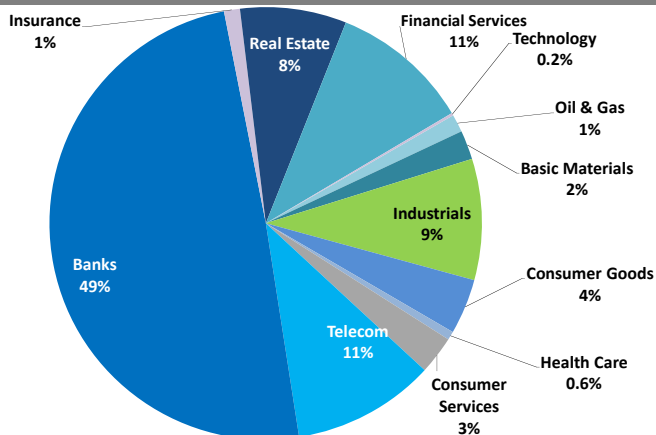


Kuwait Market Daily Report

December 18, 2014

Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	3,935.8	15.5	10.1%
2- Kuwait Finance House	2,989.0	24.8	7.0%
3- Zain	2,074.3	9.5	14.2%
4- Ahli United Bank - Bahrain	1,404.8	11.3	14.0%
5- Kuwait Food Co. (Americana)	1,077.4	20.2	16.1%
6- Kuwait Projects Co.	1,031.5	23.6	8.4%
7- Burgan Bank	927.1	36.3	4.7%
8- Ahli United Bank - Kuwait	902.0	20.2	14.4%
9- Commercial Bank of Kuwait	861.3	29.7	5.2%
10- Boubyan Bank	854.8	43.4	7.1%

*: ROE is calculated based on TTM 1H-2014 net profit & shareholders' equity as of 30-June-14

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Al Qurain Holding Co.	0.015	0.002	16.0%
Al Dar National Real Estate Co.	0.021	0.003	13.9%
Investors Holding Group Co.	0.021	0.003	13.5%
Gulf Finance House	0.024	0.003	11.9%
ALSAFAT Energy Holding Co.	0.020	0.002	11.4%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Bahrain International Exchange Co.	0.160	(0.040)	(20.0%)
Contracting & Marine Services Co.	0.100	(0.010)	(9.1%)
Warba Insurance Co.	0.108	(0.010)	(8.5%)
Wethaq Takaful Insurance Co.	0.055	(0.005)	(8.3%)
Securities Group	0.110	(0.010)	(8.3%)

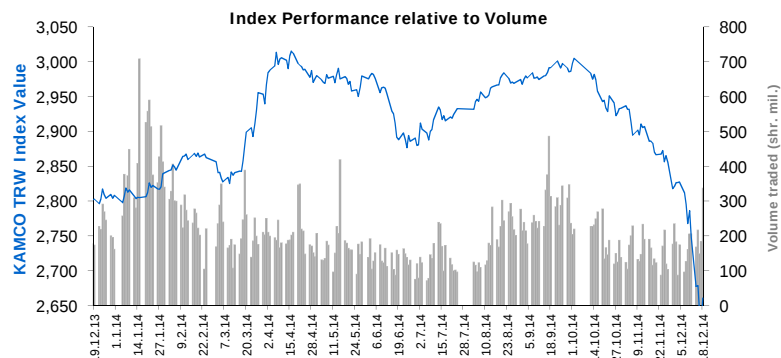
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.024	0.003	50,421,445
Al-Deera Holding Co.	0.013	0.001	38,826,098
kuwait Telecommunication Co.	0.495	(0.005)	27,363,729
ALSAFAT Energy Holding Co.	0.020	0.002	17,022,190
Al Dar National Real Estate Co.	0.021	0.003	13,652,360

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD ▲	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	28,229.8	▲	2.1%	(7.2%)	(9.2%)
Oil & Gas	378.8	▲	1.3%	(7.7%)	(13.8%)
Basic Materials	611.7	▲	0.2%	(8.2%)	(11.4%)
Industrials	2,559.0	▲	1.8%	(11.0%)	(7.7%)
Consumer Goods	1,168.2	▲	1.4%	(2.1%)	3.5%
Health Care	180.2	▼	(0.8%)	(4.4%)	(15.6%)
Consumer Services	804.8	▲	1.7%	2.5%	(9.1%)
Telecommunications	3,011.3	▲	2.6%	(8.4%)	(23.1%)
Banks	13,933.3	▲	1.7%	(7.8%)	(4.8%)
Insurance	341.0	▼	(0.7%)	0.0%	(0.2%)
Real Estate	2,239.7	▲	3.9%	(6.1%)	(15.8%)
Financial Services	2,948.7	▲	3.7%	(6.2%)	(12.1%)
Technology	53.1	▲	1.9%	(2.3%)	(22.6%)

Market Breadth	▲	101	▼	23	=	70
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg	
KAMCO TRWI	2,660.61	34.9	1.3%	(5.6%)	(5.3%)	
KSE Price Index	6,230.09	114.5	1.9%	(7.7%)	(17.5%)	
KSE Weighted Index	416.81	8.2	2.0%	(8.3%)	(8.0%)	
Kuwait 15 Index	998.22	25.6	2.6%	(9.7%)	(6.6%)	
Market Cap (KWD Mn)	28,230	571.9	2.1%	(7.2%)	(9.2%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2014	YTD 2013
Volume (Shrs Mn)	337.6	184.2	83.2%	212.9	526.2
Value Traded (KWD Mn)	45.8	32.7	40.2%	24.6	46.3
No. of Trades	18,804	5753.0	226.9%	4,714	9,048

Market Volatility**	Volatility Since January:				
	2014	2013	2012	2011	2010
KAMCO TRW Index	6.6%	5.9%	5.7%	6.9%	7.7%
KSE Price Index	9.7%	10.9%	10.0%	9.7%	9.6%
KSE Weighted Index	9.6%	8.6%	8.3%	9.8%	10.7%

** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
kuwait Telecommunication Co.	0.495	(0.005)	13,494,876
National Bank of Kuwait	0.820	0.000	6,155,658
Kuwait Finance House	0.690	0.020	3,310,431
ZAIN	0.480	0.025	2,335,729
Kuwait Projects Co. (Holding)	0.700	0.030	2,019,840

