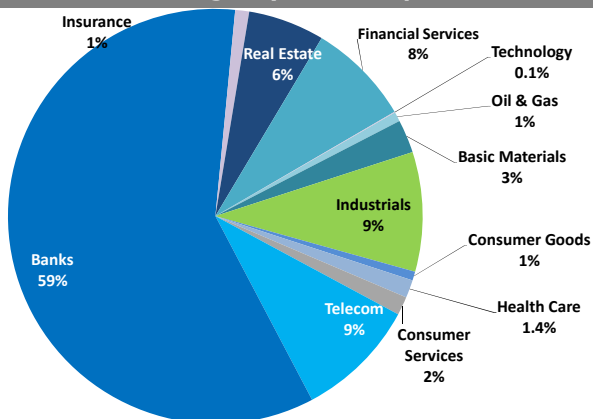


Boursa Kuwait Daily Report

September 23, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,289.1	16.0	12.4%
2- Kuwait Finance House	4,730.1	19.7	12.7%
3- Ahli United Bank - Bahrain	2,404.2	11.0	18.5%
4- Zain	2,379.9	11.5	17.0%
5- Boubyan Bank	1,643.9	27.8	10.8%
6- Agility (PWC Logistics)	1,297.5	15.4	8.2%
7- Commercial Bank of Kuwait	996.0	14.8	9.2%
8- Gulf Bank	862.6	16.0	8.6%
9- Burgan Bank	829.5	10.8	10.3%
10- Mabanee Co.	792.3	14.3	12.5%
Total	22,225	15.26	12.6%

*: ROE is calculated based on TTM 1H-2019 net profit & shareholders' equity as of 30-June-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Foundry Co.	0.460	0.037	8.7%
Kuwait Finance & Investment Co.	0.050	0.004	7.5%
Egypt Kuwait Holding Co.	0.438	0.028	6.8%
Kuwait Syrian Holding Co.	0.034	0.002	6.3%
Warba Insurance Co.	0.069	0.004	5.8%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Gulf Cement Co.	0.055	(0.007)	(12.0%)
KAMCO Investment Co.	0.081	(0.009)	(10.0%)
Tamdeen Real Estate Co.	0.280	(0.020)	(6.7%)
Equipment Holding Co.	0.018	(0.001)	(5.9%)
Asiya Capital Investment Co.	0.037	(0.002)	(4.9%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ahli United Bank - Bahrain	0.274	0.7%	40,209,600
Kuwait Finance House	0.678	0.7%	28,147,793
Gulf Bank	0.283	0.7%	18,500,682
National Industries Group	0.227	1.3%	11,392,106
Arzan Financial Group For Fin. & Invest.	0.026	(1.2%)	9,053,080

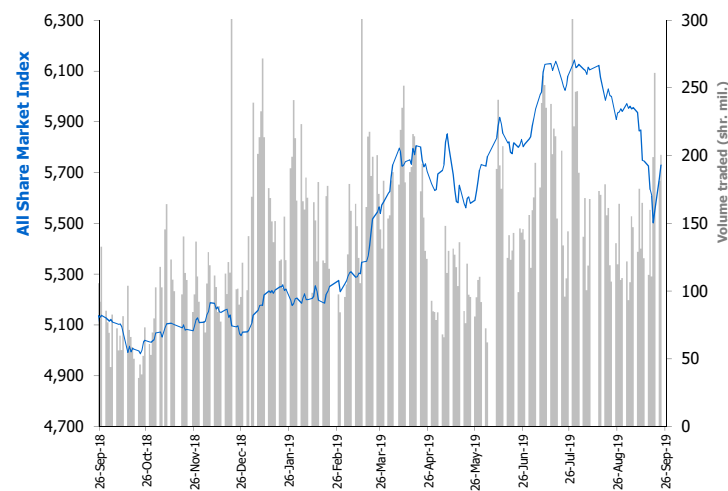
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	33,151.6	▲	0.9%	(3.6%)	14.3%
Oil & Gas	243.9	▲	0.5%	(0.4%)	7.2%
Basic Materials	855.6	▼	(0.6%)	(6.4%)	(17.0%)
Industrials	3,096.1	▲	0.2%	(2.4%)	(9.0%)
Consumer Goods	228.2	▲	1.7%	0.1%	11.8%
Health Care	457.1	=	0.0%	(1.0%)	(2.6%)
Consumer Services	479.3	▲	0.5%	(1.8%)	(6.3%)
Telecommunications	3,128.6	▲	0.6%	(2.8%)	15.1%
Banks	19,649.2	▲	1.3%	(4.4%)	22.0%
Insurance	353.3	▲	0.2%	2.5%	(1.9%)
Real Estate	1,979.4	▼	(0.5%)	(1.9%)	6.2%
Financial Services	2,659.1	▲	1.2%	(1.8%)	26.8%
Technology	21.7	▲	6.2%	(9.7%)	(20.4%)

Market Breadth		53		46		76
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
Premier Market Index	6,253.75	68.7	1.1%	(4.2%)	18.7%	
Main Market Index	4,703.88	18.5	0.4%	(1.8%)	(0.7%)	
All Share Market Index	5,728.80	52.3	0.9%	(3.6%)	12.8%	
Market Cap (KWD Mn)	33,151.57	302.0	0.9%	(3.6%)	14.3%	

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	200.6	19.4	10.7%	159.2	85.9
Value Traded (KWD Mn)	62.8	9.3	17.5%	33.2	16.2
No. of Trades	9,058	250	2.8%	6,121	3,717

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.678	0.7%	19,377,389
Ahli United Bank - Bahrain	0.274	0.7%	11,035,577
National Bank of Kuwait	0.964	1.9%	7,379,017
Gulf Bank	0.283	0.7%	5,214,518
Zain	0.550	0.7%	2,631,636

