

Inovest

5-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	898,786	918,837	2.2%
Earnings Per Share (fils)	3.18	3.25	2.2%
Total Operating Revenue (KWD)	1,569,113	1,747,342	11.4%
Gross Profit / (Loss) (KWD)	896,980	752,163	(16.1%)
Return on Average Equity (ROAE)	11.19%	10.88%	
Return on Average Assets (ROAA)	5.28%	5.36%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	20,819,869	19,121,606	(8.2%)
Non-current Assets	58,982,455	60,261,240	2.2%
Total Assets	79,802,324	79,382,846	(0.5%)

Shareholders' Equity*	37,741,186	40,686,754	7.8%
Liabilities:			
Current Liabilities	11,411,813	7,524,063	(34.1%)
Non-current Liabilities	22,177,078	22,657,350	2.2%
Total Liabilities	33,588,891	30,181,413	(10.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,622	P/E (x)	5.36
Value (KWD '000)	881	P/BV (x)	0.56
Closing Price (KWD)	0.080	Dividend Yield	6.26%
Book Value Per Share (KWD)	0.142	YTD Share Turnover	3.71%
Current Market Capitalization (KWD Million)	22.9	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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