KUWAIT 15 INDEX Data

Thursday, December 18, 2014

	Kuwait 15 Index Constituents	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-14 Price Return	YTD-14 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Kuwait 15	Weight in KSE	P/E (X)	P/BV (X)	Yield	Beta			Turnover (Mn Shrs)	Value (KWD Mn)
=	National Bank of Kuwait	0.820	0.000	0.00%	3,936	23.1%	13.9%	15.5	1.56	3.4%	1.48	10.1%	0.2%	544.2	527.1
▲	Kuwait Finance House	0.690	0.020	2.99%	2,989	17.5%	10.6%	24.8	1.72	1.6%	1.51	7.0%	(0.7%)	599.5	488.7
▲	Zain	0.480	0.025	5.49%	2,074	12.2%	7.3%	9.5	1.35	9.4%	1.62	14.2%	(23.2%)	432.8	278.4
▲	Kuwait Food Co. (Americana)	2.680	0.040	1.52%	1,077	6.3%	3.8%	20.2	3.25	3.1%	0.81	16.1%	9.7%	21.2	58.4
▲	Kuwait Projects Co. (Holding)	0.700	0.030	4.48%	1,032	6.0%	3.7%	23.6	1.99	2.7%	1.58	8.4%	21.9%	213.8	151.2
=	Burgan Bank	0.475	0.000	0.00%	927	5.4%	3.3%	36.3	1.72	1.2%	1.34	4.7%	6.1%	392.8	211.9
▲	Agility (PWC Logistics)	0.670	0.030	4.69%	773	4.5%	2.7%	15.9	0.90	5.4%	1.92	5.6%	8.0%	409.2	324.7
▲	Boubyan Bank	0.435	0.025	6.10%	855	5.0%	3.0%	43.4	3.07	0.0%	1.50	7.1%	(16.9%)	95.8	48.1
▲	Gulf Bank	0.280	0.005	1.82%	813	4.8%	2.9%	24.3	1.64	0.0%	0.89	6.8%	(21.5%)	211.1	72.8
▲	Ahli United Bank - Kuwait	0.630	0.030	5.00%	902	5.3%	3.2%	20.2	2.90	2.6%	1.03	14.4%	(0.0%)	44.2	30.7
▲	Mabane Co.	0.910	0.050	5.81%	672	3.9%	2.4%	15.2	2.83	2.6%	1.41	18.7%	(12.4%)	106.8	113.8
▼	Boubyan Petrochemicals	0.610	(0.010)	(1.61%)	311	1.8%	1.1%	11.0	1.16	6.9%	1.38	10.6%	5.5%	54.8	39.8
▲	Kuwait International Bank	0.248	0.006	2.48%	257	1.5%	0.9%	16.0	1.13	2.5%	1.46	7.1%	(13.6%)	147.1	44.7
▲	National Industries Group	0.170	0.004	2.41%	231	1.4%	0.8%	29.8	0.54	0.0%	1.99	1.8%	(23.6%)	337.2	79.5
▲	Qurain Petrochemical Industries Co.	0.190	0.006	3.26%	209	1.2%	0.7%	8.6	0.72	5.1%	1.16	8.3%	(9.9%)	116.0	28.2
Subtotal- Kuwait 15 Index		998.22	25.59	2.63%	17,058	100%	60%	17.3	1.61	3.35%		9.3%	-6.6%	3,726	2,498
Remaining of the Market					11,171		40%	17.1	0.93	3.64%		5.4%		46,314	3,273

