

Al-Rai Media Group Co.

8-Feb-16

## Kuwait Stock Exchange FY-2015 Financial Results Announcement

Profitability	FY-2014	FY-2015	Variance
Net Profit / (Loss) (KWD)	5,053,077	6,310,651	24.9%
Earnings Per Share (fils)	21.82	27.26	24.9%
Total Operating Revenue (KWD)	19,182,194	20,292,792	5.8%
Gross Profit / (Loss) (KWD)	5,490,732	6,735,598	22.7%
Cash Dividends Per Share (fils)	7.5%	10.0%	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	13.94%	15.59%	
Return on Average Assets (ROAA)	10.53%	12.51%	

Balance Sheet Summary (KWD)	31-Dec-14	31-Dec-15	Variance
<b>Assets:</b>			
Current Assets	11,030,990	13,616,728	23.4%
Non-current Assets	38,199,199	38,082,285	(0.3%)
<b>Total Assets</b>	<b>49,230,189</b>	<b>51,699,013</b>	<b>5.0%</b>
<b>Shareholders' Equity*</b>	<b>38,203,512</b>	<b>42,777,623</b>	<b>12.0%</b>
<b>Liabilities:</b>			
Current Liabilities	5,559,584	5,257,784	(5.4%)
Non-current Liabilities	5,467,093	3,663,606	(33.0%)
<b>Total Liabilities</b>	<b>11,026,677</b>	<b>8,921,390</b>	<b>(19.1%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,084	P/E (x)	5.06
Value (KWD '000)	148	P/BV (x)	0.75
Closing Price (KWD)	0.138	Dividend Yield	5.40%
Book Value Per Share (KWD)	0.185	YTD Share Turnover	0.47%
Current Market Capitalization (KWD Million)	32.2	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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