

MENA Markets Daily Report

January 10, 2019

	Country	Benchmark		Index Value	DTD Change	YTD 2019	FY 2018
MENA Countries							
In this Report...	Kuwait	Premier Market Index	▼	5,386.95	(0.3%)	2.3%	9.9%
Kuwait 2	Kuwait	Main Market Index	▲	4,797.19	0.5%	1.2%	(1.9%)
Saudi Arabia 3	Kuwait	All Share Index	▼	5,177.71	(0.0%)	1.9%	5.2%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	8,146.68	1.1%	4.09%	8.3%
UAE - Nasdaq Dubai 5	UAE - Dubai	DFM General Index	▲	2,539.75	0.4%	0.4%	(24.9%)
UAE - Abu Dhabi 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,084.43	0.6%	0.3%	(6.5%)
Qatar 7	UAE - Abu Dhabi	ADX General Index	▲	4,953.25	0.5%	0.8%	11.7%
Bahrain 8	Qatar	QE 20 Index	▲	10,535.13	0.7%	2.3%	20.8%
Oman 9	Bahrain	Bahrain All Share	▲	1,338.27	0.4%	0.1%	0.4%
Egypt 10	Oman	MSM 30 Index	▼	4,310.76	(0.0%)	(0.3%)	(15.2%)
Jordan 11	Egypt	EGX 30	▼	13,365.58	(0.3%)	2.5%	(13.2%)
Tunisia 12	Jordan	ASE Index	▼	1,921.25	(0.3%)	0.7%	(10.2%)
Lebanon 13	Lebanon	Blom Stock Index	▲	977.09	0.4%	0.0%	(15.0%)
Morocco 14	Tunisia	Tunisia Index	▼	7,164.11	(0.6%)	(1.5%)	15.8%
Syria 15	Morocco	MASI	▼	11,082.41	(0.0%)	(2.5%)	(8.3%)
	Syria	DSE Weighted Index	▼	6,147.23	(0.3%)	(0.7%)	3.5%
Emerging Markets							
	China	SSE Composite Index	▲	2,544.35	0.7%	2.3%	(24.6%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,135.51	1.1%	6.2%	(7.6%)
	India	SENSEX	▲	36,212.91	0.6%	0.5%	5.9%
	Brazil	BOVESPA Stock Index	▲	93,613.04	1.7%	6.5%	15.0%
	Mexico	BOLSA Index	▲	43,648.07	0.2%	4.8%	(15.6%)
	Korea	KOSPI Index	▲	2,064.71	2.0%	1.2%	(17.3%)
	Taiwan	TAIEX Index	▲	9,738.31	1.8%	(0.2%)	(8.6%)
Global Markets							
	World	MSCI World Index	▲	1,950.98	0.8%	3.6%	(10.4%)
	Asia	MSCI Asia Pacific	▲	151.13	1.8%	3.0%	(15.6%)
	Europe	DJ Stoxx 600	▲	347.70	0.5%	3.0%	(13.2%)
	Europe	FTSEurofirst 300	▲	1,368.03	0.5%	2.8%	(13.0%)
	Emerging Markets	MSCI EM Index	▲	994.41	1.9%	3.0%	(16.6%)
	U.S.A	S&P 500	▲	2,584.96	0.4%	3.1%	(6.2%)
	U.S.A	DJIA	▲	23,879.12	0.4%	2.4%	(5.6%)
	U.S.A	NASDAQ Composite	▲	6,957.08	0.9%	4.8%	(3.9%)
	UK	FTSE 100	▲	6,906.63	0.7%	2.7%	(12.5%)
	Germany	DAX	▲	10,893.32	0.8%	3.2%	(18.3%)
	Japan	NIKKEI 225	▲	20,427.06	1.1%	0.9%	(12.1%)
	Hong Kong	HANG SENG INDEX	▲	26,462.32	2.3%	2.8%	(13.6%)
Commodities							
	Oil	OPEC Crude	▼	56.11	(0.6%)	8.9%	(20.0%)
	Oil	Brent	▲	61.44	4.6%	13.3%	(19.6%)
	Oil	Kuwait	▲	57.98	2.6%	9.5%	(16.5%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	2.98	0.6%	2.1%	(4.0%)
	Gold	Gold Spot \$/Oz	▲	1,293.56	0.6%	1.1%	(1.6%)

Source: Bloomberg & KAMCO Research

Investment Research Department
kamcoird@kamconline.com

P.O.Box 28873, Safat 13149 Kuwait
Tel: (965) 1852626, Extn: 1153 / 1146
Fax: (965) 22492395

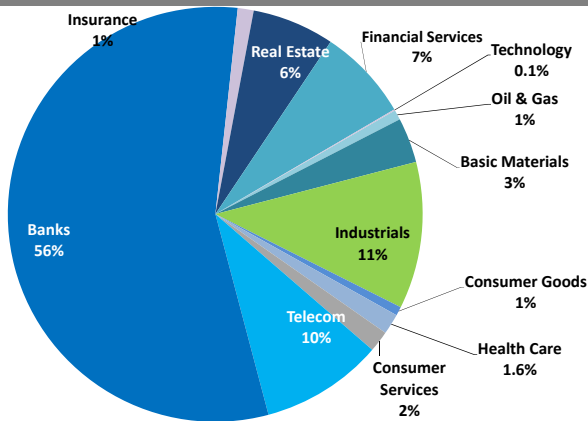
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C
(Public)

Boursa Kuwait Daily Report

January 10, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	5,256.5	14.7	11.5%
2- Kuwait Finance House	3,976.6	18.5	11.9%
3- Zain	2,025.1	11.6	13.6%
4- Ahli United Bank - Bahrain	1,682.5	8.2	17.9%
5- Boubyan Bank	1,356.7	25.2	13.6%
6- Agility (PWC Logistics)	1,214.1	15.5	7.9%
7- Commercial Bank of Kuwait	941.7	16.7	8.2%
8- Gulf Bank	823.0	15.1	8.9%
9- Burgan Bank	720.0	8.8	11.7%
10- Mabanee Co.	601.9	11.7	12.5%
Total	18,598	13.99	11.9%

*: ROE is calculated based on TTM 9M-2018 net profit & shareholders' equity as of 30-September-18

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Real Estate Trade Centers Co.	0.030	0.005	18.0%
Umm Al-Qaiwain General Investments Co.	0.069	0.007	11.3%
National International Holding Co.	0.062	0.006	10.0%
Kuwait Real Estate Holding Co.	0.032	0.003	10.0%
Al Rai Media Group Co.	0.064	0.006	9.5%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Ras-Al-Khaimah for White Cement Co.	0.067	(0.007)	(9.8%)
Tijara Real Estate & Investment Co.	0.046	(0.005)	(9.8%)
Al-Aman Investment Co.	0.049	(0.004)	(7.0%)
National Petroleum Services Co.	0.872	(0.038)	(4.2%)
A'ayan Real Estate Co.	0.063	(0.003)	(3.8%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
A'ayan Leasing & Investment Co.	0.044	4.3%	34,737,264
Gulf Bank	0.270	3.1%	29,825,329
Gulf Petroleum Investment	0.030	3.8%	24,485,691
Abyaar Real Estate Development Co.	0.018	2.9%	24,408,344
Mashaer Holding Co.	0.087	4.9%	13,511,651

