

## Kuwait Stock Exchange 1H-2015 Financial Results Announcement

Profitability	1H-2014	1H-2015	Variance
Net Profit / (Loss) (KWD)	3,029,000	1,006,000	(66.8%)
Earnings Per Share (fils)	240.00	39.00	(83.8%)
Total Operating Revenue (KWD)	17,068,000	16,848,000	(1.3%)
Gross Profit / (Loss) (KWD)	4,197,000	4,139,000	(1.4%)
Return on Average Equity (ROAE)	4.55%	0.69%	
Return on Average Assets (ROAA)	0.82%	0.15%	

Balance Sheet Summary (KWD)	30-Jun-14	30-Jun-15	Variance
<b>Assets:</b>			
Current Assets	86,767,000	61,907,000	(28.7%)
Non-current Assets	648,356,000	842,490,000	29.9%
<b>Total Assets</b>	<b>735,123,000</b>	<b>904,397,000</b>	<b>23.0%</b>
<b>Shareholders' Equity*</b>	<b>132,671,000</b>	<b>214,091,000</b>	<b>61.4%</b>
<b>Liabilities:</b>			
Current Liabilities	76,506,000	52,594,000	(31.3%)
Non-current Liabilities	194,673,000	229,260,000	17.8%
<b>Total Liabilities</b>	<b>271,179,000</b>	<b>281,854,000</b>	<b>3.9%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,242,689	P/E (x)	NM
Value (KWD '000)	105,291	P/BV (x)	0.35
Closing Price (KWD)	0.059	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	256.39%
Current Market Capitalization (KWD Million)	74.6	Beta	1.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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