

MENA Markets Daily Report

September 21, 2014

	Country	Benchmark		Index Value	DTD Change	YTD 2014	FY 2013
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▲	7,598.36	0.15%	0.6%	27.2%
Kuwait 2	Kuwait	KSE Weighted Index	▲	495.67	0.00%	9.5%	8.4%
Saudi Arabia 3	Kuwait	KAMCO TRW Index	▲	2,990.54	0.00%	6.5%	5.9%
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▼	11,062.37	(0.17%)	29.6%	25.5%
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	5,097.82	2.27%	51.3%	107.7%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	5,233.18	1.19%	22.0%	63.1%
Bahrain 7	Qatar	QE 20 Index	▲	14,350.50	1.31%	38.3%	24.2%
Oman 8	Bahrain	Bahrain All Share	▼	1,467.05	(0.41%)	17.5%	17.2%
Egypt 9	Oman	MSM 30 Index	▲	7,504.87	0.11%	9.8%	18.6%
Jordan 10	Egypt	EGX 30	▲	9,729.10	1.61%	43.4%	24.2%
Tunisia 11	Jordan	ASE Index	▲	2,124.17	0.26%	2.8%	5.5%
Lebanon 12	Lebanon	KAMCO Beirut SE TRW Index	▼	1,074.37	(0.08%)	1.8%	(2.1%)
Morocco 13	Tunisia	Tunisia Index	▲	4,609.39	0.17%	5.2%	(4.3%)
Syria 14	Morocco	MASI	▲	9,966.65	0.60%	4.4%	(2.6%)
	Syria	DSE Weighted Index	▼	1,303.04	(0.11%)	4.3%	(4.3%)
Emerging Markets							
	China	SSE Composite Index	▼	2,296.56	(1.82%)	8.3%	(6.7%)
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,202.00	0.61%	(16.7%)	(5.5%)
	India	SENSEX	▼	26,492.51	(1.21%)	25.6%	9.0%
	Brazil	BOVESPA Stock Index	▲	59,114.66	2.01%	14.8%	(15.5%)
	Mexico	BOLSA Index	▲	45,861.84	0.14%	7.3%	(2.2%)
	Korea	KOSPI Index	▲	2,042.92	0.35%	2.3%	0.7%
	Taiwan	TAIEX Index	▼	9,133.40	(0.91%)	6.8%	11.8%
Global Markets							
	World	MSCI World Index	▲	1,732.55	0.33%	4.3%	24.1%
	Asia	MSCI Asia Pacific	▼	144.30	(0.51%)	2.1%	9.3%
	Europe	DJ Stoxx 600	▼	342.84	(0.31%)	4.4%	17.4%
	Europe	FTSEurofirst 300	▼	1,379.12	(0.23%)	4.8%	16.1%
	Emerging Markets	MSCI EM Index	▼	1,054.07	(0.16%)	5.1%	(5.0%)
	U.S.A	S&P 500	▲	1,998.98	0.75%	8.1%	29.6%
	U.S.A	DJIA	▲	17,131.97	0.59%	3.3%	26.5%
	U.S.A	NASDAQ Composite	▲	4,552.76	0.75%	9.0%	38.3%
	UK	FTSE 100	▼	6,792.24	(0.18%)	0.6%	14.4%
	Germany	DAX	▼	9,632.93	(0.28%)	0.8%	25.5%
	Japan	NIKKEI 225	▼	15,911.53	(0.23%)	(2.3%)	56.7%
	Hong Kong	HANG SENG INDEX	▼	24,136.01	(0.91%)	4.7%	2.9%
Commodities							
	Oil	OPEC Crude	▼	94.68	(1.05%)	(12.3%)	0.2%
	Oil	Brent	▲	99.05	1.20%	(7.3%)	6.2%
	Oil	Kuwait	▲	94.94	0.03%	(13.0%)	1.0%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	4.00	1.63%	(4.4%)	3.4%
	Gold	Gold Spot \$/Oz	▲	1,237.10	0.19%	2.6%	(28.1%)

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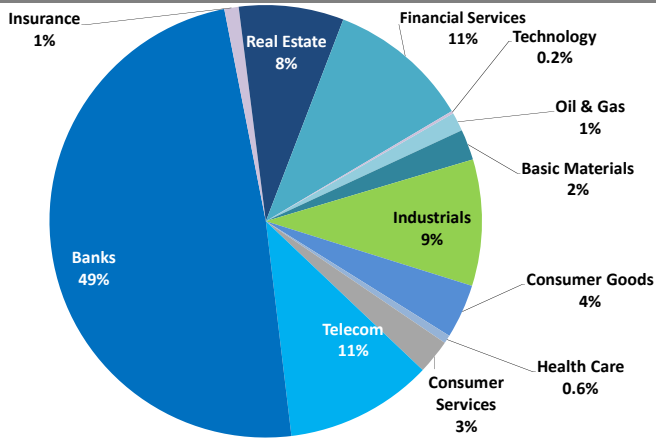
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Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

September 21, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,751.7	19.7	9.7%
2- Kuwait Finance House	3,682.1	31.0	7.0%
3- Zain	2,852.2	12.9	14.9%
4- Ahli United Bank - Bahrain	1,392.8	12.1	11.8%
5- Kuwait Food Co. (Americana)	1,238.2	23.7	14.6%
6- Agility	1,050.3	22.2	5.2%
7- Kuwait Projects Co.	1,046.2	25.0	7.7%
8- Boubyan Bank	1,021.8	63.9	5.9%
9- Gulf Bank	1,016.0	30.8	6.7%
10- Commercial Bank of Kuwait	974.2	34.6	4.9%
Total	19,026	20.83	9.3%

*: ROE is calculated based on TTM 10-2014 net profit & shareholders' equity as of 31-March-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Building Materials Manufacturing Co.	0.270	0.080	42.1%
Real Estate Trade Centers Co.	0.052	0.004	7.2%
Credit Rating & Collection Co.	0.089	0.005	6.0%
Kuwait & Middle East Financial Investment Co.	0.054	0.003	5.9%
Kuwait Business Town Real Estate Co.	0.047	0.003	5.6%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Al Madar Finance & Investment Co.	0.053	(0.004)	(7.0%)
Al Dar National Real Estate Co.	0.037	(0.003)	(6.3%)
Gulf Investment House	0.083	(0.005)	(5.7%)
Housing Finance Co.	0.026	(0.002)	(5.6%)
Kuwait United Poultry Co.	0.190	(0.010)	(5.0%)

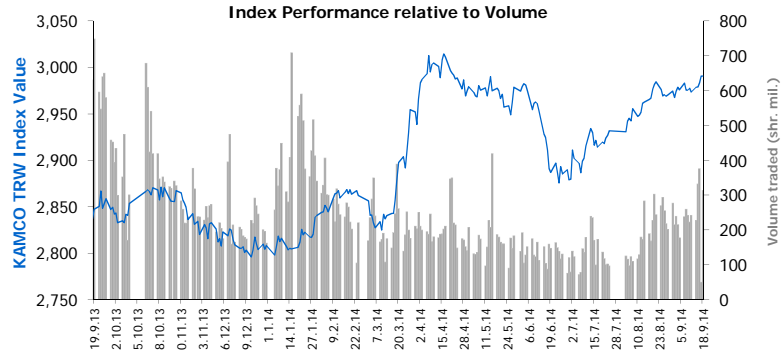
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Investment House	0.083	(0.005)	33,248,733
Gulf Finance House	0.040	(0.001)	18,437,182
Al Dar National Real Estate Co.	0.037	(0.003)	13,808,946
Al-Deera Holding Co.	0.024	(0.001)	12,287,657
National Ranges Co. (MAYADEEN)	0.062	0.001	12,061,319

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	33,099.4	▲	0.0%	0.7%	6.4%
Oil & Gas	468.6	▲	0.3%	(0.4%)	6.6%
Basic Materials	756.7	▼	(0.6%)	(3.9%)	9.6%
Industrials	3,126.8	▲	0.4%	2.2%	12.8%
Consumer Goods	1,345.3	▼	(0.0%)	(3.5%)	19.2%
Health Care	201.3	=	0.0%	0.6%	(5.7%)
Consumer Services	853.1	▲	0.7%	2.6%	(3.7%)
Telecommunications	3,655.1	=	0.00%	1.7%	(6.7%)
Banks	16,162.5	▲	0.3%	0.8%	10.4%
Insurance	351.1	▲	0.1%	(0.7%)	2.8%
Real Estate	2,596.7	▼	(0.6%)	1.8%	(2.4%)
Financial Services	3,520.9	▼	(1.4%)	(0.4%)	4.9%
Technology	61.3	▼	(0.8%)	1.1%	(10.7%)

Market Breadth	▲	48	▼	45	=	100
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KAMCO TRWI	2,990.54	0.0	0.0%	0.5%	6.5%	
KSE Price Index	7,598.36	11.6	0.2%	2.3%	0.6%	
KSE Weighted Index	495.67	0.0	0.0%	0.7%	9.5%	
Kuwait 15 Index	1,211.58	0.4	0.0%	0.9%	13.4%	
Market Cap (KWD Mn)	33,099	1.1	0.0%	0.7%	6.4%	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	313.6	(172.6)	(35.5%)	220.7	588.2
Value Traded (KWD Mn)	31.8	(18.2)	(36.4%)	25.3	50.9
No. of Trades	6,843	(2541.0)	(27.1%)	4,791	9,573