Boursa Kuwait - Premier Market

Monday, September 23, 2019

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-19 Price Return	YTD-19 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	0.964	0.018	1.9%	6,289	25.9%	19.0%	16.0	1.98	3.4%	1.32	12.4%	21.4%	887.60	831.13
▲	Gulf Bank	0.283	0.002	0.7%	863	3.5%	2.6%	16.0	1.38	3.4%	0.92	8.6%	12.3%	2,049.54	602.25
▼	Kuwait International Bank	0.273	(0.001)	(0.4%)	295	1.2%	0.9%	15.9	1.08	3.5%	1.00	6.8%	7.5%	725.06	207.42
▼	Burgan Bank	0.316	(0.001)	(0.3%)	830	3.4%	2.5%	10.8	1.11	3.6%	0.98	10.3%	19.4%	563.77	187.06
▲	Kuwait Finance House	0.678	0.005	0.7%	4,730	19.5%	14.3%	19.7	2.51	2.7%	1.59	12.7%	22.1%	1,401.51	963.65
▲	Boubyan Bank	0.570	0.021	3.8%	1,644	6.8%	5.0%	27.8	2.99	1.2%	0.93	10.8%	22.9%	188.95	108.15
=	Kuwait Projects Co. (Holding)	0.220	0.000	0.0%	440	1.8%	1.3%	14.8	1.72	4.1%	0.75	11.6%	5.8%	179.60	39.02
▲	Mabane Co.	0.760	0.006	0.8%	792	3.3%	2.4%	14.3	1.79	1.5%	1.04	12.5%	32.9%	120.32	82.12
▲	National Industries Group (Holding)	0.227	0.003	1.3%	324	1.3%	1.0%	8.5	0.88	5.0%	1.36	10.4%	50.9%	1,229.84	270.17
▼	Boubyan Petrochemical Co.	0.742	(0.008)	(1.1%)	397	1.6%	1.2%	37.6	1.40	6.6%	0.70	3.7%	(23.9%)	66.54	57.53
▼	Qurain Petrochemicals Industries Co.	0.310	(0.003)	(1.0%)	341	1.4%	1.0%	9.8	0.81	4.9%	0.67	8.2%	(13.9%)	83.32	30.50
▲	Agility Public Warehousing Co.	0.736	0.001	0.1%	1,298	5.3%	3.9%	15.4	1.26	1.7%	1.48	8.2%	5.5%	264.22	206.59
▲	Mobile Telecommunications Co.	0.550	0.004	0.7%	2,380	9.8%	7.2%	11.5	1.95	5.5%	1.63	17.0%	22.5%	774.04	400.14
▲	Human Soft Holding Co.	3.091	0.016	0.5%	378	1.6%	1.1%	11.1	6.13	6.0%	0.42	55.5%	(5.8%)	26.43	85.06
▲	GFH Financial Group (B.S.C)	0.073	0.001	1.3%	267	1.1%	0.8%	7.2	0.85	5.9%	1.09	11.7%	(5.5%)	275.72	20.65
▲	Ahli United Bank (B.S.C)	0.274	0.002	0.7%	2,404	9.9%	7.3%	11.0	2.04	4.2%	0.82	18.5%	49.2%	2,490.78	643.97
▲	Warba Bank	0.248	0.001	0.4%	372	1.5%	1.1%	26.5	1.81	0.0%	0.92	6.8%	18.1%	639.39	154.55
▲	Mezzan Holding Co.	0.582	0.007	1.2%	181	0.7%	0.5%	22.2	1.67	2.7%	0.51	7.5%	16.4%	36.31	17.49
▲	Integrated Holding Co.	0.395	0.008	2.1%	87	0.4%	0.3%	7.7	1.34	10.1%	0.46	17.4%	(53.0%)	45.63	28.79
Subtotal- Premier Market Stocks		5,728.80	52.29	0.92%	24,311	100%	73%	15.0	1.84	3.38%		12.3%	12.8%	12,048.57	4,936.25
Remaining of the Market					8,841		27%	17.6	0.83	4.40%		4.7%		16,453.66	1,011.54

