

## MENA Markets Daily Report

February 22, 2017

|                          | Country          | Benchmark                     |   | Index Value | DTD Change | YTD 2017 | FY 2016 |
|--------------------------|------------------|-------------------------------|---|-------------|------------|----------|---------|
| <b>MENA Countries</b>    |                  |                               |   |             |            |          |         |
| <b>In this Report...</b> | Kuwait           | Price Index                   | ▼ | 6,766.36    | (0.2%)     | 17.7%    | 2.4%    |
| Kuwait ..... 2           | Kuwait           | Weighted Index                | ▼ | 422.92      | (0.3%)     | 11.3%    | (0.4%)  |
| Saudi Arabia ..... 3     | Kuwait           | KSX 15 Index                  | ▼ | 959.85      | (0.2%)     | 8.5%     | (1.7%)  |
| UAE - Dubai ..... 4      | Saudi Arabia     | TADAWUL All Share Index       | ▼ | 7,057.79    | (0.2%)     | (2.1%)   | 4.3%    |
| UAE - Abu Dhabi ..... 5  | UAE - Dubai      | DFM General Index             | ▼ | 3,560.04    | (1.2%)     | 0.8%     | 12.1%   |
| Qatar ..... 6            | UAE - Abu Dhabi  | ADX General Index             | ▲ | 4,607.69    | 0.6%       | 1.3%     | 5.6%    |
| Bahrain ..... 7          | Qatar            | QE 20 Index                   | ▲ | 10,933.69   | 0.2%       | 4.8%     | 0.1%    |
| Oman ..... 8             | Bahrain          | Bahrain All Share             | ▼ | 1,320.02    | (0.4%)     | 8.2%     | 0.4%    |
| Egypt ..... 9            | Oman             | MSM 30 Index                  | ▼ | 5,852.11    | (0.0%)     | 1.2%     | 7.0%    |
| Jordan ..... 10          | Egypt            | EGX 30                        | ▲ | 12,657.82   | 1.7%       | 2.5%     | 76.2%   |
| Tunisia ..... 11         | Jordan           | ASE Index                     | ▼ | 2,203.16    | (0.2%)     | 1.5%     | 1.6%    |
| Lebanon ..... 12         | Lebanon          | Blom Stock Index              | ▲ | 1,232.28    | 0.8%       | 1.6%     | 3.7%    |
| Morocco ..... 13         | Tunisia          | Tunisia Index                 | ▲ | 5,476.13    | 0.1%       | (0.2%)   | 8.9%    |
| Syria ..... 14           | Morocco          | MASI                          | ▲ | 12,206.63   | 0.1%       | 4.8%     | 30.5%   |
|                          | Syria            | DSE Weighted Index            | ▲ | 2,614.74    | 1.6%       | 61.7%    | 31.7%   |
| <b>Emerging Markets</b>  |                  |                               |   |             |            |          |         |
|                          | China            | SSE Composite Index           | ▲ | 3,248.40    | 0.3%       | 4.7%     | (12.3%) |
|                          | Russia           | RUSSIAN RTS INDEX (\$)        | ▼ | 1,150.39    | (0.2%)     | (0.2%)   | 52.2%   |
|                          | India            | SENSEX                        | ▲ | 28,682.60   | 0.1%       | 7.7%     | 1.9%    |
|                          | Brazil           | BOVESPA Stock Index           | ▲ | 68,532.86   | 1.2%       | 13.8%    | 38.9%   |
|                          | Mexico           | BOLSA Index                   | ▼ | 47,083.81   | (0.2%)     | 3.2%     | 6.2%    |
|                          | Korea            | KOSPI Index                   | ▲ | 2,106.41    | 1.1%       | 3.9%     | 3.3%    |
|                          | Taiwan           | TAIEX Index                   | ▼ | 9,743.96    | (0.1%)     | 5.3%     | 11.0%   |
| <b>Global Markets</b>    |                  |                               |   |             |            |          |         |
|                          | World            | MSCI World Index              | ▲ | 1,836.78    | 0.0%       | 4.9%     | 5.3%    |
|                          | Asia             | MSCI Asia Pacific             | ▲ | 145.14      | 0.1%       | 7.5%     | 2.3%    |
|                          | Europe           | DJ Stoxx 600                  | ▲ | 371.04      | 0.2%       | 2.7%     | (1.2%)  |
|                          | Europe           | FTSEurofirst 300              | ▲ | 1,462.84    | 0.2%       | 2.4%     | (0.6%)  |
|                          | Emerging Markets | MSCI EM Index                 | ▲ | 943.58      | 0.5%       | 9.4%     | 8.6%    |
|                          | U.S.A            | S&P 500                       | ▲ | 2,351.16    | 0.2%       | 5.0%     | 9.5%    |
|                          | U.S.A            | DJIA                          | ▲ | 20,624.05   | 0.0%       | 4.4%     | 13.4%   |
|                          | U.S.A            | NASDAQ Composite              | ▲ | 5,838.58    | 0.4%       | 8.5%     | 7.5%    |
|                          | UK               | FTSE 100                      | = | 7,299.86    | 0.0%       | 2.2%     | 14.4%   |
|                          | Germany          | DAX                           | ▲ | 11,827.62   | 0.6%       | 3.0%     | 6.9%    |
|                          | Japan            | NIKKEI 225                    | ▲ | 19,385.99   | 0.7%       | 1.4%     | 0.4%    |
|                          | Hong Kong        | HANG SENG INDEX               | ▲ | 24,181.31   | 0.1%       | 9.9%     | 0.4%    |
| <b>Commodities</b>       |                  |                               |   |             |            |          |         |
|                          | Oil              | OPEC Crude                    | ▼ | 53.11       | (0.1%)     | (0.4%)   | 67.1%   |
|                          | Oil              | Brent                         | ▲ | 56.19       | 0.0%       | (1.1%)   | 52.4%   |
|                          | Oil              | Kuwait                        | ▲ | 53.38       | 1.0%       | 0.1%     | 85.5%   |
|                          | Natural Gas      | NYMEX Natural Gas (USD/MMBtu) | ▼ | 2.78        | (2.1%)     | (24.7%)  | 30.0%   |
|                          | Gold             | Gold Spot \$/Oz               | ▼ | 1,233.39    | (0.4%)     | 7.5%     | 8.1%    |

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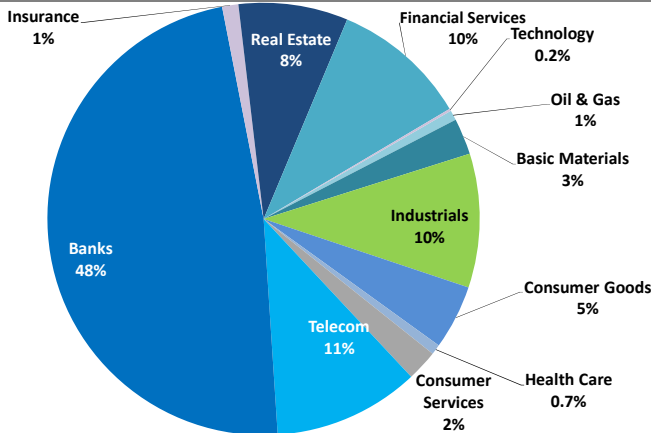
KAMCO Investment Company - K.S.C  
(Public)

Source: Bloomberg & KAMCO Research

## Boursa Kuwait Daily Report

February 22, 2017

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                   | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|--------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait     | 4,114.0                 | 15.0         | 9.4%         |
| 2- Kuwait Finance House        | 3,249.8                 | 19.9         | 9.0%         |
| 3- Zain                        | 2,077.0                 | 12.9         | 10.6%        |
| 4- Ahli United Bank - Bahrain  | 1,559.3                 | 9.2          | 15.7%        |
| 5- Kuwait Food Co. (Americana) | 1,013.0                 | 19.0         | 18.3%        |
| 6- Boubyan Bank                | 888.2                   | 22.4         | 11.8%        |
| 7- Gulf Bank                   | 755.9                   | 17.9         | 7.5%         |
| 8- Ahli United Bank - Kuwait   | 753.6                   | 17.6         | 11.0%        |
| 9- Mabaneer Co.                | 749.4                   | 15.5         | 14.7%        |
| 10- Commercial Bank of Kuwait  | 748.3                   | 15.5         | 8.4%         |
| <b>Total</b>                   | <b>15,909</b>           | <b>15.28</b> | <b>10.6%</b> |

\*: ROE is calculated based on TTM 9M-2016 net profit & shareholders' equity as of 30-Sep-16

### Top Movers and Most Active Stocks

| Today's Top % Gainers            | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|----------------------------------|----------------|-----------------|-------------------|
| Real Estate Asset Management Co. | 0.375          | 0.125           | 50.0%             |
| Automated Systems Co.            | 0.280          | 0.025           | 9.8%              |
| Jeeran Holding Co.               | 0.066          | 0.005           | 8.2%              |
| Gulf Franchising Co.             | 0.051          | 0.003           | 6.3%              |
| First Takaful Insurance Co.      | 0.074          | 0.004           | 5.7%              |

| Today's Top % Losers                   | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--|----------------|-----------------|-------------------|
| Kuwait Cable Vision Co.                | 0.035          | (0.013)         | (26.3%)           |
| Wethaq Takaful Insurance Co.           | 0.056          | (0.005)         | (8.2%)            |
| Al Madina For Finance & Investment Co. | 0.055          | (0.004)         | (6.8%)            |
| Al TAMEER Real Estate Investment Co.   | 0.036          | (0.003)         | (6.6%)            |
| Munshaat Real Estate Projects Co.      | 0.066          | (0.004)         | (5.7%)            |

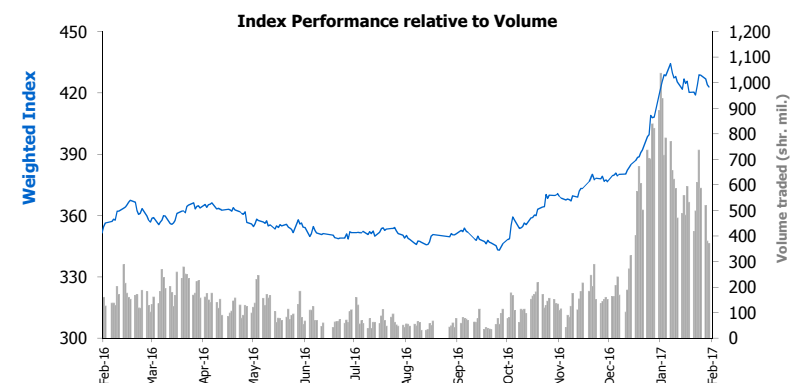
| Today's Most Active by Volume          | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|--|----------------|-------------------|--------------------|
| Al Mudon International Real Estate Co. | 0.055          | (5.2%)            | 26,649,851         |
| Ithmaar Bank                           | 0.062          | (1.6%)            | 25,350,510         |
| MENA Real Estate Co.                   | 0.035          | (1.4%)            | 22,198,405         |
| Investors Holding Group Co.            | 0.030          | (1.6%)            | 21,255,682         |
| Kuwait Remal Real Estate Co.           | 0.073          | (1.4%)            | 16,464,438         |

