

Mabane Co.

29-Jan-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	49,150,391	52,527,554	6.9%
Earnings Per Share (fils)	50.14	53.60	6.9%
Total Operating Revenue (KWD)	77,224,300	85,449,945	10.7%
Gross Profit / (Loss) (KWD)	53,366,506	58,890,866	10.4%
Cash Dividends Per Share (fils)	10.00	12.00	
Bonus Shares (%)	5.0%	6.0%	
Return on Average Equity (ROAE)	13.51%	12.99%	
Return on Average Assets (ROAA)	6.40%	6.31%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	57,627,275	47,157,316	(18.2%)
Non-current Assets	745,830,842	815,595,689	9.4%
Total Assets	803,458,117	862,753,005	7.4%
Shareholders' Equity*	383,811,932	425,234,535	10.8%
Liabilities:			
Current Liabilities	56,428,783	53,555,387	(5.1%)
Non-current Liabilities	302,742,517	323,806,300	7.0%
Total Liabilities	359,171,300	377,361,687	5.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,140.5	P/E (x)	11.50
Value (KWD '000)	1,929.5	P/BV (x)	1.42
Closing Price (KWD)	0.614	Dividend Yield	1.62%
Book Value Per Share (KWD)	0.434	YTD Share Turnover	0.32%
Current Market Capitalization (KWD Million)	603.9	Beta	1.01

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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