

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	9,851,000	(5,057,000)	NM
Earnings Per Share (fils)	7.40	(3.80)	NM
Total Operating Revenue (KWD)	145,924,000	110,579,000	(24.2%)
Gross Profit / (Loss) (KWD)	40,714,000	16,370,000	(59.8%)
Return on Average Equity (ROAE)	6.00%	2.90%	
Return on Average Assets (ROAA)	1.85%	0.83%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	268,049,000	259,090,000	(3.3%)
Non-current Assets	1,042,221,000	972,976,000	(6.6%)
Total Assets	1,310,270,000	1,232,066,000	(6.0%)
Shareholders' Equity*	376,827,000	349,354,000	(7.3%)
Liabilities:			
Current Liabilities	327,868,000	400,158,000	22.0%
Non-current Liabilities	473,465,000	355,733,000	(24.9%)
Total Liabilities	801,333,000	755,891,000	(5.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	237,016	P/E (x)	14.00
Value (KWD '000)	27,991	P/BV (x)	0.44
Closing Price (KWD)	0.112	Dividend Yield	8.70%
Book Value Per Share (KWD)	0.264	YTD Share Turnover	17.43%
Current Market Capitalization (KWD Million)	152.3	Beta	1.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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