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD      | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg |
|----------------------|-------------------------|----------|---------------|---------------|--------------|
| <b>Boursa Kuwait</b> | <b>29,027.8</b>         | <b>▼</b> | <b>(0.3%)</b> | <b>(1.3%)</b> | <b>10.6%</b> |
| Oil & Gas            | 217.9                   | ▲        | 0.1%          | (19.3%)       | (4.8%)       |
| Basic Materials      | 786.4                   | ▼        | (0.6%)        | 5.9%          | 28.5%        |
| Industrials          | 2,907.2                 | ▼        | (0.5%)        | (5.1%)        | 6.9%         |
| Consumer Goods       | 1,396.7                 | ▲        | 0.1%          | (4.0%)        | (3.0%)       |
| Health Care          | 216.2                   | =        | 0.0%          | 0.8%          | (5.6%)       |
| Consumer Services    | 673.1                   | ▲        | 0.1%          | (0.2%)        | 3.5%         |
| Telecommunications   | 3,176.3                 | ▲        | 0.5%          | (2.7%)        | 10.3%        |
| Banks                | 13,921.5                | ▼        | (0.2%)        | 0.7%          | 12.3%        |
| Insurance            | 358.0                   | ▼        | (0.0%)        | (0.6%)        | 2.5%         |
| Real Estate          | 2,372.1                 | ▼        | (0.2%)        | (4.0%)        | 7.8%         |
| Financial Services   | 2,955.6                 | ▼        | (1.3%)        | (2.7%)        | 17.4%        |
| Technology           | 46.9                    | ▲        | 3.0%          | (0.3%)        | 30.8%        |

| Market Breadth      | ▲ 27          | ▼ 75    | ■ 77      |           |           |
|---------------------|---------------|---------|-----------|-----------|-----------|
| Benchmark Return    | Closing Value | DTD Chg | DTD % Chg | MTD % Chg | YTD % Chg |
| Price Index         | 6,766.36      | (13.5)  | (0.2%)    | (1.0%)    | 17.7%     |
| Weighted Index      | 422.92        | (1.1)   | (0.3%)    | (1.0%)    | 11.3%     |
| Kuwait 15 Index     | 959.85        | (2.0)   | (0.2%)    | (2.6%)    | 8.5%      |
| Market Cap (KWD Mn) | 29,028        | (73.3)  | (0.3%)    | (1.3%)    | 10.6%     |



### Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2017 | YTD 2016 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 370.6            | (9.5)      | (2.5%)       | 585.1                     | 136.7    |
| Value Traded (KWD Mn) | 43.0             | 4.9        | 12.9%        | 52.3                      | 12.8     |
| No. of Trades         | 7,902            | (275)      | (3.4%)       | 10,184                    | 3,309    |

| Market Volatility** | Volatility Since January: |       |       |       |      |
|---------------------|---------------------------|-------|-------|-------|------|
|                     | 2016                      | 2015  | 2014  | 2013  | 2012 |
| Price Index         | 9.7%                      | 9.0%  | 9.5%  | 10.2% | 9.8% |
| Weighted Index      | 11.3%                     | 10.3% | 10.4% | 9.8%  | 9.4% |

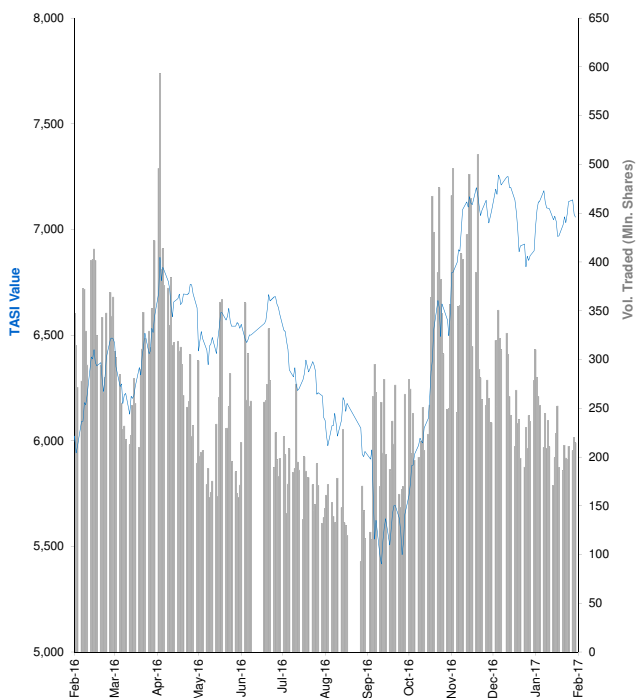
\*\* Annualized Standard Deviation of Daily Returns

| Today's Most Active by Value | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|------------------------------|----------------|-------------------|----------------|
| Agility (PWC Logistics)      | 0.600          | (1.6%)            | 8,029,889      |
| Zain                         | 0.480          | 0.0%              | 4,748,931      |
| Warba Bank                   | 0.280          | 1.8%              | 3,440,443      |
| Kuwait Finance House         | 0.620          | 0.0%              | 2,078,913      |
| Kuwait International Bank    | 0.244          | 0.0%              | 1,687,645      |

## Saudi Tadawul Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(SAR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---|-------------------------|---------------|---------------|----------------|
| <b>Saudi Stock Exchange</b>               | <b>1,656,002</b>        | <b>(0.1%)</b> | <b>(0.2%)</b> | <b>(1.6%)</b>  |
| <b>Energy</b>                             | <b>25,217</b>           | <b>1.3%</b>   | <b>2.4%</b>   | <b>(3.5%)</b>  |
| <b>Materials</b>                          | <b>523,528</b>          | <b>(0.2%)</b> | <b>(0.1%)</b> | <b>2.2%</b>    |
| <b>Capital Goods</b>                      | <b>24,116</b>           | <b>(0.1%)</b> | <b>1.6%</b>   | <b>(2.4%)</b>  |
| <b>Commercial &amp; Professional Svc</b>  | <b>8,473</b>            | <b>0.5%</b>   | <b>(1.1%)</b> | <b>(12.3%)</b> |
| <b>Transportation</b>                     | <b>14,981</b>           | <b>0.1%</b>   | <b>(2.7%)</b> | <b>(16.0%)</b> |
| <b>Consumer Durables &amp; Apparel</b>    | <b>4,007</b>            | <b>0.3%</b>   | <b>4.8%</b>   | <b>8.0%</b>    |
| <b>Consumer Services</b>                  | <b>16,425</b>           | <b>0.4%</b>   | <b>(2.7%)</b> | <b>(3.1%)</b>  |
| <b>Media</b>                              | <b>2,889</b>            | <b>0.0%</b>   | <b>(4.2%)</b> | <b>(10.3%)</b> |
| <b>Retailing</b>                          | <b>29,722</b>           | <b>0.6%</b>   | <b>3.3%</b>   | <b>4.7%</b>    |
| <b>Food &amp; Staples Retailing</b>       | <b>6,721</b>            | <b>(1.2%)</b> | <b>1.1%</b>   | <b>1.9%</b>    |
| <b>Food &amp; Beverages</b>               | <b>87,050</b>           | <b>(0.3%)</b> | <b>(0.5%)</b> | <b>(1.3%)</b>  |
| <b>Health Care Equipment &amp; Svc</b>    | <b>25,801</b>           | <b>(0.6%)</b> | <b>(1.2%)</b> | <b>(6.8%)</b>  |
| <b>Pharma, Biotech &amp; Life Science</b> | <b>4,404</b>            | <b>(0.6%)</b> | <b>(5.3%)</b> | <b>(10.2%)</b> |
| <b>Banks</b>                              | <b>409,778</b>          | <b>(0.4%)</b> | <b>(2.3%)</b> | <b>(4.5%)</b>  |
| <b>Diversified Financials</b>             | <b>45,429</b>           | <b>(0.3%)</b> | <b>(1.8%)</b> | <b>(4.5%)</b>  |
| <b>Insurance</b>                          | <b>44,930</b>           | <b>(0.7%)</b> | <b>(0.4%)</b> | <b>5.8%</b>    |
| <b>Telecommunication Services</b>         | <b>155,747</b>          | <b>0.5%</b>   | <b>(0.6%)</b> | <b>(7.8%)</b>  |
| <b>Utilities</b>                          | <b>102,733</b>          | <b>(0.1%)</b> | <b>8.0%</b>   | <b>6.4%</b>    |
| <b>REITs</b>                              | <b>833</b>              | <b>9.7%</b>   | <b>44.3%</b>  | <b>50.1%</b>   |
| <b>Real Estate Mgmt &amp; Dev't</b>       | <b>123,222</b>          | <b>(0.3%)</b> | <b>0.2%</b>   | <b>(3.1%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                  | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|---|----------------|----------------|----------------------|
| <b>AlJazira Mawten REIT Fund</b>        | <b>16.05</b>   | <b>9.9%</b>    | <b>144,363</b>       |
| <b>Riyad REIT Fund</b>                  | <b>12.87</b>   | <b>9.6%</b>    | <b>242,595</b>       |
| <b>Jazan Development Co.</b>            | <b>12.93</b>   | <b>7.8%</b>    | <b>91,463</b>        |
| <b>Saudi Industrial Development Co.</b> | <b>11.48</b>   | <b>4.7%</b>    | <b>70,858</b>        |
| <b>Herfy Food Services Co</b>           | <b>84.68</b>   | <b>3.6%</b>    | <b>14,121</b>        |

| Worst Return Performers                          | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR 000's) |
|--|----------------|----------------|----------------------|
| <b>Saudi Indian Co. for Co- operative Insura</b> | <b>19.27</b>   | <b>(3.6%)</b>  | <b>35,843</b>        |
| <b>Gulf Union Cooperative Insurance Co.</b>      | <b>13.46</b>   | <b>(3.5%)</b>  | <b>15,628</b>        |
| <b>Wataniya Insurance Co.</b>                    | <b>29.95</b>   | <b>(3.3%)</b>  | <b>35,869</b>        |
| <b>Umm Al-Qura Cement Company</b>                | <b>20.39</b>   | <b>(3.1%)</b>  | <b>24,580</b>        |
| <b>Anaam International Holding Grp.</b>          | <b>19.07</b>   | <b>(2.8%)</b>  | <b>32,556</b>        |

| Most Active Stocks By Volume                   | Price<br>(SAR) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--|----------------|----------------|-----------------------|
| <b>Dar Al Arkan Real Estate Development Cc</b> | <b>5.98</b>    | <b>1.2%</b>    | <b>22,916</b>         |
| <b>Riyad REIT Fund</b>                         | <b>12.87</b>   | <b>9.6%</b>    | <b>19,171</b>         |
| <b>Alinma Bank</b>                             | <b>14.55</b>   | <b>(1.8%)</b>  | <b>15,304</b>         |
| <b>ZAIN KSA</b>                                | <b>9.30</b>    | <b>0.5%</b>    | <b>13,356</b>         |
| <b>AlJazira Mawten REIT Fund</b>               | <b>16.05</b>   | <b>9.9%</b>    | <b>9,120</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return                  | Closing<br>Value | DTD<br>Chg       | DTD<br>% Chg  | MTD<br>% Chg  | YTD-17<br>% Chg |
|--------------------------------|------------------|------------------|---------------|---------------|-----------------|
| <b>Tadawul All Share Index</b> | <b>7,057.79</b>  | <b>(14.1)</b>    | <b>(0.2%)</b> | <b>(0.6%)</b> | <b>(2.1%)</b>   |
| <b>Market Cap (SAR Mn)</b>     | <b>1,656,002</b> | <b>(2,218.3)</b> | <b>(0.1%)</b> | <b>(0.2%)</b> | <b>(1.6%)</b>   |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg  | Average Daily<br>YTD-17 | YTD-16         |
|------------------------------|------------------|----------------|---------------|-------------------------|----------------|
| <b>Volume (Mn Shares)</b>    | <b>214</b>       | <b>(5.6)</b>   | <b>(2.6%)</b> | <b>232</b>              | <b>281</b>     |
| <b>Value Traded (SAR Mn)</b> | <b>3,582</b>     | <b>(274.8)</b> | <b>(7.1%)</b> | <b>4,202</b>            | <b>8,581</b>   |
| <b>No. of Trades</b>         | <b>106,863</b>   | <b>(854)</b>   | <b>(0.8%)</b> | <b>131,251</b>          | <b>143,065</b> |

