

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	350,862	584,798	66.7%
Earnings Per Share (fils)	1.96	3.26	66.3%
Total Operating Revenue (KWD)	6,153,416	3,192,993	(48.1%)
Gross Profit / (Loss) (KWD)	836,194	1,000,718	19.7%
Return on Average Equity (ROAE)	5.70%	6.71%	
Return on Average Assets (ROAA)	4.16%	5.08%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	8,035,465	5,095,275	(36.6%)
Non-current Assets	43,861,659	45,685,168	4.2%
Total Assets	51,897,124	50,780,443	(2.2%)
Shareholders' Equity*	38,094,062	39,570,165	3.9%
Liabilities:			
Current Liabilities	4,590,333	4,816,089	4.9%
Non-current Liabilities	8,761,439	5,940,417	(32.2%)
Total Liabilities	13,351,772	10,756,506	(19.4%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,181	P/E (x)	3.15
Value (KWD '000)	776	P/BV (x)	0.20
Closing Price (KWD)	0.045	Dividend Yield	16.66%
Book Value Per Share (KWD)	0.221	YTD Share Turnover	6.79%
Current Market Capitalization (KWD Million)	8.1	Beta	0.74

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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