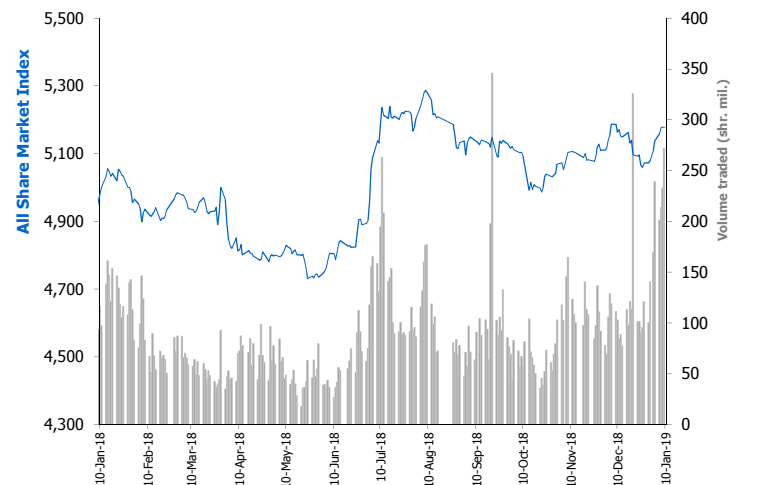
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	29,587.9	▼	(0.0%)	2.0%	2.0%
Oil & Gas	227.0	▼	(0.6%)	(0.2%)	(0.2%)
Basic Materials	1,036.3	▼	(0.7%)	0.5%	0.5%
Industrials	3,391.1	▼	(0.2%)	(0.4%)	(0.4%)
Consumer Goods	206.7	▲	0.4%	1.2%	1.2%
Health Care	469.5	=	0.0%	0.0%	0.0%
Consumer Services	490.8	▼	(0.3%)	(4.1%)	(4.1%)
Telecommunications	2,818.6	▲	0.3%	3.7%	3.7%
Banks	16,529.1	▲	0.0%	2.7%	2.7%
Insurance	365.9	▲	1.6%	1.6%	1.6%
Real Estate	1,897.8	▼	(0.2%)	1.9%	1.9%
Financial Services	2,128.2	▼	(0.0%)	1.5%	1.5%
Technology	27.0	=	0.0%	(1.1%)	(1.1%)

Market Breadth	▲ 66	▼ 48	■ 61		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	5,386.95	(13.70)	(0.3%)	2.3%	2.3%
Main Market Index	4,797.19	23.25	0.5%	1.2%	1.2%
All Share Market Index	5,177.71	(0.70)	(0.0%)	1.9%	1.9%
Market Cap (KWD Mn)	29,587.89	(6.04)	(0.0%)	2.0%	2.0%

Index Performance relative to Volume



Market Trading Data and Volatility

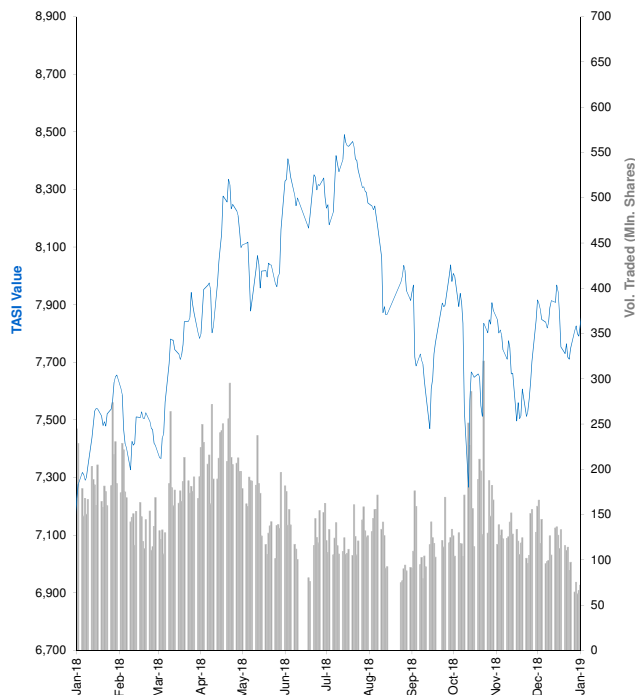
Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	Average Daily YTD 2018
Volume (Shrs Mn)	271.7	131.2	93.3%	221.3	115.2
Value Traded (KWD Mn)	31.6	13.6	75.8%	28.8	14.0
No. of Trades	7,130	2,406	50.9%	6,503	3,834

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Gulf Bank	0.270	3.1%	7,957,755
Kuwait Finance House	0.627	(0.5%)	2,450,327
Ahli United Bank - Bahrain	0.213	0.0%	2,285,574
Kuwait International Bank	0.271	0.4%	1,802,579
National Bank of Kuwait	0.846	(0.1%)	1,606,779

Saudi Tadawul Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,931,751	1.31%	4.1%	4.1%
Energy	31,331	3.6%	5.4%	5.4%
Materials	620,125	1.5%	4.0%	4.0%
Capital Goods	8,931	0.9%	(0.1%)	(0.1%)
Commercial & Professional Svc	7,873	0.1%	3.4%	3.4%
Transportation	11,552	0.5%	0.9%	0.9%
Consumer Durables & Apparel	2,864	0.7%	0.5%	0.5%
Consumer Services	15,210	0.9%	2.2%	2.2%
Media	7,046	1.0%	1.3%	1.3%
Retailing	29,668	0.8%	1.6%	1.6%
Food & Staples Retailing	7,630	(0.6%)	0.4%	0.4%
Food & Beverages	77,732	2.1%	6.4%	6.4%
Health Care Equipment & Svc	21,886	0.5%	1.4%	1.4%
Pharma, Biotech & Life Science	3,582	0.5%	1.5%	1.5%
Banks	651,224	1.1%	5.1%	5.1%
Diversified Financials	31,132	(0.6%)	(0.0%)	(0.0%)
Insurance	37,459	0.2%	3.3%	3.3%
Telecommunication Services	213,606	2.6%	6.0%	6.0%
Utilities	65,189	0.2%	0.0%	0.0%
REITs	12,440	(0.1%)	0.1%	0.1%
Real Estate Mgmt & Dev't	75,273	0.1%	(1.4%)	(1.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Rabigh Refining and Petrochemical Co.	20.80	6.0%	53,690
ZAIN KSA	8.78	5.2%	120,775
Saudi Cable Co.	38.40	4.8%	35,493
Eastern Province Cement Co.	21.16	3.8%	11,310
Dallah Healthcare Holding Co.	60.80	3.6%	28,371

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
MetLife AIG ANB Co-op. Insurance Co.	23.40	(2.1%)	4,266
Arabian Shield Cooperative Insurance Co	18.88	(1.8%)	10,706
Saudi Enaya Cooperative Insurance Co.	20.20	(1.8%)	12,719
Saudi Fransi Cooperative Insurance Co.	30.70	(1.6%)	2,134
Nama Chemicals Co.	27.90	(1.4%)	13,346

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Dar Al Arkan Real Estate Development Co	9.51	(0.7%)	26,013
ZAIN KSA	8.78	5.2%	14,116
Saudi Kayan	14.26	1.0%	6,850
Alinma Bank	23.92	0.3%	5,823
Methanol Chemical Co.	9.78	3.1%	4,203

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tadawul All Share Index	8,146.68	89.64	1.1%	4.1%	4.1%
Market Cap (SAR Mn)	1,931,751	24,921.6	1.3%	4.1%	4.1%

Trading Indicators	Today	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	142	2.1	1.5%	102	281
Value Traded (SAR Mn)	3,093	(66.9)	(2.1%)	2,524	8,581
No. of Trades	108,588	(11,512)	(9.6%)	93,768	143,065

