

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	254,290	2,048,061	705.4%
Earnings Per Share (fils)	0.33	2.64	700.0%
Total Operating Revenue (KWD)	1,153,361	2,399,023	108.0%
Gross Profit / (Loss) (KWD)	368,233	2,048,061	456.2%
Return on Average Equity (ROAE)	0.27%	2.78%	
Return on Average Assets (ROAA)	0.23%	2.72%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	41,310,864	70,500,186	70.7%
Non-current Assets	32,931,416	2,219,076	(93.3%)
Total Assets	74,242,280	72,719,262	(2.1%)
Shareholders' Equity*	71,803,628	71,683,943	(0.2%)
Liabilities:			
Current Liabilities	1,373,387	741,316	(46.0%)
Non-current Liabilities	272,436	294,003	7.9%
Total Liabilities	1,645,823	1,035,319	(37.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	17,558	P/E (x)	14.83
Value (KWD '000)	717	P/BV (x)	0.41
Closing Price (KWD)	0.037	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.092	YTD Share Turnover	2.19%
Current Market Capitalization (KWD Million)	29.6	Beta	0.91

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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