

Al-Mowasat Healthcare Co.

11-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	1,670,239	1,702,824	2.0%
Earnings Per Share (fils)	17.25	17.59	2.0%
Total Operating Revenue (KWD)	18,446,526	20,002,204	8.4%
Gross Profit / (Loss) (KWD)	2,255,569	2,238,108	(0.8%)
Return on Average Equity (ROAE)	12.62%	9.50%	
Return on Average Assets (ROAA)	5.75%	4.60%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	394,803	422,489	7.0%
Earnings Per Share (fils)	4.08	4.36	6.9%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	16,884,769	16,430,703	(2.69%)
Non-current Assets	23,920,689	22,868,902	(4.4%)
Total Assets	40,805,458	39,299,605	(3.7%)
Shareholders' Equity*	18,963,837	19,819,999	4.5%
Liabilities:			
Current Liabilities	7,655,334	5,983,353	(21.8%)
Non-current Liabilities	14,186,287	13,496,253	(4.9%)
Total Liabilities	21,841,621	19,479,606	(10.8%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	366	P/E (x)	9.66
Value (KWD '000)	65	P/BV (x)	0.90
Closing Price (KWD)	0.184	Dividend Yield	5.43%
Book Value Per Share (KWD)	0.205	YTD Share Turnover	0.38%
Current Market Capitalization (KWD Million)	17.8	Beta	0.08

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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