

Inovest

15-Nov-15

## Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	4,832	(783,086)	NM
Earnings Per Share (fils)	0.02	(2.75)	NM
Total Operating Revenue (KWD)	2,894,972	2,007,737	(30.6%)
Gross Profit / (Loss) (KWD)	4,832	(783,086)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
<b>Assets:</b>			
Current Assets	20,404,960	27,873,086	36.6%
Non-current Assets	62,799,970	71,308,421	13.5%
Total Assets	83,204,930	99,181,507	19.2%
Shareholders' Equity*	50,224,899	48,277,601	(3.9%)
<b>Liabilities:</b>			
Current Liabilities	8,635,088	21,780,533	152.2%
Non-current Liabilities	24,344,943	22,117,281	(9.2%)
Total Liabilities	32,980,031	43,897,814	33.1%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	24,122	P/E (x)	NM
Value (KWD '000)	1,495	P/BV (x)	0.34
Closing Price (KWD)	0.058	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	8.42%
Current Market Capitalization (KWD Million)	16.6	Beta	0.90

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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