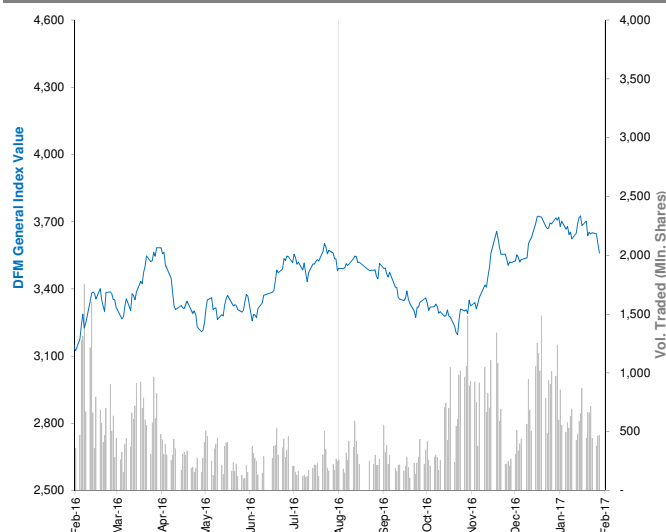
| Market Breadth | ▲ | 52 | ▼ | 113 | = | 10 |
|----------------|---|----|---|-----|---|----|
|----------------|---|----|---|-----|---|----|

| Most Active Stocks By Value                     | Price<br>(SAR) | Daily<br>% Chg | Value<br>(SAR Mn) |
|---|----------------|----------------|-------------------|
| <b>Riyad REIT Fund</b>                          | <b>12.87</b>   | <b>9.6%</b>    | <b>242.6</b>      |
| <b>Alinma Bank</b>                              | <b>14.55</b>   | <b>(1.8%)</b>  | <b>223.5</b>      |
| <b>Saudi Basic Industries Corp</b>              | <b>97.07</b>   | <b>(0.2%)</b>  | <b>204.3</b>      |
| <b>AlJazira Mawten REIT Fund</b>                | <b>16.05</b>   | <b>9.9%</b>    | <b>144.4</b>      |
| <b>Dar Al Arkan Real Estate Development Co.</b> | <b>5.98</b>    | <b>1.2%</b>    | <b>135.7</b>      |

## Dubai Financial Market Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(AED Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|---------------------------------------|-------------------------|--------------|--------------|--------------|
|                                       | 364,153                 | (0.2%)       | 3.4%         | 9.6%         |
| <b>Banking</b>                        | 149,298                 | 1.0%         | 10.1%        | 26.5%        |
| <b>Consumer Staples</b>               | 11,970                  | (2.9%)       | (5.8%)       | (13.9%)      |
| <b>Investment &amp; Financial</b>     | 25,409                  | (3.4%)       | 3.7%         | 9.0%         |
| <b>Insurance</b>                      | 5,499                   | (0.5%)       | (0.6%)       | 4.0%         |
| <b>Industrial</b>                     | 3,719                   | 0.0%         | 10.1%        | 1.5%         |
| <b>Real Estate &amp; Construction</b> | 112,655                 | (0.9%)       | (2.5%)       | (0.7%)       |
| <b>Telecommunication</b>              | 28,051                  | 0.2%         | 0.2%         | (2.4%)       |
| <b>Transportation</b>                 | 23,519                  | 0.8%         | 3.3%         | 6.6%         |
| <b>Services</b>                       | 4,032                   | 0.1%         | (1.7%)       | 6.8%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|------------------------------|----------------|----------------|-----------------------|
| <b>Emirates Islamic Bank</b> | 7.900          | 13.7%          | 68,392                |
| <b>Aramex</b>                | 4.500          | 2.3%           | 13,436,870            |
| <b>Al Salam Bank - Sudan</b> | 1.920          | 1.1%           | 767,290               |
| <b>Amanat Holdings</b>       | 1.120          | 0.9%           | 12,037,289            |
| <b>Air Arabia Co.</b>        | 1.220          | 0.8%           | 7,611,677             |

| Worst Return Performers                        | Price<br>(AED) | Daily<br>% Chg | Value Traded<br>(AED) |
|--|----------------|----------------|-----------------------|
| <b>Arabtec Holding P.J.S.C.</b>                | 0.840          | (6.7%)         | 75,873,936            |
| <b>Dubai Financial Market</b>                  | 1.420          | (5.3%)         | 73,363,225            |
| <b>Marka</b>                                   | 1.330          | (5.0%)         | 69,160                |
| <b>Union Properties</b>                        | 0.921          | (4.6%)         | 33,667,031            |
| <b>Dubai Islamic Ins.&amp; Reins Co.(AMAN)</b> | 0.926          | (4.3%)         | 3,968,855             |

| Most Active Stocks by Volume         | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|--------------------------------------|----------------|----------------|-----------------------|
| <b>Drake and Scull International</b> | 0.467          | (0.4%)         | 116,189               |
| <b>Arabtec Holding P.J.S.C.</b>      | 0.840          | (6.7%)         | 87,876                |
| <b>Dubai Financial Market</b>        | 1.420          | (5.3%)         | 51,008                |
| <b>Gulf Finance House</b>            | 2.800          | (3.1%)         | 42,439                |
| <b>Union Properties</b>              | 0.921          | (4.6%)         | 36,072                |

Source: KAMCO Research

### YTD-2015 Top Movers and Most Active Stocks

| Market Return              | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|------------|--------------|--------------|-----------------|
| <b>DFM General Index</b>   | 3,560.04         | (43.94)    | (1.2%)       | (2.3%)       | 0.8%            |
| <b>Market Cap (AED Mn)</b> | 364,153          | (596)      | (0.2%)       | 3.4%         | 9.6%            |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------------|------------------|------------|--------------|-------------------------|--------|
| <b>Volume (Mn Shares)</b>    | 471              | 6.9        | 1.5%         | 735                     | 388    |
| <b>Value Traded (AED Mn)</b> | 597              | (48.7)     | (7.5%)       | 971                     | 462    |
| <b>No. of Trades</b>         | 6,540            | (379)      | (5.5%)       | 8,207                   | 5,744  |

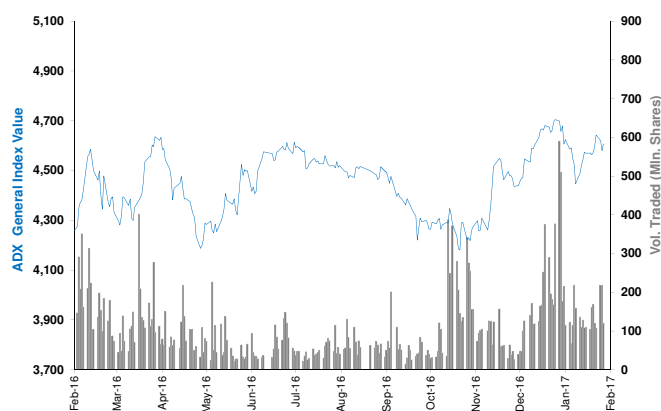
| Market Breadth | ▲ | 7 | ▼ | 19 | = | 34 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value          | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED Mn) |
|--------------------------------------|----------------|----------------|-------------------|
| <b>Gulf Finance House</b>            | 2.800          | (3.1%)         | 121.3             |
| <b>Arabtec Holding P.J.S.C.</b>      | 0.840          | (6.7%)         | 75.9              |
| <b>Dubai Financial Market</b>        | 1.420          | (5.3%)         | 73.4              |
| <b>Drake and Scull International</b> | 0.467          | (0.4%)         | 55.6              |
| <b>SHUAA Capital</b>                 | 1.730          | (3.4%)         | 40.2              |

## Abu Dhabi Securities Exchange Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(AED Mn) | DTD<br>% Chg  | MTD<br>% Chg   | YTD<br>% Chg   |
|--------------------------------------|-------------------------|---------------|----------------|----------------|
| <b>ADX</b>                           | <b>472,062</b>          | <b>0.8%</b>   | <b>1.5%</b>    | <b>1.0%</b>    |
| <b>Banks</b>                         | <b>209,458</b>          | <b>0.4%</b>   | <b>2.5%</b>    | <b>3.6%</b>    |
| <b>Inv. &amp; Financial Services</b> | <b>4,497</b>            | <b>(0.9%)</b> | <b>(2.1%)</b>  | <b>15.5%</b>   |
| <b>Real Estate</b>                   | <b>22,994</b>           | <b>(1.0%)</b> | <b>(6.4%)</b>  | <b>(6.3%)</b>  |
| <b>Energy</b>                        | <b>5,826</b>            | <b>(3.3%)</b> | <b>(13.5%)</b> | <b>(15.1%)</b> |
| <b>Consumer Staples</b>              | <b>5,905</b>            | <b>(0.3%)</b> | <b>(7.2%)</b>  | <b>(3.3%)</b>  |
| <b>Industrial</b>                    | <b>10,644</b>           | <b>(0.9%)</b> | <b>(6.9%)</b>  | <b>(1.7%)</b>  |
| <b>Insurance</b>                     | <b>9,533</b>            | <b>(1.4%)</b> | <b>0.6%</b>    | <b>13.8%</b>   |
| <b>Telecommunication</b>             | <b>193,339</b>          | <b>1.8%</b>   | <b>3.1%</b>    | <b>(0.8%)</b>  |
| <b>Services</b>                      | <b>9,866</b>            | <b>0.8%</b>   | <b>0.1%</b>    | <b>(0.5%)</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                      | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|---|----------------|----------------|----------------|
| <b>National Marine Dredging Co.</b>         | <b>5.00</b>    | <b>8.7%</b>    | 30,000         |
| <b>Emirates Telecom. Co.</b>                | <b>18.40</b>   | <b>2.2%</b>    | 14,509,729     |
| <b>Abu Dhabi National Energy Co. (TAQA)</b> | <b>0.48</b>    | <b>2.1%</b>    | 703,260        |
| <b>Gulf Pharmaceutical Co.</b>              | <b>2.11</b>    | <b>1.4%</b>    | 22,398         |
| <b>Abu Dhabi Commercial Bank</b>            | <b>7.53</b>    | <b>1.2%</b>    | 5,698,261      |

| Worst Return Performers                        | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED) |
|--|----------------|----------------|----------------|
| <b>Abu Dhabi National Insurance Co.</b>        | <b>2.97</b>    | <b>(10.0%)</b> | 108,554        |
| <b>Dana Gas</b>                                | <b>0.43</b>    | <b>(8.5%)</b>  | 22,946,880     |
| <b>Abu Dhabi Ship Building Co.</b>             | <b>2.69</b>    | <b>(8.2%)</b>  | 83,710         |
| <b>Arkan Building Materials Co.</b>            | <b>0.77</b>    | <b>(6.1%)</b>  | 1,886,197      |
| <b>Abu Dhabi National Co. for Bldg. Materi</b> | <b>0.56</b>    | <b>(5.1%)</b>  | 24,080         |

| Most Active Stocks by Volume          | Price<br>(AED) | Daily<br>% Chg | Volume<br>('000 Shrs) |
|---------------------------------------|----------------|----------------|-----------------------|
| <b>Dana Gas</b>                       | <b>0.43</b>    | <b>(8.5%)</b>  | <b>51,814</b>         |
| <b>Eshraq Properties Co.</b>          | <b>1.12</b>    | <b>(1.8%)</b>  | <b>22,330</b>         |
| <b>AL DAR Properties Co.</b>          | <b>2.39</b>    | <b>(0.8%)</b>  | <b>9,175</b>          |
| <b>Ras Al Khaimah Properties</b>      | <b>0.74</b>    | <b>(1.3%)</b>  | <b>5,882</b>          |
| <b>International Fish Farming Co.</b> | <b>2.00</b>    | <b>0.0%</b>    | <b>5,383</b>          |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>ADX General Index</b>   | <b>4,607.69</b>  | <b>27.47</b> | <b>0.6%</b>  | <b>1.3%</b>  | <b>1.3%</b>     |
| <b>Market Cap (AED Mn)</b> | <b>472,062</b>   | <b>3,566</b> | <b>0.8%</b>  | <b>1.5%</b>  | <b>1.0%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16       |
|------------------------------|------------------|----------------|----------------|-------------------------|--------------|
| <b>Volume (Mn Shares)</b>    | <b>120</b>       | <b>(6.7)</b>   | <b>(5.3%)</b>  | <b>191</b>              | <b>131.7</b> |
| <b>Value Traded (AED Mn)</b> | <b>196</b>       | <b>(269.8)</b> | <b>(57.9%)</b> | <b>301</b>              | <b>584.7</b> |
| <b>No. of Trades</b>         | <b>1,756</b>     | <b>(220)</b>   | <b>(11.1%)</b> | <b>2,414</b>            | <b>1,765</b> |