Source: KAMCO Research

Boursa Kuwait Daily Bulletin

Monday, September 23, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Senergy Holding Co.	SENE.KW	NM	0.27	0.00%	1.38	0.020	0.000	3.9	0.034	0.017	(36.7%)	0	0	7.1%	NM
= Independent Petroleum Group	IPGK.KW	12.4	0.87	5.29%	0.35	0.435	0.000	82.0	0.490	0.379	8.5%	0	0	3.0%	7.0%
= National Petroleum Services Co.	NAPS.KW	8.8	3.13	6.17%	0.20	1.100	0.000	110.0	1.170	0.818	19.6%	0	0	0.7%	35.5%
= The Energy House Co.	ENER.KW	NM	0.55	0.00%	0.84	0.019	0.000	14.3	0.051	0.018	(47.7%)	40	1	2.9%	NM
= Gulf Petroleum Investment	GPIK.KW	NM	0.24	0.00%	1.23	0.022	0.000	10.0	0.033	0.019	(25.4%)	2,076,757	46,463	124.2%	NM
▲ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	10.6	0.37	0.00%	NA	0.098	0.005	23.8	0.123	0.085	3.3%	2,500	245	0.5%	3.5%
Oil & Gas		17.1	0.89	4.56%				243.9			7.2%	2,079,297	46,710		5.2%
▲ Kuwait Foundry Co.	KFDC.KW	42.9	0.76	3.70%	0.42	0.460	0.037	33.3	0.508	0.175	13.2%	21,295	9,794	32.5%	1.8%
▼ Boubayan Petrochemicals Co.*	BPCC.KW	37.6	1.40	6.55%	0.70	0.742	(0.008)	396.8	1.070	0.905	(23.9%)	514,564	382,922	12.4%	3.7%
= Al Kout for Industrial Projects Co.	ALKK.KW	13.5	2.72	5.95%	0.05	0.840	0.000	84.8	0.840	0.305	0.0%	0	0	0.0%	20.2%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	9.8	0.81	4.88%	0.67	0.310	(0.003)	340.7	0.415	0.329	(13.9%)	845,322	263,349	7.6%	8.2%
Basic Materials		16.3	1.10	5.72%				855.6			(17.0%)	1,381,181	656,065		6.7%
▲ Specialities Group Holding Co.	SPEC.KW	6.7	0.38	0.00%	0.35	0.073	0.001	10.9	0.082	0.060	6.1%	8,302	592	27.7%	5.7%
▼ Kuwait Cement Co.	KCEM.KW	33.5	0.94	5.61%	0.42	0.260	(0.001)	190.7	0.380	0.327	(31.4%)	60,053	15,618	0.5%	2.8%
▲ Gulf Cable & Electrical Ind. Co.	CABL.KW	14.8	0.56	6.07%	1.06	0.445	0.022	93.4	0.490	0.346	26.8%	2,905,644	1,276,753	25.8%	3.8%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	6.9	1.26	7.65%	0.47	0.392	(0.005)	70.7	0.512	0.370	(9.3%)	825,979	325,047	45.5%	18.3%
= Kuwait Portland Cement Co.	PCEM.KW	11.5	1.75	8.33%	0.49	1.200	0.000	120.3	1.459	0.149	5.4%	10,001	11,941	7.8%	15.3%
= Shuaiba Industrial Co.	PAPE.KW	23.6	0.91	6.16%	0.18	0.160	0.000	16.1	0.217	1.20%	(14.9%)	0	0	0.2%	3.8%
▲ Metal & Recycling Co.	MRCK.KW	NM	0.20	0.00%	NA	0.025	0.001	2.5	0.089	1.20%	(60.3%)	2,053	85	0.4%	NM
▲ ACICO Industries Co.	ACIC.KW	NM	0.44	3.61%	0.40	0.138	0.001	43.8	0.211	0.150	(17.4%)	48,500	6,624	7.8%	NM
= Hilal Cement Co.	HCCK.KW	19.1	0.69	16.67%	0.17	0.090	0.000	9.1	0.146	0.067	(19.6%)	0	0	1.0%	3.6%
= National Industries Co.	NIBM.KW	17.2	0.76	5.60%	0.19	0.172	0.000	62.0	0.202	0.165	(14.0%)	0	0	0.9%	4.4%
▼ Equipment Holding Co.	EQUI.KW	NM	0.40	0.00%	1.32	0.018	(0.001)	2.4	0.032	0.025	(34.8%)	158,004	2,794	27.7%	NM
= National Co. for Consumer Industries	NCCI.KW	NM	0.61	0.00%	NA	0.055	0.000	5.0	0.065	0.065	25.0%	0	0	0.4%	0.3%
▼ Salbookh Trading Co.	SALB.KW	NM	0.50	0.00%	0.79	0.040	(0.001)	4.2	0.052	0.036	0.3%	686,550	27,515	55.8%	NM
▲ Agility (PWC Logistics)	AGLT.KW	15.4	1.26	1.67%	1.48	0.736	0.001	1,297.5	0.943	0.305	5.5%	1,984,170	1,461,117	15.0%	8.2%
= Educational Holding Group*	EDUK.KW	11.8	1.91	4.76%	0.15	0.315	0.000	77.3	0.338	0.054	1.6%	0	0	0.7%	16.2%
▲ National Cleaning Co.	CLEA.KW	8.6	0.41	8.28%	0.92	0.059	0.002	14.6	0.072	0.053	2.1%	34,719	1,945	6.4%	4.8%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	12.0	0.32	6.34%	0.90	0.075	0.001	20.8	0.107	0.090	(21.6%)	26,610	1,994	16.2%	2.6%
▼ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	5.1	0.86	9.21%	0.32	0.210	(0.002)	21.1	0.259	0.220	(8.7%)	10,232	2,148	2.9%	16.7%
▲ Humansoft Holding Co.	HUMN.KW	11.1	6.13	5.96%	0.42	3.091	0.016	377.8	3.500	2.996	(5.8%)	189,405	587,648	21.6%	55.5%
= Gulf Franchising Co.	GFCI.KW	NM	1.92	0.00%	NA	0.160	0.000	6.4	0.249	0.009	128.6%	0	0	0.0%	NM
= National Shooting Co.	SHOOTING.KW	NM	0.15	0.00%	1.71	0.010	0.000	2.9	0.018	0.015	(35.6%)	80,201	762	17.4%	NM
= Combined Group Contracting Co.	CGCK.KW	6.5	0.78	8.94%	0.09	0.223	0.000	36.4	0.392	0.295	(30.3%)	1,268,648	283,878	97.8%	12.0%
= United Projects Group	UPAC.KW	8.2	1.02	3.68%	0.04	0.440	0.000	72.4	0.660	0.217	(30.7%)	0	0	0.6%	12.5%
▲ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	15.0	0.81	3.73%	0.41	0.268	0.004	255.2	0.372	0.054	(23.2%)	902,186	238,940	13.2%	5.4%
▲ Mubarrad Holding Co.	MBRD.KW	5.5	0.48	8.40%	0.85	0.059	0.001	9.6	0.080	0.037	(10.0%)	495,864	28,931	42.2%	8.6%
▼ KGL Logistics Co.	LOGK.KW	5.5	0.28	0.00%	0.79	0.039	(0.000)	28.4	0.045	0.040	(4.5%)	330,784	12,796	45.5%	5.1%
▲ Integrated holding Co.	INTEGRATED.KW	7.7	1.34	10.13%	0.46	0.395	0.008	86.9	0.890	0.720	(53.0%)	862,996	339,415	20.7%	17.4%
= Sharjah Cement Co.	SCEM.KW	30.5	0.33	12.50%	0.42	0.064	0.000	38.9	0.087	0.052	(26.4%)	0	0	0.8%	1.1%
▼ Gulf Cement Co.	GCEM.KW	NM	0.54	14.68%	0.36	0.055	(0.007)	44.7	0.079	0.058	(19.7%)	19,010	1,044	1.2%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	15.3	0.46	9.74%	0.24	0.072	0.000	26.1	0.091	0.044	8.1%	0	0	0.7%	3.0%
= Fujairah Cement Industries Co.	FCEM.KW	22.5	0.21	12.12%	0.57	0.050	0.000	17.6	0.065	0.053	(22.0%)	0	0	7.2%	0.9%
▼ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	29.9	0.49	8.20%	0.20	0.061	(0.001)	30.5	0.085	0.059	(18.6%)	14,305	848	0.6%	1.7%
Industrials		14.2	1.01	4.37%				3,096.1			(9.0%)	10,924,216	4,628,437		7.1%