Source: KAMCO Research

Kuwait Stock Exchange Daily Bulletin

Thursday, December 18, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▼ Contracting & Marine Services Co.	MARI.KW	12.3	0.50	0.00%	0.56	0.100	(0.010)	22.9	0.190	0.095	(41.0%)	25,797	2,580	1.7%	4.0%
▲ IKARUS Petroleum Industries Co.	IKAR.KW	10.2	0.65	6.76%	0.98	0.140	0.008	110.3	0.200	0.116	(4.2%)	128,021	17,777	13.4%	6.4%
▲ Al-Safat Energy Holding Co.	SENE.KW	NM	0.29	0.00%	1.38	0.020	0.002	11.8	0.053	0.017	(60.2%)	17,022,190	323,994	191.3%	NM
= Independent Petroleum Group	IPGK.KW	10.4	0.77	6.95%	0.67	0.410	0.000	62.4	0.480	0.375	7.3%	0	0	1.4%	7.4%
= National Petroleum Services Co.	NAPS.KW	11.3	2.06	5.96%	0.38	0.570	0.000	32.8	0.620	0.510	18.6%	0	0	22.5%	18.2%
= The Energy House Co.	ENER.KW	NM	1.12	0.00%	0.77	0.089	0.000	66.8	0.112	0.078	(16.0%)	0	0	6.4%	NM
▲ Gulf Petroleum Investment	GPIK.KW	7.1	0.60	0.00%	1.12	0.073	0.005	26.1	0.114	0.066	(5.4%)	1,390,114	100,667	303.3%	8.5%
▼ Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	21.3	0.79	0.00%	0.59	0.218	(0.010)	45.7	0.242	0.176	(6.8%)	21	5	1.1%	3.7%
Oil & Gas		23.6	0.74	3.63%				378.8			(13.8%)	18,566,143	445,022		3.1%
= Kuwait Foundry Co.	KFDC.KW	19.9	0.83	3.33%	0.50	0.300	0.000	46.2	0.420	0.290	(21.5%)	20,000	6,000	6.6%	4.2%
▼ Boubyan Petrochemicals Co.*	BPCC.KW	11.0	1.16	6.92%	1.38	0.610	(0.010)	310.7	0.800	0.600	5.5%	54,568	33,108	10.8%	10.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	8.0	1.81	7.69%	0.05	0.520	0.000	45.9	0.520	0.520	1.8%	0	0	0.0%	22.6%
▲ Qurain Petrochemical Industries Co. *	ALQK.KW	8.6	0.72	5.06%	1.16	0.190	0.006	209.0	0.275	0.182	(9.9%)	174,423	32,494	10.5%	8.3%
Basic Materials		10.1	0.96	6.07%				611.7			(11.4%)	248,991	71,602		9.5%
▲ Specialities Group Holding Co.	SPEC.KW	7.9	0.55	5.12%	NA	0.130	0.004	19.5	0.208	0.120	(34.8%)	27,250	3,572	8.6%	7.0%
= Kuwait Cement Co.	KCEM.KW	13.8	1.28	5.15%	1.12	0.340	0.000	249.3	0.455	0.340	(1.9%)	1,989	676	1.0%	9.3%
▲ Refrigeration Industries & Storage Co.	REFR.KW	9.9	1.48	2.83%	0.65	0.350	0.005	31.3	0.365	0.305	14.3%	347,782	121,722	2.2%	15.0%
= Gulf Cable & Electrical Ind. Co.	CABL.KW	13.7	0.90	4.92%	0.92	0.610	0.000	128.1	0.870	0.530	(24.7%)	184,046	109,077	9.7%	6.5%
▼ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	11.4	0.70	0.00%	0.97	0.140	(0.010)	24.0	0.162	0.136	(3.3%)	534,000	77,892	12.4%	6.1%
= Kuwait Portland Cement Co.	PCEM.KW	13.0	1.75	6.75%	1.15	1.260	0.000	114.5	1.440	1.220	(3.9%)	14,775	18,768	7.3%	13.5%
= Shuaiba Industrial Co.	PAPE.KW	13.4	0.95	4.66%	0.45	0.240	0.000	15.5	0.355	0.232	3.6%	0	0	34.2%	7.1%
▼ Metal & Recycling Co.	MRCK.KW	NM	0.45	0.00%	1.12	0.092	(0.001)	7.6	0.138	0.088	(31.3%)	16,000	1,412	16.7%	NM
= ACICO Industries Co.	ACIC.KW	10.1	0.90	3.16%	0.94	0.300	0.000	78.4	0.370	0.270	10.2%	0	0	4.0%	8.9%
= Gulf Glass Manufacturing Co.	GGMC.KW	13.1	1.45	5.83%	0.34	0.490	0.000	21.8	0.750	0.480	(18.7%)	0	0	0.6%	11.0%
= Hilal Cement Co.	HCCK.KW	63.8	0.63	5.22%	0.14	0.134	0.000	9.4	0.250	0.100	(35.9%)	0	0	0.4%	1.0%
= Kuwait Packing Materials Co.	KPAK.KW	11.8	1.38	5.61%	0.25	0.405	0.000	18.8	0.630	0.405	0.1%	0	0	0.1%	11.7%
= Kuwait Building Materials Co.	KBMM.KW	21.4	2.48	1.07%	0.10	0.445	0.000	13.5	0.455	0.150	56.9%	0	0	0.2%	11.6%
= National Industries Co.	NIBM.KW	22.2	0.89	0.00%	0.49	0.212	0.000	74.9	0.240	0.192	10.4%	790	167	2.5%	4.0%
▲ Equipment Holding Co.	EQUI.KW	46.9	0.75	0.00%	1.25	0.100	0.005	13.6	0.188	0.095	(30.6%)	891,540	88,296	212.9%	1.6%
= National Co. for Consumer Industries	NCCI.KW	46.0	0.97	0.00%	0.32	0.079	0.000	7.1	0.164	0.062	(43.6%)	0	0	0.5%	2.1%
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	30.3	1.13	0.00%	0.03	0.170	0.000	5.1	0.186	0.120	(5.6%)	0	0	0.0%	3.7%
▲ Salbookh Trading Co.	SALB.KW	NM	0.86	0.00%	0.65	0.077	0.001	8.1	0.118	0.057	(27.4%)	179,916	13,814	200.5%	0.8%
▲ Agility (PWC Logistics)	AGLT.KW	15.9	0.90	5.40%	1.92	0.670	0.030	773.3	0.920	0.620	8.0%	2,470,826	1,645,795	35.5%	5.6%
= Educational Holding Group*	EDUK.KW	12.0	1.18	3.64%	0.58	0.164	0.000	40.2	0.180	0.132	6.3%	0	0	0.5%	9.8%
▲ National Cleaning Co.	CLEA.KW	17.8	0.39	0.00%	1.11	0.060	0.002	15.0	0.142	0.056	(54.3%)	2,113,350	126,231	22.7%	2.2%
▲ City Group Co.	TTGC.KW	7.0	1.80	8.75%	0.39	0.400	0.020	45.2	0.500	0.380	(13.0%)	2,689	1,081	0.6%	25.8%
▲ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.26	0.00%	1.59	0.049	0.003	12.8	0.108	0.045	(51.5%)	764,474	36,826	51.6%	NM
= Kuwait Co. For Process Plant Const. & Cont.	KGPC.KW	8.5	0.88	3.66%	0.41	0.255	0.000	18.6	0.360	0.242	(20.6%)	0	0	9.7%	10.3%
= Human Soft Holding Co.	HUMN.KW	8.5	1.94	7.98%	0.12	0.410	0.000	50.1	0.550	0.218	106.0%	0	0	1.8%	22.8%
▲ Nafais Holding Co.	NAFA.KW	5.0	0.60	0.00%	0.19	0.086	0.001	36.2	0.106	0.073	(6.5%)	197,491	15,809	7.7%	11.9%
= Safwan Trading & Contracting Co.	SAFW.KW	10.2	1.72	7.96%	0.14	0.405	0.000	20.3	0.540	0.405	(4.8%)	0	0	1.2%	16.8%
▲ Gulf Franchising Co.	GFCI.KW	NM	0.62	0.00%	0.86	0.055	0.005	1.8	0.108	0.048	(40.9%)	47,477	2,515	20.8%	NM
▲ National Ranges Co.	MAYA.KW	NM	0.22	0.00%	1.54	0.025	0.003	6.9	0.066	0.014	(72.0%)	11,748,435	275,894	826.3%	NM
= Combined Group Contracting Co.	CGCK.KW	33.6	2.50	7.74%	0.72	0.860	0.000	96.0	1.300	0.780	(26.7%)	20,600	17,716	3.2%	7.4%
▲ Mishref General Trading & Contracting Co.	MTCC.KW	NM	0.61	0.00%	0.59	0.059	0.003	23.6	0.124	0.054	(43.3%)	380,781	21,813	22.8%	NM
= United Projects Group	UPAC.KW	10.8	1.93	9.52%	0.38	0.780	0.000	64.4	0.820	0.600	5.9%	0	0	0.6%	17.9%
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	12.4	1.05	1.97%	1.25	0.242	0.000	198.1	0.285	0.234	(7.3%)	318,546	77,036	9.4%	8.5%
▲ Mubarrad Transport Co.	MBRD.KW	5.2	0.51	0.00%	1.28	0.058	0.005	9.5	0.093	0.050	(22.7%)	3,816,111	220,152	180.3%	9.8%
▲ KGL Logistics Co.	LOGK.KW	10.0	0.73	9.43%	1.24	0.096	0.001	58.2	0.265	0.093	(42.1%)	642,031	61,459	22.8%	7.3%
▼ Sharjah Cement Co.	SCEM.KW	9.7	0.46	4.22%	0.68	0.090	(0.001)	49.8	0.112	0.089	5.2%	176,450	15,938	25.3%	4.7%