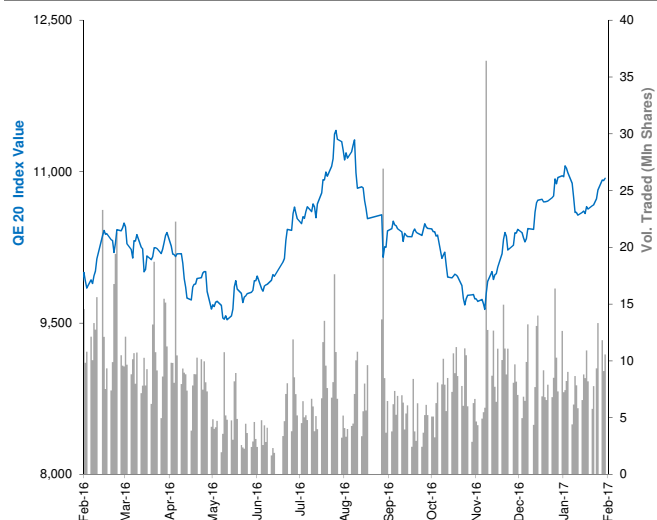
| Market Breadth | ▲ | 9 | ▼ | 15 | = | 42 |
|----------------|---|---|---|----|---|----|
|----------------|---|---|---|----|---|----|

| Most Active Stocks by Value       | Price<br>(AED) | Daily<br>% Chg | Value<br>(AED)    |
|-----------------------------------|----------------|----------------|-------------------|
| <b>First Gulf Bank</b>            | <b>13.65</b>   | <b>0.7%</b>    | <b>40,077,935</b> |
| <b>Eshraq Properties Co.</b>      | <b>1.12</b>    | <b>(1.8%)</b>  | <b>25,059,430</b> |
| <b>Dana Gas</b>                   | <b>0.43</b>    | <b>(8.5%)</b>  | <b>22,946,880</b> |
| <b>AL DAR Properties Co.</b>      | <b>2.39</b>    | <b>(0.8%)</b>  | <b>22,171,447</b> |
| <b>National Bank Of Abu Dhabi</b> | <b>10.40</b>   | <b>(0.5%)</b>  | <b>19,709,625</b> |

## Qatar Exchange Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                                      | Market Cap.<br>(QAR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg |
|--------------------------------------|-------------------------|---------------|---------------|--------------|
| <b>Qatar Exchange</b>                | <b>588,167</b>          | <b>0.3%</b>   | <b>3.4%</b>   | <b>4.5%</b>  |
| <b>Banking &amp; Finance</b>         | <b>247,702</b>          | <b>0.5%</b>   | <b>3.7%</b>   | <b>4.8%</b>  |
| <b>Goods &amp; Consumer Services</b> | <b>24,309</b>           | <b>0.8%</b>   | <b>1.0%</b>   | <b>8.1%</b>  |
| <b>Industrial</b>                    | <b>151,174</b>          | <b>0.9%</b>   | <b>2.5%</b>   | <b>1.9%</b>  |
| <b>Insurance</b>                     | <b>26,887</b>           | <b>0.7%</b>   | <b>1.7%</b>   | <b>0.4%</b>  |
| <b>Real Estate</b>                   | <b>67,008</b>           | <b>0.7%</b>   | <b>6.4%</b>   | <b>8.2%</b>  |
| <b>Telecom</b>                       | <b>44,335</b>           | <b>(1.0%)</b> | <b>6.6%</b>   | <b>9.4%</b>  |
| <b>Transport</b>                     | <b>26,752</b>           | <b>(3.3%)</b> | <b>(1.7%)</b> | <b>0.8%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                          | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|---|----------------|----------------|----------------|
| <b>Qatar General Insurance &amp; Reins. Co.</b> | <b>43.00</b>   | <b>6.2%</b>    | 10,535         |
| <b>Al Meera Consumer Goods Co.</b>              | <b>183.30</b>  | <b>5.3%</b>    | 26,883,106     |
| <b>Mannai Corporation</b>                       | <b>86.00</b>   | <b>2.3%</b>    | 465,987        |
| <b>Industries Qatar</b>                         | <b>119.50</b>  | <b>1.7%</b>    | 6,502,948      |
| <b>Barwa Real Estate Co.</b>                    | <b>41.20</b>   | <b>1.4%</b>    | 35,248,026     |

| Worst Return Performers                     | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR) |
|---|----------------|----------------|----------------|
| <b>Qatar Gas Transport Co.</b>              | <b>23.20</b>   | <b>(5.1%)</b>  | 34,704,695     |
| <b>Al Khaleej Commercial Bank</b>           | <b>15.63</b>   | <b>(3.8%)</b>  | 222,935        |
| <b>Qatar Cinema &amp; Film Distribution</b> | <b>26.90</b>   | <b>(2.2%)</b>  | 5,366          |
| <b>Qatar Navigation</b>                     | <b>92.50</b>   | <b>(1.9%)</b>  | 9,192,717      |
| <b>Ooredoo</b>                              | <b>114.10</b>  | <b>(1.4%)</b>  | 20,779,529     |

| Most Active Stocks by Volume            | Price<br>(QAR) | Daily<br>% Chg | Volume<br>(Shares) |
|---|----------------|----------------|--------------------|
| <b>Qatar Gas Transport Co.</b>          | <b>23.20</b>   | <b>(5.1%)</b>  | <b>1,493,866</b>   |
| <b>Vodafone Qatar</b>                   | <b>9.21</b>    | <b>0.9%</b>    | <b>1,443,468</b>   |
| <b>Mazaya Qatar R.E Development Co.</b> | <b>14.63</b>   | <b>(0.4%)</b>  | <b>1,156,761</b>   |
| <b>Ezdan Holding Group Co.</b>          | <b>15.70</b>   | <b>0.6%</b>    | <b>929,083</b>     |
| <b>Barwa Real Estate Co.</b>            | <b>41.20</b>   | <b>1.4%</b>    | <b>862,371</b>     |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>QE 20 Index</b>         | <b>10,933.69</b> | <b>20.93</b> | <b>0.2%</b>  | <b>3.2%</b>  | <b>4.8%</b>     |
| <b>Market Cap (QAR Mn)</b> | <b>588,167</b>   | <b>1,953</b> | <b>0.3%</b>  | <b>3.4%</b>  | <b>4.5%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16       |
|------------------------------|------------------|--------------|--------------|-------------------------|--------------|
| <b>Volume ('000 Shares)</b>  | <b>10,580</b>    | <b>1,465</b> | <b>16.1%</b> | <b>8,726</b>            | <b>8,268</b> |
| <b>Value Traded (QAR Mn)</b> | <b>397</b>       | <b>5</b>     | <b>1.2%</b>  | <b>276</b>              | <b>276</b>   |
| <b>No. of Trades</b>         | <b>5,178</b>     | <b>652</b>   | <b>14.4%</b> | <b>3,640</b>            | <b>4,430</b> |

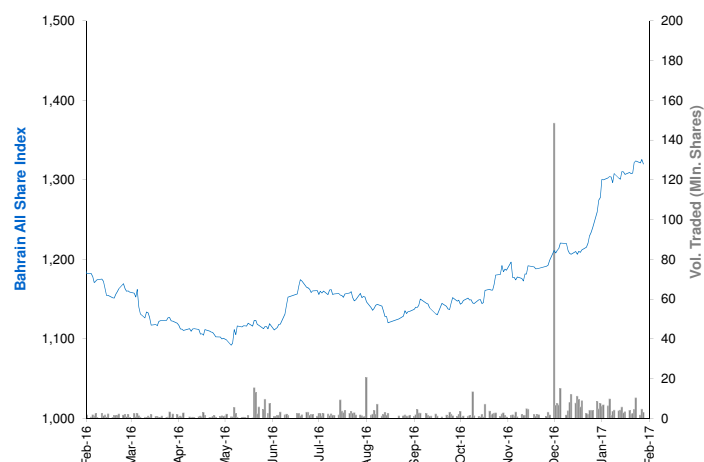
| Market Breadth | ▲ 18 | ▼ 17 | = 9 |
|----------------|------|------|-----|
|----------------|------|------|-----|

| Most Active Stocks by Value        | Price<br>(QAR) | Daily<br>% Chg | Value<br>(QAR Mn) |
|------------------------------------|----------------|----------------|-------------------|
| <b>Medicare Group</b>              | <b>80.50</b>   | <b>0.8%</b>    | <b>50.0</b>       |
| <b>Barwa Real Estate Co.</b>       | <b>41.20</b>   | <b>1.4%</b>    | <b>35.2</b>       |
| <b>Qatar Gas Transport Co.</b>     | <b>23.20</b>   | <b>(5.1%)</b>  | <b>34.7</b>       |
| <b>Qatar Insurance Co.</b>         | <b>74.90</b>   | <b>(0.1%)</b>  | <b>28.9</b>       |
| <b>Al Meera Consumer Goods Co.</b> | <b>183.30</b>  | <b>5.3%</b>    | <b>26.9</b>       |

## Bahrain Bourse Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                  | Market Cap.<br>(BHD Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|------------------|-------------------------|--------------|--------------|--------------|
| Bahrain Bourse   | 7,813                   | (0.4%)       | 1.3%         | 8.2%         |
| Commercial Banks | 3,685                   | (0.3%)       | 0.9%         | 9.3%         |
| Investment       | 2,389                   | (0.9%)       | 1.7%         | 16.1%        |
| Insurance        | 142                     | 0.0%         | 1.0%         | 1.0%         |
| Service          | 1,011                   | 0.3%         | 1.7%         | 0.6%         |
| Hotel & Tourism  | 168                     | 0.0%         | (1.5%)       | (2.7%)       |
| Industrial       | 417                     | 0.0%         | 2.0%         | (12.0%)      |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers    | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|---------------------------|----------------|----------------|----------------|
| Bahrain Duty Free Complex | 0.830          | 3.1%           | 41,100         |

| Worst Return Performers  | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|--------------------------|----------------|----------------|----------------|
| Al Salam Bank            | 0.112          | (5.1%)         | 19,385         |
| Gulf Finance House (USD) | 0.760          | (2.6%)         | 8,596          |
| ITHMAR Bank (USD)        | 0.195          | (2.5%)         | 108,953        |
| TRAFICO                  | 0.232          | (0.9%)         | 3,787          |

| Most Active Stocks by Volume | Price<br>(BHD) | Daily<br>% Chg | Volume<br>(Shares) |
|------------------------------|----------------|----------------|--------------------|
| ITHMAR Bank (USD)            | 0.195          | (2.5%)         | 1,455,000          |
| Ahli United Bank (USD)       | 0.745          | 0.0%           | 369,680            |
| Bank of Bahrain and Kuwait   | 0.382          | 0.0%           | 320,000            |
| Seef Properties              | 0.212          | 0.0%           | 262,965            |
| Al Salam Bank                | 0.112          | (5.1%)         | 172,750            |

Source: KAMCO Research

### Trading Indicators

| Market Return          | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|------------------------|------------------|------------|--------------|--------------|-----------------|
| Bahrain All Share Inde | 1,320.02         | (5.47)     | (0.4%)       | 1.3%         | 8.2%            |
| Market Cap (BHD Mln)   | 7,812.86         | (32.50)    | (0.4%)       | 1.3%         | 8.2%            |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 2,895            | (1,671)    | (36.6%)      | 5,282                   | 1,547  |
| Value Traded (BHD '00) | 546              | (472)      | (46.4%)      | 1,040                   | 308    |
| No. of Trades          | 69               | (41)       | (37.3%)      | 92                      | 44     |

| Market Breadth | ▲ 1 ▼ 4 = 36 |
|----------------|--------------|
|----------------|--------------|

