

Sharjah Cement & Industrial Development Co.

31-Jul-13

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	980,744	1,025,916	4.6%
Earnings Per Share (fils)	1.77	1.85	4.5%
Return on Average Equity (ROAE)	NM	1.85%	
Return on Average Assets (ROAA)	NM	1.39%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	693,142	690,213	(0.4%)
Earnings Per Share (fils)	1.23	1.23	0.0%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	38,577,254	39,852,152	3.3%
Non-current Assets	94,305,084	98,530,772	4.5%
Total Assets	132,882,338	138,382,924	4.1%

Shareholders' Equity*	99,885,992	104,205,414	4.3%
Liabilities:			
Current Liabilities	31,454,582	27,913,480	(11.3%)
Non-current Liabilities	1,541,764	6,264,030	306.3%
Total Liabilities	32,996,346	34,177,510	3.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	269,317	P/E (x)	30.77
Value (KWD '000)	26,049	P/BV (x)	0.51
Closing Price (KWD)	0.096	Dividend Yield	4.06%
Book Value Per Share (KWD)	0.188	YTD Share Turnover	48.70%
Current Market Capitalization (KWD Million)	53	Beta	0.67

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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