

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	(330,113)	309,450	NM
Earnings Per Share (fils)	(1.00)	1.00	NM
Total Operating Revenue (KWD)	288,313	767,282	166.1%
Gross Profit / (Loss) (KWD)	(355,637)	321,625	NM
Return on Average Equity (ROAE)	3.67%	5.05%	
Return on Average Assets (ROAA)	1.73%	4.86%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	2,543,710	4,032,621	58.5%
Non-current Assets	51,877,585	52,951,066	2.07%
Total Assets	54,421,295	56,983,687	4.7%
Shareholders' Equity*	52,075,286	55,140,860	5.9%
Liabilities:			
Current Liabilities	1,821,586	1,571,713	(13.7%)
Non-current Liabilities	492,878	240,339	(51.2%)
Total Liabilities	2,314,464	1,812,052	(21.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	693,199	P/E (x)	7.13
Value (KWD '000)	35,306	P/BV (x)	0.49
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	110.86%
Current Market Capitalization (KWD Million)	26.8	Beta	1.59

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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