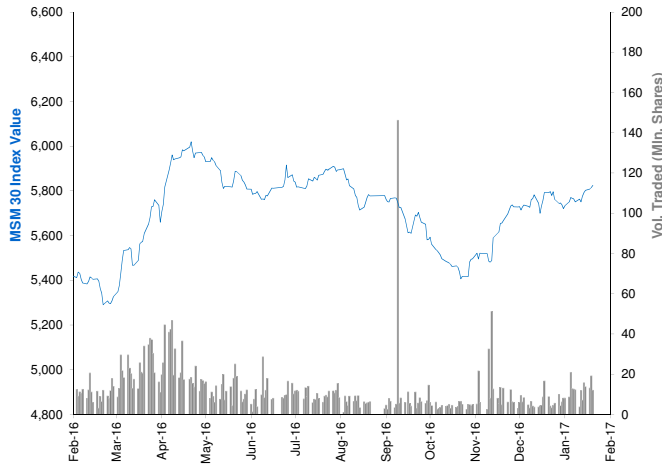
| Most Active Stocks by Value | Price<br>(BHD) | Daily<br>% Chg | Value<br>(BHD) |
|-----------------------------|----------------|----------------|----------------|
| Bank of Bahrain and Kuwait  | 0.382          | 0.0%           | 122,240        |
| ITHMAR Bank (USD)           | 0.195          | (2.5%)         | 108,953        |
| Ahli United Bank (USD)      | 0.745          | 0.0%           | 103,333        |
| Seef Properties             | 0.212          | 0.0%           | 55,749         |
| Bahrain Duty Free Complex   | 0.830          | 3.1%           | 41,100         |



## Muscat Securities Market Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                              | Market Cap.<br>(OMR Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|------------------------------|-------------------------|---------------|---------------|---------------|
| <b>Muscat Securities Mkt</b> | <b>6,467</b>            | <b>0.2%</b>   | <b>0.8%</b>   | <b>0.5%</b>   |
| <b>Financial</b>             | <b>2,880</b>            | <b>0.4%</b>   | <b>2.1%</b>   | <b>1.8%</b>   |
| <b>Industrial</b>            | <b>954</b>              | <b>(0.1%)</b> | <b>0.8%</b>   | <b>1.1%</b>   |
| <b>Services</b>              | <b>2,633</b>            | <b>0.1%</b>   | <b>(0.6%)</b> | <b>(1.0%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers              | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|-------------------------------------|----------------|----------------|----------------|
| <b>Oman Textile Holding</b>         | <b>0.450</b>   | <b>9.8%</b>    | 230            |
| <b>Port Services Corporation</b>    | <b>0.322</b>   | <b>9.2%</b>    | 1,544,430      |
| <b>Al Madina Investment company</b> | <b>0.072</b>   | <b>1.4%</b>    | 210,280        |
| <b>Al Anwar Ceramic Tiles Co.</b>   | <b>0.170</b>   | <b>1.2%</b>    | 68,180         |
| <b>Bank Muscat</b>                  | <b>0.476</b>   | <b>0.8%</b>    | 189,300        |

| Worst Return Performers                  | Price<br>(OMR) | Daily<br>% Chg | Value<br>(OMR) |
|--|----------------|----------------|----------------|
| <b>Al Jazeera Steel Products Co.</b>     | <b>0.254</b>   | <b>(5.2%)</b>  | 59,630         |
| <b>Al Anwar Holding</b>                  | <b>0.194</b>   | <b>(1.5%)</b>  | 104,260        |
| <b>Al Jazeera Services Co.</b>           | <b>0.195</b>   | <b>(1.5%)</b>  | 13,950         |
| <b>Gulf Investment Services</b>          | <b>0.122</b>   | <b>(0.8%)</b>  | 143,270        |
| <b>Oman Investment &amp; Finance Co.</b> | <b>0.22</b>    | <b>(0.5%)</b>  | 8,580          |

| Most Active Stocks by Volume        | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(Shares) |
|-------------------------------------|----------------|----------------|--------------------|
| <b>Port Services Corporation</b>    | <b>0.322</b>   | <b>9.2%</b>    | <b>4,806,191</b>   |
| <b>Al Madina Investment company</b> | <b>0.072</b>   | <b>1.4%</b>    | <b>2,933,721</b>   |
| <b>Phoenix Power</b>                | <b>0.146</b>   | <b>0.7%</b>    | <b>1,999,183</b>   |
| <b>Al Madina Takaful</b>            | <b>0.100</b>   | <b>0.0%</b>    | <b>1,685,772</b>   |
| <b>Oman United Insurance</b>        | <b>0.398</b>   | <b>0.5%</b>    | <b>1,679,924</b>   |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg    | DTD<br>% Chg  | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|---------------|---------------|--------------|-----------------|
| <b>MSM 30 Index</b>        | <b>5,852.11</b>  | <b>(0.19)</b> | <b>(0.0%)</b> | <b>1.3%</b>  | <b>1.2%</b>     |
| <b>Market Cap (OMR Mn)</b> | <b>6,466.96</b>  | <b>13.28</b>  | <b>0.2%</b>   | <b>0.8%</b>  | <b>0.5%</b>     |

| Trading Indicators             | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg  | Average Daily<br>YTD-17 | YTD-16        |
|--------------------------------|------------------|--------------|---------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>    | <b>18,467</b>    | <b>3,916</b> | <b>26.9%</b>  | <b>9,543</b>            | <b>15,039</b> |
| <b>Value Traded (OMR '000)</b> | <b>4,462</b>     | <b>(379)</b> | <b>(7.8%)</b> | <b>2,610</b>            | <b>3,750</b>  |
| <b>No. of Trades</b>           | <b>815</b>       | <b>80</b>    | <b>10.9%</b>  | <b>561</b>              | <b>755</b>    |

| Market Breadth | ▲ | 10 | ▼ | 7 | = | 24 |
|----------------|---|----|---|---|---|----|
|----------------|---|----|---|---|---|----|

| Most Active Stocks by Value         | Price<br>(OMR) | Daily<br>% Chg | Volume<br>(OMR'000) |
|-------------------------------------|----------------|----------------|---------------------|
| <b>Port Services Corporation</b>    | <b>0.322</b>   | <b>9.2%</b>    | <b>1,544.4</b>      |
| <b>Oman United Insurance</b>        | <b>0.398</b>   | <b>0.5%</b>    | <b>668.2</b>        |
| <b>Phoenix Power</b>                | <b>0.146</b>   | <b>0.7%</b>    | <b>291.8</b>        |
| <b>Ooredoo</b>                      | <b>0.604</b>   | <b>0.7%</b>    | <b>278.6</b>        |
| <b>Al Madina Investment company</b> | <b>0.072</b>   | <b>1.4%</b>    | <b>210.3</b>        |

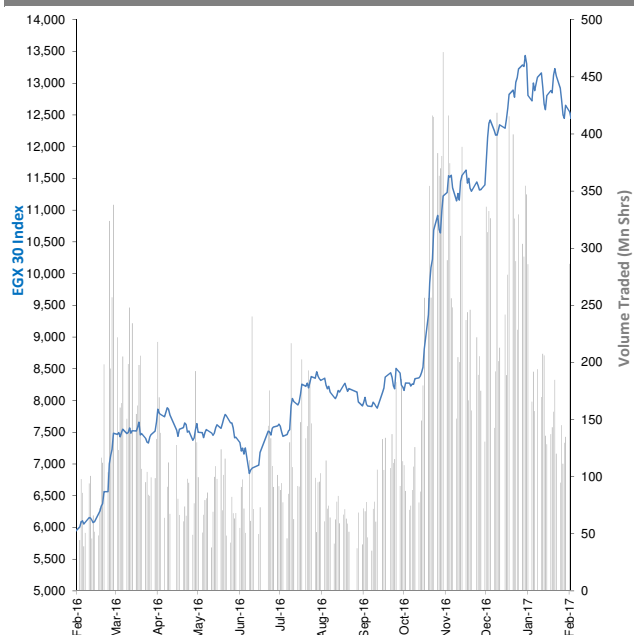


## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                             | Market Cap.<br>(EGP Mn) | DTD<br>% Chg | MTD<br>% Chg | MTD<br>% Chg |
|-----------------------------|-------------------------|--------------|--------------|--------------|
| The Egyptian Exchange       | 435,580                 | 1.5%         | 0.5%         | 1.6%         |
| Banking & Finance           | 130,675                 | 1.0%         | (1.1%)       | 4.8%         |
| Basic Resources             | 19,727                  | 1.6%         | (8.3%)       | (6.5%)       |
| Chemical                    | 20,109                  | 1.6%         | 5.2%         | 9.3%         |
| Construction & Material     | 58,040                  | 2.8%         | (1.2%)       | (5.1%)       |
| Financial Services          | 27,064                  | 2.7%         | (4.3%)       | (6.8%)       |
| Food & Beverage             | 8,961                   | (0.7%)       | 15.7%        | 15.0%        |
| Healthcare & Pharma.        | 8,092                   | 2.0%         | 13.9%        | 16.6%        |
| Ind. Goods, Services, Auto. | 22,806                  | 0.6%         | (3.7%)       | 5.6%         |
| Media                       | 590                     | 1.6%         | (1.3%)       | (6.9%)       |
| Oil & Gas                   | 8,424                   | 5.9%         | 19.2%        | 32.3%        |
| Personal & Household        | 20,641                  | 0.6%         | 4.3%         | (10.6%)      |
| Real Estate                 | 38,235                  | 2.7%         | 1.1%         | (3.9%)       |
| Telecommunication           | 68,856                  | 0.9%         | 2.4%         | 1.3%         |
| Travel & Leisure            | 3,361                   | 4.4%         | 6.3%         | 3.9%         |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(EGP) | Daily<br>% Chg |
|------------------------------|----------------|----------------|
| Orascom Hotels & Development | 6.80           | 8.6%           |
| Egyptian Iron & Steel Co.    | 4.58           | 8.0%           |
| Amer Group Holding           | 0.31           | 6.9%           |
| Suez Cement Co.              | 13.62          | 6.0%           |
| Alexandria Mineral Oils Co.  | 97.84          | 5.9%           |

| Worst Return Performers                 | Price<br>(EGP) | Daily<br>% Chg |
|---|----------------|----------------|
| Credit Agricole Egypt                   | 35.02          | (2.7%)         |
| Al Ezz Dekheila Steel Co. Alexandria    | 428.54         | (1.1%)         |
| Juhayna Food Industries                 | 7.51           | (0.9%)         |
| Egyptians Housing Dev. & Reconstruction | 3.19           | (0.6%)         |
| ABU Qir Fertilizers & Chemical ind. Co. | 110.75         | (0.3%)         |

| Most Active Stocks By Volume           | Price<br>(EGP) | Volume<br>( '000 Shrs) |
|--|----------------|------------------------|
| Amer Group Holding                     | 0.31           | 78,712                 |
| Citadel Capital                        | 1.12           | 47,469                 |
| Global Telecom Hldg. (Orascom Telecom) | 7.38           | 24,072                 |
| Palm Hills Developments                | 3.02           | 20,691                 |
| Egyptian Resorts Co.                   | 1.17           | 10,487                 |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| EGX 30 Index        | 12,657.82        | 213.64     | 1.7%         | (0.1%)       | 2.5%            |
| Market Cap (EGP Mn) | 435,580          | 5,585      | 1.5%         | 0.5%         | 1.6%            |

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|-----------------------|------------------|------------|--------------|-------------------------|--------|
| Volume (Mn Shares)    | 242              | 77.70      | 47.4%        | 214                     | 91     |
| Value Traded (EGP Mn) | 1,161            | 83.8       | 7.8%         | 1,066                   | 293    |
| No. of Trades         | 25,564           | 2,883      | 12.7%        | 22,508                  | 12,139 |