Kuwait Stock Exchange Daily Bulletin

Thursday, December 18, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Gulf Cement Co.	GCEM.KW	8.6	0.83	4.21%	0.96	0.095	0.001	78.0	0.142	0.087	(6.8%)	726,111	69,633	28.1%	9.6%
▼ Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	20.1	0.60	7.78%	0.81	0.090	(0.005)	32.7	0.118	0.088	3.7%	12,674	1,165	44.7%	3.0%
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.35	0.00%	0.87	0.071	0.004	25.3	0.096	0.067	(16.5%)	805,750	56,559	90.2%	0.3%
▲ Ras-Al-Khaimah for White Cement Co.	RKWC.KW	21.1	0.93	2.83%	1.11	0.128	0.006	62.8	0.154	0.112	15.7%	700	90	5.1%	4.4%
Industrials		13.9	0.93	4.73%				2,559.0			(7.7%)	26,442,584	3,081,107		6.7%
= Kuwait Slaughter House Co.	KSHK.KW	8.8	1.81	10.71%	0.07	0.226	0.000	7.0	0.265	0.222	6.0%	0	0	0.4%	20.6%
= National Slaughter Houses Co.	NSHK.KW	11.5	1.18	9.33%	0.05	0.150	0.000	4.3	0.172	0.126	12.3%	0	0	1.6%	10.3%
= Palms Agro Production Co.	PAPK.KW	8.8	0.63	9.98%	0.38	0.100	0.000	5.2	0.140	0.100	(12.7%)	0	0	0.7%	7.2%
= Livestock Transport & Trading Co.	CATT.KW	NM	0.89	0.00%	0.67	0.148	0.000	32.1	0.280	0.120	(40.8%)	0	0	11.3%	NM
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.62	0.00%	1.52	0.074	0.000	21.4	0.096	0.063	(14.0%)	3,515,755	259,599	169.9%	NM
▲ Kuwait United Poultry Co.	POUL.KW	7.6	1.15	5.39%	0.59	0.180	0.002	20.8	0.206	0.144	20.3%	100	18	3.2%	15.2%
▲ Kuwait Food Co. (Americana)	FOOD.KW	20.2	3.25	3.09%	0.81	2.680	0.040	1,077.4	3.260	2.380	9.7%	712,639	1,882,439	5.3%	16.1%
Consumer Goods		23.7	2.68	3.09%				1,168.2			3.5%	4,228,494	2,142,057		11.3%
= AL-Mowasat Healthcare Co.	MHCK.KW	9.8	0.92	5.43%	0.08	0.184	0.000	17.8	0.200	0.162	21.3%	10,000	1,840	0.4%	9.4%
= Advanced Technology Co.	ATCK.KW	31.8	3.57	1.61%	NA	0.930	0.000	139.5	0.940	0.840	3.8%	0	0	7.9%	11.2%
▼ Yiaci Medical Co.	YIAC.KW	11.8	0.65	0.00%	0.90	0.126	(0.008)	22.9	0.355	0.124	(62.7%)	1,808,030	225,375	8.5%	5.5%
Health Care		22.1	1.92	1.79%				180.2			(15.6%)	1,818,030	227,215		8.7%
▲ Kuwait National Cinema Co.	KCIN.KW	15.8	2.48	3.44%	0.21	1.400	0.100	141.5	1.400	0.850	46.4%	76,421	102,927	1.2%	15.7%
▲ Kuwait Hotels Co.	KHOT.KW	27.7	1.24	3.76%	0.11	0.130	0.004	7.5	0.160	0.096	(10.0%)	17,364	2,217	2.1%	4.5%
▲ Sultan Center Food Products Co.	SCFK.KW	15.5	1.17	0.00%	1.88	0.082	0.001	47.5	0.118	0.081	(17.2%)	98,300	8,265	24.7%	7.6%
= Kuwait Cable Vision Co.	KWTV.KW	NM	1.72	0.00%	0.50	0.039	0.000	1.2	0.065	0.033	(36.1%)	0	0	5.2%	NM
= EYAS for Higher & Technical Education Co.*	EYAS.KW	9.1	1.37	4.84%	0.11	0.310	0.000	35.8	0.355	0.280	58.0%	0	0	2.4%	15.1%
= IFA Hotels & Resorts Co.*	IFAH.KW	NM	1.76	0.00%	0.56	0.206	0.000	130.9	0.295	0.178	(27.7%)	0	0	8.0%	NM
= Oula Fuel Marketing Co.	OULA.KW	16.4	1.01	0.00%	0.46	0.144	0.000	55.0	0.230	0.134	(29.9%)	890,967	124,035	8.8%	6.2%
= Kuwait Resorts Co.	MUNK.KW	4.6	0.72	6.19%	0.61	0.076	0.000	14.2	0.112	0.072	(8.0%)	1,280,038	97,803	142.8%	15.6%