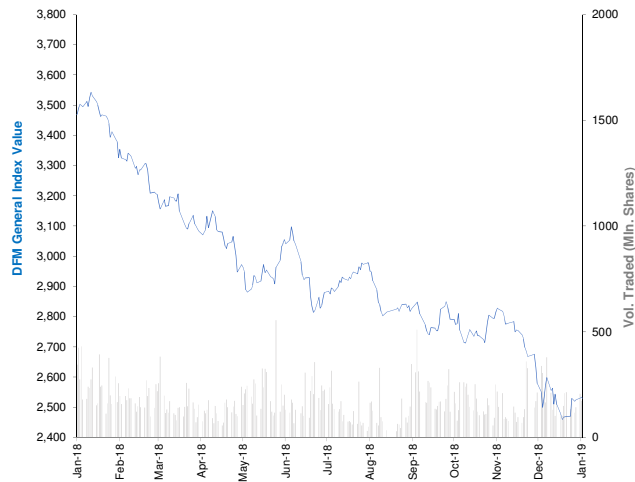
Market Breadth	▲ 114 ▼ 58 = 17
----------------	-----------------

Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Al-Rajhi Bank	95.10	1.4%	367.4
Saudi Basic Industries Corp	121.00	1.5%	249.5
Dar Al Arkan Real Estate Development Co.	9.51	(0.7%)	248.9
Alinma Bank	23.92	0.3%	139.1
ZAIN KSA	8.78	5.2%	120.8

Dubai Financial Market Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	334,243	0.2%	(0.0%)	(0.0%)
Banking	170,629	0.0%	0.2%	0.2%
Consumer Staples	3,653	1.3%	4.9%	4.9%
Investment & Financial	15,146	0.9%	3.8%	3.8%
Insurance	4,850	(0.3%)	2.0%	2.0%
Industrial	3,441	0.0%	0.0%	0.0%
Real Estate & Construction	85,267	0.6%	(0.8%)	(0.8%)
Telecommunication	23,020	(0.4%)	(0.6%)	(0.6%)
Transportation	24,377	0.5%	(0.8%)	(0.8%)
Services	3,860	(0.8%)	(3.9%)	(3.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Ektitab Holding Co.	0.264	10.0%	34,014
Ithmaar Holding	0.337	3.1%	853,926
Khaleeji Commercial Bank	0.660	3.0%	644,732
Al-Madina for Finance & Investment	0.272	2.6%	288,859
DXB Entertainments	0.264	2.3%	9,918,572

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Al Salam Bank - Sudan	1.24	(5.3%)	29,760
Takaful Emarat	1.610	(5.3%)	275,702
Amlak Finance	0.395	(2.5%)	972,873
SHUAA Capital	0.810	(2.4%)	275,200
Gulf General Investment Co.	0.177	(2.2%)	192,831

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
DXB Entertainments	0.264	2.33%	37,314
Union Properties	0.430	1.42%	24,835
Islamic Arabic Insurance Co.	0.506	0.00%	12,566
Deyaar Development	0.382	(1.04%)	11,204
Dubai Investment	1.310	0.77%	8,642

Source: KAMCO Research

YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
DFM General Index	2,539.75	11.03	0.4%	0.4%	0.4%
Market Cap (AED Mn)	334,243	694	0.2%	(0.0%)	(0.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	135.2	(63.2)	(31.9%)	135	323
Value Traded (AED Mn)	118.6	(52.4)	(30.7%)	826	469
No. of Trades	2,222	(873)	(28.2%)	15,665	4,431

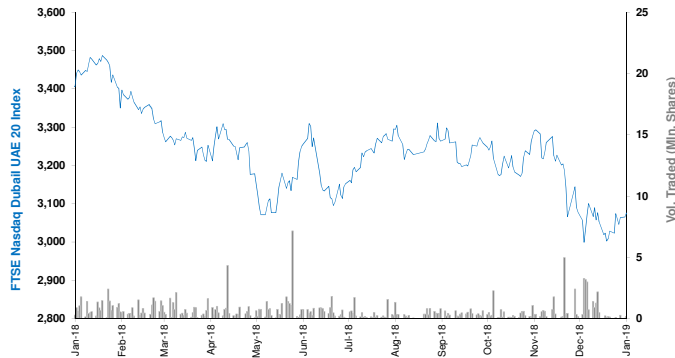
Market Breadth	▲	14	▼	18	=	33
----------------	---	----	---	----	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
EMAAR Properties	4.000	2.0%	19
Dubai Islamic Bank	5.060	0.8%	14
Dubai Investment	1.310	0.8%	12
Union Properties	0.430	1.4%	11
DXB Entertainments	0.264	2.3%	10

Nasdaq Dubai Daily Report

January 10, 2019

Index Performance relative to Volume



Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	34,986	0.36%	0.5%
DP World	14,110	0.6%	(0.6%)
Nasdaq, Inc.	13,436	0.0%	1.8%
Hikma Pharmaceuticals GDR	5,119	0.0%	(0.9%)
Orascom Construction Limited	794	5.7%	4.6%
DEPA Limited (AED)	597	0.0%	5.9%
Al Baraka Banking Group	370	0.0%	(1.6%)
Emirates REIT (CEIC) Limited	279	0.3%	0.0%
ENBD REIT (CEIC) Limited	164	0.0%	0.0%
BLME Holdings plc	117	0.0%	0.0%

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Orascom Construction Limited	6.80	5.7%	340
DP World	17.00	0.6%	3,260,519
Emirates REIT (CEIC) Limited	0.93	0.3%	133,187

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
-------------------------	----------------	----------------	----------------

Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
DP World	17.00	0.6%	191,784
Emirates REIT (CEIC) Limited	0.93	0.3%	143,400
Orascom Construction Limited	6.80	5.7%	50

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
FTSE Nasdaq Dubai UAE 20	3,084.43	18.81	0.6%	0.3%	0.3%
Market Cap (USD Mn)	34,986	126.5	0.4%	0.5%	0.5%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	0.34	(0.01)	(4.1%)	0.20	1.09
Value Traded (USD Mn)	3.39	(2.4)	(41.6%)	3.08	5.32
No. of Trades	138	30	27.8%	23	116

Market Breadth

▲ 3 ▼ 0 = 6

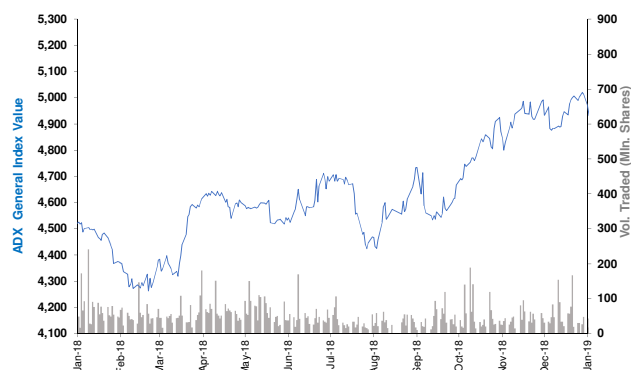
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	17.00	0.6%	3,260,519
Emirates REIT (CEIC) Limited	0.93	0.3%	133,187
Orascom Construction Limited	6.80	5.7%	340

Source: KAMCO Research

Abu Dhabi Securities Exchange Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	522,342	0.5%	0.7%	0.7%
Banks	262,515	0.8%	1.9%	1.9%
Inv. & Financial Services	3,437	0.0%	(10.1%)	(10.1%)
Real Estate	14,479	(1.4%)	(1.7%)	(1.7%)
Energy	41,973	0.2%	(0.9%)	(0.9%)
Consumer Staples	370	0.8%	(12.5%)	(12.5%)
Industrial	8,250	0.1%	1.7%	1.7%
Insurance	8,779	(0.0%)	(0.0%)	(0.0%)
Telecommunication	170,737	0.3%	0.0%	0.0%
Services	8,470	0.0%	(1.9%)	(1.9%)

Sectors' MTD % Chg is based on the Change in market cap, and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Energy Co.	1.03	4.0%	1,487
Eshraq Properties Co.	0.51	3.1%	1,026,366
Ras Al Khaimah Ceramic Co.	1.81	2.8%	395,470
Sudan Telecom. Co.	0.39	2.1%	137,352
Union National Bank	4.93	2.1%	4,093,905

