

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	853,416	910,419	6.7%
Earnings Per Share (fils)	7.80	8.30	6.4%
Total Operating Revenue (KWD)	3,586,032	3,648,169	1.7%
Gross Profit / (Loss) (KWD)	1,363,339	1,319,101	(3.2%)
Return on Average Equity (ROAE)	6.82%	7.06%	
Return on Average Assets (ROAA)	6.19%	6.43%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	6,047,244	6,148,378	1.7%
Non-current Assets	16,602,669	16,072,138	(3.2%)
Total Assets	22,649,913	22,220,516	(1.9%)

Shareholders' Equity*	20,329,495	20,512,751	0.9%
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Liabilities:

Current Liabilities	1,526,762	846,972	(44.5%)
Non-current Liabilities	416,606	470,585	13.0%
Total Liabilities	1,943,368	1,317,557	(32.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,174	P/E (x)	8.07
Value (KWD '000)	137	P/BV (x)	0.60
Closing Price (KWD)	0.106	Dividend Yield	0.98%
Book Value Per Share (KWD)	0.187	YTD Share Turnover	1.01%
Current Market Capitalization (KWD Million)	12.3	Beta	0.10

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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