

Nafais Holding Co.

13-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	2,592,968	6,527,883	151.8%
Earnings Per Share (fils)	6.26	15.85	153.2%
Total Operating Revenue (KWD)	8,495,774	8,403,445	(1.1%)
Gross Profit / (Loss) (KWD)	3,591,653	3,765,404	4.8%
Return on Average Equity (ROAE)	6.76%	16.64%	
Return on Average Assets (ROAA)	4.44%	11.67%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(1,169,230)	1,169,634	NM
Earnings Per Share (fils)	(2.85)	2.84	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	11,982,772	18,878,304	57.55%
Non-current Assets	67,307,922	65,580,931	(2.6%)
Total Assets	79,290,694	84,459,235	6.5%
Shareholders' Equity*	52,556,300	62,355,379	18.6%
Liabilities:			
Current Liabilities	17,980,891	15,154,299	(15.7%)
Non-current Liabilities	8,701,361	6,918,312	(20.5%)
Total Liabilities	26,682,252	22,072,611	(17.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	29,900	P/E (x)	3.79
Value (KWD '000)	2,570	P/BV (x)	0.59
Closing Price (KWD)	0.088	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.151	YTD Share Turnover	7.10%
Current Market Capitalization (KWD Million)	37.1	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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