▲ Jazeera Airways Co.	JAZK.KW	12.5	2.40	3.57%	0.81	0.420	0.010	176.4	0.520	0.400	(12.1%)	215,434	90,687	12.5%	19.1%
▼ Soor Fuel Marketing Co.	SOOR.KW	14.8	1.03	0.00%	0.60	0.138	(0.002)	53.2	0.194	0.138	(22.9%)	64,867	8,980	6.2%	7.0%
= Future Kid Entertainment and R.E Co.	KIDK.KW	15.2	0.66	5.80%	0.09	0.114	0.000	13.3	0.128	0.090	2.5%	0	0	1.2%	4.3%
= Al-Nawadi Holding Co.	ALNA.KW	9.3	0.99	0.00%	0.11	0.140	0.000	23.1	0.150	0.106	24.2%	0	0	1.8%	10.6%
▲ Al Rai Media Group Co.	ALRA.KW	4.0	0.66	4.87%	0.92	0.102	0.002	23.8	0.164	0.098	(22.5%)	145,298	14,582	10.4%	16.4%
▼ Zima Holding Co.	ZIMAH.KW	NM	1.14	0.00%	NA	0.120	(0.010)	12.0	0.194	0.089	(4.8%)	15,569	1,557	0.5%	NM
= United Foodstuff Industries Group Co.	UFIG.KW	NM	1.82	0.00%	0.04	0.242	0.000	8.1	0.300	0.242	(19.3%)	0	0	0.2%	NM
= Kout Food Group	KOUT.KW	10.8	1.69	3.57%	0.16	0.840	0.000	61.5	0.930	0.700	17.6%	0	0	3.5%	15.6%
Consumer Services		16.5	1.51	2.26%				804.8			(9.1%)	2,804,258	451,053		9.1%
▲ Zain	ZAIN.KW	9.5	1.35	9.39%	1.62	0.480	0.025	2,074.3	0.700	0.455	(23.2%)	4,898,753	2,335,729	10.0%	14.2%
▼ National Mobile Telecom Co.	OORE.KW	9.3	0.87	9.42%	1.19	1.320	(0.060)	665.3	1.940	1.300	(17.9%)	3,009	3,980	1.1%	9.4%
▲ Hits Telecom Holding Co.	HITS.KW	NM	0.40	0.00%	0.96	0.028	0.002	24.4	0.076	0.026	(48.1%)	12,695,798	349,771	61.3%	NM
▼ kuwait Telecommunication Co.	VIVA.KW	6.4	6.36	0.00%	NA	0.495	(0.005)	247.2	0.750	0.475	(29.3%)	27,363,729	13,494,876	10.4%	99.8%
Telecommunications		9.3	1.26	8.55%				3,011.3			(23.1%)	44,961,289	16,184,356		13.5%
= National Bank of Kuwait	NBKK.KW	15.5	1.56	3.42%	1.48	0.820	0.000	3,935.8	1.020	0.800	0.2%	7,528,429	6,155,658	11.3%	10.1%
▲ Gulf Bank	GBKK.KW	24.3	1.64	0.00%	0.89	0.280	0.005	812.8	0.400	0.270	(21.5%)	2,227,624	618,540	7.3%	6.8%
= Commercial Bank of Kuwait	CBKK.KW	29.7	1.53	1.03%	0.83	0.610	0.000	861.3	0.840	0.600	(7.5%)	20,000	12,200	3.7%	5.2%
= Ahli Bank of Kuwait	ABKK.KW	17.4	1.20	3.25%	0.73	0.400	0.000	647.7	0.475	0.390	(6.1%)	60,000	24,000	2.1%	6.9%
▲ Ahli United Bank - Kuwait	BKME.KW	20.2	2.90	2.60%	1.03	0.630	0.030	902.0	0.790	0.590	(0.0%)	215,115	131,539	3.1%	14.4%
▲ Kuwait International Bank	KIBK.KW	16.0	1.13	2.54%	1.46	0.248	0.006	257.3	0.330	0.240	(13.6%)	1,606,150	394,367	14.2%	7.1%
= Burgan Bank	BURK.KW	36.3	1.72	1.16%	1.34	0.475	0.000	927.1	0.600	0.460	6.1%	1,715,751	814,917	20.1%	4.7%
▲ Kuwait Finance House	KFIN.KW	24.8	1.72	1.64%	1.51	0.690	0.020	2,989.0	0.960	0.650	(0.7%)	4,781,867	3,310,431	13.8%	7.0%
▲ Boubyan Bank	BOUK.KW	43.4	3.07	0.00%	1.50	0.435	0.025	854.8	0.580	0.375	(16.9%)	992,318	428,975	4.9%	7.1%
▲ Warba Bank	WARB.KW	NM	2.24	0.00%	NA	0.206	0.008	206.0	0.340	0.194	(37.6%)	2,572,577	528,393	34.7%	NM
▲ Ahli United Bank - Bahrain	AUBK.KW	11.3	1.58	5.17%	0.61	0.234	0.002	1,404.8	0.246	0.200	26.7%	1,512,785	353,994	5.2%	14.0%
▲ Ithmaar Bank	ITHMR.KW	NM	0.88	0.00%	1.28	0.045	0.003	134.9	0.071	0.035	(30.5%)	4,420,706	193,876	45.8%	NM
Banks		20.4	1.67	2.35%				13,933.3			(4.8%)	27,653,322	12,966,889		8.2%