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Monday, September 23, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.46	16.92%	0.27	0.059	0.000	3.1	0.076	0.047	(1.7%)	0	0	0.8%	NM
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.02	2.56%	0.38	0.189	0.007	40.9	0.202	0.023	0.5%	84,240	15,472	2.0%	NM
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.32	0.00%	0.56	0.025	0.000	3.0	0.043	0.036	(35.2%)	501,841	12,325	81.9%	NM
▲ Mezzan Holding Co.	MEZZ.KW	22.2	1.67	2.70%	0.51	0.582	0.007	181.2	0.676	0.431	16.4%	47,886	27,562	11.7%	7.5%
Consumer Goods		61.3	1.38	2.83%				228.2			11.8%	633,967	55,359		2.3%
= Advanced Technology Co.	ATCK.KW	29.8	2.34	1.67%	NA	0.900	0.000	135.0	1.000	0.067	(10.0%)	0	0	0.0%	7.9%
= Yiacco Medical Co.	YIAC.KW	NM	12.28	0.00%	0.57	0.067	0.000	12.1	0.130	0.080	(37.9%)	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	48.1	8.91	0.40%	0.00	1.240	0.000	310.0	1.260	1.080	3.3%	0	0	0.2%	18.5%
Health Care		NM	4.89	0.77%				457.1			(2.6%)	0	0		3.7%
= Kuwait National Cinema Co.	KCIN.KW	10.0	1.04	5.98%	0.17	0.770	0.000	77.8	1.090	0.830	(28.0%)	0	0	0.4%	10.4%
= Kuwait Hotels Co.	KHOT.KW	NM	1.17	0.00%	NA	0.100	0.000	5.8	0.130	0.040	(23.1%)	0	0	0.0%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	NM	0.58	0.00%	0.66	0.044	0.002	25.4	0.062	0.013	(17.0%)	225,312	9,723	11.1%	NM
= Kuwait Cable Vision Co.	KWTV.KW	NM	0.83	0.00%	0.37	0.023	0.000	0.9	0.033	0.008	15.0%	0	0	2.4%	NM
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	0.79	0.00%	0.13	0.047	0.000	29.9	0.098	0.054	(47.2%)	7,000	322	0.6%	NM
▲ Oula Fuel Marketing Co.	OULA.KW	12.3	0.68	4.21%	0.44	0.117	0.001	47.3	0.132	0.050	(0.8%)	34,978	4,084	4.5%	5.5%
▲ Kuwait Resorts Co.	MUNK.KW	8.6	0.40	8.77%	0.70	0.057	0.001	11.2	0.067	0.054	1.2%	44,052	2,357	47.5%	4.7%
▲ Jazeera Airways Co.	JAZK.KW	17.0	6.22	3.60%	0.28	0.972	0.004	194.4	0.990	0.114	33.2%	429,174	415,592	10.3%	36.6%
▲ Soor Fuel Marketing Co.	SOOR.KW	13.9	0.73	4.23%	0.38	0.117	0.001	47.4	0.129	0.110	1.7%	21,464	2,508	4.0%	5.3%
= Future Kid Entertainment and R.E Co.	KIDK.KW	12.9	0.51	13.74%	NA	0.086	0.000	10.0	0.135	0.088	(9.4%)	0	0	3.0%	4.0%
▼ Al Rai Media Group Co.	ALRA.KW	NM	0.63	NM	0.47	0.038	(0.002)	8.8	0.089	0.041	(38.4%)	5,001	178	4.8%	NM
= Jiyad Holding Co	JIYAD.KW	10.3	0.40	0.00%	0.67	0.044	0.000	15.3	0.090	0.064	(38.9%)	0	0	43.1%	3.9%
= Al Eid Food Co.	ALEID.KW	3.8	0.31	0.00%	0.05	0.053	0.000	5.3	0.081	0.060	(19.8%)	0	0	2.9%	8.2%
Consumer Services		NM	1.08	4.92%				479.3			(6.3%)	766,981	434,763		NM
▲ Zain	ZAIN.KW	11.5	1.95	5.45%	1.63	0.550	0.004	2,379.9	0.603	0.435	22.5%	4,770,936	2,631,636	17.9%	17.0%
▲ National Mobile Telecom Co.	OORE.KW	10.4	0.65	6.92%	0.52	0.718	0.003	361.9	0.785	0.010	0.6%	10,166	7,247	2.0%	6.2%
▼ AAN digital services Co.	AAN.KW	18.9	0.49	0.00%	1.62	0.017	(0.000)	14.7	0.021	0.016	(2.9%)	248,510	4,164	46.0%	2.6%
= Kuwait Telecommunication Co.	VIVA.KW	8.0	1.94	5.37%	0.68	0.745	0.000	372.1	0.899	0.707	(6.9%)	55,134	41,149	1.7%	24.3%
Telecommunications		10.8	1.57	5.59%				3,128.6			15.1%	5,084,746	2,684,196		14.5%
▲ National Bank of Kuwait	NBKK.KW	16.0	1.98	3.41%	1.32	0.964	0.018	6,289.1	1.024	0.270	21.4%	7,720,869	7,379,017	13.6%	12.4%
▲ Gulf Bank	GBKK.KW	16.0	1.38	3.36%	0.92	0.283	0.002	862.6	0.330	0.246	12.3%	18,500,682	5,214,518	67.2%	8.6%
= Commercial Bank of Kuwait	CBKK.KW	14.8	1.36	3.61%	0.68	0.500	0.000	996.0	0.700	0.295	10.0%	0	0	2.3%	9.2%
▲ Ahli Bank of Kuwait	ABKK.KW	10.9	0.84	4.54%	0.62	0.306	0.002	495.5	0.350	0.285	3.7%	124,442	37,627	1.5%	7.7%
▲ Ahli United Bank - Kuwait	BKME.KW	12.5	1.54	3.99%	0.78	0.322	0.006	664.2	0.369	0.248	13.8%	758,555	243,074	5.8%	12.3%
▼ Kuwait International Bank	KIBK.KW	15.9	1.08	3.49%	1.00	0.273	(0.001)	294.5	0.343	0.228	7.5%	5,345,045	1,467,753	67.2%	6.8%
▼ Burgan Bank	BURG.KW	10.8	1.11	3.61%	0.98	0.316	(0.001)	829.5	0.405	0.249	19.4%	5,429,717	1,710,946	21.5%	10.3%
▲ Kuwait Finance House	KFH.KW	19.7	2.51	2.65%	1.59	0.678	0.005	4,730.1	0.800	0.500	22.1%	28,147,793	19,377,389	20.1%	12.7%