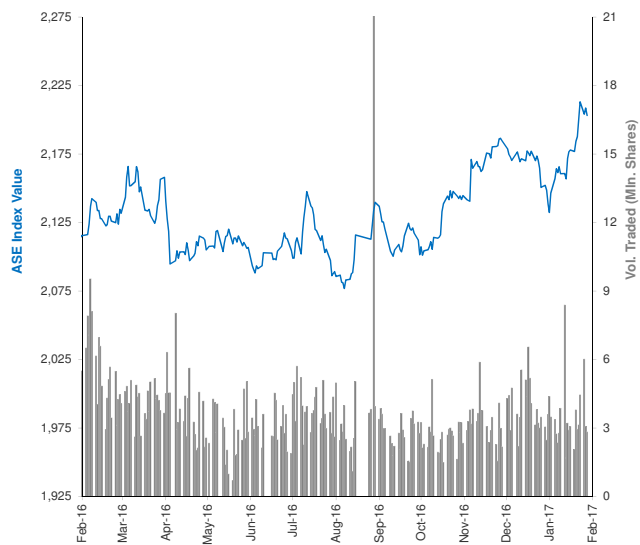
| Market Breadth | ▲ | 47 | ▼ | 5 | = | 8 |
|----------------|---|----|---|---|---|---|
|----------------|---|----|---|---|---|---|

| Most Active Stocks By Value              | Price<br>(EGP) | Daily<br>% Chg | Value<br>(EGP Mn) |
|--|----------------|----------------|-------------------|
| Global Telecom Hldg. (Orascom Telecom)   | 7.38           | 0.96%          | 177.61            |
| Commercial Int'l Bank (Egypt)            | 76.02          | 1.70%          | 163.64            |
| Egyptian Financial Group-Hermes Hldg Co. | 22.87          | 2.01%          | 118.06            |
| Sidi Kerir Petrochemicals                | 18.93          | 3.61%          | 91.30             |
| Palm Hills Developments                  | 3.02           | 4.14%          | 62.53             |

## Amman Stock Exchange Daily Report (1st Market)

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(JD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg   |
|---|------------------------|---------------|---------------|----------------|
| <b>Amman Stock Exchange</b>               | <b>13,806</b>          | <b>(0.4%)</b> | <b>1.8%</b>   | <b>3.6%</b>    |
| <b>Banks</b>                              | <b>10,183</b>          | <b>(0.6%)</b> | <b>1.7%</b>   | <b>5.2%</b>    |
| <b>Insurance</b>                          | <b>112</b>             | <b>(0.2%)</b> | <b>2.8%</b>   | <b>(0.5%)</b>  |
| <b>Diversified Financial Services</b>     | <b>174</b>             | <b>1.0%</b>   | <b>(1.3%)</b> | <b>4.3%</b>    |
| <b>Real Estate</b>                        | <b>256</b>             | <b>1.8%</b>   | <b>0.5%</b>   | <b>6.3%</b>    |
| <b>Health Care Services</b>               | <b>24</b>              | <b>0.6%</b>   | <b>(1.3%)</b> | <b>(6.6%)</b>  |
| <b>Educational Services</b>               | <b>284</b>             | <b>1.3%</b>   | <b>2.9%</b>   | <b>1.8%</b>    |
| <b>Hotels and Tourism</b>                 | <b>129</b>             | <b>(0.4%)</b> | <b>2.6%</b>   | <b>(1.2%)</b>  |
| <b>Transportation</b>                     | <b>98</b>              | <b>(0.1%)</b> | <b>(0.2%)</b> | <b>7.9%</b>    |
| <b>Technology &amp; Communications</b>    | <b>469</b>             | <b>(0.5%)</b> | <b>4.7%</b>   | <b>(0.2%)</b>  |
| <b>Media</b>                              | <b>8</b>               | <b>0.0%</b>   | <b>2.4%</b>   | <b>(8.7%)</b>  |
| <b>Utilities &amp; Energy</b>             | <b>600</b>             | <b>(0.3%)</b> | <b>(1.0%)</b> | <b>(2.0%)</b>  |
| <b>Commercial Services</b>                | <b>67</b>              | <b>(0.2%)</b> | <b>(0.4%)</b> | <b>0.8%</b>    |
| <b>Pharmaceutical &amp; Medical Ind.</b>  | <b>82</b>              | <b>0.0%</b>   | <b>5.4%</b>   | <b>4.7%</b>    |
| <b>Chemical Industries</b>                | <b>18</b>              | <b>(1.1%)</b> | <b>(0.9%)</b> | <b>(5.7%)</b>  |
| <b>Paper &amp; Cardboard Industries</b>   | <b>8</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |
| <b>Printing &amp; Packaging</b>           | <b>14</b>              | <b>0.0%</b>   | <b>7.0%</b>   | <b>2.2%</b>    |
| <b>Food &amp; Beverages</b>               | <b>69</b>              | <b>(0.9%)</b> | <b>(2.7%)</b> | <b>3.8%</b>    |
| <b>Tobacco &amp; Cigarettes</b>           | <b>778</b>             | <b>0.2%</b>   | <b>5.2%</b>   | <b>0.0%</b>    |
| <b>Mining &amp; Extraction Industries</b> | <b>269</b>             | <b>0.1%</b>   | <b>(0.4%)</b> | <b>(12.9%)</b> |
| <b>Engineering &amp; Construction</b>     | <b>47</b>              | <b>1.2%</b>   | <b>(2.2%)</b> | <b>1.2%</b>    |
| <b>Electrical Industries</b>              | <b>14</b>              | <b>(0.4%)</b> | <b>(6.9%)</b> | <b>(9.2%)</b>  |
| <b>Textiles, Leathers &amp; Clothings</b> | <b>98</b>              | <b>(0.5%)</b> | <b>(0.5%)</b> | <b>(2.6%)</b>  |
| <b>Glass &amp; Ceramic Industries</b>     | <b>6</b>               | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>    |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                          | Price<br>(JD) | Daily<br>% Chg |
|---|---------------|----------------|
| <b>UNION LAND DEVELOPMENT CORP.</b>             | <b>2.12</b>   | <b>5.0%</b>    |
| <b>INTERNATIONAL FOR MEDICAL INVESTMENT</b>     | <b>0.73</b>   | <b>4.3%</b>    |
| <b>UNION TOBACCO &amp; CIGARETTE INDUSTRIES</b> | <b>2.06</b>   | <b>3.5%</b>    |
| <b>PETRA EDUCATION CO.</b>                      | <b>6.00</b>   | <b>3.4%</b>    |
| <b>THE JORDAN CEMENT FACTORIES</b>              | <b>1.40</b>   | <b>2.9%</b>    |

| Worst Return Performers                              | Price<br>(JD) | Daily<br>% Chg |
|--|---------------|----------------|
| <b>NUTRIDAR</b>                                      | <b>1.64</b>   | <b>(4.7%)</b>  |
| <b>COMPREHENSIVE MULTIPLE PROJECT CO.</b>            | <b>1.04</b>   | <b>(3.7%)</b>  |
| <b>ARAB EAST FOR REAL ESTATE INVESTMENTS CO.</b>     | <b>1.63</b>   | <b>(3.6%)</b>  |
| <b>JORDAN INTERNATIONAL TRADING CENTER</b>           | <b>1.23</b>   | <b>(3.1%)</b>  |
| <b>AMAD INVESTMENT &amp; REAL ESTATE DEVELOPMENT</b> | <b>1.44</b>   | <b>(2.7%)</b>  |

| Most Active Stocks By Volume                           | Price<br>(JD) | Volume<br>('000 Shrs) |
|--|---------------|-----------------------|
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>                | <b>1.15</b>   | <b>588</b>            |
| <b>UNION INVESTMENT CORPORATION</b>                    | <b>1.17</b>   | <b>331</b>            |
| <b>ARAB UNION INTERNATIONAL INSURANCE</b>              | <b>1.21</b>   | <b>207</b>            |
| <b>AD-DULAYL INDUSTRIAL PARK &amp; REAL ESTATE CO.</b> | <b>0.46</b>   | <b>187</b>            |
| <b>ALIA- THE ROYAL JORDANIAN AIRLINES</b>              | <b>0.45</b>   | <b>111</b>            |

Source: KAMCO Research

### Trading Indicators

| Market Return             | Closing<br>Value | DTD<br>Chg     | DTD<br>% Chg  | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------------|------------------|----------------|---------------|--------------|-----------------|
| <b>ASE Index</b>          | <b>2,203.16</b>  | <b>(5.33)</b>  | <b>(0.2%)</b> | <b>1.9%</b>  | <b>1.5%</b>     |
| <b>Market Cap (JD Mn)</b> | <b>13,805.65</b> | <b>(55.08)</b> | <b>(0.4%)</b> | <b>1.8%</b>  | <b>3.6%</b>     |

| Trading Indicators            | Today's<br>Value | DTD<br>Chg   | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16        |
|-------------------------------|------------------|--------------|----------------|-------------------------|---------------|
| <b>Volume ('000 Shares)</b>   | <b>2,828</b>     | <b>(236)</b> | <b>(7.7%)</b>  | <b>3,689</b>            | <b>6,232</b>  |
| <b>Value Traded (JD '000)</b> | <b>3,758</b>     | <b>(894)</b> | <b>(19.2%)</b> | <b>4,303</b>            | <b>52,806</b> |
| <b>No. of Trades</b>          | <b>1,730</b>     | <b>(583)</b> | <b>(25.2%)</b> | <b>48</b>               | <b>2,810</b>  |

### Market Breadth

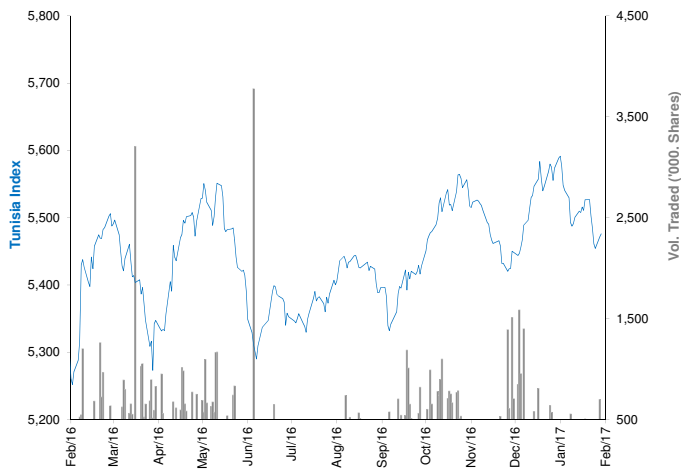
|   |           |   |           |          |           |
|---|-----------|---|-----------|----------|-----------|
|  | <b>21</b> |  | <b>21</b> | <b>=</b> | <b>77</b> |
|---|-----------|---|-----------|----------|-----------|

| Most Active Stocks By Value               | Price<br>(JD) | Daily<br>% Chg | Value<br>(JD)  |
|---|---------------|----------------|----------------|
| <b>SPECIALIZED INVESTMENT COMPOUNDS</b>   | <b>1.15</b>   | <b>(0.9%)</b>  | <b>682,978</b> |
| <b>UNION INVESTMENT CORPORATION</b>       | <b>1.17</b>   | <b>2.6%</b>    | <b>384,162</b> |
| <b>JORDAN PETROLEUM REFINERY</b>          | <b>3.39</b>   | <b>(0.3%)</b>  | <b>373,062</b> |
| <b>ARAB BANK \$USD</b>                    | <b>6.38</b>   | <b>(1.4%)</b>  | <b>340,416</b> |
| <b>ARAB UNION INTERNATIONAL INSURANCE</b> | <b>1.21</b>   | <b>0.0%</b>    | <b>249,672</b> |