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	5.2%	5.2%	5.2%	6.7%	7.6%
KSE Price Index	7.4%	10.2%	9.5%	9.3%	9.3%
KSE Weighted Index	7.4%	7.4%	7.6%	9.4%	10.5%

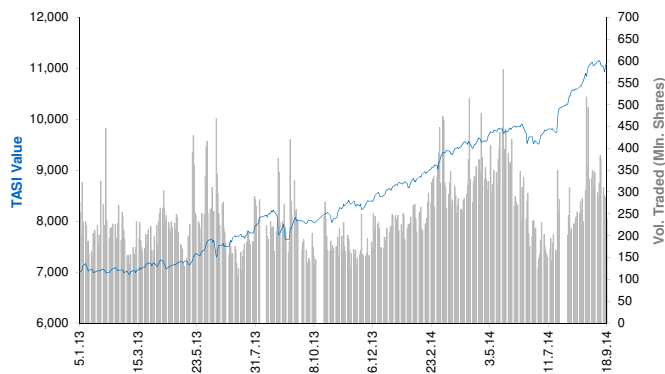
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Agility	0.910	0.010	5,059,033
Gulf Investment House	0.083	(0.005)	2,882,105
Burgan Bank	0.540	0.010	1,448,663
Gulf Petroleum Investment Co.	0.102	0.004	967,230
Kuwait Finance House	0.850	0.000	903,359

Saudi Tadawul Daily Report

September 21, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (SAR Mn)	P/E (X)	ROE* (%)
1- Saudi Basic Industries Corp	407,250	16.2	11.8%
2- Saudi Telecom	149,500	13.8	18.8%
3- Al-Rajhi Bank	119,031	16.8	17.6%
4- Kingdom Holding Co.	86,347	NM	2.5%
5- Saudi Electricity Co.	74,374	26.8	5.0%
6- Al-Etihad Etisalat Co.	71,610	10.6	27.6%
7- Riyadh Bank	64,800	15.9	12.1%
8- SABB	61,750	15.8	17.0%
9- Samba Financial Group	59,040	12.9	12.9%
10- Saudi Arabia Fertilizers Co.	55,333	18.0	43.4%

Subtotal 1,149,035 16.67 13.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Saudi Real Estate Co.	53.75	6.0%	227,888
SABB Takaful	52.00	5.1%	260,376
Saudi Enaya Cooperative Insurance Co.	45.40	3.3%	120,324
Qassim Agriculture Co.	17.80	3.2%	114,588
Arabia Ins. Cooperative Co.	22.00	2.4%	49,198

Worst Return Performers	Price (SAR)	Daily Return	Value (SAR 000's)
Al Alamiya for Cooperative Insurance Co.	101.50	(6.5%)	86,740
Ash-Sharqiyah Development Co.	111.25	(2.8%)	66,323
Saudi Dairy & Foodstuff Co.	126.50	(2.5%)	4,065
Saudi Arabia Refineries Co.	86.00	(2.5%)	45,821
BUPA Arabia for Cooperative Ins.	148.50	(2.4%)	23,653

Most Active Stocks By Volume	Price (SAR)	Daily Return	Volume ('000 Shrs)
Alinma Bank	25.00	1.1%	19,074
Saudi Kayan	17.20	(1.2%)	18,172
Dar Al Arkan Real Estate Dev. Co.	14.30	(0.8%)	17,335
Northern Region Cement Co.	28.70	2.0%	10,301
Malath Cooperative Ins. & Re-ins Co.	26.30	(1.0%)	9,302

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (SAR Mn)	MTD Return	P/E (X)	P/BV (X)	Yield (%)
Saudi Stock Exchange	2,253,056	(0.6%)	21.2	2.5	2.7%
Banks & Financial	505,115	(3.4%)	16.7	2.2	2.0%
Petrochemical Industries	662,639	0.5%	18.4	2.2	3.5%
Cement	113,313	1.6%	20.0	3.9	4.8%
Retail	87,436	0.9%	31.8	7.6	1.6%
Energy & Utilities	76,999	1.1%	26.6	1.4	4.0%
Agric. & Food Ind.	135,002	1.5%	29.3	4.7	1.8%
Telecom	237,480	0.1%	15.1	2.6	3.5%
Insurance	52,038	9.8%	NM	5.6	0.1%
Multi-Inv.	95,773	(2.0%)	NM	2.7	2.1%
Indust. Inv.	72,359	0.7%	24.6	2.2	1.3%
Bldg. & Const.	38,168	0.2%	33.0	3.5	1.8%
Real Estate Dev.	118,894	(1.3%)	62.1	2.3	0.8%
Transport	21,690	(0.7%)	19.3	2.7	2.1%
Media & Publishing	4,876	0.5%	NM	2.2	0.0%
Hotel & Tourism	31,276	(18.4%)	23.1	6.4	2.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tadawul All Share Index	11,062.37	(18.5)	(0.2%)	(0.4%)	29.6%
Market Cap (SAR Mn)	2,253,056	(576.0)	(0.0%)	(0.6%)	28.5%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
Tadawul All Share Index	8.3%	9.8%	11.0%	14.0%	14.3%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	238	(35.82)	(13.1%)	286	222
Value Traded (SAR Mn)	8,447	(333)	(3.8%)	8,792	5,767
No. of Trades	135,635	12,669	10.3%	162,315	128,101

Market Breadth	▲ 61 ▼ 98 = 7
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Umm Al-Qura Cement Company	47.60	10,059	245,558	376.0%
BUPA Arabia for Cooperative Ins.	148.50	7,841	105,471	251.1%
Saudi Marketing Company	135.25	10,312	110,768	241.5%
Al Hammadi Co. For Dev. and Inv.	96.25	14,738	165,123	212.5%
National Agriculture Marketing Co.	92.75	11,816	137,756	120.3%

YTD-14 Worst Return Performers	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Saudi Indian Co. for Cooperative Ins.	40.10	10,022	137,987	(50.5%)
Weqaya Takaful Ins. & Reins. Co.	19.39	1,942	72,375	(38.8%)
Sanad Ins. & Reins.	15.23	2,289	122,076	(33.1%)
Amana Cooperative Insurance	32.60	12,454	358,334	(25.7%)
Saudi Fransi Cooperative Ins. Co.	60.00	4,887	77,422	(25.0%)

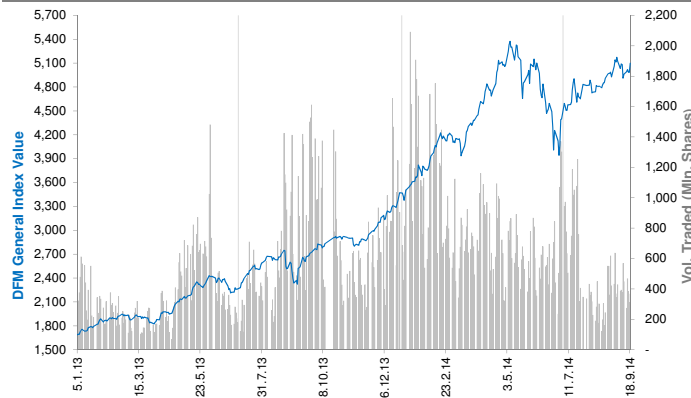
YTD-14 Most Active Stocks by Volume	Price (SAR)	YTD Val (SAR Mn)	YTD Vol ('000 Shrs)	YTD-14 Return
Dar Al Arkan Real Estate Dev. Co.	14.30	73,880	5,746,315	45.2%
Alinma Bank	25.00	89,739	4,688,664	67.8%
ZAIN KSA	11.20	39,471	3,835,448	20.4%
Saudi Kayan	17.20	55,993	3,449,766	9.6%
Ethihad Atheeb Telecom	11.70	28,061	1,788,821	(18.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Dubai Financial Market Daily Report

September 21, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Dubai Financial Market	371,310	4.1%	19.1	1.7	2.0%
Banking	135,661	(1.4%)	15.1	1.5	2.3%
Consumer Staples	2,226	4.2%	19.4	2.1	2.5%
Investment & Financial	48,479	5.1%	41.5	2.2	1.3%
Insurance	6,975	0.0%	9.2	0.8	2.0%
Industrial	5,327	(6.7%)	23.3	0.7	1.7%
Real Estate & Construction	117,860	14.1%	21.4	2.1	0.8%
Telecommunication	26,114	(3.4%)	13.5	3.5	5.4%
Transportation	27,548	3.7%	64.5	1.4	3.2%
Services	1,120	(2.9%)	4.0	0.2	2.9%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap (AED Mn)	P/E (X)	ROE* (%)
1- EMAAR Properties	77,963	27.1	7.7%
2- Emirates NBD	54,744	15.8	8.3%
3- Dubai Islamic Bank	32,263	16.6	14.0%
4- Dubai Financial Market	29,040	61.4	6.0%
5- Emirates Integrated Telecom. (DU)	25,646	12.8	29.7%
6- Mashreq Bank	21,473	11.0	13.6%
7- Arabtec Holding P.J.S.C.	21,097	46.6	8.0%
8- Dubai Investment	14,212	16.2	9.4%
9- Commercial Bank of Dubai	13,812	13.2	15.1%
10- Union Properties	7,707	4.4	40.2%
Subtotal	297,956	17.71	11.3%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value Traded (AED)
Gulfa Mineral Water & Processing Industries (2.750	10.0%	8,250
Dubai Islamic Ins.& Reins Co.(AMAN)	0.946	5.1%	4,016,128
SHUAA Capital	1.240	5.1%	9,684,970
EMAAR Properties	11.600	5.0%	690,319,375
Deyaar Development	1.280	3.2%	58,324,306