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Arkan Building Materials Co.	0.47	(3.3%)	43,557
Ras Al Khaimah Cement Co.	0.63	(3.1%)	9,450
AL DAR Properties Co.	1.56	(1.9%)	6,838,273
Methaq Takaful Insurance Co.	0.71	(1.7%)	240,018
Ras Al Khaimah Properties	0.48	(1.0%)	431,385

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
AL DAR Properties Co.	1.56	(1.9%)	4,332,247
First Abu Dhabi Bank	14.34	0.8%	2,655,075
Abu Dhabi Islamic Bank	4.14	1.2%	2,420,894
Eshraq Properties Co.	0.51	3.1%	2,050,727
Emirates Telecom. Co.	17.00	0.4%	1,665,924

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ADX General Index	4,953.25	26.20	0.5%	0.8%	0.8%
Market Cap (AED Mn)	522,342	2,499	0.5%	0.7%	0.7%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume (Mn Shares)	19	(0.1)	(0.3%)	138	28.6
Value Traded (AED Mn)	104	38.0	57.5%	495	584.7
No. of Trades	1,105	50	4.7%	5,870	587

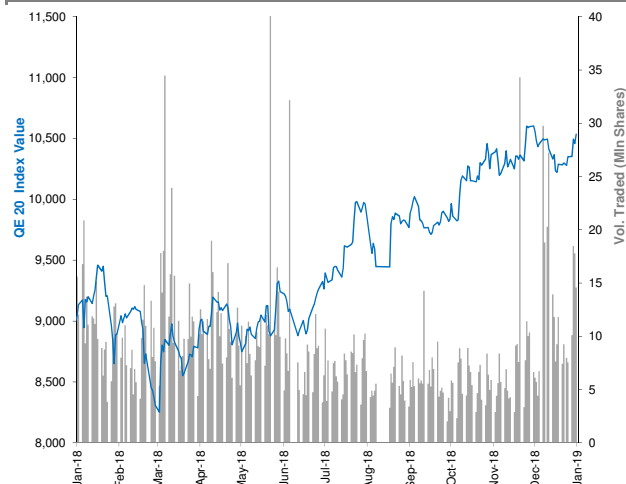
Market Breadth	▲	11	▼	7	=	49
----------------	---	----	---	---	---	----

Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
First Abu Dhabi Bank	14.34	0.8%	37,855,999
Emirates Telecom. Co.	17.00	0.4%	28,202,962
Abu Dhabi Commercial Bank	8.30	0.6%	12,311,143
Abu Dhabi Islamic Bank	4.14	1.2%	9,977,958
AL DAR Properties Co.	1.56	(1.9%)	6,838,273

Qatar Exchange Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	605,309	0.5%	2.8%	2.8%
Banking & Finance	294,949	0.5%	1.0%	1.0%
Goods & Consumer Services	25,330	2.3%	2.7%	2.7%
Industrial	153,294	0.8%	3.2%	3.2%
Insurance	18,774	1.6%	10.1%	10.1%
Real Estate	61,437	(0.2%)	9.5%	9.5%
Telecom	31,055	(0.9%)	1.4%	1.4%
Transport	20,470	0.7%	3.7%	3.7%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
United Development Co.	15.90	3.7%	31,382,980
Qatar First Bank	4.59	3.6%	7,602,670
Qatar Fuel Co. (Woqod)	171.00	3.6%	22,316,600
Investment Holding Group	5.57	3.0%	7,384,870
Qatar National Cement	61.50	2.5%	4,310,550

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Doha Bank	21.60	(3.1%)	7,317,150
Salam International Investment	5.03	(1.4%)	1,072,010
Qatari German Co. for Medical Devices	6.61	(1.3%)	2,856,570
Ooredoo	75.07	(1.2%)	10,265,440
Medicare Group	63.77	(1.1%)	1,663,230

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Qatar Aluminium Limited Q.S.A (Qatalu	13.17	0.3%	2,129,025
United Development Co.	15.90	3.7%	1,983,044
Qatar First Bank	4.59	3.6%	1,671,442
Investment Holding Group	5.57	3.0%	1,353,075
Vodafone Qatar	8.29	0.2%	909,481

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
QE 20 Index	10,535.13	76.28	0.7%	2.3%	2.3%
Market Cap (QAR Mn)	605,309	3,135	0.5%	2.8%	2.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	14,588	(3,193)	(18.0%)	12,750	10,842
Value Traded (QAR Mn)	340	38.8	12.9%	247	36
No. of Trades	8,614	765	9.7%	7,188	4,565

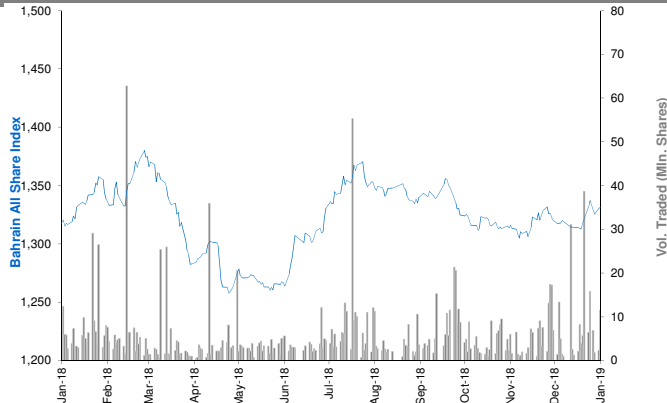
Market Breadth	▲	26	▼	15	=	5
----------------	---	----	---	----	---	---

Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Qatar National Bank	196.00	0.5%	49.4
United Development Co.	15.90	3.7%	31.4
Qatar Aluminium Limited Q.S.A (Qatalum)	13.17	0.3%	27.9
Industries Qatar	139.50	1.2%	26.4
Qatar Fuel Co. (Woqod)	171.00	3.6%	22.3

Bahrain Bourse Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,955	0.4%	0.1%	0.1%
Commercial Banks	3,701	0.8%	0.3%	0.3%
Investment	2,064	0.5%	0.6%	0.6%
Insurance	137	0.0%	0.0%	0.0%
Service	5,795	0.3%	(0.1%)	(0.1%)
Hotel & Tourism	1,266	0.0%	(0.0%)	(0.0%)
Industrial	5,211	(0.8%)	(1.6%)	(1.6%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.690	1.5%	627,332
National Bank of Bahrain	0.610	0.8%	2,285.7
APM Terminal Bahrain	0.840	0.6%	112,692

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Gulf Finance House (US\$)	0.245	(5.8%)	23,108
Al Salam Bank	0.092	(2.1%)	6,500
Seef Properties	0.212	(1.9%)	4,230
Al Khaleeji Commercial Bank	0.075	(1.3%)	10,550

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (US\$)	0.690	1.5%	911,126
Al Khaleeji Commercial Bank	0.075	(1.3%)	140,000
APM Terminal Bahrain	0.840	0.6%	134,871
Gulf Finance House (US\$)	0.245	(5.8%)	92,500
Bahrain Telecommunications Co.	0.280	0.0%	79,710

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Bahrain All Share Index	1,338.27	5.94	0.4%	0.1%	0.1%
Market Cap (BHD Mln)	7,954.57	33.76	0.4%	0.1%	0.1%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	2,767	1,286	86.8%	26,874	5,220
Value Traded (BHD '000)	1,313	555	73.1%	14,558	687
No. of Trades	61	1.0	1.7%	487	89