Kuwait Stock Exchange Daily Bulletin

Thursday, December 18, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	14.2	0.94	6.65%	0.24	0.290	0.000	56.3	0.330	0.270	6.9%	0	0	0.6%	6.6%
= Gulf Insurance Group	GINS.KW	9.2	1.13	5.26%	0.24	0.560	0.000	104.7	0.650	0.520	7.3%	4,501	2,521	2.3%	12.3%
= Ahleiah Insurance Co.	AINS.KW	9.7	0.97	6.96%	0.21	0.460	0.000	92.0	0.510	0.450	2.5%	0	0	0.3%	10.1%
▼ Warba Insurance Co.	WINS.KW	10.0	0.40	6.09%	0.32	0.108	(0.010)	18.7	0.160	0.100	0.9%	4,329	476	5.6%	4.0%
= Kuwait Reinsurance Co.	KWRE.KW	21.2	0.74	5.00%	0.02	0.200	0.000	30.0	0.200	0.140	40.0%	0	0	0.3%	3.5%
= First Takaful Insurance Co.	FTIK.KW	NM	10.13	0.00%	0.19	0.093	0.000	9.3	0.146	0.093	(22.5%)	0	0	0.0%	NM
▼ Wethaq Takaful Insurance Co.	WETH.KW	11.8	0.52	0.00%	0.11	0.055	(0.005)	6.1	0.080	0.053	(11.3%)	549,020	30,211	130.5%	4.4%
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.4	0.94	6.70%	0.01	0.335	0.000	24.0	0.000	0.000	0.0%	0	0	0.0%	12.6%
Insurance		14.7	0.91	5.83%				341.0			(0.2%)	557,850	33,207		6.2%
▲ Sokouk Holding Co.	SHCK.KW	5.7	0.39	0.00%	1.73	0.052	0.002	29.4	0.132	0.050	(52.8%)	5,757,962	302,739	92.7%	6.7%
▲ Kuwait Real Estate Co.	KREK.KW	8.2	0.49	7.92%	1.37	0.063	0.004	57.1	0.108	0.058	(29.9%)	6,991,230	429,525	106.9%	6.0%
= United Real Estate Co.	UREK.KW	13.3	0.62	8.16%	1.49	0.098	0.000	116.4	0.126	0.091	(10.2%)	77,295	7,338	4.0%	4.6%
▲ National Real Estate Co.	NREK.KW	6.7	0.62	0.00%	1.95	0.126	0.002	113.1	0.170	0.122	(13.9%)	1,226,853	153,168	31.8%	9.2%
▲ Salhia Real Estate Co.	SREK.KW	11.0	1.37	5.37%	0.43	0.360	0.015	184.6	0.405	0.340	(5.0%)	50,000	18,000	1.3%	12.4%
▲ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.42	0.00%	0.67	0.012	0.001	1.2	0.044	0.010	(58.6%)	19,592	233	85.0%	NM
▲ Tamdeen Real Estate Co.	TAMK.KW	27.3	1.43	1.68%	0.86	0.450	0.005	176.3	0.465	0.198	135.6%	396,880	175,511	14.7%	5.3%
▲ Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.32	4.26%	0.46	0.210	0.002	37.0	0.238	0.192	4.3%	9,500	1,995	5.7%	NM
▼ Al Massaleh Real Estate Co.	MREC.KW	NM	0.47	0.00%	0.68	0.068	(0.004)	16.0	0.096	0.064	(26.1%)	11,540	784	6.9%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.29	0.00%	1.55	0.039	0.002	19.6	0.067	0.034	(35.8%)	714,559	26,530	63.7%	NM
= Union Real Estate Co.	UREC.KW	5.6	0.82	4.32%	0.34	0.150	0.000	30.2	0.178	0.108	45.4%	100	15	0.8%	14.7%
▲ AL-Enma'a Real Estate Co.*	ENMA.KW	8.1	0.53	0.00%	0.87	0.072	0.003	32.4	0.097	0.066	(16.3%)	771,886	53,481	30.0%	6.6%
▲ Mabanee Co.	MABK.KW	15.2	2.83	2.60%	1.41	0.910	0.050	672.3	1.200	0.840	(12.4%)	505,728	444,324	14.5%	18.7%
▲ Injazzat Real Estate Development Co.	INJA.KW	NM	0.40	0.00%	1.25	0.063	0.004	21.8	0.097	0.059	(33.0%)	28,000	1,764	45.1%	NM
▲ Investors Holding Group Co.	INVK.KW	NM	0.79	0.00%	1.67	0.021	0.003	22.5	0.032	0.015	(16.0%)	276,973	5,816	226.4%	NM
▲ International Resorts Co.	IRCK.KW	NM	0.42	0.00%	1.58	0.034	0.003	5.2	0.084	0.031	(56.5%)	403,555	13,139	210.1%	NM
▲ The Commercial Real Estate Co.	TIJK.KW	12.9	0.59	6.97%	1.29	0.086	0.004	146.4	0.106	0.082	0.0%	54,337	4,696	24.3%	4.5%
▼ Sanam Real Estate Co.	SANK.KW	NM	0.60	0.00%	0.44	0.057	(0.003)	7.0	0.078	0.050	(17.4%)	340,000	19,360	110.2%	0.5%
▲ A'ayan Real Estate Co.	AYRE.KW	19.2	0.47	0.00%	1.19	0.087	0.004	34.4	0.108	0.079	(4.4%)	100	9	41.8%	2.4%
= Aqar Real Estate Investment Co.	AQAR.KW	10.9	0.84	5.43%	0.51	0.090	0.000	21.1	0.094	0.075	1.1%	0	0	1.0%	7.7%
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.98	0.00%	1.00	0.040	0.000	7.6	0.071	0.034	(41.2%)	0	0	29.0%	NM
▲ MAZAYA Holding Co.	MAZA.KW	8.9	0.83	0.00%	1.27	0.112	0.010	77.1	0.144	0.096	14.9%	2,505,080	271,876	61.1%	9.3%
▲ Al Dar National Real Estate Co.	ADNC.KW	NM	0.75	0.00%	1.12	0.021	0.003	8.6	0.058	0.017	(61.3%)	13,652,360	272,911	283.6%	NM
▼ AL-Themar International Holding Co.*	THMR.KW	29.1	0.73	5.56%	0.53	0.090	(0.001)	91.1	0.110	0.090	(18.2%)	973,333	87,659	3.7%	2.5%
▲ Tijara Real Estate & Investment Co.	TJJA.KW	13.6	0.67	0.00%	0.56	0.060	0.002	23.1	0.087	0.055	(15.5%)	922,700	54,387	78.9%	4.9%
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.34	0.00%	0.39	0.031	0.001	7.3	0.065	0.029	(48.3%)	417,111	12,839	133.9%	NM
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	5.7	0.82	4.74%	0.30	0.104	(0.008)	24.9	0.138	0.102	(11.9%)	2,183	223	1.3%	14.5%
= Al-Argan International Real Estate Co.	ARGK.KW	13.0	0.66	3.85%	0.39	0.176	0.000	46.6	0.220	0.140	13.0%	0	0	3.3%	5.1%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.37	0.00%	1.55	0.031	0.002	33.8	0.064	0.028	(43.5%)	2,203,576	66,681	131.5%	NM
▲ Munshaat Real Estate Projects Co.	MUNS.KW	1.6	0.46	4.63%	1.63	0.108	0.004	34.8	0.190	0.102	(27.6%)	3,879,603	417,386	93.1%	28.2%
▲ First Dubai For Real Estate Development	FIRST.KW	8.3	0.97	0.00%	1.28	0.055	0.005	55.0	0.128	0.050	(54.9%)	3,544,733	191,083	22.1%	11.8%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	2.5	0.32	0.00%	0.89	0.032	0.001	16.5	0.057	0.025	(48.1%)	6,140,197	199,270	193.0%	12.6%
= Real Estate Asset Management Co.	REAM.KW	16.5	0.67	6.97%	NA	0.100	0.000	10.5	0.128	0.099	1.0%	0	0	0.1%	4.1%
▲ MENA Real Estate Co. *	MENK.KW	NM	0.49	0.00%	1.03	0.036	0.003	7.1	0.065	0.034	(34.5%)	25,000	890	76.6%	NM
▲ Al Mudon International Real Estate Co.	ALMK.KW	8.7	0.44	0.00%	0.57	0.064	0.002	6.4	0.208	0.059	(59.0%)	771,501	49,059	645.9%	5.0%
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.18	0.00%	NA	0.032	0.002	3.6	0.069	0.030	(48.4%)	24,730	774	36.4%	NM
▲ Kuwait Remal Real Estate Co.	REMAL.KW	23.5	0.31	0.00%	NA	0.050	0.002	15.2	0.130	0.047	(53.1%)	1,878,031	92,926	125.0%	1.3%
▲ Mashaer Holding Co.	MASK.KW	11.2	0.60	10.13%	1.02	0.148	0.008	26.6	0.242	0.130	(28.5%)	10,190	1,448	6.3%	5.3%
Real Estate		14.9	0.84	3.20%				2,239.7			(15.8%)	54,586,418	3,377,840		5.7%
▲ Kuwait Investment Co.	KINV.KW	9.8	0.60	0.00%	1.07	0.144	0.002	79.4	0.180	0.130	9.1%	179,000	25,528	21.3%	6.1%
▲ Commercial Facilities Co.	FACI.KW	11.7	0.89	7.18%	0.88	0.275	0.010	147.6	0.300	0.260	7.3%	41,000	10,867	7.7%	7.6%
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.32	0.00%	1.46	0.036	0.003	25.6	0.106	0.033	(64.1%)	7,688,654	266,245	191.0%	NM
▲ National Investment Co.	NINV.KW	21.1	0.72	3.28%	1.49	0.150	0.006	131.4	0.188	0.138	(3.1%)	1,338,654	198,605	29.7%	3.4%

