

Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	(2,141,000)	43,000	NM
Earnings Per Share (fils)	(2.14)	0.04	NM
Total Operating Revenue (KWD)	5,008,000	8,147,000	62.7%
Gross Profit / (Loss) (KWD)	(2,141,000)	43,000	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	(597,000)	205,000	NM
Earnings Per Share (fils)	(0.60)	0.21	NM

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
Assets:			
Current Assets	233,384,000	364,228,000	56.1%
Non-current Assets	110,228,000	132,920,000	20.6%
Total Assets	343,612,000	497,148,000	44.7%
Shareholders' Equity*	91,326,000	91,873,000	0.6%
Liabilities:			
Current Liabilities	246,623,000	377,932,000	53.2%
Non-current Liabilities	5,663,000	27,343,000	382.8%
Total Liabilities	252,286,000	405,275,000	60.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	233,130	P/E (x)	NM
Value (KWD '000)	67,075	P/BV (x)	2.99
Closing Price (KWD)	0.275	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	23.31%
Current Market Capitalization (KWD Million)	275.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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