
	Tunisia	Tunisia Index	▼	7,163.61	(0.5%)	(1.5%)	15.8%
	Morocco	MASI	▲	11,471.81	0.4%	0.9%	(8.3%)
	Syria	DSE Weighted Index	▲	6,059.99	1.0%	(2.1%)	3.5%
Emerging Markets							
	China	SSE Composite Index	▲	2,899.95	0.4%	17.3%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,345.48	0.3%	25.9%	(7.6%)
	India	SENSEX	▼	37,982.74	(0.1%)	4.7%	5.9%
	Brazil	BOVESPA Stock Index	▼	103,704.30	(0.2%)	18.0%	15.0%
	Mexico	BOLSA Index	▼	40,935.34	(0.7%)	(1.7%)	(15.6%)
	Korea	KOSPI Index	▲	2,101.45	0.4%	2.2%	(17.3%)
	Taiwan	TAIEX Index	▲	10,947.26	0.0%	12.3%	(8.6%)
Global Markets							
	World	MSCI World Index	▲	2,209.59	0.5%	17.3%	(10.4%)
	Asia	MSCI Asia Pacific	▲	160.68	0.3%	9.5%	(15.6%)
	Europe	DJ Stoxx 600	▲	391.54	1.0%	16.0%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,540.31	1.0%	15.7%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	1,055.49	0.2%	9.3%	(16.6%)
	U.S.A	S&P 500	▲	3,005.47	0.7%	19.9%	(6.2%)
	U.S.A	DJIA	▲	27,349.19	0.7%	17.2%	(5.6%)
	U.S.A	NASDAQ Composite	▲	8,251.40	0.6%	24.4%	(3.9%)
	UK	FTSE 100	▲	7,556.86	0.6%	12.3%	(12.5%)
	Germany	DAX	▲	12,490.74	1.6%	18.3%	(18.3%)
	Japan	NIKKEI 225	▲	21,620.88	1.0%	8.4%	(12.1%)
	Hong Kong	HANG SENG INDEX	▲	28,466.48	0.3%	10.9%	(13.6%)
Commodities							
	Oil	OPEC Crude	▲	64.27	2.1%	24.7%	(20.0%)
	Oil	Brent	▲	63.83	0.9%	19.0%	(19.6%)
	Oil	Kuwait	▼	63.52	(0.9%)	20.0%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▼	2.30	(0.5%)	(17.0%)	(4.0%)
	Gold	Gold Spot \$/Oz	▼	1,417.83	(0.5%)	10.6%	(1.6%)

Source: Bloomberg & KAMCO Research

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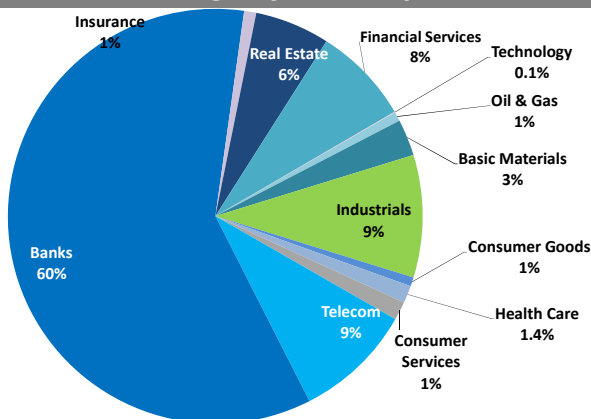
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

July 24, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,504.4	16.9	12.5%
2- Kuwait Finance House	5,316.1	22.6	12.9%
3- Zain	2,488.1	12.3	17.3%
4- Ahli United Bank - Bahrain	2,430.5	11.1	19.3%
5- Boubyan Bank	1,713.1	29.5	14.3%
6- Agility (PWC Logistics)	1,387.4	16.8	8.0%
7- Commercial Bank of Kuwait	1,037.9	19.0	7.7%
8- Gulf Bank	948.0	16.4	9.4%
9- Burgan Bank	908.3	11.2	11.2%
10- Mabanee Co.	803.8	14.9	12.3%
Total	23,538	16.47	12.8%

*: ROE is calculated based on TTM 1Q-2019 net profit & shareholders' equity as of 31-March-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
IFA Hotels & Resorts Co.	0.064	0.005	8.5%
Kuwait Co. For Process Plant Const. & Cont	0.212	0.015	7.6%
Bayan Investment Co.	0.048	0.003	6.7%
The Energy House Co.	0.025	0.002	6.5%
Warba Insurance Co.	0.070	0.004	5.7%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Reinsurance Co.	0.131	(0.014)	(9.7%)
Al Eid Food Co.	0.056	(0.006)	(9.6%)
United Projects Group	0.397	(0.037)	(8.5%)
First Takaful Insurance Co.	0.036	(0.003)	(7.4%)
Kuwait Syrian Holding Co.	0.040	(0.003)	(6.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.051	(0.8%)	13,070,099
National Industries Group	0.232	(1.7%)	11,473,599
Al Salam Group Holding Co.	0.040	1.8%	10,501,053
Ahli United Bank - Bahrain	0.277	(1.1%)	7,744,470
Abyaar Real Estate Development Co.	0.015	1.4%	4,667,155