▲ Boubyan Bank	BOUK.KW	27.8	2.99	1.16%	0.93	0.570	0.021	1,643.9	0.630	0.215	22.9%	1,829,669	1,024,820	6.6%	10.8%
▲ Warba Bank	WARB.KW	26.5	1.81	0.00%	0.92	0.248	0.001	372.0	0.265	0.205	18.1%	3,304,567	823,122	42.6%	6.8%
▲ Ahli United Bank - Bahrain	AUBK.KW	11.0	2.04	4.24%	0.82	0.274	0.002	2,404.2	0.299	0.019	49.2%	40,209,600	11,035,577	28.4%	18.5%
= Ithmaar Bank	ITHMR.KW	NM	2.38	0.00%	1.41	0.022	0.000	67.6	0.031	0.024	(10.8%)	0	0	4.9%	NM
Banks		15.9	1.88	3.13%				19,649.2			22.0%	111,370,939	48,313,843		11.8%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	6.0	0.65	7.21%	0.03	0.330	0.000	64.0	0.427	0.305	(8.3%)	0	0	2.4%	10.9%
= Gulf Insurance Group	GINS.KW	9.5	1.40	5.07%	0.04	0.680	0.000	127.2	0.730	0.401	3.8%	0	0	4.5%	14.8%
= Ahleiah Insurance Co.	AINS.KW	8.5	0.82	8.17%	0.18	0.421	0.000	84.2	0.450	0.056	(1.4%)	0	0	1.9%	9.6%
▲ Warba Insurance Co.	WINS.KW	8.1	0.31	0.00%	0.56	0.069	0.004	11.9	0.085	0.061	4.5%	500	35	2.3%	3.9%
= Kuwait Reinsurance Co.	KWRE.KW	6.9	0.58	2.97%	0.01	0.158	0.000	29.8	0.198	0.036	(14.1%)	0	0	0.3%	8.4%
= First Takaful Insurance Co.	FTIK.KW	5.1	0.45	0.00%	0.11	0.043	0.000	4.5	0.053	0.027	(3.6%)	0	0	1.7%	8.8%
= Wethaq Takaful Insurance Co.	WETH.KW	66.4	0.26	0.00%	0.68	0.027	0.000	3.0	0.045	0.024	(3.2%)	0	0	15.3%	0.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	10.0	0.99	12.50%	0.04	0.200	0.000	28.6	N/A	N/A	0.0%	0	0	0.0%	9.9%
Insurance		8.1	0.82	6.34%				353.3			(1.9%)	500	35		10.1%
▼ Sokouk Holding Co.	SHCK.KW	NM	0.40	0.00%	1.39	0.033	(0.000)	19.4	0.048	0.038	(17.2%)	100,200	3,167	33.6%	NM
▼ Kuwait Real Estate Co.	KREK.KW	9.1	0.56	0.00%	1.30	0.080	(0.001)	75.3	0.090	0.044	53.3%	719,430	57,547	63.4%	6.2%
= United Real Estate Co.	UREK.KW	NM	0.38	0.00%	0.64	0.062	0.000	73.7	0.066	0.057	3.3%	0	0	2.3%	NM
▼ National Real Estate Co.	NREK.KW	10.6	0.42	0.00%	1.32	0.080	(0.002)	108.4	0.104	0.080	(12.5%)	662,334	53,143	13.0%	3.9%
▼ Salhia Real Estate Co.	SREK.KW	10.5	1.15	5.81%	0.31	0.332	(0.003)	170.2	0.350	0.324	0.6%	65,300	21,675	3.9%	10.9%
▼ Tamdeen Real Estate Co.	TAMK.KW	16.3	0.69	3.47%	0.24	0.280	(0.020)	121.0	0.400	0.123	(20.0%)	11,350	3,134	0.5%	4.2%
= Ajial Real Estate Entertainment Co.	AREC.KW	12.9	0.19	3.83%	0.34	0.130	0.000	24.1	0.152	0.031	(3.7%)	0	0	3.1%	1.5%
= Al Massaleh Real Estate Co.	MREC.KW	NM	0.39	0.00%	0.40	0.037	0.000	8.7	0.049	0.023	0.8%	0	0	3.6%	NM
▼ Arab Real Estate Co.	ARAB.KW	NM	0.23	0.00%	1.32	0.025	(0.000)	12.9	0.035	0.027	(12.2%)	285,100	7,121	26.9%	NM
▼ AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.44	0.00%	0.76	0.044	(0.002)	19.7	0.050	0.030	33.9%	508,024	22,289	61.3%	NM
▲ Mabane Co.	MABK.KW	14.3	1.79	1.48%	1.04	0.760	0.006	792.3	0.800	0.074	32.9%	522,553	396,452	11.5%	12.5%
= Injazzat Real Estate Development Co.	INJA.KW	6.7	0.46	8.52%	0.49	0.080	0.000	27.7	0.090	0.008	(7.0%)	0	0	2.5%	6.9%
▲ Investors Holding Group Co.	INVK.KW	NM	0.23	0.00%	1.55	0.009	0.000	5.7	0.014	0.012	(25.4%)	1,176,032	10,533	130.4%	NM
= International Resorts Co.	IRCK.KW	2.4	0.20	0.00%	1.35	0.013	0.000	2.0	0.030	0.018	(42.4%)	0	0	3.5%	8.3%
▼ The Commercial Real Estate Co.	TIJK.KW	12.3	0.56	5.46%	0.76	0.093	(0.001)	162.1	0.102	0.030	0.5%	50,000	4,625	7.8%	4.6%
= Sanam Real Estate Co.	SANK.KW	NM	0.47	0.00%	0.43	0.038	0.000	4.6	0.050	0.028	8.1%	0	0	3.4%	NM
▼ A'ayan Real Estate Co.	AYRE.KW	3.9	0.37	7.76%	0.85	0.064	(0.001)	26.4	0.068	0.055	10.2%	38,000	2,418	16.9%	9.7%
▲ Aqar Real Estate Investment Co.	AQAR.KW	13.5	0.56	6.91%	NA	0.066	0.001	15.3	0.082	0.023	7.0%	17,415	1,141	2.9%	4.1%
= Kuwait Real Estate Holding Co.	ALAQ.KW	50.9	0.46	0.00%	0.99	0.027	0.000	5.2	0.032	0.020	8.0%	0	0	3.5%	0.9%
▼ MAZAYA Holding Co.	MAZA.KW	11.0	0.40	15.05%	1.34	0.053	(0.001)	36.5	0.081	0.070	(24.4%)	469,754	24,938	50.0%	3.6%
= Tijara Real Estate & Investment Co.	TIJA.KW	15.7	0.38	5.00%	0.63	0.040	0.000	14.8	0.056	0.017	(18.4%)	0	0	2.2%	2.4%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	7.3	0.26	0.00%	1.35	0.018	0.001	4.4	0.046	0.026	(34.3%)	14,011	248	135.1%	3.5%
= Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	16.2	0.55	10.30%	0.34	0.078	0.000	19.5	0.091	0.072	(6.9%)	0	0	3.1%	3.4%