Worst Return Performers	Price (AED)	Daily Return	Value Traded (AED)
National Industries Group Holdings	2.540	(2.7%)	508.0
Ekttitab Holding Co.	0.680	(2.4%)	136,000
Gulf General Investment Co.	1.180	(1.7%)	4,748,539
National General Cooling Co. (Tabreed)	1.700	(1.2%)	5,336,631
Gulf Finance House	0.515	(1.2%)	37,991,496

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume Traded ('000 Shrs)
Gulf Finance House	0.515	(1.2%)	73,202
EMAAR Properties	11.600	5.0%	60,374
Union Properties	2.180	2.8%	56,737
Deyaar Development	1.280	3.2%	45,905
Arabtec Holding P.J.S.C.	4.800	1.1%	32,589

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
DFM General Index	5,097.82	113.11	2.3%	0.7%	51.3%
Market Cap (AED Mn)	371,310	6,910.34	1.9%	4.1%	38.6%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
DFM General Index	31.8%	26.4%	23.4%	22.1%	21.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	367.0	55.8	17.9%	717	420
Value Traded (AED Mn)	1,331.0	779.0	141.1%	1,696	543
No. of Trades	6,559	2,399	57.7%	10,278	4,763

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Arabtec Holding P.J.S.C.	4.800	83,683,693	16,862,478	134.1%
Union Properties	2.180	36,497,198	18,386,759	92.4%
Dubai National Insurance & Reinsurance	4.480	17,299	6,434	77.8%
EMAAR Properties	11.600	40,858,675	4,233,724	67.5%
Agility (PWC Logistics)	14.750	3,119	325	60.7%

YTD-14 Worst Return Performers	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Navigation Holding	0.593	2,439,573.6	5,488,276.6	(54.6%)
National Industries Group Holdings	2.540	11,454.6	3,355.3	(47.0%)
Int'l Financial Advisors Co.	0.822	40,825.0	41,533.2	(39.1%)
Takaful Emarat	0.800	586,614.4	648,114.2	(35.0%)
Takaful House	0.820	395,797.6	343,606.9	(34.4%)

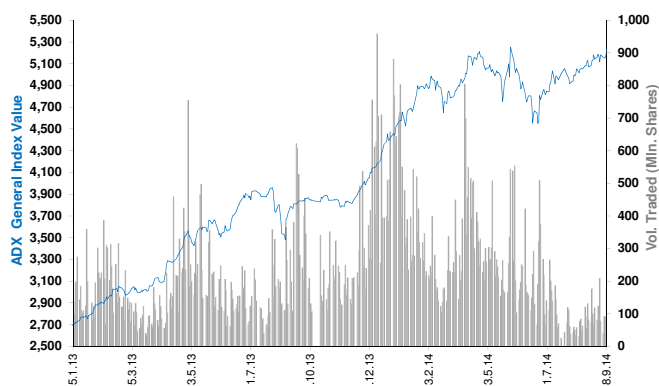
YTD-14 Most Active Stocks by Volume	Price (AED)	Value Traded (AED '000)	Volume ('000 Shrs)	YTD-14 Return
Gulf Finance House	0.515	17,355,235	25,395,227	(22.0%)
Union Properties	2.180	36,497,198	18,386,759	92.4%
Arabtec Holding P.J.S.C.	4.800	83,683,693	16,862,478	134.1%
Deyaar Development	1.280	16,098,484	11,924,636	26.7%
Drake and Scull International	1.320	12,956,680	7,816,990	(8.3%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Abu Dhabi Securities Exchange Daily Report

September 21, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (AED Mn)	P/E (X)	ROE* (%)
1- Emirates Telecom. Co.	92,107	12.7	18.2%
2- First Gulf Bank	75,270	14.9	17.1%
3- National Bank Of Abu Dhabi	72,936	15.4	13.7%
4- Abu Dhabi Commercial Bank	49,465	14.2	14.8%
5- AL DAR Properties Co.	32,394	12.7	15.6%
6- Abu Dhabi Islamic Bank	20,911	13.8	12.0%
7- Union National Bank	18,847	10.7	11.2%
8- National Bank of Ras Al-Khaimah	16,092	11.5	23.2%
9- United Arab Bank	7,448	12.5	23.7%
10- Abu Dhabi National Energy	7,283	NM	NM
Subtotal	392,753	15.10	13.9%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily Return	Value (AED)
National Takaful Co. (Watania)	1.21	9.0%	279,625
Abu Dhabi National Hotels	3.20	6.7%	24,640
National Bank Of Abu Dhabi	15.40	5.8%	30,184,459
AGTHIA Group	6.24	4.2%	2,827,552
AL DAR Properties Co.	4.12	2.5%	150,371,076

Worst Return Performers	Price (AED)	Daily Return	Value (AED)
Oman & Emirates Inv. Holding Co.	1.28	(9.9%)	3,328
National Marine Dredging Co.	5.90	(9.4%)	375,941
Arkan Building Materials Co.	1.81	(8.1%)	204,227
Invest Bank	2.93	(2.3%)	21,805
Ras Al Khaimah Cement Co.	1.23	(1.6%)	162,380

Most Active Stocks by Volume	Price (AED)	Daily Return	Volume ('000 Shrs)
Eshraq Properties Co.	1.33	0.8%	52,756
AL DAR Properties Co.	4.12	2.5%	36,785
Abu Dhabi Commercial Bank	8.84	(1.1%)	35,794
Dana Gas	0.68	0.0%	15,827
Waha Capital Co.	3.15	0.0%	13,697

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (AED Mn)	MTD % Chg	P/E (X)	P/BV (X)	Dividend Yield (%)
ADX	521,118	2.1%	15.1	1.8	3.8%
Banks	288,242	5.2%	14.0	2.0	3.3%
Inv. & Financial Services	6,281	5.7%	15.7	2.3	3.0%
Real Estate	36,449	2.2%	12.3	1.7	2.2%
Energy	11,771	(3.2%)	NM	0.8	5.3%
Consumer Staples	5,424	5.7%	NM	1.9	1.1%
Industrial	15,129	(3.3%)	16.9	1.0	3.1%
Insurance	10,355	(0.4%)	16.0	1.2	3.8%
Telecommunication	136,553	(2.2%)	13.7	1.9	5.2%
Services	10,913	(6.7%)	12.5	0.7	3.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	19	▼	9	=	37
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ADX General Index	5,233.18	61.45	1.2%	3.0%	22.0%
Market Cap (AED Mn)	521,118	6,321	1.2%	2.1%	16.1%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
ADX General Index	18.4%	15.9%	13.5%	12.7%	12.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	178.6	87.3	95.6%	261.0	177.9
Value Traded (AED Mn)	723.6	392.1	118.3%	675.4	292.5
No. of Trades	3,216	743	30.0%	3,755	2,016

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
National Corp for Tourism & Hotels	6.10	215,550	39,341	108.5%
FOODCO Holding Co.	5.40	149,195	37,203	80.0%
Abu Dhabi Islamic Bank	6.97	2,318,809	323,162	52.5%
Arkan Building Materials Co.	1.81	668,992	313,288	50.8%
AL DAR Properties Co.	4.12	39,013,853	10,522,550	49.3%

YTD-14 Worst Return Performers	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Gulf Livestock Company	3.26	38	9	(53.3%)
International Fish Farming Co.	8.00	53,818	6,323	(41.0%)
Abu Dhabi National Co. for Bldg. Materials	1.08	258,974	195,909	(39.3%)
Methaq Takaful Insurance Co.	1.19	1,133,036	640,932	(37.4%)
Eshraq Properties Co.	1.33	23,516,168	11,465,891	(34.8%)

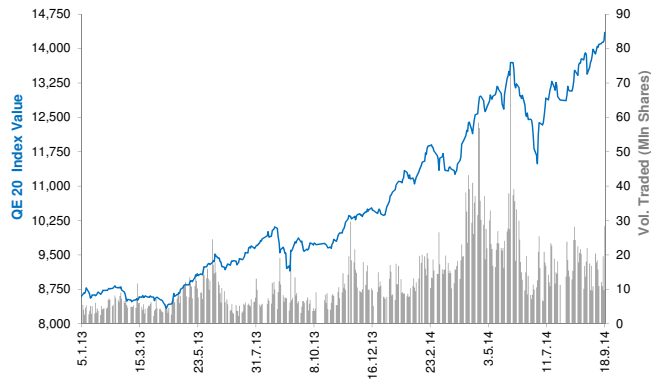
YTD-14 Most Active Stocks by Volume	Price (AED)	YTD-Val ('000 AED)	Volume ('000 Shrs)	YTD-14 Return
Eshraq Properties Co.	1.33	23,516,168	11,465,891	(34.8%)
AL DAR Properties Co.	4.12	39,013,853	10,522,550	49.3%
Dana Gas	0.68	6,364,546	7,285,028	(25.3%)
Ras Al Khaimah Properties	1.03	8,480,800	7,052,255	5.1%
Waha Capital Co.	3.15	7,780,692	2,666,188	46.8%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Qatar Exchange Daily Report