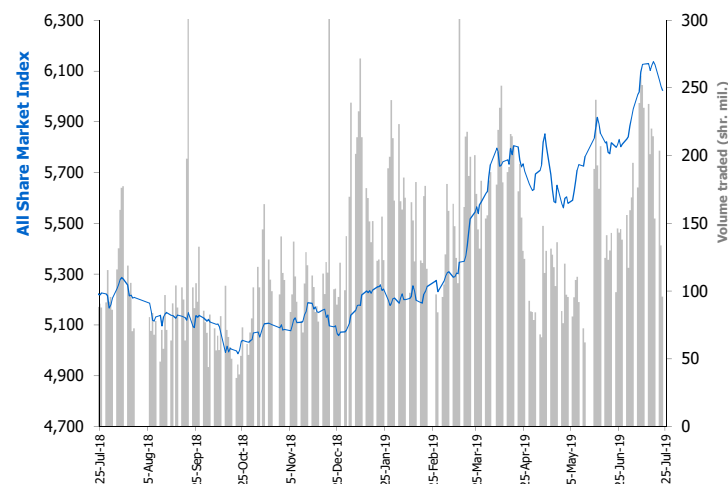
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	34,857.3	▼	(0.3%)	3.5%	20.1%
Oil & Gas	245.0	▲	2.0%	2.2%	7.6%
Basic Materials	995.6	▲	0.1%	1.2%	(3.5%)
Industrials	3,324.6	▼	(0.1%)	3.4%	(2.3%)
Consumer Goods	245.4	▲	2.2%	1.0%	20.2%
Health Care	472.1	=	0.0%	1.1%	0.6%
Consumer Services	504.0	▲	0.2%	2.8%	(1.5%)
Telecommunications	3,218.7	▼	(0.3%)	6.0%	18.4%
Banks	20,817.5	▼	(0.3%)	3.6%	29.3%
Insurance	331.2	▼	(0.9%)	(2.5%)	(8.1%)
Real Estate	2,035.9	▼	(0.3%)	2.4%	9.3%
Financial Services	2,644.8	▼	(0.4%)	4.3%	26.1%
Technology	22.5	▼	(12.7%)	(16.6%)	(17.5%)

Market Breadth		41		57		77
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,640.23	(21.2)	(0.3%)	4.1%	26.1%	
Main Market Index	4,810.95	(2.8)	(0.1%)	0.9%	1.5%	
All Share Market Index	6,023.92	(15.2)	(0.3%)	3.3%	18.6%	
Market Cap (KWD Mn)	34,857.26	(92.3)	(0.3%)	3.5%	20.1%	

Index Performance relative to Volume



Market Trading Data and Volatility

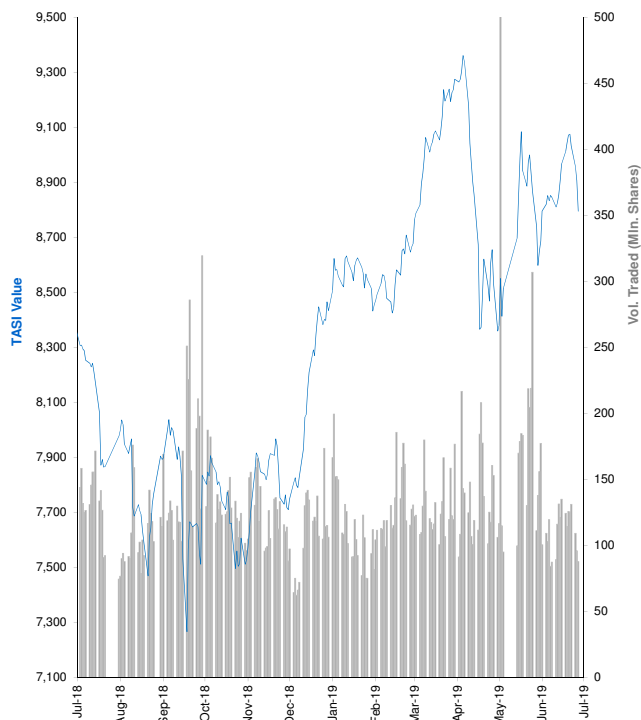
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	95.8	(37.9)	(28.3%)	158.8	81.0
Value Traded (KWD Mn)	21.3	(2.0)	(8.7%)	33.4	14.0
No. of Trades	5,437	(377)	(6.5%)	6,002	3,412

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
National Bank of Kuwait	0.997	(0.2%)	3,481,606
Kuwait Finance House	0.762	(0.8%)	3,327,240
National Industries Group	0.232	(1.7%)	2,673,910
Ahli United Bank - Bahrain	0.277	(1.1%)	2,152,185
Gulf Bank	0.311	0.0%	1,212,149

Saudi Tadawul Daily Report

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	2,035,120	(1.36%)	(0.6%)	9.1%
Energy	28,919	(3.4%)	(1.7%)	(2.7%)
Materials	577,173	(1.7%)	(4.1%)	(2.1%)
Capital Goods	12,467	(0.1%)	5.3%	8.2%
Commercial & Professional Svc	8,202	(1.1%)	4.5%	7.7%
Transportation	11,854	(0.6%)	1.8%	3.5%
Consumer Durables & Apparel	2,735	(1.8%)	(1.3%)	(4.0%)
Consumer Services	18,007	0.1%	3.8%	21.0%
Media	7,716	0.6%	(1.8%)	10.9%
Retailing	31,541	(1.0%)	0.7%	8.0%
Food & Staples Retailing	8,771	0.1%	8.6%	15.4%
Food & Beverages	77,444	(0.7%)	(4.4%)	6.0%
Health Care Equipment & Svc	22,583	(0.8%)	0.9%	4.6%
Pharma, Biotech & Life Science	3,084	(0.8%)	(3.2%)	(12.6%)
Banks	726,795	(1.2%)	(0.1%)	17.3%
Diversified Financials	30,904	(0.2%)	(0.4%)	(0.7%)
Insurance	38,870	(1.0%)	4.9%	7.2%
Telecommunication Services	242,458	(1.4%)	3.6%	20.4%
Utilities	83,457	(3.4%)	4.9%	28.0%
REITs	13,529	(0.4%)	0.2%	3.0%
Real Estate Mgmt & Dev't	87,692	(0.1%)	0.4%	(1.1%)
Software & Services	918	(1.0%)	8.7%	27.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Hotels & Resort Areas Co.	18.48	5.0%	6,640
Al-Rajhi Co. for Cooperative Insurance	55.50	2.4%	26,940
NCLE	23.28	1.5%	4,021
Maharah Human Resources Co.	101.20	1.4%	49,821
Bawan Company	14.00	1.3%	1,452

