

## Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	215,182	202,845	(5.7%)
Earnings Per Share (fils)	0.500	0.500	0.0%
Total Operating Revenue (KWD)	833,099	735,524	(11.7%)
Gross Profit / (Loss) (KWD)	354,652	292,893	(17.4%)
Return on Average Equity (ROAE)	3.07%	3.64%	
Return on Average Assets (ROAA)	2.15%	2.60%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
<b>Assets:</b>			
Current Assets	48,739,146	36,940,076	(24.2%)
Non-current Assets	57,061,542	64,985,435	13.9%
Total Assets	105,800,688	101,925,511	(3.7%)
Shareholders' Equity*	73,750,347	74,305,350	0.8%
<b>Liabilities:</b>			
Current Liabilities	18,351,156	17,822,318	(2.9%)
Non-current Liabilities	13,699,185	9,797,843	(28.5%)
Total Liabilities	32,050,341	27,620,161	(13.8%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	30,345.89	P/E (x)	10.62
Value (KWD '000)	1,983.71	P/BV (x)	0.39
Closing Price (KWD)	0.069	Dividend Yield	7.25%
Book Value Per Share (KWD)	0.179	YTD Share Turnover	7.30%
Current Market Capitalization (KWD Million)	28.7	Beta	0.97

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company