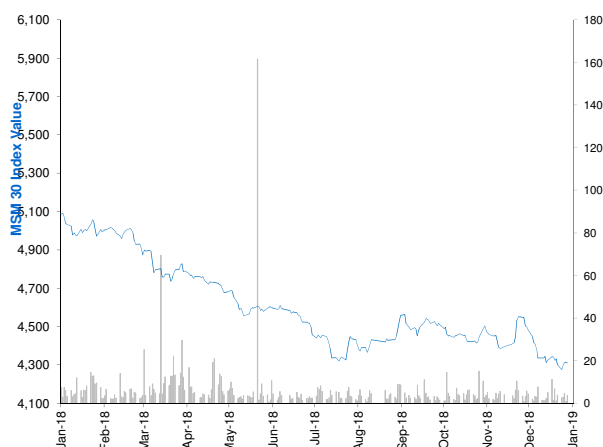
Market Breadth	▲	5	▼	3	■	32
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (US\$)	0.690	1.5%	627,332
APM Terminal Bahrain	0.840	0.6%	112,692
Aluminum Bahrain	0.595	0.0%	37,568
Gulf Finance House (US\$)	0.245	(5.8%)	23,108
Bahrain Telecommunications Co.	0.280	0.0%	22,327

Muscat Securities Market Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	3,032	(0.0%)	(0.0%)	(0.0%)
Financial	1,850	0.1%	0.9%	0.9%
Industrial	184	(1.0%)	(1.4%)	(1.4%)
Services	999	0.0%	(1.5%)	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
OMINVEST	0.372	0.5%	12035

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Voltamp Energy	0.216	(9.6%)	1,616

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MSM 30 Index	4,310.76	(0.09)	(0.0%)	(0.3%)	(0.3%)
Market Cap (OMR Mn)	3,031.73	(0.33)	(0.0%)	(0.0%)	(0.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	3,637	2,766	317.6%	2,782	5,801
Value Traded (OMR '000)	975	773	381.5%	653	903
No. of Trades	70	(1)	(1.4%)	130	300

Market Breadth		1		1	=	18
----------------	--	---	---	---	---	----

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Bank Muscat	0.410	0.0%	1,828,632
Bank Sohar	0.116	0.0%	1,405,380
Al Madina Takaful	0.096	0.0%	336,534
OMINVEST	0.372	0.5%	32,371
Oman Telecommunication Co.	0.772	0.0%	20,028

Source: KAMCO Research

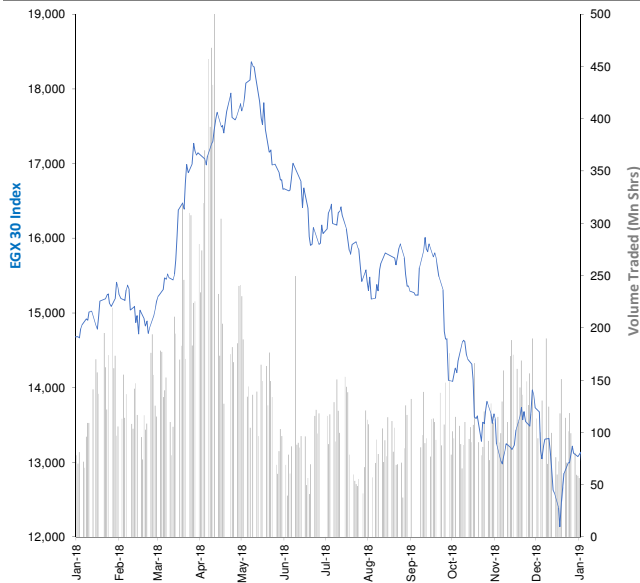
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
Bank Muscat	0.410	0.0%	749.7
Bank Sohar	0.116	0.0%	163.0
Al Madina Takaful	0.096	0.0%	32.4
Oman Telecommunication Co.	0.772	0.0%	15.4
OMINVEST	0.372	0.5%	12.0

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	498,421	(0.0%)	2.2%	2.2%
Banking & Finance	146,211	(0.8%)	0.3%	0.3%
Basic Resources	31,036	0.6%	2.5%	2.5%
Chemical	40,690	0.4%	5.6%	5.6%
Construction & Material	33,590	1.7%	1.8%	1.8%
Financial Services	32,820	1.1%	5.2%	5.2%
Food & Beverage	12,813	(1.4%)	(1.4%)	(1.4%)
Healthcare & Pharma.	7,696	0.0%	(9.1%)	(9.1%)
Ind. Goods, Services, Auto.	48,401	0.2%	2.0%	2.0%
Media	1,179	(2.8%)	1.5%	1.5%
Oil & Gas	5,657	(0.2%)	5.3%	5.3%
Personal & Household	43,771	(1.5%)	2.1%	2.1%
Real Estate	39,421	1.7%	6.0%	6.0%
Telecommunication	44,269	0.3%	3.5%	3.5%
Travel & Leisure	10,866	(0.6%)	3.9%	3.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
TELECOM EGYPT	13.46	4.0%
Asec Company for Mining - Ascom	10.18	3.1%
TALAT MOSTAFA	10.79	3.1%
Misr Beni Suef Cement	20.58	2.9%
El Ahli Investment and Development	8.22	2.8%

Worst Return Performers	Price (EGP)	Daily % Chg
EGY MOBILE SVC	15.16	(9.8%)
Extracted Oils	1.29	(3.7%)
Delta Sugar Co.	15.79	(3.1%)
GLOBAL TELECOM HOLDING	3.77	(2.8%)
Egyptian Media Production City	6.22	(2.8%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
PALM HILL DEV CO	2.23	25,903
Citadel Capital	3.76	22,023
Upper Egypt Contracting	0.62	16,450
GLOBAL TELECOM HOLDING	3.77	14,853
Emaar Misr for Development SAE	3.27	6,726

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
EGX 30 Index	13,365.58	(37.12)	(0.3%)	2.5%	2.5%
Market Cap (EGP Bn)	498,421	(1)	(0.0%)	2.2%	2.2%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume (Mn Shares)	146	13.12	9.9%	124	129
Value Traded (EGP Mn)	797	(13.8)	(1.7%)	589	746
No. of Trades	20,156	(1,967)	(8.9%)	17,464	15,730

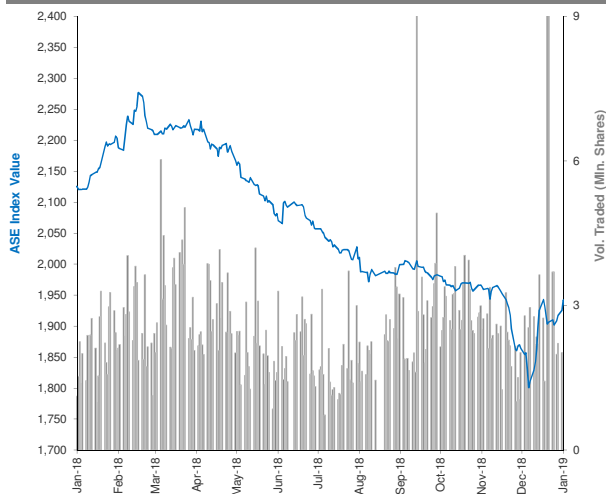
Market Breadth	▲	19	▼	30	=	12
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial International Bank (Egypt)	74.49	(1.42%)	86.66
Citadel Capital	3.76	(0.27%)	82.72
PALM HILL DEV CO	2.23	(0.89%)	57.77
GLOBAL TELECOM HOLDING	3.77	(2.84%)	56.05
TALAT MOSTAFA	10.79	3.06%	52.70

Amman Stock Exchange Daily Report (1st Market)