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Al Sorayai Trading and Industrial Group C	9.09	(10.0%)	573
Saudi Fisheries Co.	52.30	(5.3%)	16,782
Allied Cooperative Insurance Group	15.50	(4.9%)	2,202
The National Shipping Co of Saudi Arabia	25.85	(4.8%)	52,174
Saudi Arabian Mining Co.	46.20	(4.6%)	44,574

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	25.35	(1.7%)	7,546
Dar Al Arkan Real Estate Development Cc	11.46	(1.2%)	6,808
Al-Etihad Etisalat Co.	23.40	(2.7%)	6,510
Al-Rajhi Bank	71.20	(0.6%)	5,196
Saudi Kayan	11.20	(1.6%)	4,262

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	8,796.06	(111.40)	(1.3%)	(0.3%)	12.4%
Market Cap (SAR Mn)	2,035,120	(28,105)	(1.4%)	(0.6%)	9.1%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	88	(8.1)	(8.4%)	132	168
Value Traded (SAR Mn)	2,471	(106.5)	(4.1%)	3,435	3,752
No. of Trades	92,978	2,140	2.4%	105,554	99,330

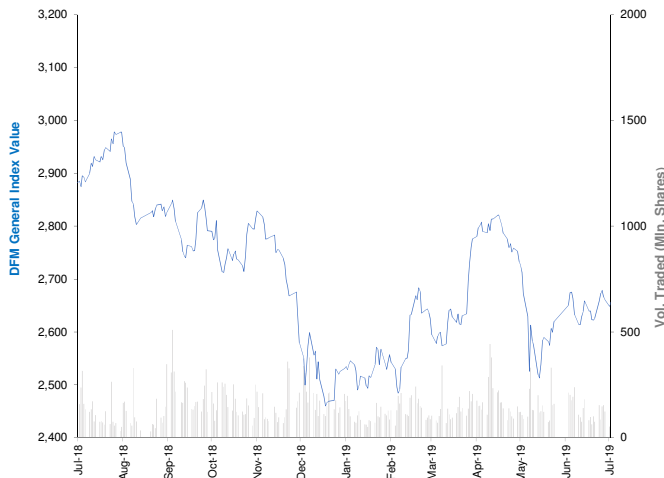
Market Breadth	▲ 32 ▼ 151 = 9
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	71.20	(0.6%)	372.5
Alinma Bank	25.35	(1.7%)	192.4
Saudi Basic Industries Corp	109.00	(1.5%)	181.5
Al-Etihad Etisalat Co.	23.40	(2.7%)	153.2
Dar Al Arkan Real Estate Development Co.	11.46	(1.2%)	78.6

Dubai Financial Market Daily Report

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	363,408	1.6%	4.5%	6.9%
Banking	186,030	0.9%	2.1%	9.2%
Consumer Staples	3,408	0.5%	8.7%	(2.1%)
Investment & Financial	15,059	1.6%	7.7%	2.1%
Insurance	4,974	(0.2%)	4.2%	4.9%
Industrial	4,270	0.0%	11.1%	26.6%
Real Estate & Construction	95,283	3.4%	9.3%	8.5%
Telecommunication	25,583	1.8%	8.9%	11.3%
Transportation	21,475	1.4%	(2.6%)	(13.7%)
Services	7,328	0.7%	3.7%	(3.2%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Group Holding	0.494	5.1%	164,268
Air Arabia Co.	1.120	4.7%	21,514,904
EMAAR MALLS GROUP	2.060	4.6%	20,092,463
EMAAR Properties	5.150	4.0%	88,769,999
Dubai Financial Market	0.780	3.3%	10,066,569

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Ektitab Holding Co.	0.188	(4.1%)	51,509
Takaful Emarat	1.450	(3.3%)	13,514
Ithmaar Holding	0.252	(3.1%)	589,931
Takaful House	0.592	(2.6%)	207,275
Dubai Islamic Ins.& Reins Co.(AMAN)	0.460	(1.7%)	93,750

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Union Properties	0.357	2.29%	64,328
DXB Entertainments	0.214	0.94%	29,492
Air Arabia Co.	1.120	4.67%	19,451
Islamic Arabic Insurance Co.	0.692	0.00%	18,877
EMAAR Properties	5.150	4.04%	17,470

Source: KAMCO Research

YTD-2019 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
DFM General Index	2,832.53	57.66	2.1%	6.5%	12.0%
Market Cap (AED Mn)	363,408	5,751	1.6%	4.5%	6.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	273.7	127.5	87.2%	143	186
Value Traded (AED Mn)	385.2	185.5	92.9%	192	275
No. of Trades	4,148	1,595	62.5%	2,615	2,881

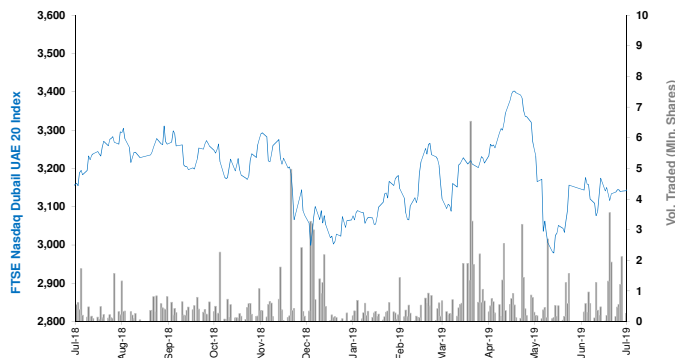
Market Breadth	▲	21	▼	7	=	37
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	5.150	4.0%	88.8
Dubai Islamic Bank	5.250	1.0%	83.2
Aramex	4.300	1.2%	28.9
Union Properties	0.357	2.3%	22.5
Air Arabia Co.	1.120	4.7%	21.5

