

Hilal Cement Co.

5-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(924,746)	(68,748)	92.6%
Earnings Per Share (fils)	(9.10)	(0.70)	92.3%
Total Operating Revenue (KWD)	18,228,280	20,920,541	14.8%
Gross Profit / (Loss) (KWD)	(807,398)	169,013	NM
Cash Dividends Per Share (fils)	0.00	15.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	13,123,279	14,472,795	10.3%
Non-current Assets	8,083,118	7,907,175	(2.2%)
Total Assets	21,206,397	22,379,970	5.5%
Shareholders' Equity*	13,966,730	13,830,238	(1.0%)
Liabilities:			
Current Liabilities	4,342,175	5,489,054	26.4%
Non-current Liabilities	1,825,305	1,869,527	2.4%
Total Liabilities	6,167,480	7,358,581	19.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	353.8	P/E (x)	NM
Value (KWD '000)	31.6	P/BV (x)	0.71
Closing Price (KWD)	0.097	Dividend Yield	15.46%
Book Value Per Share (KWD)	0.136	YTD Share Turnover	0.35%
Current Market Capitalization (KWD Million)	9.8	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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