September 21, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (QAR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Qatar Exchange	762,568	5.7%	18.3	2.6	3.0%
Banking & Finance	293,903	7.1%	16.5	2.7	3.3%
Goods & Consumer Services	31,609	2.0%	16.9	2.7	2.6%
Industrial	239,567	3.9%	21.4	4.6	3.5%
Insurance	23,553	1.8%	7.5	2.1	1.9%
Real Estate	82,714	5.8%	24.5	1.5	1.4%
Telecom	63,654	11.3%	26.4	2.0	2.0%
Transport	27,567	3.1%	15.1	1.6	3.8%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 27 ▼ 12 = 4

Top 10 Stocks by Market Capitalization

	Market Cap. (QAR Mn)	P/E (X)	ROE* (%)
1- Qatar National Bank	149,042	15.3	19.4%
2- Industries Qatar	119,790	17.0	24.5%
3- Ezdan Holding Group Co.	53,023	41.5	4.3%
4- Ooredoo (formerly Q-Tel)	44,717	16.8	10.5%
5- Masraf Al Rayan	43,050	24.8	17.6%
6- Mesaieed Petrochemical Holding Co.	42,715	70.1	4.6%
7- Qatar Islamic Bank	28,355	20.6	12.2%
8- Gulf International Services	23,416	32.1	24.4%
9- Commercial Bank of Qatar	21,914	13.4	11.7%
10- Qatar Electricity & Water Co.	21,615	14.6	26.1%

Subtotal	547,637	17.46	17.5%
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* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-March-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily Return	Value (QAR)
Qatar Cinema & Film Distribution	49.25	9.9%	22,350
Ooredoo	139.60	3.4%	15,748,738
Ezdan Holding Group Co.	19.99	2.5%	317,195,937
Qatar National Bank	213.00	2.2%	61,759,315
Barwa Real Estate Co.	42.65	2.2%	22,125,231

Worst Return Performers	Price (QAR)	Daily Return	Value (QAR)
Salam International Investment	20.19	(1.5%)	11,820,318
Al Khaleej Commercial Bank	22.90	(1.1%)	40,526,878
Al Khaleej Takaful Group	47.40	(0.8%)	2,211,844
Qatari Investors Group	60.80	(0.8%)	4,253,255
Diala Brokerage & Inv. Hldg. Co.	65.00	(0.8%)	7,027,208

Most Active Stocks by Volume	Price (QAR)	Daily Return	Volume (Shares)
Ezdan Holding Group Co.	19.99	2.5%	15,932,080
Mazaya Qatar R.E Development Co.	24.90	0.4%	2,125,791
Al Khaleej Commercial Bank	22.90	(1.1%)	1,778,418
Masraf Al Rayan	57.40	1.6%	1,091,511
Vodafone Qatar	22.40	0.8%	973,405

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
QE 20 Index	14,350.50	185.45	1.3%	5.5%	38.3%
Market Cap (QAR Mn)	762,568	10,363	1.4%	5.7%	37.3%

Benchmark Volatility**	QE 20 Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
QE 20 Index	17.2%	13.5%	11.4%	12.3%	12.8%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	28,390	18,632	190.9%	19,527	7,204
Value Traded (QAR Mn)	934	463	98.4%	840	288
No. of Trades	7,521	1,916	34.2%	9,101	3,665

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Diala Brokerage & Inv. Hldg. Co.	65.00	1,921,289	49,237	194.1%
Doha Insurance Co.	36.00	462,436	17,293	179.7%
Gulf International Services	126.00	4,962,615	54,064	158.2%
Islamic Holding Group	117.90	2,677,645	36,255	156.3%
Medicare Group	130.50	3,147,651	40,936	148.6%

YTD-14 Worst Return Performers	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Mesaieed Petrochemical Holding Co.	34.00	7,143,709	188,105	(32.0%)
National Leasing Holding	28.10	2,309,137	74,356	(6.8%)

YTD-14 Most Active Stocks by Vol.	Price (QAR)	YTD Value (QAR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Vodafone Qatar	22.40	7,484,065	433,117	109.2%
Masraf Al Rayan	57.40	14,515,410	286,499	83.4%
Barwa Real Estate Co.	42.65	10,644,839	284,942	43.1%
Mazaya Qatar R.E Development Co.	24.90	5,368,806	279,450	122.7%
United Development Co.	29.95	6,469,189	258,518	39.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Bahrain Bourse Daily Report

September 21, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (BHD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Bahrain Bourse	8,325	(0.3%)	14.0	1.1	3.4%
Commercial Banks	3,809	0.1%	15.0	1.6	3.8%
Investment	2,299	(1.7%)	14.2	0.7	0.9%
Insurance	171	(0.3%)	9.8	0.9	2.4%
Service	1,097	(0.9%)	12.7	1.2	5.2%
Hotel & Tourism	206	0.9%	13.0	1.0	4.2%
Industrial	743	2.1%	12.9	0.8	7.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 6 = 33

Top 10 Stocks by Market Capitalization

	Market Cap. (BHD Mn)	P/E (X)	ROE* (%)
1- Ahli United Bank (Price in USD)	1,845	12.05	13.3%
2- National Bank of Bahrain	828	15.58	14.7%
3- Arab Banking Corp. (Price in USD)	821	8.57	6.5%
4- Aluminum Bahrain	724	12.84	6.6%
5- Bahrain Telecommunications Co.	595	13.33	8.2%
6- Bank of Bahrain and Kuwait	492	10.71	13.4%
7- Al Salam Bank	437	32.75	4.4%
8- Al Baraka Banking (Price in USD)	334	6.14	11.1%
9- Gulf Finance House (Price in USD)	226	NM	1.0%
10- Investcorp Bank (Price in USD)	202	8.91	6.4%

* ROE is based on TTM 1Q2014 Net Profit & Shareholders' Equity as of 31-March-14

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Bahrain All Share Index	1,467.05	(5.98)	(0.4%)	(0.3%)	17.5%
Market Cap (BHD Mln)	8,324.75	(34.24)	(0.4%)	(0.3%)	17.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
Bahrain All Share Index	7.50%	7.0%	6.8%	7.4%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	2,006	885	78.9%	5,441	7,420
Value Traded (BHD '000)	542	180	49.6%	1,271	896
No. of Trades	50	4	8.7%	75	57

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily Return	Value (BHD)
Seef Properties	0.202	1.0%	2,020

Worst Return Performers	Price (BHD)	Daily Return	Value (BHD)
Bah. Ship. Repairing and Engineering Co.	2.100	(9.1%)	7,244
Al Baraka Banking Group (USD)	0.810	(3.0%)	770,500
ITHMAR Bank (USD)	0.170	(2.9%)	31,073
Aluminum Bahrain	0.510	(1.9%)	37,754
Bahrain Islamic Bank	0.162	(0.6%)	3,398

Most Active Stocks by Volume	Price (BHD)	Daily Return	Volume (Shares)
Al Baraka Banking Group (USD)	0.810	(3.0%)	950,000
Ahli United Bank (USD)	0.815	0.0%	350,000
Al Salam Bank	0.204	0.0%	251,916
ITHMAR Bank (USD)	0.170	(2.9%)	183,170
Nass Corporation	0.174	(0.6%)	152,070

Source: KAMCO Research

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
Bahrain Cinema Co.	1.540	408	293,501	42.2%
Gulf Hotels Group	0.880	209	278,000	35.4%
Delmon Poultry Co.	0.300	73	297,678	28.2%
National Bank of Bahrain	0.880	30,269	40,624,892	26.6%

YTD-14 Worst Return Performers	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Takaful International Co.	0.145	6	40,000	(50.0%)
Bahrain Middle East Bank	0.034	15	382,540	(39.3%)
ITHMAR Bank (USD)	0.170	5,440	76,116,421	(26.1%)
National Hotels Co.	0.300	635	1,930,591	(18.9%)
Bahrain Car Park Co.	0.171	31	178,400	(9.0%)