Nasdaq Dubai Daily Report

July 24, 2019

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	36,220	(0.23%)	2.4%
Nasdaq, Inc.	16,115	0.0%	14.7%
DP World	13,313	(0.6%)	(6.2%)
Hikma Pharmaceuticals GDR	5,188	0.0%	6.8%
Orascom Construction Limited	584	0.0%	(23.1%)
Al Baraka Banking Group	430	0.0%	12.5%
Emirates REIT (CEIC) Limited	216	0.0%	(22.4%)
DEPA Limited (AED)	131	0.0%	(76.7%)
ENBD REIT (CEIC) Limited	125	0.0%	(23.5%)
BLME Holdings plc	117	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
DP World	16.04	(0.6%)	5,585,966

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	16.04	(0.6%)	347,295

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,382.02	43.16	1.3%	7.8%	10.0%
Market Cap (USD Mn)	36,220	(83.0)	(0.2%)	(0.6%)	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.35	(2.61)	(88.2%)	0.70	0.72
Value Traded (USD Mn)	5.59	(1.1)	(16.4%)	8.14	5.38
No. of Trades	114	(49)	(30.1%)	168	111

Market Breadth

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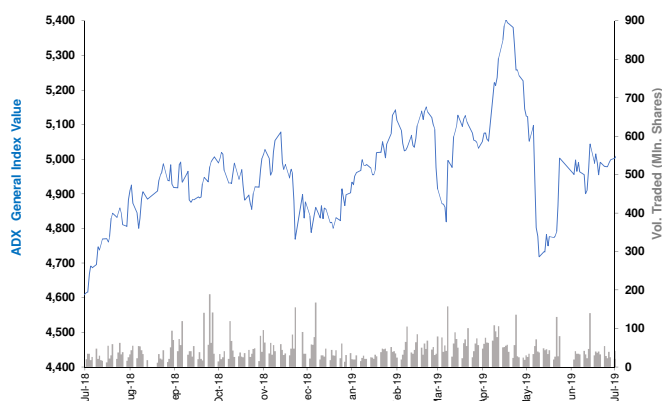
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	16.04	(0.6%)	5,585,966

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

July 24, 2019

Index Performance relative to Volume



Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
International Holding Co	1.80	8.4%	6,466,744
AL DAR Properties Co.	2.31	6.0%	82,783,980
The National Bank of Ras Al-Khaimah	4.75	3.3%	876,856
Waha Capital Co.	1.03	2.0%	932,936
Eshraq Properties Co.	0.42	1.7%	1,421,774

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Energy Co.	0.74	(5.1%)	31,292
Methaq Takaful Insurance Co.	0.64	(4.9%)	98,714
National Corp for Tourism & Hotels	1.40	(2.8%)	38,200
Arkan Building Materials Co.	0.37	(2.4%)	1,283,468
Gulf Cement Co.	0.90	(0.1%)	44,860

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	2.31	6.0%	36,467,322
Al Khaleej Investment Co	1.74	0.0%	36,467,322
Sharjah Islamic Bank	1.13	0.9%	18,856,544
Abu Dhabi Commercial Bank	8.95	1.1%	10,314,614
DANA GAS	0.99	0.0%	8,585,507

Source: KAMCO Research

Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	531,436	0.8%	4.5%	5.0%
Banks	261,387	0.4%	2.9%	6.9%
Inv. & Financial Services	1,943	1.9%	9.0%	(48.0%)
Real Estate	20,100	5.5%	20.3%	36.5%
Energy	45,271	(0.5%)	1.6%	6.8%
Consumer Staples	360	2.0%	0.6%	(14.8%)
Industrial	7,447	0.0%	2.7%	(8.2%)
Insurance	7,940	(0.1%)	0.5%	(11.6%)
Telecommunication	175,756	1.4%	6.7%	2.9%
Services	7,989	(0.4%)	(2.2%)	(7.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	5,343.86	44.78	0.8%	7.3%	8.7%
Market Cap (AED Mn)	531,436	4,362	0.8%	4.5%	2.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	136	19.60	16.8%	48	55.4
Value Traded (AED Mn)	367	147.3	67.0%	188	125.2
No. of Trades	3,416	1744	104.3%	1,550	960

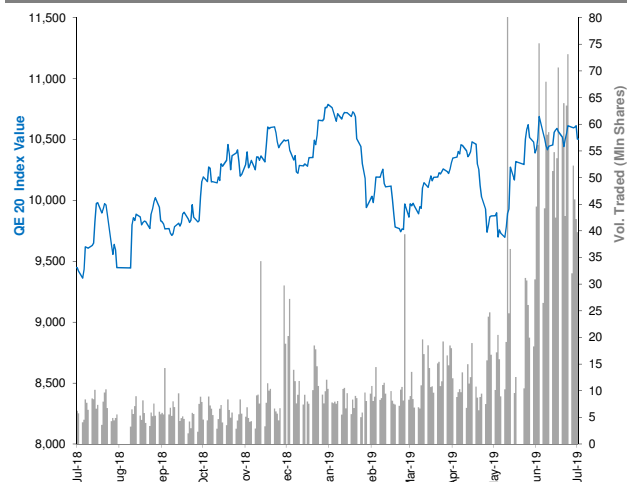
Market Breadth	▲ 11 ▼ 5 = 49
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi Commercial Bank	8.95	1.1%	92,215,900
AL DAR Properties Co.	2.31	6.0%	82,783,980
Al Khaleej Investment Co	1.74	0.0%	82,783,980
Abu Dhabi Islamic Bank	4.90	1.4%	39,946,980
Emirates Telecom. Co.	17.76	1.6%	25,770,750

