

Mezzan Holding Co.

19-Mar-18

## Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	17,180,233	12,939,671	(24.7%)
Earnings Per Share (fils)	55.18	41.56	(24.7%)
Total Operating Revenue (KWD)	207,433,203	204,548,025	(1.4%)
Gross Profit / (Loss) (KWD)	19,876,002	15,922,480	(19.9%)
Proposed Cash Dividends Per Share (fils)	28.00	22.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	16.86%	11.96%	
Return on Average Assets (ROAA)	8.76%	6.12%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
<b>Assets:</b>			
Current Assets	124,597,036	113,445,239	(9.0%)
Non-current Assets	87,094,415	97,441,653	11.9%
<b>Total Assets</b>	<b>211,691,451</b>	<b>210,886,892</b>	<b>(0.4%)</b>
<b>Shareholders' Equity*</b>	<b>106,353,526</b>	<b>110,085,589</b>	<b>3.5%</b>
<b>Liabilities:</b>			
Current Liabilities	88,758,797	87,360,952	(1.6%)
Non-current Liabilities	11,231,676	8,440,322	(24.9%)
<b>Total Liabilities</b>	<b>99,990,473</b>	<b>95,801,274</b>	<b>(4.2%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,336	P/E (x)	19.18
Value (KWD '000)	5,750	P/BV (x)	2.25
Closing Price (KWD)	0.797	Dividend Yield	3.51%
Book Value Per Share (KWD)	0.354	YTD Share Turnover	2.36%
Current Market Capitalization (KWD Million)	248.1	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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