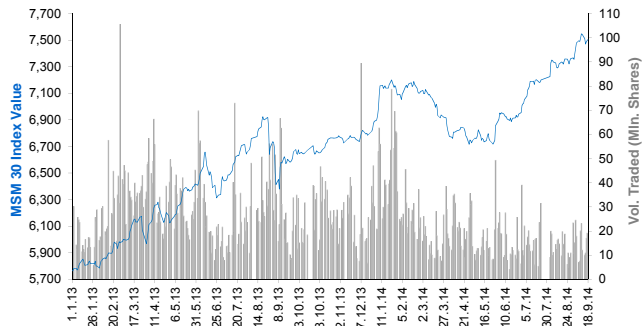
YTD-14 Most Active Stocks by Volume	Price (BHD)	YTD-Val (BHD '000)	YTD Vol (Shares)	YTD-14 Return
Al Salam Bank	0.204	82,508	406,885,110	26.2%
Ahli United Bank (USD)	0.815	38,878	128,299,337	22.8%
Arab Banking Corporation. (USD)	0.700	18,027	81,406,080	86.7%
ITHMAR Bank (USD)	0.170	5,440	76,116,421	(26.1%)
AlKhaleeji Commercial Bank	0.048	3,866	74,378,482	4.3%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Muscat Securities Market Daily Report

September 21, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (OMR Mn)	P/E (X)	ROE* (%)
1- Bank Muscat	1,676	10.04	14.1%
2- Oman Telecom Co.	1,268	10.18	24.2%
3- Bank Dhofar	502	13.88	12.2%
4- National Bank of Oman	483	11.20	13.4%
5- Omani Qatari Telecom (NAWRAS)	437	12.74	19.9%
6- Raysut Cement	431	16.19	21.7%
7- HSBC Bank Oman	364	44.35	2.7%
8- Ahli Bank	330	14.44	12.9%
9- Bank Sohar	287	9.99	16.5%
10- Oman Cement Co.	254	19.89	8.2%
Subtotal	6,263	12.03	15.0%

* ROE is based on TTM 1Q-2014 Net Profit & Shareholders' Equity as of 31-march-14

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily Return	Value (OMR)
National Gas Co.	0.732	4.6%	194,810
Al Sharqia Inv. Holding	0.221	2.3%	462,330
Raysut Cement	2.155	1.7%	654,460
Al Anwar Holding	0.336	0.6%	594,800
HSBC Bank Oman	0.182	0.6%	11,470

Worst Return Performers	Price (OMR)	Daily Return	Value (OMR)
Oman United Insurance	0.440	(1.8%)	217,510
Dhofar Cattlefeed	0.177	(1.7%)	7,080
Oman Flour Mills	0.628	(1.3%)	71,220
Ahli Bank	0.255	(0.8%)	141,040
National Aluminium Products	0.285	(0.7%)	30,920

Most Active Stocks by Volume	Price (OMR)	Daily Return	Volume (Shares)
Al Sharqia Inv. Holding	0.221	2.3%	2,090,542
Al Anwar Holding	0.336	0.6%	1,767,678
Bank Muscat	0.768	0.0%	854,676
Oman Telecom Co.	1.690	0.0%	691,585
Ahli Bank	0.255	(0.8%)	553,834

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (OMR Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Muscat Securities Mkt	8,996	1.6%	12.59	1.82	3.3%
Financial	4,459	3.6%	11.95	1.46	2.7%
Industrial	1,597	0.5%	16.87	2.20	3.8%
Services	2,940	(0.9%)	11.92	2.54	4.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth	▲	5	▼	12	=	36
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Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MSM 30 Index	7,504.87	7.90	0.1%	1.9%	9.8%
Market Cap (OMR Mn)	8,996.01	2.95	0.0%	1.6%	10.9%

Benchmark Volatility**	Volatility Since:				
	Jan-2014	Jan-2013	Jan-2012	Jan-2011	Jan-2010
MSM 30 Index	6.1%	7.5%	7.6%	9.1%	9.0%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
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Volume ('000 Shares)	10,256	(8,915)	(46.5%)	21,136	29,946
Value Traded (OMR '000)	5,255	(1,155)	(17.9%)	8,049	8,361
No. of Trades	847	(378)	(30.9%)	1,240	1,711

YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Vol. (Shares 000's)	YTD-14 Return
Al Madina Investment company	0.095	12,130	96,847	126.4%
Sweets of Oman	1.275	840	749	41.7%
Ahli Bank	0.255	14,849	74,866	40.5%
Al Jazeera Steel Products Co.	0.470	11,020	26,394	39.1%
Sohar Power	0.380	2,496	3,590	38.2%

YTD-14 Worst Return Performers	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Global Financial Investment Co.	0.135	45,093	280,850	(41.9%)
Dhofar Cattlefeed	0.177	4,766	17,772	(31.4%)
National Aluminium Products	0.285	11,789	34,930	(30.1%)
Al Jazeera Services Co.	0.446	10,914	21,789	(21.8%)
Dhofar Insurance	0.230	1,464	5,636	(19.3%)

YTD-14 Most Active Stocks by Volume	Price (OMR)	YTD-Value (OMR 000's)	YTD Volume (Shares 000's)	YTD-14 Return
Gulf Investment Services	0.247	138,202	507,766	19.9%
Oman & Emirates Investment	0.206	99,496	409,108	10.2%
Oman Investment & Finance Co.	0.250	81,718	288,560	20.4%
Global Financial Investment Co.	0.135	45,093	280,850	(41.9%)
Bank Muscat	0.768	174,819	262,823	22.5%

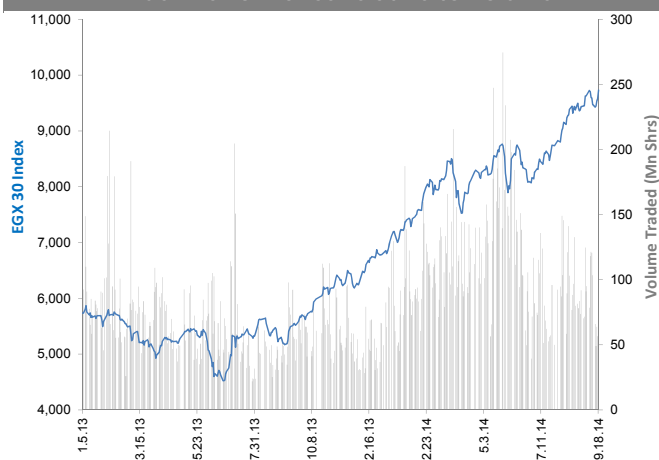
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

September 21, 2014

Index Performance relative to Volume



Top 10 Stocks by Market Capitalization

	Market Cap. (EP Mn)	P/E (X)	ROE* (%)
1-Orascom Construction Industries (OCI)	56,204	NM	NM
2-Commercial Int'l Bank (Egypt)	45,300	15.1	25.1%
3-Global Telecom Hldg.	27,435	NM	NM
4-Telecom Egypt	25,162	8.5	10.5%
5-T M G Holding	22,720	38.8	2.3%
6-ABU Qir Fertilizers & Chemical ind. Co.	14,291	10.2	43.3%
7-MobiNil	14,000	NM	NM
8-Egyptian Financial Group-Hermes Co.	11,068	NM	NM
9-El Ezz Steel Rebars	10,485	78.0	2.8%
10-Sidi Kerir Petrochemicals	10,421	8.0	45.1%
Subtotal	180,882	32.80	5.7%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Last Price (EP)	Daily Return
Medinet Nasr Housing	47.43	8.7%
Tourah cement Co.	19.84	4.4%
National CementCo. - Egypt	14.18	4.3%
Heliopolis Housing	65.15	4.2%
United Housing & Development	15.80	4.1%

Worst Return Performers	Last Price (EP)	Daily Return
Misr Beni Suef Cement	47.03	(2.0%)
Egyptian Kuwaiti Holding	0.93	(1.1%)
Maridive & Oil Services	1.05	(0.9%)
Housing and Development Bank	25.66	(0.9%)
Amer Group Holding	1.19	(0.8%)

Most Active Stocks By Volume	Last Price (EP)	Volume ('000 Shrs)
Amer Group Holding	1.19	27,493
Palm Hills Developments	4.45	13,219
Global Telecom Hldg. (Orascom Telecom)	5.23	8,290
Citadel Capital	4.48	6,662
Egyptian Resorts Co.	1.51	6,400

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (EP Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
The Egyptian Exchange	412,248	2.7%	25.6	1.9	3.3%
Banking & Finance	71,048	0.8%	11.0	2.4	2.6%
Basic Resources	27,586	4.6%	NM	2.3	2.9%
Chemical	25,480	0.2%	9.1	3.6	7.4%
Construction & Material	80,899	3.5%	14.1	0.9	4.6%
Financial Services	29,921	5.3%	NM	1.4	0.6%
Food & Beverage	9,497	4.3%	18.2	2.7	3.0%
Healthcare & Pharma.	5,078	5.5%	16.2	2.7	4.7%
Ind. Goods,Services, Auto.	16,353	6.6%	60.8	2.2	1.8%
Media	812	(8.7%)	25.9	0.4	0.0%
Oil & Gas	7,146	5.0%	8.7	2.5	10.8%
Personal & Household	15,475	1.9%	15.0	1.4	3.4%
Real Estate	49,726	4.9%	57.6	1.5	0.2%
Telecommunication	66,597	1.2%	NM	2.3	5.4%
Travel & Leisure	6,631	(2.3%)	NM	1.9	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
EGX 30 Index	9,729.10	153.71	1.6%	3.0%	43.4%
Market Cap (EP Mn)	412,248	4,200	1.2%	2.7%	24.8%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
EGX 30 Index	19%	20%	24%	26%	27%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume (Mn Shares)	97.73	41.11	72.6%	124	42
Value Traded (EP Mn)	759.61	282.9	59.4%	563	365
No. of Trades	17,013	4,538	36.4%	16,099	9,802