Qatar Exchange Daily Report

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	583,392	(0.3%)	1.0%	(0.9%)
Banking & Finance	298,210	(0.1%)	0.5%	2.1%
Goods & Consumer Services	29,881	0.5%	0.4%	21.1%
Industrial	142,045	(0.7%)	(2.8%)	(4.4%)
Insurance	17,079	(1.1%)	0.4%	0.1%
Real Estate	38,438	(0.2%)	1.3%	(31.5%)
Telecom	33,798	0.0%	25.6%	10.4%
Transport	23,941	(1.1%)	3.2%	21.2%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Al Khaleej Takaful Group	2.03	7.4%	11,869,106
Islamic Holding Group	2.50	4.2%	1,751,497
Zad Holding Co.	13.00	2.2%	191,100
Investment Holding Group	0.57	2.1%	896,541
Qatar Islamic Insurance	5.80	1.4%	177,107

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Gulf Warehousing Co.	5.07	(2.5%)	3,714,944
Qatari Investors Group	2.26	(2.2%)	753,861
Qatar Electricity & Water Co.	16.00	(1.8%)	8,052,231
Qatar Insurance Co.	3.58	(1.6%)	786,463
Qatar Gas Transport Co.	2.40	(1.6%)	5,896,008

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar First Bank	0.40	(0.5%)	6,374,198
Al Khaleej Takaful Group	2.03	7.4%	5,962,185
Ezdan Holding Group Co.	0.71	0.0%	4,875,383
Mesaieed Petrochemical Holding Co.	2.60	0.0%	3,579,206
Doha Bank	2.70	0.0%	3,059,547

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
QE 20 Index	10,511.25	(30.99)	(0.3%)	0.5%	2.06%
Market Cap (QAR Mn)	583,392	(1,775)	(0.3%)	1.0%	(0.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	51,036	(2,135)	(4.0%)	20,654	10,564
Value Traded (QAR Mn)	162	109	204.3%	298	316
No. of Trades	4,057	(1,405)	(25.7%)	6,307	4,071

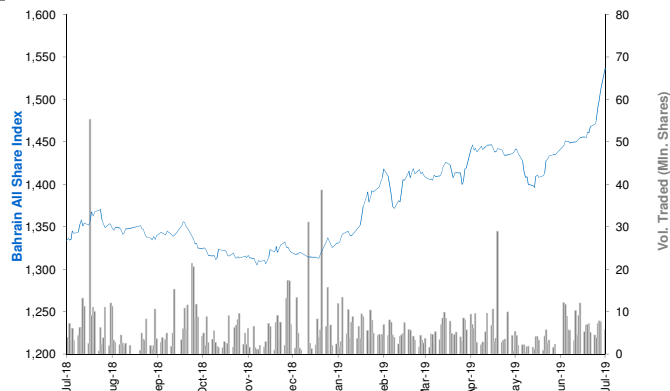
Market Breadth	▲ 11	▼ 23	▬ 12
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	19.22	(0.3%)	42.2
Al Khaleej Takaful Group	2.03	7.4%	11.9
Mesaieed Petrochemical Holding Co.	2.60	0.0%	9.3
Industries Qatar	11.08	(0.8%)	8.7
Masraf Al Rayan	3.88	0.8%	8.3

Bahrain Bourse Daily Report

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	8,701	(0.3%)	3.6%	9.5%
Commercial Banks	4,462	(0.8%)	5.8%	20.9%
Investment	2,148	0.0%	0.9%	4.7%
Insurance	115	0.0%	(0.6%)	(16.0%)
Service	1,162	0.2%	3.1%	18.3%
Hotel & Tourism	182	0.0%	(4.6%)	(13.9%)
Industrial	632	0.7%	1.8%	(27.7%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Zain Bahrain B.S.C	0.094	3.3%	18,979
Bahrain Islamic Bank	0.122	0.8%	6,893
Aluminum Bahrain	0.430	0.7%	376,714
APM Terminal Bahrain	0.921	0.7%	217,807
Bahrain Telecommunications Co.	0.382	0.3%	64,394

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.913	(1.3%)	286,977

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,522.30	(4.88)	(0.3%)	3.5%	13.8%
Market Cap (BHD Mln)	8,701.44	(27.58)	(0.3%)	3.6%	9.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	3,175	(392)	(11.0%)	5,324	5,762
Value Traded (BHD '000)	1,237	888	254.6%	1,384	1,069
No. of Trades	89	(2.0)	(2.2%)	91	79

Market Breadth	▲	6	▼	1	■	34
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Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Aluminum Bahrain	0.430	0.7%	876,522
Ahli United Bank (US\$)	0.913	(14.3%)	832,500
Bank of Bahrain and Kuwait	0.490	0.0%	272,000
APM Terminal Bahrain	0.921	0.7%	236,745
Zain Bahrain B.S.C	0.094	3.3%	204,500