Kuwait Stock Exchange Daily Bulletin

Thursday, December 18, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Projects Co.(Holding)	KPRO.KW	23.6	1.99	2.67%	1.58	0.700	0.030	1,031.5	0.800	0.610	21.9%	2,975,680	2,019,840	14.5%	8.4%
▲ Coast Invest. & Development Co.	COAS.KW	NM	0.67	0.00%	1.45	0.055	0.005	34.4	0.087	0.040	(16.7%)	9,211,663	491,986	131.5%	0.1%
▲ The Securities House Co.	SECH.KW	NM	0.91	0.00%	0.78	0.073	0.005	49.6	0.108	0.065	(24.7%)	173,200	12,255	89.7%	NM
▼ Securities Group *	SGCK.KW	6.1	0.48	0.00%	0.78	0.110	(0.010)	28.1	0.140	0.100	3.4%	5,612	619	2.1%	7.9%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	9.2	0.31	0.00%	0.54	0.044	0.001	35.3	0.082	0.043	(45.0%)	868,418	37,794	11.7%	3.3%
▲ Kuwait Financial Centre	MARKZ.KW	10.7	0.63	7.94%	1.63	0.114	0.006	60.6	0.164	0.108	(20.5%)	58,888	6,590	2.4%	5.9%
= Kuwait & M.E. Financial Inv. Co.	KMEF.KW	53.3	0.51	0.00%	0.43	0.047	0.000	12.3	0.071	0.042	(32.6%)	384	16	8.3%	1.0%
= Al-Aman Investment Co.	AMAN.KW	18.1	0.83	0.00%	0.72	0.079	0.000	15.5	0.104	0.063	0.0%	384,000	29,629	148.9%	4.6%
= First Investment Co.	OLAK.KW	NM	0.73	0.00%	1.16	0.104	0.000	67.7	0.124	0.081	2.0%	0	0	32.0%	0.0%
▲ Al-Mal Investment Co.	MALK.KW	NM	0.65	0.00%	1.69	0.028	0.003	14.5	0.058	0.025	(50.9%)	4,142,235	111,703	145.8%	NM
▲ Gulf Investment House	GIHK.KW	NM	0.44	0.00%	1.07	0.044	0.003	7.1	0.091	0.022	(69.1%)	1,549,516	66,793	379.9%	NM
▲ A'ayan Leasing & Investment Co.	AAYA.KW	1.9	0.77	0.00%	1.37	0.063	0.004	51.7	0.090	0.058	(6.0%)	1,130,075	69,736	73.8%	41.4%
▲ Bayan Investment Co.	BAYK.KW	8.3	0.57	0.00%	1.91	0.054	0.005	21.2	0.124	0.048	(44.3%)	4,525,495	237,550	191.8%	6.9%
▼ Osoul Investment Co.	OSUL.KW	45.9	0.71	0.00%	1.07	0.074	(0.001)	14.0	0.093	0.068	(2.6%)	171,000	12,495	109.5%	1.6%
= Kuwait Finance & Investment Co.	KFSK.KW	9.4	0.54	0.00%	0.45	0.065	0.000	20.0	0.099	0.057	(30.1%)	0	0	4.4%	5.8%
= KIPCO Asset Mgt Co .(KAMCO)	KAMC.KW	9.0	0.68	4.77%	0.53	0.095	0.000	25.0	0.138	0.094	(20.6%)	27,000	2,545	2.7%	7.5%
▲ National International Holding Co.	NIHK.KW	7.8	0.33	9.15%	0.25	0.053	0.004	11.3	0.087	0.049	(29.3%)	159,329	8,329	131.2%	4.2%
= Housing Finance Co.	ISKN.KW	NM	0.45	0.00%	0.40	0.018	0.000	5.2	0.070	0.015	(51.4%)	0	0	295.7%	NM
▲ Al Madar Finance & Investment Co.	MADR.KW	1.6	0.39	0.00%	0.56	0.033	0.002	7.1	0.060	0.031	(38.9%)	25,510	830	26.2%	24.7%
▲ Al-Deera Holding	DEER.KW	NM	0.43	0.00%	0.87	0.013	0.001	9.3	0.073	0.010	(80.8%)	38,826,098	475,299	284.5%	NM
▲ Al Salam Group Holding Co.	SAGH.KW	24.7	0.41	0.00%	0.99	0.051	0.003	13.1	0.148	0.047	(65.5%)	1,716,083	87,382	121.0%	1.7%
▲ Ektitab Holding Co.	EKTT.KW	NM	0.49	0.00%	1.59	0.040	0.001	12.7	0.086	0.040	(45.9%)	1,515,748	62,400	152.0%	NM
▲ Al Qurain Holding Co.	QURK.KW	3.6	0.47	0.00%	1.52	0.015	0.002	4.3	0.050	0.012	(62.3%)	2,628,341	35,681	157.9%	12.9%
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.36	0.00%	1.39	0.026	0.003	10.4	0.058	0.023	(38.6%)	3,935,520	99,610	209.9%	NM
▲ NOOR Financial Investment Co.	NOOR.KW	5.8	0.81	0.00%	1.82	0.102	0.006	42.1	0.160	0.088	(1.3%)	40,452	3,896	53.7%	13.9%
▲ Tamdeen Investment Co.	TAMI.KW	18.5	0.94	2.15%	0.85	0.400	0.015	124.7	0.400	0.172	132.4%	103,000	39,460	16.3%	5.1%
▼ Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	9.6	1.11	6.25%	0.37	0.160	(0.040)	7.4	0.200	0.148	(5.6%)	5,000	800	0.2%	11.5%
= Taiba Kuwaiti Holding Co.	DAMK.KW	7.1	0.69	0.00%	0.40	0.088	0.000	15.8	0.090	0.055	33.6%	0	0	1.7%	9.8%
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.24	0.00%	1.71	0.015	0.000	4.4	0.044	0.013	(65.5%)	0	0	186.0%	NM
= Strategia Investment Co.	STRAT.KW	5.0	0.59	0.00%	0.93	0.065	0.000	19.5	0.090	0.065	(15.6%)	0	0	0.1%	11.8%
▲ Kuwait China Investment Co.	KCIC.KW	44.4	0.43	0.00%	1.58	0.047	0.001	37.2	0.071	0.046	(28.5%)	101,128	4,703	12.5%	1.0%
= Manafae Investment Co.	MANF.KW	NM	0.66	0.00%	0.60	0.055	0.000	11.0	0.098	0.055	(17.9%)	0	0	4.1%	NM
▲ Gulf North Africa Holding Co.	GNAH.KW	17.7	0.34	0.00%	1.69	0.033	0.002	4.9	0.064	0.031	(44.9%)	3,972,479	127,315	379.6%	1.9%
▲ Amwal International Investment Co.	AMWA.KW	NM	0.35	0.00%	NA	0.032	0.001	5.7	0.067	0.028	(50.0%)	82,766	2,618	65.7%	0.2%
▲ Alimtiaz Investment Group	ALIMK.KW	NM	0.35	0.00%	NA	0.053	0.001	60.1	0.087	0.052	(27.4%)	555,502	29,823	65.7%	NM
▲ Manazel Holding Co.	MANK.KW	36.1	1.02	0.00%	2.23	0.041	0.002	29.3	0.072	0.040	(33.9%)	9,829,260	401,208	156.6%	2.8%
▲ National Industries Group	NIND.KW	29.8	0.54	0.00%	1.99	0.170	0.004	231.2	0.275	0.164	(23.6%)	2,694,635	459,936	24.8%	1.8%
▼ United Industries Co.	UICK.KW	1.7	0.38	22.97%	1.36	0.098	(0.001)	48.6	0.190	0.098	(20.1%)	177,344	17,550	10.9%	22.1%
▲ Boubyan Int'l Industries Holding Co. *	BIHC.KW	NM	0.55	0.00%	1.69	0.065	0.005	19.5	0.114	0.060	(33.7%)	989,414	63,259	79.9%	NM
▲ Arabi Holding Group Co.	AGHC.KW	20.3	0.97	0.00%	0.89	0.144	0.010	21.6	0.204	0.134	(23.5%)	1,000	144	4.4%	4.8%
▲ Privatization Holding Co.	KPPC.KW	39.4	0.29	0.00%	1.50	0.043	0.003	31.7	0.074	0.041	(37.7%)	2,120,552	89,999	67.6%	0.7%
▼ Credit Rating & Collection Co.	TAHS.KW	NM	0.76	0.00%	0.20	0.058	(0.005)	9.6	0.112	0.052	(40.8%)	41,000	2,384	3.7%	NM
= Jeeran Holding Co.*	JEER.KW	6.7	0.41	0.00%	0.48	0.070	0.000	10.5	0.078	0.046	(5.4%)	230	16	23.4%	6.2%
= Egypt Kuwait Holding Co.	EKKH.KW	9.7	0.70	3.41%	0.80	0.180	0.000	175.6	0.320	0.180	(26.5%)	13,146	2,366	1.0%	7.3%
▲ Gulf Finance House	GFHK.KW	41.9	0.50	0.00%	1.58	0.024	0.003	74.3	0.068	0.020	(52.5%)	50,421,445	1,159,845	168.3%	1.2%
▲ Inovent	INOV.KW	NM	0.39	0.00%	1.09	0.063	0.005	18.1	0.084	0.056	(17.1%)	873,000	53,168	102.5%	NM
Financial Services		32.4	0.77	2.37 %				2,948.7			(12.1 %)	155,298,456	6,828,816		2.4 %