## Tunisia Stock Exchange Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                      | Market Cap.<br>(DT Mn) | DTD<br>% Chg | MTD<br>% Chg | YTD<br>% Chg |
|----------------------|------------------------|--------------|--------------|--------------|
| Tunis Stock Exchange | 17,584                 | (0.2%)       | 1.5%         | 1.6%         |
| Banking              | 7,566                  | (0.1%)       | 0.8%         | 0.2%         |
| Insurance            | 678                    | (0.8%)       | (1.5%)       | 3.6%         |
| Leasing              | 641                    | (5.6%)       | (5.3%)       | (5.6%)       |
| Financial Services   | 1,604                  | (0.2%)       | 9.0%         | 4.4%         |
| Industrial           | 1,204                  | 1.5%         | (0.7%)       | (3.2%)       |
| Chemical Industry    | 385                    | (0.5%)       | (8.1%)       | (16.7%)      |
| Food & Beverage      | 2,676                  | 0.2%         | (2.4%)       | 2.3%         |
| Retailing            | 1,450                  | 0.5%         | 0.8%         | 1.0%         |
| Others               | 1,381                  | (0.4%)       | 17.6%        | 23.1%        |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                            | Price<br>(DT) | Daily<br>% Chg |
|---|---------------|----------------|
| Manufacture de Panneaux Bois du Sud               | 3.18          | 4.3%           |
| Banque de Tunisie et des Emirats                  | 16.30         | 4.0%           |
| Société d'Articles Hygiéniques                    | 12.50         | 2.9%           |
| Société Tunis. de Trans. des Hydro. par Pipelines | 8.20          | 2.5%           |
| Assurances Salim                                  | 33.80         | 2.4%           |

| Worst Return Performers                            | Price<br>(DT) | Daily<br>% Chg |
|--|---------------|----------------|
| Hannibal Lease                                     | 8.63          | (3.7%)         |
| Universal Auto Distributors Holding                | 4.37          | (2.9%)         |
| Société Essoukna                                   | 3.75          | (2.8%)         |
| Société Tunisienne d'Assurances et de Réassurances | 135.11        | (2.8%)         |
| Electrostar  | 2.82          | (2.8%)         |

| Most Active Stocks By Volume        | Price<br>(DT) | Volume<br>(Shares) |
|-------------------------------------|---------------|--------------------|
| Manufacture de Panneaux Bois du Sud | 3.18          | 68,746             |
| Banque de Tunisie                   | 8.00          | 57,039             |
| Société Moderne de Céramique        | 1.27          | 52,422             |
| Unimed Laboratories                 | 9.98          | 52,412             |
| TUNISAIR                            | 0.55          | 44,818             |

Source: KAMCO Research

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|---------------------|------------------|------------|--------------|--------------|-----------------|
| Tunisia Index       | 5,476.13         | 4.59       | 0.1%         | (0.3%)       | (0.2%)          |
| Market Cap (DT Mln) | 17,584           | (31.11)    | (0.2%)       | 1.5%         | 1.6%            |

| Trading Indicators     | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD-17 | YTD-16 |
|------------------------|------------------|------------|--------------|-------------------------|--------|
| Volume ('000 Shares)   | 451              | (246.9)    | (35.4%)      | 386                     | 796    |
| Value Traded ('000 DT) | 2,737            | (1,431)    | (34.3%)      | 2,803                   | 5,336  |
| No. of Trades          | 952              | (72.0)     | (7.0%)       | 918                     | 1,568  |

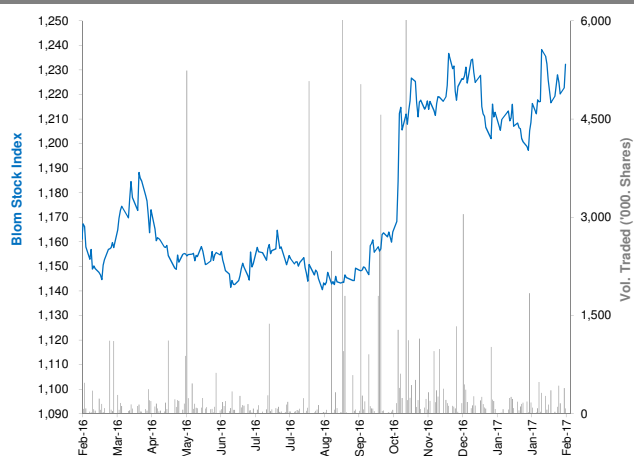
| Market Breadth | ▲ 17 | ▼ 19 | ▬ 30 |
|----------------|------|------|------|
|----------------|------|------|------|

| Most Active Stocks By Value                    | Price<br>(DT) | Daily<br>% Chg | Value<br>(DT '000) |
|--|---------------|----------------|--------------------|
| Banque de Tunisie                              | 8.00          | 0.0%           | 456                |
| Euro-Cycles                                    | 36.00         | 0.0%           | 349                |
| Union Bancaire pour le Commerce et l'Industrie | 25.60         | 0.4%           | 238                |
| Manufacture de Panneaux Bois du Sud            | 3.18          | 4.3%           | 210                |
| Les Placements de Tunisie – SICAF              | 39.00         | 0.0%           | 150                |

## Beirut Stock Exchange Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                                       | Market Cap.<br>(USD Mn) | DTD<br>% Chg | MTD<br>% Chg  | YTD<br>% Chg  |
|---------------------------------------|-------------------------|--------------|---------------|---------------|
| <b>Beirut Stock Exchange</b>          | <b>12,398</b>           | <b>0.7%</b>  | <b>3.7%</b>   | <b>4.5%</b>   |
| <b>Banking</b>                        | <b>10,516</b>           | <b>0.1%</b>  | <b>4.6%</b>   | <b>6.7%</b>   |
| <b>Industrial</b>                     | <b>246</b>              | <b>0.0%</b>  | <b>11.1%</b>  | <b>(3.0%)</b> |
| <b>Trading</b>                        | <b>35</b>               | <b>0.0%</b>  | <b>0.0%</b>   | <b>0.0%</b>   |
| <b>Real Estate &amp; Construction</b> | <b>1,600</b>            | <b>4.8%</b>  | <b>(3.2%)</b> | <b>(7.0%)</b> |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers | Price<br>(USD) | Daily<br>% Chg |
|------------------------|----------------|----------------|
| <b>Solidere A</b>      | <b>9.87</b>    | <b>6.2%</b>    |
| <b>Solidere B</b>      | <b>9.43</b>    | <b>2.6%</b>    |
| <b>BLOM Bank GDR</b>   | <b>12.37</b>   | <b>1.0%</b>    |

| Worst Return Performers | Price<br>(USD) | Daily<br>% Chg |
|-------------------------|----------------|----------------|
|-------------------------|----------------|----------------|

| Most Active Stocks by Volume | Price<br>(USD) | Volume<br>(Shares) |
|------------------------------|----------------|--------------------|
| <b>Solidere A</b>            | <b>9.87</b>    | <b>55,290</b>      |
| <b>Solidere B</b>            | <b>9.43</b>    | <b>16,200</b>      |
| <b>BLOM Bank GDR</b>         | <b>12.37</b>   | <b>8,000</b>       |
| <b>Byblos Bank</b>           | <b>1.72</b>    | <b>666</b>         |
| <b>BLOM Bank</b>             | <b>11.70</b>   | <b>577</b>         |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|--------------|-----------------|
| <b>Blom Stock Index</b>    | <b>1,232.28</b>  | <b>9.57</b>  | <b>0.8%</b>  | <b>1.2%</b>  | <b>1.6%</b>     |
| <b>Market Cap (USD Mn)</b> | <b>12,397.83</b> | <b>82.47</b> | <b>0.7%</b>  | <b>3.7%</b>  | <b>4.5%</b>     |

| Trading Indicators              | Today's<br>Value | DTD<br>Chg  | DTD<br>% Chg  | Average Daily<br>YTD-17 | YTD-16       |
|---------------------------------|------------------|-------------|---------------|-------------------------|--------------|
| <b>Volume ('000s shares)</b>    | <b>80.83</b>     | <b>10</b>   | <b>14.2%</b>  | <b>210</b>              | <b>662</b>   |
| <b>Value Traded ('000s USD)</b> | <b>801.86</b>    | <b>(23)</b> | <b>(2.8%)</b> | <b>1,974</b>            | <b>2,878</b> |

| Market Breadth | ▲ | 3 | ▼ | 0 | = | 32 |
|----------------|---|---|---|---|---|----|
|----------------|---|---|---|---|---|----|

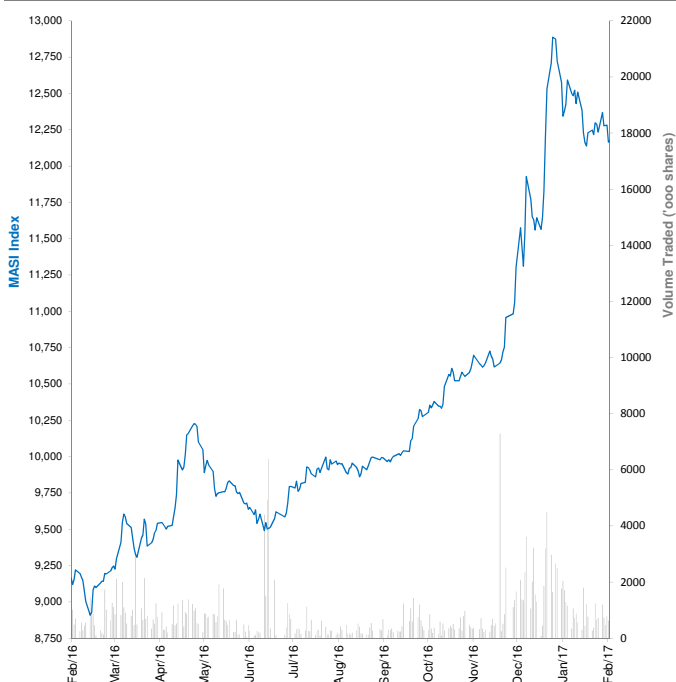
| Most Active Stocks by Value  | Price<br>(USD) | Daily<br>% Chg | Value<br>(USD) |
|------------------------------|----------------|----------------|----------------|
| <b>Solidere A</b>            | <b>9.87</b>    | <b>6.2%</b>    | <b>532,897</b> |
| <b>Solidere B</b>            | <b>9.43</b>    | <b>2.6%</b>    | <b>151,864</b> |
| <b>BLOM Bank GDR</b>         | <b>12.37</b>   | <b>1.0%</b>    | <b>98,950</b>  |
| <b>Bank Audi Preferred G</b> | <b>102.50</b>  | <b>0.0%</b>    | <b>10,250</b>  |
| <b>BLOM Bank</b>             | <b>11.70</b>   | <b>0.0%</b>    | <b>6,751</b>   |

