

Kuwait Insurance Co.

9-May-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	4,542,336	4,982,207	9.7%
Earnings Per Share (fils)	24.58	26.96	9.7%
Total Operating Revenue (KWD)	7,186,907	7,163,524	(0.3%)
Gross Profit / (Loss) (KWD)	2,587,184	2,689,066	3.9%
Return on Average Equity (ROAE)	13.62%	12.50%	
Return on Average Assets (ROAA)	5.22%	5.11%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	65,448,714	76,427,202	16.8%
Non-current Assets	96,759,995	95,325,182	(1.5%)
Total Assets	162,208,709	171,752,384	5.9%

Shareholders' Equity*	65,193,717	71,391,163	9.5%
Liabilities:			
Current Liabilities	18,194,878	21,964,041	20.7%
Non-current Liabilities	78,820,000	78,397,180	(0.5%)
Total Liabilities	97,014,878	100,361,221	3.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,240	P/E (x)	5.61
Value (KWD '000)	325	P/BV (x)	0.67
Closing Price (KWD)	0.247	Dividend Yield	7.71%
Book Value Per Share (KWD)	0.386	YTD Share Turnover	0.64%
Current Market Capitalization (KWD Million)	47.9	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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