

ZAIN

28-Jan-14

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	252,145,310	216,444,859	(14.2%)
Earnings Per Share (fils)	65.00	56.00	(13.8%)
Cash Dividends Per Share (fils)	50.00	50.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	13.74%	13.48%	
Return on Average Assets (ROAA)	8.11%	7.18%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	50,516,006	50,821,977	0.6%
Earnings Per Share (fils)	13.00	13.00	0.0%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	636,316,652	766,393,938	20.4%
Non-current Assets	2,294,673,857	2,330,546,008	1.6%
Total Assets	2,930,990,509	3,096,939,946	5.7%
Shareholders' Equity*	1,590,637,000	1,620,657,065	1.9%
Liabilities:			
Current Liabilities	805,769,761	740,967,883	(8.0%)
Non-current Liabilities	414,466,780	592,769,617	43.0%
Total Liabilities	1,220,236,541	1,333,737,500	9.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	37,942.59	P/E (x)	11.43
Value (KWD '000)	24,769.96	P/BV (x)	1.71
Closing Price (KWD)	0.640	Dividend Yield	7.04%
Book Value Per Share (KWD)	0.416	YTD Share Turnover	0.88%
Current Market Capitalization (KWD Million)	2,765.8	Beta	1.60

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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