Market Breadth	▲ 38	▼ 13	= 9
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Medinet Nasr Housing	47.43	48,017	176.6%
Pioneers Holding Co.	14.37	392,026	169.1%
Heliopolis Housing	65.15	58,373	165.9%
Egyptian Financial Group-Hermes Hldg Co.	19.30	394,109	122.4%
Six of October Dev. & Inv. (SODIC)	48.33	114,806	112.0%

YTD-14 Worst Return Performers	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Citadel Capital	4.48	1,527,785	(57.2%)
Juhayna Food Industries	10.59	93,696	(48.9%)
National CementCo. - Egypt	14.18	874	(17.1%)
Alexandria Cement	10.42	2,459	(13.9%)
Faisal Islamic Bank of Egypt	43.51	584	(11.5%)

YTD-14 Most Active Stocks by Volume	Last Price (EP)	Volume ('000 Shrs)	YTD-14 Return
Amer Group Holding	1.19	6,299,020	65.28%
Egyptian Resorts Co.	1.51	2,883,050	34.82%
Palm Hills Developments	4.45	2,473,821	70.50%
Citadel Capital	4.48	1,527,785	(57.21%)
Arab Cotton Ginning	5.21	1,094,540	21.73%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Amman Stock Exchange Daily Report (1st Market)

September 21, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (JD Mn)	MTD % Chg	P/E (X)	P/BV (X)	Yield (%)
Amman Stock Exchange	13,741	(0.7%)	14.8	0.9	3.8%
Banks	9,769	(0.5%)	10.9	0.9	3.5%
Insurance	93	2.5%	NM	0.9	3.3%
Diversified Financial Services	207	(1.8%)	NM	0.5	0.8%
Real Estate	308	(0.3%)	NM	0.8	0.5%
Educational Services	318	(2.0%)	12.0	2.1	4.3%
Hotels and Tourism	149	0.5%	25.5	0.7	3.8%
Transportation	84	(5.2%)	36.2	1.2	3.0%
Technology & Commun.	771	(1.9%)	15.5	2.1	10.7%
Media	21	5.8%	NM	0.5	0.0%
Utilities & Energy	509	(0.1%)	24.2	2.2	3.6%
Pharmaceutical & Medical Ind.	127	(0.4%)	69.3	1.3	0.0%
Tobacco & Cigarettes	370	(0.5%)	11.7	3.4	6.2%
Mining & Extraction Industries	619	(3.8%)	NM	0.7	3.5%
Engineering & Construction	104	(0.6%)	36.6	1.5	1.3%
Textiles, Leather & Cloth.	77	0.2%	16.1	0.9	5.3%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (JD Mn)	P/E (X)	ROE* (%)
1-ARAB BANK	4,255	8.6	6.5%
2-HOUSING BK TRD FIN	2,293	23.0	10.3%
3-JORDAN TELECOM	758	14.7	14.1%
4-JOR ISLAMIC BANK	560	12.4	17.7%
5-JOR PHOSPHATE MN	458	NM	0.2%
6-BANK OF JORDAN	403	9.9	12.9%
7-JOR KUWAIT BANK	370	7.8	11.7%
8-CAIRO AMMAN BANK	365	8.9	15.4%
9-CAPITAL BANK	301	8.6	13.3%
10-ARAB JOR/INV/BANK	263	17.3	10.9%

Subtotal	10,025	11.47	7.7%
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* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily Return
REAL ESTATE DEVELOPMENT	0.20	5.3%
ARAB CENTER FOR PHARM. & CHEMICALS	0.97	4.3%
INT'L ARABIAN DEV. & INVESTMENT TRADING CO.	0.53	3.9%
INT'L BROKERAGE & FINANCIAL MARKETS	0.28	3.7%
JORDAN EXPRESS TOURIST TRANSPORT	1.71	3.0%

Worst Return Performers	Price (JD)	Daily Return
JORDAN CERAMIC INDUSTRIES	1.03	(4.6%)
SPECIALIZED JORDANIAN INVESTMENT	0.46	(4.2%)
ARAB UNION INTERNATIONAL INSURANCE	0.86	(3.4%)
COMPREHENSIVE MULTIPLE PROJECT CO.	1.24	(3.1%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.74	(2.6%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
REAL ESTATE DEVELOPMENT	0.20	5,727
SPECIALIZED INVESTMENT COMPOUNDS	0.82	440
JORDAN STEEL	0.65	280
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	209
ARAB BANK \$USD	7.47	205

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
ASE Index	2,124.17	5.46	0.3%	(0.4%)	2.8%
Market Cap (JD Mn)	13,741.38	86.88	0.6%	(0.7%)	0.9%

Benchmark Volatility**	YTD-14	Since Jan-2013	Since Jan-2012
ASE Index	8.6%	8.6%	7.9%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	8,633	5,419	168.6%	4,756	7,197
Value Traded (JD '000)	5,306	1,582	42.5%	5,997	7,626
No. of Trades	2,232	16	0.7%	2,260	2,907

Market Breadth	▲ 30 ▼ 20 = 69
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.76	3,132.7	217.2%
JORDAN DUBAI PROPERTIES	0.67	72,766.6	91.4%
DAR AL DAWA DEVELOPMENT & INVESTMENT	3.50	2,286.7	87.2%
UNIVERSAL MODERN INDUSTRIES	1.52	5,719.2	78.8%
SPECIALIZED TRADING & INVESTMENT	0.97	3,445.0	59.0%

YTD-14 Worst Return Performers	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
RUM ALADDIN INDUSTRIES	0.38	6,605.4	(60.0%)
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	58,719.4	(54.9%)
JORDAN STEEL	0.65	23,461.8	(50.4%)
JORDAN INVESTMENT TRUST	0.49	2,404.0	(45.6%)
MIDDLE EAST SPECIALIZED CABLES CO.	0.17	2,408.6	(41.4%)

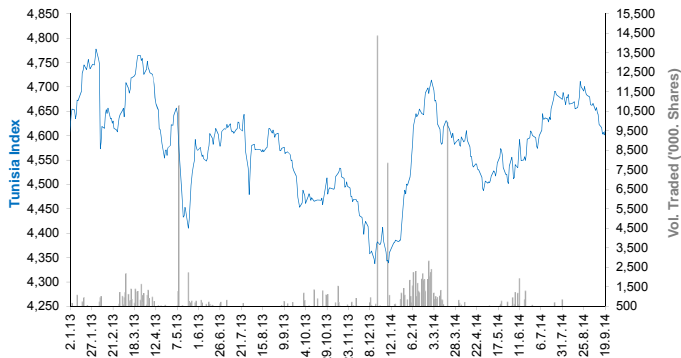
YTD-14 Most Active Stocks by Volume	Price (JD)	Volume ('000 Shrs)	YTD-14 Return
SPECIALIZED INVESTMENT COMPOUNDS	0.82	102,578	(11.8%)
JORDAN DUBAI PROPERTIES	0.67	72,767	91.4%
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	1.01	58,719	(54.9%)
JORDAN INDUSTRIAL RESOURCES	0.43	54,921	30.3%
AD-DULAYL INDUSTRIAL PARK & REAL ESTATE CO.	0.46	40,604	(9.8%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Tunisia Stock Exchange Daily Report

September 21, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (DT Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Tunis Stock Exchange	13,819	(0.9%)	17.38	1.59	2.7%
Banking	5,741	(0.3%)	12.58	1.25	2.6%
Insurance	730	2.8%	17.85	1.45	0.9%
Leasing	442	(5.9%)	10.30	1.03	4.2%
Financial Services	1,250	(0.2%)	15.19	1.98	2.7%
Industrial	1,101	(5.7%)	12.57	2.26	3.0%
Chemical Industry	800	(1.7%)	46.66	2.42	3.8%
Food & Beverage	1,510	0.3%	13.49	2.73	3.3%
Retailing	1,466	(1.2%)	NM	4.22	3.0%
Others	779	(1.2%)	NM	0.96	1.4%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Top 10 Stocks by Market Capitalization

	Market Cap. (DT Mn)	P/E (X)	ROE* (%)
1-Banque de Tunisie	1,575	21.02	12.3%
2-Société Frigorifique et Brasserie de Tunis	1,453	12.95	22.0%
3-Banque Internationale Arabe de Tunisie	1,105	13.85	13.1%
4-Poulina Group Holding	954	14.19	12.1%
5-Banque Attijari De Tunisie	713	8.63	21.3%
6-Amen Bank	623	5.86	17.3%
7-Union Bancaire pour le Commerce et l'Industrie	504	61.67	3.1%
8-Arab Tunisian Bank	400	8.34	9.8%
9-One Tech Holding	368	9.25	16.9%
10-Société Nouvelle Maison de la Ville de Tunis	365	36.13	14.5%
Subtotal	8,059	12.81	14.5%

*: ROE is based on Net Profit for the Period FY-13 & Shareholders' Equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily Return
Société Tunisienne d'Equipement	4.01	4.4%
Elbene Industrie	2.70	4.2%
Société Tunisienne de Verreries	5.00	4.2%
Société Magasin Général	30.50	3.8%
Astree Assurances	56.12	3.0%

