

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	(767,490)	(1,408,697)	(83.5%)
Earnings Per Share (fils)	(3.54)	(6.49)	(83.3%)
Total Operating Revenue (KWD)	7,316,380	4,100,612	(44.0%)
Gross Profit / (Loss) (KWD)	680,696	820,984	20.6%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	6,912,933	12,354,617	78.7%
Non-current Assets	135,451,510	97,146,836	(28.3%)
Total Assets	142,364,443	109,501,453	(23.1%)
Shareholders' Equity*	24,505,573	22,333,388	(8.9%)
Liabilities:			
Current Liabilities	22,366,808	71,154,933	218.1%
Non-current Liabilities	89,509,302	11,258,656	(87.4%)
Total Liabilities	111,876,110	82,413,589	(26.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,082.6	P/E (x)	NM
Value (KWD '000)	1,280.6	P/BV (x)	0.42
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	13.19%
Current Market Capitalization (KWD Million)	9.3	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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