= Al-Argan International Real Estate Co.	ARGK.KW	67.6	0.42	3.42%	0.38	0.141	0.000	37.4	0.176	0.012	3.7%	0	0	0.1%	0.6%
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.21	0.00%	1.56	0.013	(0.000)	14.0	0.019	0.015	(17.1%)	3,085,010	40,312	92.4%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.56	0.00%	0.99	0.079	0.000	25.4	0.120	0.026	(21.0%)	0	0	4.3%	NM
▲ First Dubai For Real Estate Development	FIRST.KW	16.6	0.46	0.00%	1.55	0.034	0.000	34.0	0.043	0.035	(9.8%)	41,050	1,380	8.7%	2.8%
= Kuwait Business Town Real Estate Co.	KBTK.KW	8.3	0.38	7.14%	1.27	0.040	0.000	25.1	0.051	0.044	(7.1%)	50,005	1,975	6.2%	4.5%
= Real Estate Asset Management Co.	REAM.KW	20.9	0.64	4.97%	0.03	0.095	0.000	10.5	0.218	0.033	(44.4%)	0	0	2.5%	3.1%
▼ MENA Real Estate Co. *	MENK.KW	NM	0.26	0.00%	0.93	0.038	(0.000)	5.2	0.050	0.015	6.2%	2,310,842	86,971	265.0%	NM
▼ Al Mudon International Real Estate Co.	ALMK.KW	NM	0.13	0.00%	1.33	0.017	(0.000)	1.7	0.032	0.020	(41.7%)	3,250	55	29.0%	NM
= Real Estate Trade Centers Co.	MARA.KW	NM	0.12	0.00%	0.51	0.025	0.000	3.5	0.037	0.019	12.3%	0	0	23.0%	NM
▲ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.33	0.00%	1.00	0.024	0.000	7.5	0.050	0.029	(41.9%)	27,130	659	47.0%	NM
▲ Mashaer Holding Co.	MASHAER.KW	NM	0.55	0.00%	0.29	0.070	0.001	12.5	0.088	0.015	(16.7%)	2,053,045	144,632	187.9%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.29	0.00%	0.81	0.021	0.000	1.7	0.026	0.009	125.3%	0	0	17.3%	NM
▼ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.23	0.00%	0.48	0.013	(0.000)	2.7	0.024	0.017	(29.7%)	597,215	7,644	119.6%	NM
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.89	0.00%	0.32	0.074	0.000	7.4	0.100	0.036	18.4%	0	0	0.2%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.73	0.00%	NA	0.350	0.000	17.5	0.350	0.162	0.0%	0	0	0.0%	2.1%
= Dar Al Thuraya Real Estate Co.	THURY.KW	20.9	1.53	0.00%	NA	0.162	0.000	23.7	0.198	0.000	(26.4%)	0	0	0.0%	7.3%
Real Estate		36.0	0.69	2.67%				1,979.4			6.2%	12,807,050	892,059		1.9%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	5.3	0.63	7.26%	0.66	0.137	0.001	75.5	0.147	0.117	5.4%	158,350	21,603	20.0%	11.9%
▼ Commercial Facilities Co.	FACI.KW	7.5	0.66	8.25%	0.56	0.195	(0.004)	104.7	0.211	0.016	11.4%	52,000	10,140	3.5%	8.8%
▼ Int'l Financial Advisors Co.	IFIN.KW	NM	0.65	0.00%	1.66	0.052	(0.000)	13.9	0.054	0.021	85.8%	547,608	28,537	97.1%	NM
▲ National Investment Co.	NINV.KW	10.3	0.63	4.87%	1.31	0.131	0.001	114.8	0.145	0.070	58.8%	2,071,850	270,846	27.8%	6.2%
= Kuwait Projects Co.(Holding)	KPRO.KW	14.8	1.72	4.13%	0.75	0.220	0.000	440.0	0.235	0.030	5.8%	1,621,362	356,361	9.0%	11.6%
▼ Coast Invest. & Development Co.	COAS.KW	14.8	0.36	0.00%	1.84	0.031	(0.000)	19.4	0.045	0.028	(6.3%)	685,000	21,460	14.7%	2.4%
▼ The Securities House Co.	SECH.KW	NM	0.48	0.00%	1.25	0.044	(0.000)	19.7	0.062	0.046	(17.4%)	207,224	8,868	49.0%	0.4%
▼ Arzan Financial Group For Fin. & Invest.	ARZA.KW	3.8	0.21	0.00%	1.13	0.026	(0.000)	20.6	0.038	0.025	(13.8%)	9,053,080	234,537	127.7%	5.5%
▼ Kuwait Financial Centre	MARKZ.KW	9.9	0.47	5.43%	0.67	0.092	(0.001)	44.2	0.110	0.032	(8.0%)	148,531	13,562	16.8%	4.8%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	NM	1.64	0.00%	0.82	0.097	0.002	25.5	0.100	0.026	201.6%	1,172,574	111,901	43.1%	2.0%
▲ Al-Aman Investment Co.	AMAN.KW	8.6	0.50	0.00%	0.79	0.056	0.001	8.5	0.081	0.032	15.8%	50,235	2,763	85.4%	5.8%
▼ First Investment Co.	OLAK.KW	NM	0.24	0.00%	0.94	0.032	(0.000)	20.8	0.045	0.012	(19.2%)	1,484,109	47,854	117.5%	NM
▼ Al-Mal Investment Co.	MALK.KW	NM	0.48	0.00%	1.61	0.012	(0.000)	3.8	0.025	0.018	(35.1%)	2,849,194	35,615	33.2%	NM
▼ Gulf Investment House	GIHK.KW	1.5	0.54	0.00%	1.04	0.048	(0.000)	19.4	0.083	0.014	168.5%	25,577	1,143	10.1%	36.8%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.57	0.00%	1.41	0.055	0.000	44.9	0.061	0.031	47.7%	6,397,890	353,364	233.4%	0.1%
▼ Bayan Investment Co.	BAYK.KW	NM	0.43	0.00%	1.56	0.039	(0.001)	15.4	0.051	0.034	(19.0%)	55,042	2,178	4.5%	NM