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	11,985	(0.1%)	(0.2%)	(0.2%)
Banks	8,912	(0.2%)	(1.3%)	(1.3%)
Insurance	92	(1.0%)	(1.3%)	(1.3%)
Diversified Financial Services	157	(0.1%)	4.1%	4.1%
Real Estate	207	(0.3%)	5.7%	5.7%
Health Care Services	30	(1.0%)	(0.6%)	(0.6%)
Educational Services	242	(1.0%)	(2.0%)	(2.0%)
Hotels and Tourism	93	(1.5%)	2.0%	2.0%
Transportation	75	(0.8%)	1.5%	1.5%
Technology & Communications	331	2.2%	4.9%	4.9%
Media	4	(2.4%)	(2.4%)	(2.4%)
Utilities & Energy	354	0.4%	1.2%	1.2%
Commercial Services	66	0.0%	(0.8%)	(0.8%)
Pharmaceutical & Medical Ind.	46	0.0%	10.2%	10.2%
Chemical Industries	15	0.0%	1.6%	1.6%
Paper & Cardboard Industries	8	0.0%	0.0%	0.0%
Printing & Packaging	15	0.0%	10.0%	10.0%
Food & Beverages	57	0.3%	1.4%	1.4%
Tobacco & Cigarettes	853	(0.1%)	6.3%	6.3%
Mining & Extraction Industries	306	0.2%	3.8%	3.8%
Engineering & Construction	35	(0.7%)	(1.6%)	(1.6%)
Electrical Industries	9	(2.1%)	(3.3%)	(3.3%)
Textiles, Leathers & Clothings	72	(0.4%)	(5.2%)	(5.2%)
Glass & Ceramic Industries	6	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL BROKERAGE & FINANCIAL MARKETS	0.17	6.3%
AL-AMAL FINANCIAL INVESTMENTS CO.	0.53	6.0%
SPECIALIZED INVESTMENT COMPOUNDS	0.84	5.0%
INT'L ARABIAN DEVELOPMENT AND INVESTMENT TRAC	0.21	5.0%
EMMAR INVESTMENTS & REALESTATE DEVELOPMENT	0.21	5.0%

Worst Return Performers	Price (JD)	Daily % Chg
NATIONAL STEEL INDUSTRY	1.76	(4.9%)
JORDAN STEEL	0.40	(4.8%)
ARAB EAST INVESTMENT	0.52	(1.9%)
BANK OF JORDAN	2.42	(1.2%)
JOR KUWAIT BANK	2.87	(1.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
SPECIALIZED INVESTMENT COMPOUNDS	0.84	224
ALIA- THE ROYAL JORDANIAN AIRLINES PLC.	0.38	115
ARAB BANK \$USD	6.15	106
DAR AL DAWA DEVELOPMENT & INVESTMENT	0.89	105
AL-AMAL FINANCIAL INVESTMENTS CO.	0.53	101

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
ASE Index	1,921.25	(5.13)	(0.3%)	0.7%	0.7%
Market Cap (JD Mn)	11,985.09	(17.46)	(0.1%)	(0.2%)	(0.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	1,318	(604)	(31.4%)	254	1,550
Value Traded (JD '000)	2,187	(548)	(20.0%)	2,641	206
No. of Trades	968	(19)	(1.9%)	1,162	995

Market Breadth

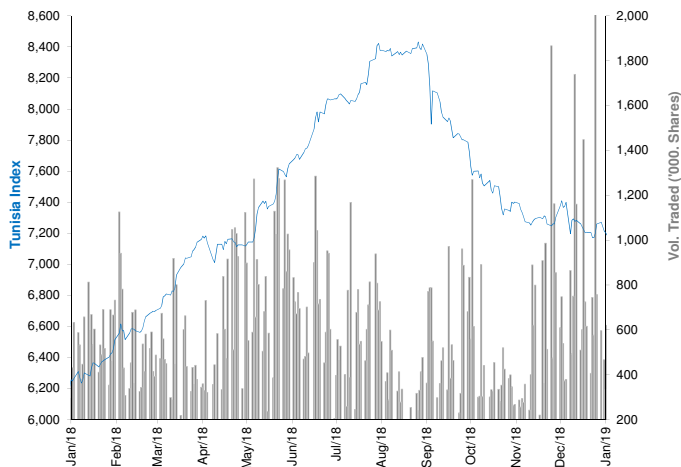
▲	39	▼	8	=	73
---	----	---	---	---	----

Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
ARAB BANK \$USD	6.15	(1.0%)	640,119
AL-EQBAL INVESTMENT COMPANY LTD	13.40	3.1%	350,287
SPECIALIZED INVESTMENT COMPOUNDS	0.84	5.0%	194,810
JORDAN PETROLEUM REFINERY	2.28	0.4%	139,548
CENTURY INVESTMENT GROUP	2.42	1.3%	132,483

Tunisia Stock Exchange Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	20,113	(0.4%)	(1.4%)	(1.4%)
Banking	8,449	(0.9%)	(2.5%)	(2.5%)
Insurance	665	0.1%	(0.7%)	(0.7%)
Leasing	597	0.5%	0.0%	0.0%
Financial Services	2,567	(0.2%)	(0.4%)	(0.4%)
Industrial	1,355	0.5%	2.0%	2.0%
Chemical Industry	640	(0.4%)	(2.4%)	(2.4%)
Food & Beverage	2,895	(0.6%)	(0.8%)	(0.8%)
Retailing	1,355	1.0%	(0.6%)	(0.6%)
Others	1,589	(0.2%)	(1.5%)	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Société Tunisienne de Verreries	9.30	4.4%
Société Tunisienne de Banque	3.93	4.2%
Air Liquide Tunisie	86.50	4.2%
Tunisie Leasing	15.05	3.0%
Société Magasin Général	38.43	2.9%

Worst Return Performers	Price (DT)	Daily % Chg
Union Bancaire pour le Commerce et l'Industrie	22.31	(3.0%)
Ciments De Bizerte	1.95	(3.0%)
Société Immobilière et de Participation	30.08	(3.0%)
Laboratoires Adwya	4.60	(3.0%)
TUNISAIR	0.67	(2.9%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Société Moderne de Céramique	1.13	171,549
One Tech Holding	15.75	98,392
TUNISAIR	0.67	94,750
Société Tunisienne de Verreries	9.30	62,585
TelNet Holding	10.84	43,630

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Tunisia Index	7,164.11	(42.72)	(0.6%)	(1.5%)	(1.5%)
Market Cap (DT Mln)	20,113	(84.5)	(0.4%)	(1.4%)	(1.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	632	(392.6)	(38.3%)	593	368
Value Traded ('000 DT)	4,509	(1,398)	(23.7%)	4,126	3,148
No. of Trades	1,790	(434.0)	(19.5%)	1,569	876

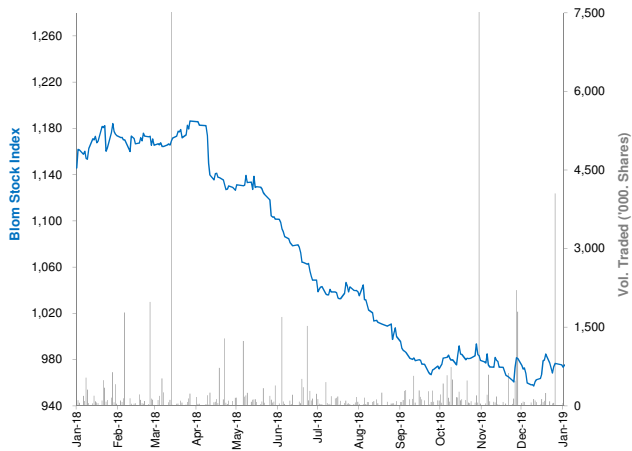
Market Breadth	▲	19	▼	31	=	16
----------------	---	----	---	----	---	----

Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
One Tech Holding	15.75	0.3%	1,552
Société Tunisienne de Verreries	9.30	4.4%	572
TelNet Holding	10.84	0.0%	476
Banque Internationale Arabe de Tunisie	112.01	(2.6%)	284
Société Frigorifique et Brasserie de Tunis	23.80	(0.8%)	282