Worst Return Performers	Price (DT)	Daily Return
Attijari Leasing Company	20.36	(3.0%)
Assurances Salim	17.60	(3.0%)
Société Tunis. d'Entreprises de Télécom.	2.78	(2.8%)
Arab Tunisian Lease	2.13	(2.3%)
Société d'Articles Hygiéniques	10.15	(1.3%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
TUNISAIR	1.05	30,987
Arab Tunisian Lease	2.13	30,273
One Tech Holding	6.86	26,905
L'Accumulateur Tunisien ASSAD	7.20	15,700
Tunisie Profilés Aluminium	4.25	14,727

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
Tunisia Index	4,609.39	7.71	0.2%	(1.6%)	5.2%
Market Cap (DT Mln)	13,819	12.22	0.1%	(0.9%)	4.7%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
Tunisia Index	5.3%	6.7%	6.4%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	284	123	76.5%	704	570
Value Traded ('000 DT)	1,619	521	47.5%	4,624	4,009
No. of Trades	714	93	15.0%	1,332	1,476

Market Breadth	▲ 18	▼ 21	= 24
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YTD-2014 Top Movers and Most Active Stocks

YTD-14 Best Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Frigorifique et Brasserie de Tunis	16.14	2,250.3	36.9%
Société Chimique Alkimia	56.02	10.8	30.1%
SOPAT	2.37	6,924.4	28.1%
Société d'Articles Hygiéniques	10.15	11,752.3	24.1%
Euro-Cycles	11.37	971.2	21.1%

YTD-14 Worst Return Performers	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Tunisienne d'Equipement	4.01	1.9	(61.1%)
Electrostar	5.31	933.4	(45.1%)
Société Générale Industrielle de Filtration	2.66	2,423.5	(35.6%)
Société Immobilière Tuniso-Séoudienne	1.70	1,706.1	(29.2%)
Société Tunisienne de Verreries	5.00	1,157.7	(24.1%)

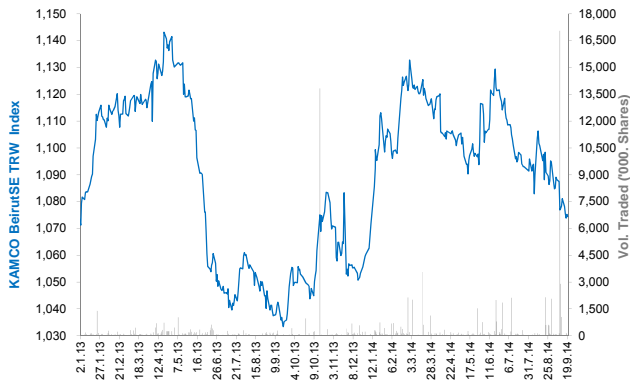
YTD-14 Most Active Stocks by Volume	Price (DT)	Volume ('000 Shrs)	YTD-14 Return
Société Moderne de Céramique	2.40	18,193.2	(11.1%)
Société d'Articles Hygiéniques	10.15	11,752.3	24.1%
SOTIPAPIER	5.25	11,586.4	5.0%
TUNISAIR	1.05	7,033.9	(0.9%)
SOPAT	2.37	6,924.4	28.1%

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Beirut Stock Exchange Daily Report

September 21, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (USD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Beirut Stock Exchange	10,748	(1.8%)	8.12	0.92	4.2%
Banking	8,499	(0.4%)	7.55	0.89	5.1%
Industrial	312	(3.0%)	12.39	1.36	5.2%
Trading	37	0.0%	12.16	0.72	8.0%
Real Estate & Construction	1,920	(7.5%)	10.51	1.03	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 2 = 27

Top 10 Stocks by Market Capitalization

	Market Cap. (USD Mn)	P/E (X)	ROE* (%)
1- Bank Audi	2,130	9.24	11.3%
2- BLOM Bank	1,881	8.03	15.0%
3- Solidere A	1,167	6.39	9.8%
4- Byblos Bank	933	6.27	9.3%
5- Solidere B	753	4.12	9.8%
6- BLOM Bank GDR	692	-	-
7- Bank Audi GDR	655	-	-
8- Bank Of Beirut	309	5.10	11.0%
9- Holcim Liban	283	12.98	10.2%
10- BLOM Preferred 2011	204	-	-
Subtotal	9,008	6.88	11.2%

*: ROE is based on Net Profit for the period ended December-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily Return
BEMO Bank Preferred Class 2013	101.20	0.9%

Worst Return Performers	Price (USD)	Daily Return
Solidere A	11.67	(0.8%)
Bank of Beirut Preferred Class H	25.72	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Solidere B	11.58	8,327
Solidere A	11.67	5,980
Bank of Beirut Preferred Class H	25.72	2,525
BLOM Bank	8.75	2,000
BEMO Bank Preferred Class 2013	101.20	500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
KAMCO BeirutSE TRW Index	1,074.37	(0.88)	(0.1%)	(1.8%)	1.8%
Market Cap (USD Mn)	10,747.99	(8.85)	(0.1%)	(1.8%)	4.8%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
KAMCO BeirutSE TRW Index	6.5%	6.6%	6.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000s shares)	19.33	(56)	(74.4%)	353	662
Value Traded ('000s USD)	299.20	(143)	(32.3%)	2,453	2,878

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
BLOM Bank GDR	9.37	2,139,770	6.5%
Byblos Bank	1.65	12,921,054	6.5%
BLOM Bank	8.75	3,165,951	6.1%
Solidere A	11.67	3,492,638	5.6%
Solidere B	11.58	1,715,670	5.1%

YTD Worst Return Performers	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Ciments Blancs N	2.750	12,822	(15.1%)
BLC Bank	1.700	2,822	(12.8%)
Holcim Liban	14.500	39,191	(6.9%)
BEMO Bank	1.750	2,029,615	(4.9%)
Bank Of Beirut	18.39	172,092	(3.2%)

YTD Most Active Stocks by Volume	Price (USD)	YTD Volume (Shares)	YTD-14 Return
Bank Audi	6.09	34,358,463	(2.4%)
Byblos Bank	1.65	12,921,054	6.5%
Solidere A	11.67	3,492,638	5.6%
BLOM Bank	8.75	3,165,951	6.1%
BLOM Bank GDR	9.37	2,139,770	6.5%

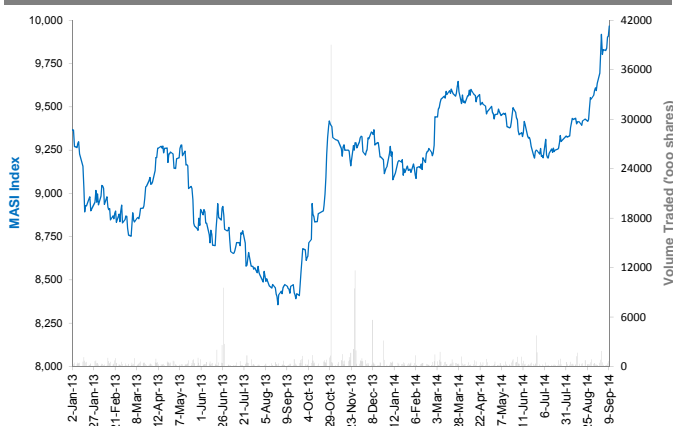
YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

September 21, 2014

Index Performance relative to Volume



Market Breadth

▲ 21 ▼ 14 = 6

Top 10 Stocks by Market Capitalization

	Market Cap. (MAD Mn)	P/E (X)	ROE* (%)
1-Itissalat Al-Maghrib	101,272	18.3	36.1%
2-Attijariwafa Bank	68,473	16.5	12.5%
3-Banque Marocaine Du Commerce Exterieur	37,239	30.3	8.3%
4-Banque Centrale Populaire	33,512	17.9	6.7%
5-Douja Prom Addoha	16,947	10.1	15.5%
6-Ciments Du Maroc	13,353	16.5	13.1%
7-Wafa Assurances	13,125	16.8	19.9%
8-CIE Generale Immobiliere	12,904	35.2	8.2%
9-Managem	11,265	27.8	11.6%
10-Banque Marocaine Due Commerce Et De L'Industries	10,490	16.4	7.6%
Subtotal	318,580	18.24	13.5%

*: ROE is based on Net Profit for the period FY-13 and Shareholders' equity as of 31-December-13

Today's Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily Return
Les Eaux Minerales d Oulmes	874.50	6.0%
Lyonnaise des Eaux de Casablanca	366.95	6.0%
SAHAM ASSURANCE	1,048.00	4.3%
Credit Immobilier Et Hotelier	338.00	2.4%
Compagnie d'Assurances et de Reassurances ATLANTA	64.48	2.3%

Worst Return Performers	Price (MAD)	Daily Return
Managem	1,230.00	(2.7%)
Disway	230.00	(2.5%)
Miniere Touissit	1,477.00	(2.1%)
Credit Du Maroc	560.00	(1.7%)
Compagnie de Transport au Maroc	290.00	(1.7%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Itissalat Al-Maghrib	115.20	199,489
Douja Prom Addoha	53.80	102,181
Attijariwafa Bank	340.25	54,803
Banque Marocaine Du Commerce Exterieur	207.50	45,158
Banque Centrale Populaire	193.55	43,204