= Osoul Investment Co.	OSUL.KW	8.1	0.59	7.93%	0.43	0.070	0.000	13.2	0.074	0.053	15.7%	0	0	3.8%	7.4%
▲ Kuwait Finance & Investment Co.	KFSK.KW	NM	0.41	0.00%	0.56	0.050	0.004	16.1	0.051	0.033	47.1%	2,920,258	139,949	48.0%	0.4%
▼ KAMCO Investment Co.	KAMC.KW	6.6	0.62	0.00%	0.12	0.081	(0.009)	21.3	0.106	0.063	17.4%	7,581	614	2.1%	9.4%
▲ National International Holding Co.	NIHK.KW	6.0	0.33	7.45%	0.99	0.062	0.001	13.4	0.081	0.040	0.0%	200	12	8.3%	5.6%
▼ UniCap Investment and Finance	UNICAP.KW	NM	0.45	6.84%	0.65	0.044	(0.001)	10.4	0.085	0.058	(44.9%)	744,555	32,796	21.9%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	7.7	1.09	0.00%	0.45	0.110	0.002	23.5	0.180	0.010	(34.1%)	546,643	60,090	60.6%	14.2%
▲ Al-Deera Holding	DEER.KW	2.3	0.48	0.00%	1.49	0.012	0.000	2.4	0.026	0.016	(33.5%)	274,396	3,225	11.4%	20.9%
▼ Al Salam Group Holding Co.	SAGH.KW	NM	0.27	0.00%	1.59	0.031	(0.001)	8.3	0.043	0.013	(4.7%)	7,733,677	236,931	176.1%	NM
= Ekttitab Holding Co.	EKTT.KW	NM	0.37	0.00%	1.28	0.017	0.000	5.3	0.024	0.019	(20.1%)	0	0	16.0%	NM
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.49	0.00%	1.25	0.016	0.000	6.6	0.027	0.020	(21.5%)	222,100	3,563	115.1%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	1.6	0.66	5.81%	0.75	0.086	0.002	35.5	0.100	0.050	11.7%	581,822	49,201	51.4%	41.7%
= Tamdeen Investment Co.	TAMI.KW	11.8	0.46	3.64%	0.12	0.328	0.000	113.2	0.349	0.232	17.1%	0	0	0.8%	3.9%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	10.9	0.60	0.00%	NA	0.086	0.000	4.0	N/A	N/A	0.0%	0	0	0.0%	5.5%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.32	8.82%	1.46	0.034	0.002	6.0	0.082	0.033	(15.0%)	763,349	24,307	54.6%	NM
▼ Asiya Capital Investment Co.	ASIYA.KW	NM	0.41	0.00%	0.85	0.037	(0.002)	29.2	0.039	0.030	7.4%	618,090	21,947	4.7%	0.3%
= Gulf North Africa Holding Co.	GNAH.KW	NM	0.78	0.00%	1.56	0.059	0.000	8.8	0.063	0.046	20.0%	0	0	26.7%	NM
= Amwal International Investment Co.	AMWA.KW	11.7	0.55	0.00%	0.62	0.055	0.000	9.9	0.087	0.056	(11.3%)	0	0	0.2%	4.7%
▼ Alimtiaz Investment Group	ALIMK.KW	9.4	0.72	6.09%	0.87	0.126	(0.001)	142.8	0.147	0.124	(6.0%)	2,899,963	369,091	55.6%	7.6%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.05	0.00%	NA	0.005	0.000	0.3	0.013	0.007	(47.5%)	0	0	12.2%	NM
▼ Manazel Holding Co.	MANK.KW	NM	0.69	0.00%	1.66	0.029	(0.001)	12.3	0.033	0.024	15.4%	31,000	839	17.9%	NM
▲ National Industries Group	NIND.KW	8.5	0.88	5.03%	1.36	0.227	0.003	324.1	0.261	0.151	50.9%	11,392,106	2,586,215	86.1%	10.4%
= Warba Capital Holding Co.	WARBACAP.KW	NM	1.16	0.00%	1.13	0.075	0.000	7.5	0.115	0.019	145.1%	0	0	19.2%	NM
= Arabi Holding Group Co.	AGHC.KW	59.1	0.53	0.00%	0.26	0.079	0.000	13.7	0.092	0.060	14.5%	38,750	3,061	6.0%	0.9%
= Privatization Holding Co.	KPPC.KW	NM	0.37	9.35%	1.26	0.054	0.000	32.6	0.065	0.013	1.9%	45,105	2,310	21.5%	NM
= Credit Rating & Collection Co.	TAHS.KW	NM	0.99	0.00%	0.05	0.033	0.000	5.4	0.037	0.019	48.0%	0	0	0.4%	NM
▲ Egypt Kuwait Holding Co.	ECHK.KW	16.9	2.93	4.57%	0.29	0.438	0.028	448.7	0.475	0.063	34.8%	100	42	0.2%	17.3%
▲ GFH Financial Group	GFH.KW	7.2	0.85	5.91%	1.09	0.073	0.001	267.3	0.102	0.060	(5.5%)	2,222	160	7.5%	11.7%
= Inovest	INOV.KW	7.4	0.45	7.81%	0.94	0.064	0.000	18.3	0.089	0.080	(20.0%)	0	0	8.1%	6.1%
= Al Bareeq Holding	BAREEQ.KW	48.0	1.15	0.00%	0.05	0.108	0.000	47.2	0.110	0.025	8.0%	0	0	0.0%	2.4%
▼ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.46	0.00%	NA	0.040	(0.000)	8.0	0.066	0.033	(2.2%)	100,010	4,007	1.5%	NM
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	21.6	0.37	0.00%	NA	0.040	0.000	12.3	0.075	0.000	(25.0%)	20,030	731	9.3%	1.7%
Financial Services		11.9	0.81	4.34%				2,659.1			26.8%	55,521,583	5,059,825		6.8%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.55	5.63%	0.00	0.071	0.000	7.1	0.132	0.066	(34.3%)	0	0	0.7%	NM
▼ Osos Holding Group Co.	OSOS.KW	6.6	0.76	10.00%	0.41	0.100	(0.004)	10.0	0.118	0.085	(2.0%)	29,170	2,891	12.6%	11.6%
▲ Hayat Communications Co.	HAYK.KW	11.1	0.46	0.00%	1.52	0.050	0.018	4.6	0.100	0.025	(26.5%)	100	5	1.3%	4.2%
Technology		12.3	0.60	6.44%				21.7			(20.4%)	29,270	2,896		4.9%

