

Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	151,436	506,241	234.3%
Earnings Per Share (fils)	0.66	2.22	236.4%
Total Operating Revenue (KWD)	218,338	473,357	116.8%
Gross Profit / (Loss) (KWD)	206,414	443,452	114.8%
Return on Average Equity (ROAE)	9.51%	10.11%	
Return on Average Assets (ROAA)	9.12%	8.98%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
Assets:			
Current Assets	9,871,184	1,873,009	(81.0%)
Non-current Assets	16,775,651	29,323,563	74.8%
Total Assets	26,646,835	31,196,572	17.1%
Shareholders' Equity*	25,044,625	26,355,223	5.2%
Liabilities:			
Current Liabilities	1,574,178	1,745,632	10.9%
Non-current Liabilities	27,068	3,094,675	NM
Total Liabilities	1,601,246	4,840,307	202.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,364	P/E (x)	7.04
Value (KWD '000)	366	P/BV (x)	0.71
Closing Price (KWD)	0.080	Dividend Yield	6.11%
Book Value Per Share (KWD)	0.115	YTD Share Turnover	1.86%
Current Market Capitalization (KWD Million)	18.7	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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