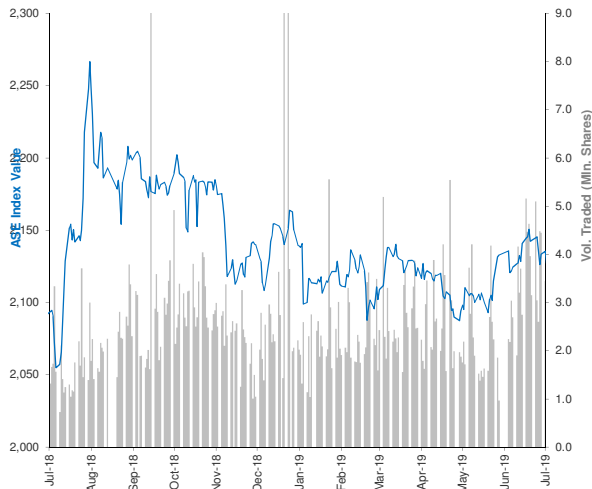
Source: KAMCO Research

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Aluminum Bahrain	0.430	0.7%	376,714
Ahli United Bank (US\$)	0.913	(1.3%)	286,977
APM Terminal Bahrain	0.921	0.7%	217,807
Bank of Bahrain and Kuwait	0.490	0.0%	133,495
Bahrain Telecommunications Co.	0.382	(14.3%)	64,394

Amman Stock Exchange Daily Report (1st Market)

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,383	0.2%	(0.7%)	(5.2%)
Banks	8,325	0.2%	(1.9%)	(7.8%)
Insurance	88	0.3%	0.2%	(5.2%)
Diversified Financial Services	156	0.5%	(0.4%)	3.6%
Real Estate	191	0.2%	0.6%	(2.8%)
Health Care Services	27	0.0%	(1.6%)	(10.9%)
Educational Services	215	(0.1%)	(2.3%)	(12.9%)
Hotels and Tourism	92	0.0%	1.9%	0.6%
Transportation	77	(0.2%)	4.9%	4.8%
Technology & Communications	344	0.0%	7.3%	9.1%
Media	4	(2.2%)	(2.2%)	7.2%
Utilities & Energy	431	0.0%	3.3%	23.2%
Commercial Services	65	0.0%	4.7%	(1.9%)
Pharmaceutical & Medical Ind.	43	(0.1%)	(1.6%)	2.5%
Chemical Industries	15	0.0%	(0.7%)	4.0%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	0.0%	10.0%
Food & Beverages	62	(0.5%)	(1.1%)	8.8%
Tobacco & Cigarettes	728	0.0%	(4.0%)	(9.2%)
Mining & Extraction Industries	384	(0.2%)	19.3%	30.1%
Engineering & Construction	29	0.9%	1.6%	(18.2%)
Electrical Industries	10	(1.8%)	(3.6%)	10.8%
Textiles , Leathers & Clothings	67	(0.2%)	0.8%	(11.6%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
ARAB UNION INTERNATIONAL INSURANCE	1.34	4.7%
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.23	4.5%
IHDATHIAT CO-ORDINATES	0.25	4.2%
THE JORDANIAN PHARMACEUTICAL MANUFACTURING	0.38	2.7%
AL-AMAL FINANCIAL INVESTMENTS CO.	0.77	2.7%

Worst Return Performers	Price (JD)	Daily % Chg
NATIONAL STEEL INDUSTRY	1.42	(4.7%)
NATIONAL CABLE & WIRE MANUFACTURING	0.21	(4.5%)
EL-ZAY READY WEAR MANUFACTURING	0.26	(3.7%)
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.28	(3.4%)
ARAB BANKING CORPORATION /(JORDAN)	0.89	(3.3%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	1.35	604
ARAB UNION INTERNATIONAL INSURANCE	1.34	556
CENTURY INVESTMENT GROUP	2.19	307
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.28	165
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.23	140

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,887.34	2.53	0.1%	0.4%	(1.1%)
Market Cap (JD Mn)	11,382.73	19.01	0.2%	(0.7%)	(5.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	3,056	128	4.4%	2,649	2,431
Value Traded (JD '000)	4,256	(87)	(2.0%)	7,089	3,706
No. of Trades	1,549	(406)	(20.8%)	22,567	1,392

Market Breadth

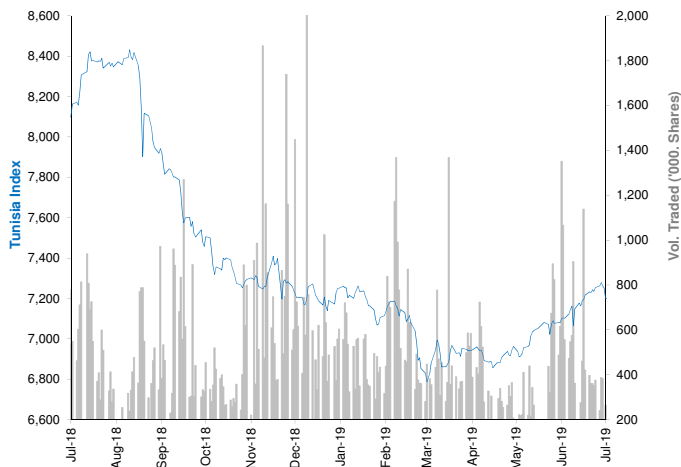
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
SPECIALIZED INVESTMENT COMPOUNDS	1.35	2.3%	801,971
ARAB UNION INTERNATIONAL INSURANCE	1.34	4.7%	743,929
CENTURY INVESTMENT GROUP	2.19	0.0%	668,233
ARAB BANK \$USD	6.01	0.2%	384,775
JORDAN PHOSPHATE MINES	4.19	(0.2%)	376,989