Beirut Stock Exchange Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	9,678	0.4%	0.0%	0.0%
Banking	8,191	0.5%	0.5%	0.5%
Industrial	325	0.0%	0.0%	0.0%
Trading	36	0.0%	0.0%	0.0%
Real Estate & Construction	1,127	0.1%	(3.5%)	(3.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
BLOM Bank	9.45	2.2%
Solidere B	6.81	0.9%

Worst Return Performers	Price (USD)	Daily % Chg
Byblos Bank	1.36	(0.7%)
Solidere A	6.84	(0.4%)



Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Byblos Bank	1.36	53,334
BEMO Bank	1.57	18,656
Solidere A	6.84	13,325
Solidere B	6.81	10,460
BLOM Bank GDR	9.40	2,550

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
Blom Stock Index	977.09	3.92	0.4%	0.03%	0.03%
Market Cap (USD Mn)	9,678.47	38.24	0.4%	0.03%	0.03%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	Average Daily YTD-18
Volume ('000s shares)	99.33	(9,239)	(98.9%)	1,901	662
Value Traded ('000s USD)	298.98	(45,551)	(99.3%)	9,337	2,878

Market Breadth		2		2	=	25
----------------	---	----------	---	----------	----------	-----------

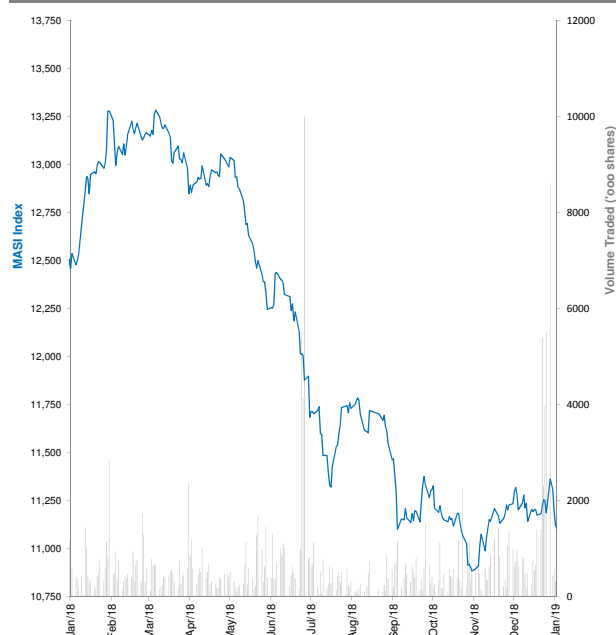
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Solidere A	6.84	(0.4%)	91,117
Byblos Bank	1.36	(0.7%)	72,601
Solidere B	6.81	0.9%	72,547
BEMO Bank	1.57	0.0%	29,290
BLOM Bank GDR	9.40	0.0%	23,970

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	554,900	0.0%	(2.1%)	(2.1%)
Banking	193,931	0.1%	(3.1%)	(3.1%)
Beverages	2,871.00	0.0%	1.3%	1.3%
Chemicals	1,742.06	(1.5%)	(1.4%)	(1.4%)
Construction & Bldg. Material	61,955.25	(0.1%)	(8.3%)	(8.3%)
Distributors	10,577.14	0.0%	(2.2%)	(2.2%)
Electrical & Electronic Equip.	298.28	0.0%	0.0%	0.0%
Electricity	20,533.83	0.1%	(2.2%)	(2.2%)
Food Producers & Processors	19,676.75	0.0%	(2.7%)	(2.7%)
Holding Companies	2,799.70	(0.1%)	1.5%	1.5%
Insurance	23,456.61	(0.1%)	0.5%	0.5%
Investment & other Finance	4,033.26	0.0%	2.7%	2.7%
Leisures & Hotel	2,406.93	0.0%	(2.8%)	(2.8%)
Materials, Software & Computer	2,297.70	(1.0%)	(3.2%)	(3.2%)
Mining	14,670.07	0.6%	6.9%	6.9%
Oil & Gas	12,634.21	0.0%	6.8%	6.8%
Real Estate	51,067.50	(0.1%)	(2.0%)	(2.0%)
Telecommunications	124,831.5	0.0%	0.4%	0.4%
Transport	1,103.38	0.0%	2.2%	2.2%
Utilities	3,960.00	0.0%	0.0%	0.0%
Forestry & Paper	53.48	(1.4%)	(0.9%)	(0.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
MINIERE TOUISSIT	1,369.0	4.1%
ALLIANCES	78.4	0.4%
COLORADO	61.5	0.3%
ATTIJARIWAFA BANK	431.5	0.1%
BCP	275.3	0.1%

Worst Return Performers	Price (MAD)	Daily % Chg
Disway	270.0	(4.3%)
SONASID	406.00	(3.9%)
SNEP	416.10	(2.9%)
MED PAPER	20.71	(1.4%)
DOUJA PROM ADDOHA	14.15	(1.3%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
DOUJA PROM ADDOHA	14.15	186,800
ITISSALAT AL-MAGHRIB	142.00	35,384
BCP	275.30	19,118
MINIERE TOUISSIT	1,369.00	3,736
BMCE BANK	184.00	3,192

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-19 % Chg
MASI Index	11,082.41	(1.46)	(0.01%)	(2.5%)	(2.5%)
Market Cap (MAD Mn)	554,900	0.01	0.002%	(2.1%)	(2.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-19	YTD-18
Volume ('000 Shares)	257.40	(172.5)	(40.1%)	497	516
Value Traded (MAD Mn)	12.94	(1.80)	(12.2%)	29	70

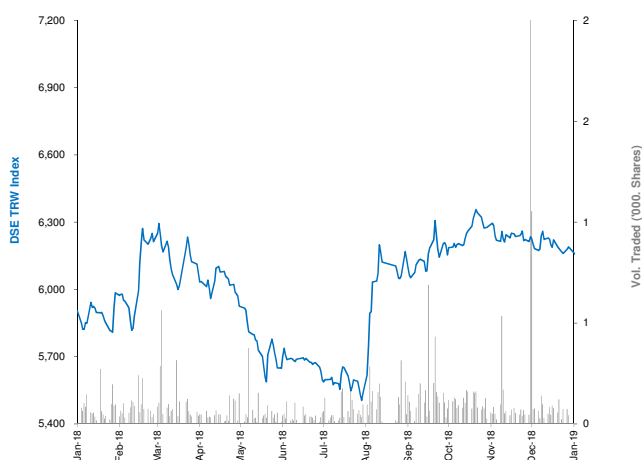
Market Breadth	▲ 6 ▼ 7 = 30
----------------	--------------

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
LABEL VIE	1,900.00	0.0%	2.92
BCP	275.30	0.1%	2.63
ITISSALAT AL-MAGHRIB	142.00	0.0%	2.51
MINIERE TOUISSIT	1,369.00	4.1%	2.48
DOUJA PROM ADDOHA	14.15	(1.3%)	1.33

Damascus Securities Exchange Daily Report

January 10, 2019

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Damascus SE	663,024	(0.3%)	(0.7%)	(0.7%)
Banking	618,465	(0.3%)	(0.8%)	(0.8%)
Services	2,385	0.0%	0.0%	0.0%
Industrial	8,836	0.0%	0.0%	0.0%
Insurance	32,798	0.9%	0.3%	0.3%
Agricultural	539	0.0%	2.0%	2.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
National Insurance Company	500.71	4.61%

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-19 % Chg.
DSE Weighted Index	6,147.23	(16.79)	(0.3%)	(0.7%)	(0.7%)
Market Cap (SRY Mn)	663,024	(1,811.0)	(0.3%)	(0.7%)	(0.7%)