Kuwait Stock Exchange Daily Bulletin

Thursday, December 18, 2014

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-14 Return #	Daily Trading Data		YTD-14 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	9.9	1.49	13.16%	0.40	0.380	0.000	15.2	0.500	0.375	7.5%	0	0	2.9%	15.1%
▲ Al Safat TEC Holding Co.	SAFH.KW	NM	0.78	0.00%	1.30	0.055	0.002	22.0	0.079	0.047	(30.4%)	330,100	17,499	46.4%	NM
= Future Communications Global Co.	FUTK.KW	11.5	0.73	12.50%	0.37	0.120	0.000	9.7	0.180	0.116	(8.8%)	0	0	9.8%	6.3%
▲ Hayat Communications Co.	HAYK.KW	NM	0.68	0.00%	0.56	0.067	0.002	6.2	0.110	0.059	(31.6%)	84,970	5,612	106.6%	NM
Technology		NM	0.87	6.06%				53.1			(22.6%)	415,070	23,110		NM
Kuwait Stock Exchange		17.3	1.25	3.47%				28,229.8			(9.2%)	337,580,905	45,832,274		7.2%

Year-to-Date 2014 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Tamdeen Real Estate Co.	0.450	135.6%
Tamdeen Investment Co.	0.400	132.4%
Human Soft Holding Co.	0.410	106.0%
EYAS for Higher & Technical Education	0.310	58.0%
Kuwait Building Materials Manufacturing Co.	0.445	56.9%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.024	5,322,750,171
Investors Holding Group Co.	0.021	2,422,953,201
National Ranges Co. (MAYADEEN)	0.025	2,315,220,851
Al-Deera Holding Co.	0.013	2,117,776,991
Abyaar Real Estate Development Co.	0.031	1,455,640,542

YTD Top % Losers	Close (KWD)	Percent Change
National Ranges Co.	0.025	(72.0%)
Gulf Investment House	0.044	(69.1%)
Al Salam Group Holding Co.	0.051	(65.5%)
Kuwait Syrian Holding Co.	0.015	(65.5%)
International Financial Advisers	0.036	(64.1%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
National Bank of Kuwait	0.820	527,064,317
Kuwait Finance House	0.690	488,699,310
Agility	0.670	324,681,022
ZAIN	0.480	278,398,013
Gulf Finance House	0.024	238,288,636

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E is calculated based on TTM 1H-2014 net profits and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/BV is based on shareholders' equity as of 30-June-2014 and current market cap. Valuation multiples (P/E and P/BV) for companies that have not yet disclosed their 1H-2014 financials are based on TTM 1Q-2014 net profits and shareholder's equity as of March-14. Dividend Yield for individual stocks is based on the Full Year 2013 Dividends & current market cap, and the sector's average is a weighted average based on the market cap. Beta is calculated on daily share prices returns against KAMCO TRW Index for the companies which have a minimum trading history of two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KWD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for the recent results announcements. #YTD-14 return for individual stocks and sectors is calculated based on the change in market capitalization.

Disclaimer: This document and material contained herewith have been produced, compiled, and issued by KIPCO Asset Management Company KSC Closed (KAMCO). The Company has obtained the information used in this document from sources it believes to be reliable, but the issuer does not guarantee, neither its accuracy nor completeness, nor provides an independent verification of the material contained therein. KAMCO may, from time to time to the extent permitted by law, participate or invest in other financing transactions with the issuers of the securities, perform services for or solicit business from such issuer and/or have a position or effect transactions in the securities or options thereof. KAMCO may, to extent permitted by the applicable Kuwaiti law or other applicable laws and regulations, effect transactions in the securities before this material is published to recipients. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Accordingly, no representation or warranty, expressed or implied, is made as to and no reliance should be placed on the fairness, accuracy, completeness or correctness of the information and opinions contained in this document. KAMCO accepts no liability for any loss arising from the use of this document or its contents or otherwise arising in connection therewith. This document should not be relied upon or used in substitution for the exercise of sound judgment. KAMCO shall have no responsibility or liability whatsoever in respect of any inaccuracy in or omission from this or any other document prepared by KAMCO for, or sent by KAMCO to any entity, and any such entity shall be responsible for conducting its own scrutiny, investigation, and analysis of the information contained or referred to in this document and of evaluating the merits and risks involved in the securities forming the subject matter of this or other such document.

Opinions and estimates constitute KAMCO's judgment and are subject to change without prior notice. Past performance is not an indicator of future results. This document does not constitute an offer or invitation to subscribe for or purchase any securities, and neither this document nor anything contained herein shall form the basis of any contract or commitment whatsoever. This document is not an offer to sell or a solicitation to buy any securities. It is being furnished to the reader solely for his/her information and may not be redistributed inside Kuwait or by any jurisdiction outside Kuwait where this action is restricted by law. Entities who receive this report should make themselves aware of and adhere to any such restrictions. By accepting receipt of this report, the reader agrees to be bound by the foregoing limitations.