

Kuwait United Poultry Co.

5-Aug-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	1,028,561	1,277,290	24.2%
Earnings Per Share (fils)	9.19	11.41	24.2%
Return on Average Equity (ROAE)	17.33%	13.74%	
Return on Average Assets (ROAA)	14.00%	11.54%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	497,736	558,601	12.2%
Earnings Per Share (fils)	4.45	4.99	12.1%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	5,395,166	5,484,106	1.6%
Non-current Assets	12,757,943	13,564,932	6.3%
Total Assets	18,153,109	19,049,038	4.9%

Shareholders' Equity*	14,827,523	16,414,408	10.7%
Liabilities:			
Current Liabilities	2,269,729	1,833,458	(19.2%)
Non-current Liabilities	1,055,857	801,172	(24.1%)
Total Liabilities	3,325,586	2,634,630	(20.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40,952	P/E (x)	8.56
Value (KWD '000)	5,395	P/BV (x)	1.15
Closing Price (KWD)	0.164	Dividend Yield	2.96%
Book Value Per Share (KWD)	0.147	YTD Share Turnover	35.49%
Current Market Capitalization (KWD Million)	19	Beta	0.59

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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