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|   | Market Cap.<br>(MAD Mn) | DTD<br>% Chg  | MTD<br>% Chg  | YTD<br>% Chg  |
|---|-------------------------|---------------|---------------|---------------|
| <b>Casablanca Stock Exchange</b>          | <b>558,345</b>          | <b>0.1%</b>   | <b>(0.6%)</b> | <b>3.8%</b>   |
| <b>Banking</b>                            | <b>200,089</b>          | <b>0.3%</b>   | <b>1.1%</b>   | <b>1.4%</b>   |
| <b>Beverages</b>                          | <b>2,812</b>            | <b>0.0%</b>   | <b>(5.3%)</b> | <b>(2.1%)</b> |
| <b>Chemicals</b>                          | <b>972</b>              | <b>3.8%</b>   | <b>62.0%</b>  | <b>147.7%</b> |
| <b>Construction &amp; Bldg. Material</b>  | <b>81,552</b>           | <b>(0.0%)</b> | <b>(0.4%)</b> | <b>5.1%</b>   |
| <b>Distributors</b>                       | <b>11,353</b>           | <b>(0.0%)</b> | <b>1.0%</b>   | <b>6.5%</b>   |
| <b>Electrical &amp; Electronic Equip.</b> | <b>359</b>              | <b>0.0%</b>   | <b>0.0%</b>   | <b>8.2%</b>   |
| <b>Electricity</b>                        | <b>18,765</b>           | <b>(0.2%)</b> | <b>(0.6%)</b> | <b>2%</b>     |
| <b>Food Producers &amp; Processors</b>    | <b>20,185</b>           | <b>1.7%</b>   | <b>(2.1%)</b> | <b>11.5%</b>  |
| <b>Holding Companies</b>                  | <b>2,706</b>            | <b>(0.7%)</b> | <b>3.0%</b>   | <b>6.5%</b>   |
| <b>Insurance</b>                          | <b>24,070</b>           | <b>(3.1%)</b> | <b>(4.2%)</b> | <b>0.4%</b>   |
| <b>Investment &amp; other Finance</b>     | <b>3,756</b>            | <b>0.2%</b>   | <b>(0.9%)</b> | <b>2.7%</b>   |
| <b>Leisures &amp; Hotel</b>               | <b>1,795</b>            | <b>10.0%</b>  | <b>15.3%</b>  | <b>6.4%</b>   |
| <b>Materials, Software &amp; Computer</b> | <b>1,246</b>            | <b>(0.5%)</b> | <b>(2.5%)</b> | <b>2.8%</b>   |
| <b>Mining</b>                             | <b>17,970</b>           | <b>0.8%</b>   | <b>(1.0%)</b> | <b>13.4%</b>  |
| <b>Oil &amp; Gas</b>                      | <b>10,802</b>           | <b>0.0%</b>   | <b>2.4%</b>   | <b>1.8%</b>   |
| <b>Real Estate</b>                        | <b>26,247</b>           | <b>(0.2%)</b> | <b>5.7%</b>   | <b>15.0%</b>  |
| <b>Telecommunications</b>                 | <b>128,436</b>          | <b>0.1%</b>   | <b>(4.2%)</b> | <b>2.9%</b>   |
| <b>Transport</b>                          | <b>791</b>              | <b>0.0%</b>   | <b>(3.2%)</b> | <b>5.9%</b>   |
| <b>Utilities</b>                          | <b>4,350</b>            | <b>(2.9%)</b> | <b>(2.9%)</b> | <b>0.7%</b>   |
| <b>Forestry &amp; Paper</b>               | <b>90</b>               | <b>(0.7%)</b> | <b>10.3%</b>  | <b>37.6%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers                                   | Price<br>(MAD) | Daily<br>% Chg |
|--|----------------|----------------|
| <b>Risma</b>   | <b>125.30</b>  | <b>10.0%</b>   |
| <b>Credit Immobilier Et Hotelier</b>                     | <b>328.15</b>  | <b>4.0%</b>    |
| <b>Societe Nationale d'Electrolyse et de Petrochimie</b> | <b>405.00</b>  | <b>3.8%</b>    |
| <b>Comp Suc Maroc Et De Raff</b>                         | <b>388.00</b>  | <b>2.6%</b>    |
| <b>Disway</b>  | <b>362.50</b>  | <b>1.8%</b>    |

| Worst Return Performers                 | Price<br>(MAD)  | Daily<br>% Chg |
|---|-----------------|----------------|
| <b>Wafa Assurances</b>                  | <b>4,600.00</b> | <b>(4.5%)</b>  |
| <b>Hightech Payment Systems SA</b>      | <b>800.00</b>   | <b>(3.1%)</b>  |
| <b>Societe Nationale de Siderurgie</b>  | <b>355.00</b>   | <b>(3.0%)</b>  |
| <b>Lyonnaise des Eaux de Casablanca</b> | <b>543.70</b>   | <b>(2.9%)</b>  |
| <b>Lesieur Cristal</b>                  | <b>142.00</b>   | <b>(2.1%)</b>  |

| Most Active Stocks By Volume                             | Price<br>(MAD) | Volume<br>(Shrs) |
|--|----------------|------------------|
| <b>Compagnie d'Assurances et de Reassurances ATLANTA</b> | <b>53.00</b>   | <b>438,840</b>   |
| <b>Alliances Developpement Immobilier</b>                | <b>185.70</b>  | <b>75,410</b>    |
| <b>Douja Prom Addoha</b>                                 | <b>49.95</b>   | <b>62,331</b>    |
| <b>Risma</b>   | <b>125.30</b>  | <b>23,962</b>    |
| <b>Itissalat Al-Maghrib</b>                              | <b>146.10</b>  | <b>18,943</b>    |

Source: KAMCO Research

### Trading Indicators

| Market Return              | Closing<br>Value | DTD<br>Chg   | DTD<br>% Chg | MTD<br>% Chg  | YTD-17<br>% Chg |
|----------------------------|------------------|--------------|--------------|---------------|-----------------|
| <b>MASI Index</b>          | <b>12,206.63</b> | <b>13.94</b> | <b>0.1%</b>  | <b>(0.2%)</b> | <b>4.8%</b>     |
| <b>MADEX Index</b>         | <b>10,013.11</b> | <b>9.30</b>  | <b>0.1%</b>  | <b>(0.1%)</b> | <b>4.9%</b>     |
| <b>Market Cap (MAD Mn)</b> | <b>558,345</b>   | <b>0.51</b>  | <b>0.1%</b>  | <b>(0.6%)</b> | <b>3.8%</b>     |

| Trading Indicators           | Today's<br>Value | DTD<br>Chg     | DTD<br>% Chg   | Average Daily<br>YTD-17 | YTD-16     |
|------------------------------|------------------|----------------|----------------|-------------------------|------------|
| <b>Volume ('000 Shares)</b>  | <b>707.87</b>    | <b>(394.7)</b> | <b>(35.8%)</b> | <b>1,235</b>            | <b>516</b> |
| <b>Value Traded (MAD Mn)</b> | <b>42.57</b>     | <b>(7.45)</b>  | <b>(14.9%)</b> | <b>102</b>              | <b>70</b>  |

### Market Breadth

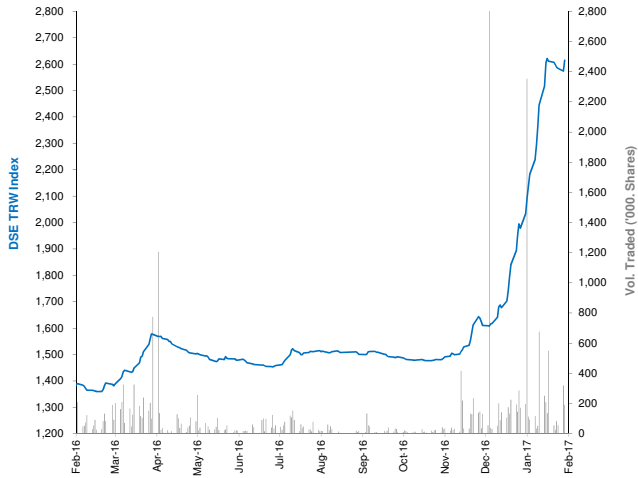
▲ 14 ▼ 13 = 14

| Most Active Stocks By Value                              | Price<br>(MAD)  | Daily<br>% Chg | Value<br>(MAD Mn) |
|--|-----------------|----------------|-------------------|
| <b>Compagnie d'Assurances et de Reassurances ATLANTA</b> | <b>53.00</b>    | <b>0.2%</b>    | <b>11.94</b>      |
| <b>Alliances Developpement Immobilier</b>                | <b>185.70</b>   | <b>(1.7%)</b>  | <b>7.13</b>       |
| <b>Societe Nationale d'Electrolyse et de Petrochimie</b> | <b>405.00</b>   | <b>3.8%</b>    | <b>6.27</b>       |
| <b>Salafin</b>   | <b>850.00</b>   | <b>0.4%</b>    | <b>4.25</b>       |
| <b>Lafarge Ciments</b>                                   | <b>2,571.00</b> | <b>0.0%</b>    | <b>4.19</b>       |

## Damascus Securities Exchange Daily Report

February 22, 2017

### Index Performance relative to Volume



### Sector Returns

|                     | Market Cap.<br>(SRY Mn) | DTD<br>% Chg  | MTD<br>% Chg  | MTD<br>% Chg |
|---------------------|-------------------------|---------------|---------------|--------------|
| <b>Damascus SE</b>  | <b>283,883</b>          | <b>1.6%</b>   | <b>13.9%</b>  | <b>61.7%</b> |
| <b>Banking</b>      | <b>263,423</b>          | <b>1.7%</b>   | <b>14.8%</b>  | <b>66.8%</b> |
| <b>Services</b>     | <b>1,477</b>            | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>  |
| <b>Industrial</b>   | <b>7,620</b>            | <b>(1.9%)</b> | <b>(1.2%)</b> | <b>4.4%</b>  |
| <b>Insurance</b>    | <b>10,836</b>           | <b>1.9%</b>   | <b>8.6%</b>   | <b>29.5%</b> |
| <b>Agricultural</b> | <b>528</b>              | <b>0.0%</b>   | <b>0.0%</b>   | <b>0.0%</b>  |

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

| Best Return Performers       | Price<br>(SRY) | Daily<br>% Chg |
|------------------------------|----------------|----------------|
| Al Baraka Bank - Syria       | 508.94         | 4.9%           |
| Fransabank Syria             | 319.00         | 4.9%           |
| Bank of Jordan Syria         | 289.00         | 4.9%           |
| Al-Aqeelah Takaful Insurance | 218.25         | 4.9%           |
| Syria Gulf Bank              | 128.64         | 4.7%           |

| Worst Return Performers              | Price<br>(SRY) | Daily<br>% Chg |
|--------------------------------------|----------------|----------------|
| Alalhiah Vegetable Oil Company E.S.A | 508.00         | (1.9%)         |

### Trading Indicators

| Market Return       | Closing<br>Value | DTD<br>Chg. | DTD<br>% Chg. | MTD<br>% Chg. | YTD-17<br>% Chg. |
|---------------------|------------------|-------------|---------------|---------------|------------------|
| DSE Weighted Index  | 2,614.74         | 40.94       | 1.6%          | 13.9%         | 61.7%            |
| Market Cap (SRY Mn) | 283,883          | 4,445       | 1.6%          | 13.9%         | 61.7%            |

| Trading Indicators      | Today's<br>Value | DTD<br>Chg. | DTD<br>% Chg. | Average Daily<br>YTD-17 | YTD-16 |
|-------------------------|------------------|-------------|---------------|-------------------------|--------|
| Volume (Shrs)           | 191,789          | (127,825)   | (40.0%)       | 248,067                 | 5,924  |
| Value Traded ('000 SRY) | 65,934           | (48,882)    | (42.6%)       | 60,218                  | 14,727 |
| No. of Trades           | 159              | (30)        | (15.9%)       | 119                     | 50.8   |

### Market Breadth

▲ 9 ▼ 1 = 14

| Most Active Stocks by Volume       | Price<br>(SRY) | Volume<br>(Shrs) |
|------------------------------------|----------------|------------------|
| Qatar National Bank Syria          | 405.48         | 66,619           |
| Syria Gulf Bank                    | 128.64         | 42,400           |
| Syria International Islamic Bank   | 416.80         | 40,041           |
| Cham Bank                          | 424.59         | 20,885           |
| The Int'l Bank For Trade & Finance | 340.49         | 9,650            |

Source: KAMCO Research

| Most Active Stocks by Value        | Price<br>(SRY) | Daily<br>% Chg | Value<br>(SRY) |
|------------------------------------|----------------|----------------|----------------|
| Qatar National Bank Syria          | 405.48         | 0.6%           | 27,012,975     |
| Syria International Islamic Bank   | 416.80         | 2.0%           | 16,688,975     |
| Cham Bank                          | 424.59         | 0.1%           | 8,867,592      |
| Syria Gulf Bank                    | 128.64         | 4.7%           | 5,454,270      |
| The Int'l Bank For Trade & Finance | 340.49         | 2.1%           | 3,285,775      |

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