

Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	16,102,134	10,577,074	(34.3%)
Earnings Per Share (fils)	17.18	9.68	(43.7%)
Total Operating Revenue (KWD)	33,686,893	38,385,551	13.9%
Gross Profit / (Loss) (KWD)	3,977,521	257,269	(93.5%)
Proposed Cash Dividends Per Share (fils)	0.00	0.00	
Proposed Bonus Shares (%)	0.0%	10.0%	
Return on Average Equity (ROAE)	7.55%	4.85%	
Return on Average Assets (ROAA)	2.91%	2.04%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
Assets:			
Current Assets	68,946,779	74,413,855	7.9%
Non-current Assets	459,194,844	433,931,866	(5.5%)
Total Assets	528,141,623	508,345,721	(3.7%)
Shareholders' Equity*	209,900,308	226,170,026	7.8%
Liabilities:			
Current Liabilities	57,425,449	44,015,745	(23.4%)
Non-current Liabilities	229,100,934	215,859,568	(5.8%)
Total Liabilities	286,526,383	259,875,313	(9.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	8,777	P/E (x)	10.67
Value (KWD '000)	1,054	P/BV (x)	0.50
Closing Price (KWD)	0.114	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.240	YTD Share Turnover	0.89%
Current Market Capitalization (KWD Million)	112.8	Beta	1.48

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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