Boursa Kuwait	15.6	1.39	3.65%			33,151.6				14.3%	200,599,730	62,774,187			8.9%
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Year-to-Date 2019 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Kuwait & M.E. Financial Inv. Co.	0.097	201.6%
Gulf Investment House	0.048	168.5%
Warba Capital Holding Co.	0.075	145.1%
Int'l Financial Advisors Co.	0.052	85.8%
National Investment Co.	0.131	58.8%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.274	2,490,778,405
Gulf Bank	0.283	2,049,539,289
A'ayan Leasing & Investment Co.	0.055	1,900,146,568
Kuwait Finance House	0.678	1,401,508,882
National Industries Group	0.227	1,229,837,856

YTD Top % Losers	Close (KWD)	Percent Change
Integrated holding Co.	0.395	(53.0%)
The Energy House Co.	0.019	(47.7%)
IFA Hotels & Resorts Co.	0.047	(47.2%)
UniCap Investment and Finance	0.044	(44.9%)
Real Estate Asset Management Co.	0.095	(44.4%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.678	963,649,224
National Bank of Kuwait	0.964	831,125,039
Ahli United Bank - Bahrain	0.274	643,971,382
Gulf Bank	0.283	602,246,406
Zain	0.550	400,142,469

* Different Fiscal Year Company