

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	8,254,561	8,416,862	2.0%
Earnings Per Share (fils)	39.00	40.00	2.6%
Total Operating Revenue (KWD)	66,098,893	86,492,806	30.9%
Gross Profit / (Loss) (KWD)	8,906,116	9,083,360	2.0%
Cash Dividends Per Share (fils)	25.00	27.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	6.07%	5.74%	
Return on Average Assets (ROAA)	4.65%	4.74%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	73,520,698	65,596,512	(10.8%)
Non-current Assets	104,349,237	111,628,816	7.0%
Total Assets	177,869,935	177,225,328	(0.4%)
Shareholders' Equity*	141,008,673	152,289,230	8.0%
Liabilities:			
Current Liabilities	33,482,313	20,753,140	(38.0%)
Non-current Liabilities	2,932,304	3,713,622	26.6%
Total Liabilities	36,414,617	24,466,762	(32.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,581.6	P/E (x)	9.58
Value (KWD '000)	1,347.7	P/BV (x)	0.53
Closing Price (KWD)	0.384	Dividend Yield	6.51%
Book Value Per Share (KWD)	0.725	YTD Share Turnover	1.71%
Current Market Capitalization (KWD Million)	80.6	Beta	1.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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