Source: KAMCO Research

Sectors' Return & Valuation Multiples

	Market Cap. (MAD Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Casablanca Stock Exchange	443,700	4.4%	18.3	2.3	3.8%
Banking	163,872	2.2%	18.9	1.8	2.6%
Beverages	1,732	(9.5%)	21.8	3.3	2.9%
Chemicals	780	1.2%	NM	1.6	0.0%
Construction & Bldg. Material	55,763	5.8%	20.9	3.3	3.9%
Distributors	9,394	(0.1%)	30.0	2.5	2.3%
Electrical & Electronic Equipment	337	(7.9%)	33.8	0.5	8.0%
Electricity	895	8.0%	2.3	0.1	0.0%
Food Producers & Processors	10,477	2.9%	13.9	2.1	5.1%
Holding Companies	2,847	5.5%	22.7	1.9	4.1%
Insurance	21,321	7.5%	18.7	3.0	2.0%
Investment & other Finance	4,005	(0.3%)	14.7	1.9	6.9%
Leisures & Hotel	2,089	(3.6%)	NM	2.2	0.0%
Materials, Software & Computer	781	14.2%	14.0	1.1	5.0%
Mining	19,299	(0.8%)	15.1	3.3	5.9%
Oil & Gas	10,471	3.3%	NM	1.3	0.0%
Real Estate	34,965	1.1%	13.3	1.7	3.3%
Telecommunications	101,272	10.2%	18.3	6.6	6.4%
Transport	356	(1.5%)	10.1	1.3	8.6%
Utilities	2,936	6.4%	9.9	1.8	6.1%
Forestry & Paper	111	2.7%	NM	1.8	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-14 % Chg
MASI Index	9,966.65	59.4	0.6%	4.4%	9.4%
MADEX Index	8,156.08	51.4	0.6%	4.5%	9.9%
Market Cap (MAD Mn)	443,700	2.7	0.6%	4.4%	9.9%

Benchmark Volatility**	YTD-14	Since Jan-13	Since Jan-12	Since Jan-11	Since Jan-10
MASI Index	6.7%	8.0%	8.8%	10.0%	10.0%
MADEX Index	8.4%	9.1%	10.1%	10.3%	11.1%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-14	YTD-13
Volume ('000 Shares)	612.02	(28.98)	(4.5%)	414	516
Value Traded (MAD Mn)	61.10	(2.57)	(4.0%)	35	70

YTD-2014 Top Movers and Most Active Stocks

YTD Best Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Med Paper	43.11	3,219,107	121.2%
Societe Nationale d'Electrolyse et de Petrochimie	325.00	386,971	95.8%
Hightech Payment Systems SA	494.00	62,482	41.1%
Marocaine de l Industrie du Raffinage	374.40	1,880,686	40.8%
Societe Nationale de Siderurgie	1,210.00	361,258	40.5%

YTD Worst Return Performers	Price (MAD)	Volume (Shrs)	YTD-14 Return
Alliances Developpement Immobilier	410.00	1,631,557	(13.7%)
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,595.00	2,187	(13.7%)
Jorf Lasfar Energy Company	400.50	1,351,987	(11.7%)
CIE Generale Immobiliere	701.00	61,687	(10.9%)
Credit Du Maroc	560.00	33,086	(8.3%)

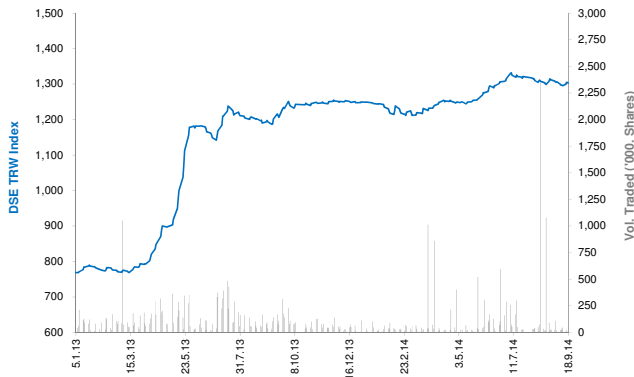
YTD Most Active Stocks by Volume	Price (MAD)	Volume ('000 Shrs)	YTD-14 Return
Douja Prom Addoha	53.80	24,470	(3.8%)
Itissalat Al-Maghrib	115.20	14,028	20.0%
Attijariwafa Bank	340.25	6,487	11.6%
Banque Marocaine Du Commerce Exterieur	207.50	5,435	1.5%
Lesieur Cristal	102.50	4,131	(1.4%)

YTD-14 Return: accounts in addition to the chg in price the cash & share dividends announced during the year.

Damascus Securities Exchange Daily Report

September 21, 2014

Index Performance relative to Volume



Sectors' Return & Valuation Multiples

	Market Cap. (SRY Mn)	MTD % Chg	P/E (X)	P/B (X)	Yield (%)
Damascus SE	129,001	(0.6%)	7.7	1.2	1.0%
Banking	115,708	(0.7%)	7.51	1.15	0.0%
Services	1,500	(0.5%)	NM	2.91	0.0%
Industrial	3,037	(1.8%)	5.72	1.32	0.0%
Insurance	8,217	(0.2%)	8.77	1.00	16.4%
Agricultural	539	0.0%	NM	3.81	0.0%

Sectors' MTD Return is based on the Change in market cap. and it might not conform with the benchmark return for each sector

Market Breadth

▲ 1 ▼ 2 = 20

Top 10 Stocks by Market Capitalization

	Market Cap. (SRY Mn)	Trailing P/E (X)	ROE* (%)
1- Qatar National Bank - Syria	18,746	2.2	31.9%
2- Banque Bemo Saudi Fransi	17,988	9.1	22.0%
3- Bank Audi Syria	13,763	43.5	4.3%
4- Syria International Islamic Bank	10,561	54.5	2.0%
5- Arab Bank- Syria	9,191	8.2	15.9%
6- Bank Of Syria And Overseas	9,080	53.8	2.9%
7- The Int'l Bank For Trade & Finance	8,715	NM	0.0%
8- Byblos Bank Syria	7,619	16.8	6.5%
9- Cham Bank	5,352	2.3	31.2%
10- Fransabank Syria	5,139	25.9	4.5%
Subtotal	101,015	6.63	17.2%

* ROE is based on FY-2013 Net Profit & Shareholders' Equity as of 31-December-13

Today's Top Movers & Most Active Stocks

Best Return Performers	Price (SRY)	Daily Return
Qatar National Bank Syria	124.97	0.4%

Worst Return Performers	Price (SRY)	Daily Return
Cham Bank	107.04	(1.9%)
Syria International Islamic Bank	124.26	(1.1%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Qatar National Bank Syria	124.97	18,250
Syria International Islamic Bank	124.26	9,913
Cham Bank	107.04	7,000
The Int'l Bank For Trade & Finance	166.00	1,000
Fransabank Syria	97.89	500

Source: KAMCO Research

Market Return, Volatility & Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-14 % Chg.
DSE Weighted Index	1,303.04	(1.48)	(0.1%)	(0.6%)	4.3%
Market Cap (SRY Mn)	129,001	(147)	(0.1%)	(0.6%)	8.5%

Benchmark Volatility	YTD-14	Since Jan-13	Since Jan-12
DSE Weighted Index	6.0%	12.2%	10.4%

** Annualized Standard Deviation of Daily Returns

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-14	YTD-13
Volume (Shrs)	36,663	25,800	237.5%	159,556	1,184
Value Traded ('000 SRY)	4,473	3,098	225.2%	19,992	7,881
No. of Trades	32	14.0	77.8%	44	0.76

YTD-2014 Top Movers & Most Active Stocks

YTD Best Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Banque Bemo Saudi Fransi	359.75	198,826	37.8%
Byblos Bank Syria	124.50	4,567,899	20.9%
Bank Audi Syria	240.43	26,351	17.3%
Bank Of Syria And Overseas	227.00	545,696	5.3%
Al-Aqeelah Takaful Insurance	92.75	1,203,167	0.5%

YTD Worst Return Performers	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Bank of Jordan Syria	92.75	53,511	(13.1%)
Qatar National Bank Syria	124.97	1,333,083	(9.2%)
Alahiah.co For Transport	177.00	11,192	(8.9%)
The Int'l Bank For Trade & Finance	166.00	156,450	(8.7%)
Syria Gulf Bank	117.16	1,108,325	(4.0%)

YTD Most Active Stocks by Volume	Price (SRY)	YTD Vol. (Shrs)	YTD-14 Return
Byblos Bank Syria	124.50	4,567,899	20.9%
Syria International Islamic Bank	124.26	3,190,204	(3.7%)
Fransabank Syria	97.89	2,511,514	0.0%
Bank Al Sharq	130.25	1,478,880	(1.9%)
Qatar National Bank Syria	124.97	1,333,083	(9.2%)

YTD-14 Return: Is a total return which accounts in addition to the change in price the cash & share dividends announced during the year.

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