

Kuwait Stock Exchange Q1-2017/18 Financial Results Announcement

Profitability	Q1-2016/17	Q1-2017/18	Variance
Net Profit / (Loss) (KWD)	903,458	321,232	(64.4%)
Earnings Per Share (fils)	3.65	1.30	(64.4%)
Total Operating Revenue (KWD)	1,267,646	830,131	(34.5%)
Gross Profit / (Loss) (KWD)	945,039	337,291	(64.3%)
Return on Average Equity (ROAE)	11.26%	9.15%	
Return on Average Assets (ROAA)	7.83%	5.56%	

Balance Sheet Summary (KWD)	31-Jan-17	31-Jan-18	Variance
Assets:			
Current Assets	1,548,748	2,284,448	47.5%
Non-current Assets	49,033,331	54,935,283	12.0%
Total Assets	50,582,079	57,219,731	13.1%
Shareholders' Equity*	31,257,139	34,253,072	9.6%
Liabilities:			
Current Liabilities	19,063,839	22,932,108	20.3%
Non-current Liabilities	261,101	34,551	(86.8%)
Total Liabilities	19,324,940	22,966,659	18.8%

* Shareholders' equity may include minority interest

*Fiscal Year Ends in October

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,599	P/E (x)	6.71
Value (KWD '000)	569	P/BV (x)	0.59
Closing Price (KWD)	0.080	Dividend Yield	9.85%
Book Value Per Share (KWD)	0.138	YTD Share Turnover	2.63%
Current Market Capitalization (KWD Million)	20.1	Beta	0.25

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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