

National Industries Co.

10-Nov-15

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	5,931,480	6,903,474	16.4%
Earnings Per Share (fils)	17.04	19.77	16.0%
Total Operating Revenue (KWD)	34,696,056	35,354,548	1.9%
Gross Profit / (Loss) (KWD)	8,890,159	9,893,144	11.3%
Return on Average Equity (ROAE)	6.85%	9.43%	
Return on Average Assets (ROAA)	5.37%	7.51%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	39,270,841	42,582,676	8.4%
Non-current Assets	71,219,494	68,664,054	(3.6%)
Total Assets	110,490,335	111,246,730	0.7%

Shareholders' Equity*	89,161,165	87,580,391	(1.8%)
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Liabilities:

Current Liabilities	13,229,203	14,510,712	9.7%
Non-current Liabilities	5,383,557	5,546,507	3.0%
Total Liabilities	18,612,760	20,057,219	7.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,045	P/E (x)	8.80
Value (KWD '000)	640	P/BV (x)	0.83
Closing Price (KWD)	0.210	Dividend Yield	7.11%
Book Value Per Share (KWD)	0.252	YTD Share Turnover	0.88%
Current Market Capitalization (KWD Million)	73.1	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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