Worst Return Performers	Price (SRY)	Daily % Chg
Fransabank Syria	371.41	(1.7%)
Al Baraka Bank - Syria	1431.03	(1.6%)
Qatar National Bank Syria	413.03	(0.7%)
Syria International Islamic Bank	891.09	(0.1%)
Cham Bank	669.70	(0.0%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-19	YTD-18
Volume (Shrs)	51,188	17,192.0	50.57%	44,880	12,086
Value Traded ('000 SRY)	50,237	22,893.7	83.73%	40,816	51,450
No. of Trades	51	0.0	0.0%	58	94.7

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Al Baraka Bank - Syria	1431.03	23,800
Cham Bank	669.70	11,499
Fransabank Syria	371.41	7,000
Syria International Islamic Bank	891.09	4,214
Qatar National Bank Syria	413.03	2,105

Market Breadth	▲	1	▼	5	=	17
----------------	---	---	---	---	---	----

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Al Baraka Bank - Syria	1,431.03	(1.6%)	34,058,500
Cham Bank	669.70	(0.0%)	7,700,835
Syria International Islamic Bank	891.09	(0.1%)	2,599,875
Fransabank Syria	371.41	(1.7%)	3,755,055
National Insurance Company	500.71	4.6%	869,430

Source: KAMCO Research

Disclaimer & Important Disclosures

KAMCO is authorized and fully regulated by the Capital Markets Authority ("CMA, Kuwait") and partially regulated by the Central Bank of Kuwait ("CBK").

This document is provided for informational purposes only. Nothing contained in this document constitutes investment, an offer to invest, legal, tax or other advice or guidance and should be disregarded when considering or making investment decisions. In preparing this document, KAMCO did not take into account the investment objectives, financial situation and particular needs of any particular person. Accordingly, before acting on this document, investors should independently evaluate the investments and strategies referred to herein and make their own determination of whether it is appropriate in light of their own financial circumstances and objectives. The entire content of this document is subject to copyright with all rights reserved. This research and the information contained herein may not be reproduced, distributed or transmitted in Kuwait or in any other jurisdiction to any other person or incorporated in any way into another document or other material without our prior written consent.

Analyst Certification

Each of the analysts identified in this report certifies, with respect to the sector, companies or securities that the individual analyses, that (1) the views expressed in this report reflect his or her personal views about all of the subject companies and securities and (2) no part of his or her compensation was, is or will be directly or indirectly dependent on the specific recommendations or views expressed in this report.

KAMCO Ratings

KAMCO investment research is based on the analysis of regional and country economics, industries and company fundamentals. KAMCO company research reflects a long-term (12-month) target price for a company or stock. The ratings bands are:

- * **Outperform:** Target Price represents expected returns $\geq 10\%$ in the next 12 months
- * **Neutral:** Target Price represents expected returns between -10% and $+10\%$ in the next 12 months
- * **Underperform:** Target Price represents an expected return of $<-10\%$ in the next 12 months

In certain circumstances, ratings may differ from those implied by a fair value target using the criteria above. KAMCO policy is to maintain up-to-date fair value targets on the companies under its coverage, reflecting any material changes to the analyst's outlook on a company. Share price volatility may cause a stock to move outside the rating range implied by KAMCO's fair value target. Analysts may not necessarily change their ratings if this happens, but are expected to disclose the rationale behind their view to KAMCO clients.

Any terms and conditions proposed by you which are in addition to or which conflict with this Disclaimer are expressly rejected by KAMCO and shall be of no force or effect. The information contained in this document is based on current trade, statistical and other public information we consider reliable. We do not represent or warrant that such information is fair, accurate or complete and it should not be relied upon as such. KAMCO has no obligation to update, modify or amend this document or to otherwise notify a recipient thereof in the event that any opinion, forecast or estimate set forth herein, changes or subsequently becomes inaccurate. The publication is provided for informational uses only and is not intended for trading purposes. The information on publications does not give rise to any legally binding obligation and/or agreement, including without limitation any obligation to update such information. You shall be responsible for conducting your own investigation and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document. Moreover, the provision of certain data/information in the publication may be subject to the terms and conditions of other agreements to which KAMCO is a party.

Nothing in this document should be construed as a solicitation or offer, or recommendation, to acquire or dispose of any investment or to engage in any other transaction, or to provide any investment advice or service. This document is directed at Professional Clients and not Retail Clients within the meaning of CMA rules. Any other persons in receipt of this document must not rely upon or otherwise act upon it. Entities and individuals into whose possession this document comes are required to inform themselves about, and observe such restrictions and should not rely upon or otherwise act upon this document where it is unlawful to make to such person such an offer or invitation or recommendation without compliance with any authorization, registration or other legal requirements.

KAMCO Investment Company (DIFC) Limited ("KAMCO DIFC") is regulated by the Dubai Financial Services Authority (DFSA). KAMCO DIFC may only undertake the financial services activities that fall within the scope of its existing DFSA licence. This document is intended for Professional Clients or Market Counterparties only as defined by the DFSA, and no other person should act upon it.'

Risk Warnings

Any prices, valuations or forecasts are indicative and are not intended to predict actual results, which may differ substantially from those reflected. The value of an investment may go up as well as down. The value of and income from any investment may fluctuate from day to day as a result of changes in relevant economic markets (including, without limitation, foreseeable or unforeseeable changes in interest rates, foreign exchange rates, default rates, prepayment rates, political or financial conditions, etc.).

Past performance is not indicative of future results. Any opinions, estimates, valuations or projections (target prices and ratings in particular) are inherently imprecise and a matter of judgment. They are statements of opinion and not of fact, based on current expectations, estimates and projections, and rely on beliefs and assumptions. Actual outcomes and returns may differ materially from what is expressed or forecasted. There are no guarantees of future performance. Certain transactions, including those involving futures, options, and other derivatives, give rise to substantial risk and are not suitable for all investors. This document does not propose to identify or to suggest all of the risks (direct or indirect) which may be associated with the investments and strategies referred to herein.

Conflict of Interest

KAMCO and its affiliates provide full investment banking services, and they and their directors, officers and employees, may take positions which conflict with the views expressed in this document. Salespeople, traders, and other professionals of KAMCO may provide oral or written market commentary or trading strategies to our clients and our proprietary trading desks that reflect opinions that are contrary to the opinions expressed in this document. Our asset management area, our proprietary trading desks and investing businesses may make investment decisions that are inconsistent with the recommendations or views expressed in this document. KAMCO may have or seek investment banking or other business relationships for which it will receive compensation from the companies that are the subject of this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, professionals in other KAMCO business areas, including investment banking personnel. United Gulf Bank, Bahrain owns majority of KAMCO's shareholding and this ownership may create, or may create the appearance of, conflicts of interest.

No Liability & Warranty

KAMCO makes neither implied nor expressed representations or warranties and, to the fullest extent permitted by applicable law, we hereby expressly disclaim any and all express, implied and statutory representations and warranties of any kind, including, without limitation, any warranty as to accuracy, timeliness, completeness, and fitness for a particular purpose and/or non-infringement. KAMCO will accept no liability in any event including (without limitation) your reliance on the information contained in this document, any negligence for any damages or loss of any kind, including (without limitation) direct, indirect, incidental, special or consequential damages, expenses or losses arising out of, or in connection with your use or inability to use this document, or in connection with any error, omission, defect, computer virus or system failure, or loss of any profit, goodwill or reputation, even if expressly advised of the possibility of such loss or damages, arising out of or in connection with your use of this document. We do not exclude our duties or liabilities under binding applicable law.



KAMCO Investment Company - K.S.C. (Public)

Al-Shaheed Tower, Khalid Bin Al-Waleed Street- Sharq

P.O. BOX : 28873, Safat 13149, State of Kuwait

Tel: (+965) 1852626 Fax: (+965) 22492395

Email : Kamcoird@kamconline.com

Website : <http://www.kamconline.com>