Tunisia Stock Exchange Daily Report

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	19,412	(0.5%)	(0.2%)	(5.2%)
Banking	8,217	(0.4%)	0.7%	(5.2%)
Insurance	705	(1.5%)	(5.3%)	5.3%
Leasing	486	0.1%	(1.9%)	(18.5%)
Financial Services	2,608	(0.3%)	(1.2%)	1.2%
Industrial	1,423	(0.8%)	3.4%	7.2%
Chemical Industry	657	(0.2%)	1.9%	0.2%
Food & Beverage	2,388	(1.0%)	(3.2%)	(18.2%)
Retailing	1,291	(0.2%)	(0.6%)	(5.3%)
Others	1,636	(0.3%)	0.4%	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Tuninvest – Sicar	5.77	2.9%
City Cars	9.80	2.0%
Société Tunisienne de Réassurance	7.65	1.7%
Société Tunisienne de Verreries	9.84	1.4%
Société Moderne de Céramique	1.01	1.0%

Worst Return Performers	Price (DT)	Daily % Chg
Cie Assurance Et Reassurance Astree SA	50.12	(5.9%)
Société Nouvelle Maison de la Ville de Tunis	8.30	(4.5%)
Manufacture de Panneaux Bois du Sud	5.22	(3.3%)
Arab Tunisian Bank	4.15	(3.3%)
Union Bancaire pour le Commerce et l'Industrie	23.68	(3.0%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Arab Tunisian Bank	4.15	80,182
Société Moderne de Céramique	1.01	23,288
TelNet Holding	10.10	17,558
Société Frigorifique et Brasserie de Tunis	19.20	11,994
Société Tunisienne des Marchés de Gros	2.32	8,161

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	7,163.61	(33.6)	(0.5%)	0.2%	(1.5%)
Market Cap (DT Mln)	19,412	(97.3)	(0.5%)	(0.2%)	(5.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	215	(32.6)	(13.2%)	475	616
Value Traded ('000 DT)	1,432	127.1	9.7%	4,075	5,248
No. of Trades	828	265.0	47.1%	4,537	1,558

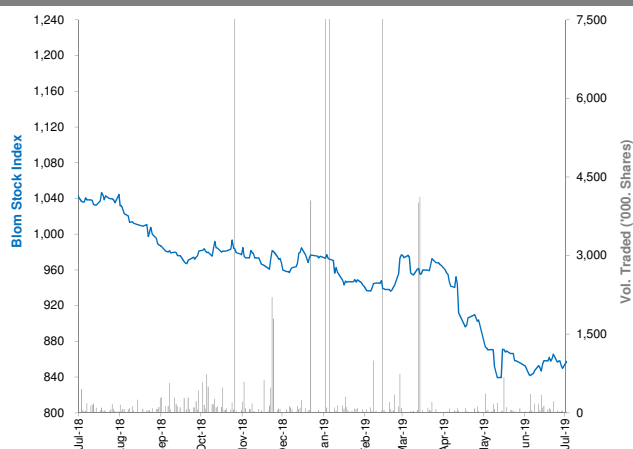
Market Breadth	▲	11	▼	24	=	31
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Arab Tunisian Bank	4.15	(3.3%)	334
Société Frigorifique et Brasserie de Tunis	19.20	(1.0%)	232
TelNet Holding	10.10	0.0%	176
Unimed Laboratories	10.60	(1.2%)	82
Société d'Articles Hygiéniques	11.60	(2.4%)	70

Beirut Stock Exchange Daily Report

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	8,396	0.6%	(2.1%)	(13.2%)
Banking	7,018	(0.0%)	(1.8%)	(13.9%)
Industrial	251	0.0%	(12.5%)	(22.7%)
Trading	36	0.0%	0.0%	0.0%
Real Estate & Construction	1,091	4.6%	(1.4%)	(6.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	6.59	5.8%
Solidere A	6.63	3.9%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	3.79	(0.5%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere A	6.63	80,815
Bank Audi GDR	3.79	16,000
Solidere B	6.59	14,514
Byblos Bank	1.20	12,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Blom Stock Index	846.90	0.00	0.00%	(2.2%)	(13.3%)
Market Cap (USD Mn)	8,396.21	46.0	0.6%	(2.1%)	(13.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000s shares)	123.33	56	83.4%	1,451	422
Value Traded ('000s USD)	685.09	259	60.8%	6,802	3,055

Market Breadth	 2  1 = 26
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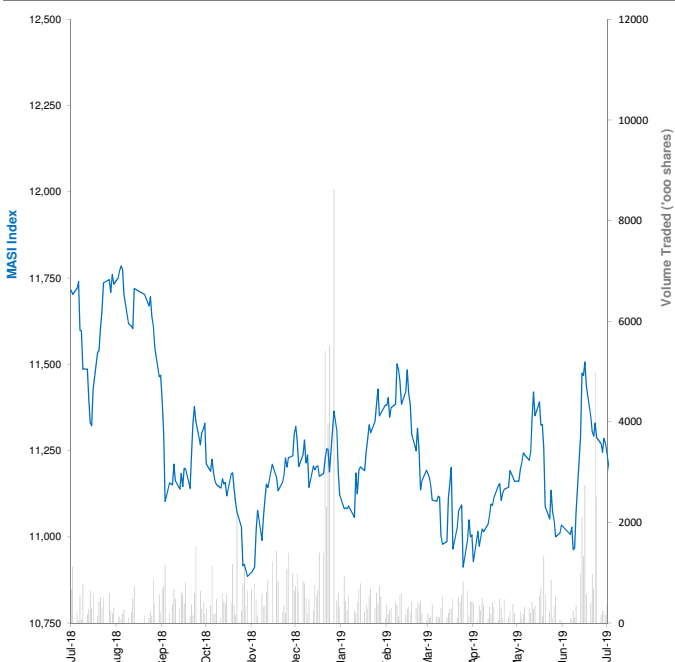
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	6.63	3.9%	515,967
Solidere B	6.59	5.8%	94,086
Bank Audi GDR	3.79	(0.5%)	60,612
Byblos Bank	1.20	0.0%	14,420

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	567,479	0.3%	2.0%	0.1%
Banking	203,085	(0.0%)	2.5%	1.5%
Beverages	2,841	0.0%	1.6%	0.3%
Chemicals	1,682	2.2%	2.0%	(4.8%)
Construction & Bldg. Material	63,078	2.1%	1.3%	(6.6%)
Distributors	11,426	(0.3%)	0.8%	5.6%
Electrical & Electronic Equip.	286	0.0%	(1.9%)	(4.1%)
Electricity	20,569	0.0%	0.2%	(2.0%)
Food Producers & Processors	24,528	1.8%	3.3%	21.2%
Holding Companies	2,803	(0.6%)	1.6%	1.6%
Insurance	21,792	0.8%	4.3%	(6.6%)
Investment & other Finance	4,093	0.0%	(1.4%)	4.3%
Leisures & Hotel	2,550	0.0%	6.0%	2.9%
Materials, Software & Computer	2,817	0.9%	(0.9%)	18.7%
Mining	12,907	(0.1%)	5.0%	(5.9%)
Oil & Gas	14,068	0.0%	2.5%	18.9%
Real Estate	49,496	(0.0%)	(0.0%)	(5.0%)
Telecommunications	124,656	(0.1%)	2.0%	0.2%
Transport	1,113	2.6%	4.4%	3.1%
Utilities	3,616	0.0%	(3.8%)	(8.7%)
Forestry & Paper	72	3.4%	11.8%	33.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
COLORADO	61.7	5.4%
Disway	274.0	5.4%
Lafarge Holcim Maroc	1,670.0	3.5%
MED PAPER	27.9	3.4%
ATLANTA	64.0	3.2%

Worst Return Performers	Price (MAD)	Daily % Chg
FENIE BROSSETTE	65.1	(10.0%)
ENNAKL AUTOMOBILES	31.2	(2.5%)
SONASID	292.0	(1.0%)
ALLIANCES	67.1	(0.8%)
MINIERE TOUISSIT	1,390.0	(0.7%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
ITISSALAT AL-MAGHRIB	141.80	226,977
ATTIJARIWABA BANK	479.95	33,099
COSUMAR	206.95	29,959
Disway	274.00	28,528
DOUJA PROM ADDOHA	9.95	22,028

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,471.81	46.5	0.4%	1.6%	0.9%
Market Cap (MAD Mn)	567,479	1.8	0.3%	2.0%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	387.08	217.3	128.0%	472	516
Value Traded (MAD Mn)	37.41	22.41	149.5%	53	70

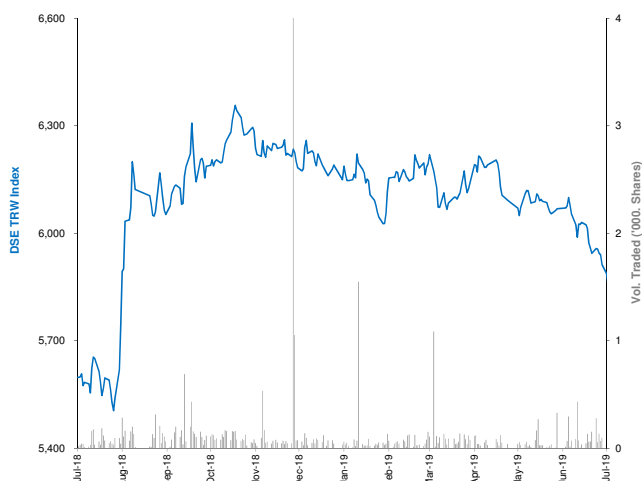
Market Breadth	▲ 12 ▼ 10 = 21
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
ITISSALAT AL-MAGHRIB	141.80	(0.1%)	16.09
ATTIJARIWABA BANK	479.95	(0.1%)	7.92
Disway	274.00	5.4%	3.88
COSUMAR	206.95	1.9%	3.06
WABA ASSURANCES	3,620.00	0.5%	2.61

Damascus Securities Exchange Daily Report

July 24, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Damascus SE	834,603	1.1%	(5.2%)	(10.3%)
Banking	555,912	1.6%	(7.4%)	(10.8%)
Services	2,315	0.0%	0.0%	(2.9%)
Industrial	5,955	(2.0%)	(5.7%)	(32.6%)
Insurance	33,773	0.0%	(1.3%)	3.3%
Agricultural	539	0.0%	0.0%	2.0%
Communication	236,109	0.0%	0.0%	(10.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Qatar National Bank Syria	378.10	4.6%
Syria International Islamic Bank	732.92	4.4%
Fransabank Syria	347.06	4.2%
Cham Bank	709.20	2.0%
Al Baraka Bank - Syria	939.50	1.3%

Worst Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	397.00	(2.0%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	6,059.99	58.62	1.0%	1.7%	(2.1%)
Market Cap (SRY Mn)	834,603	8,744.66	1.1%	(5.2%)	(10.3%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	222,402	188,284.0	551.9%	277,289	72,945
Value Traded ('000 SRY)	158,087	138,766.9	718.3%	102,592	4,607,405
No. of Trades	131	92.0	235.9%	74	6,200.6

Market Breadth

▲ 5 ▼ 1 = 19

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	732.92	159,594
Al Baraka Bank - Syria	939.50	20,686
Qatar National Bank Syria	378.10	18,656
Cham Bank	709.20	16,929
Fransabank Syria	347.06	3,580

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	732.92	4.4%	116,968,911
Al Baraka Bank - Syria	939.50	1.3%	19,434,535
Cham Bank	709.20	2.0%	7,053,809
Qatar National Bank Syria	378.10	4.6%	12,006,118
Fransabank Syria	347.06	4.2%	1,242,465

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- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
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