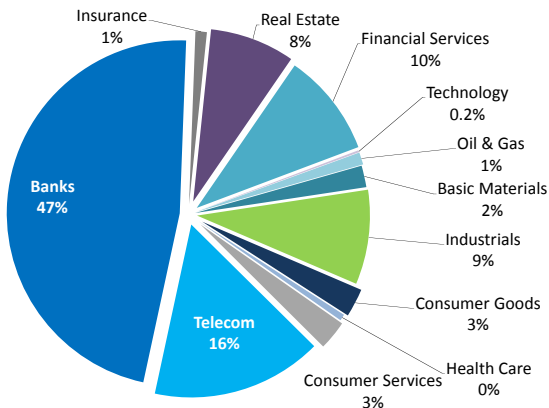


Sector Weight by Market Cap



Top 10 Kuwaiti Companies by Market Capitalization

	Market Cap. (Mln KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,223	13.81	12.9%
2- Zain	3,424	12.00	17.0%
3- Kuwait Finance House	2,410	28.22	6.5%
4- National Mobile Co.	1,169	14.61	10.0%
5- Boubayan Bank	1,119	NM	3.50%
6- Gulf Bank	1,093	42.66	5.7%
7- United Ahli Bank	994	27.37	13.2%
8- Ahli Bank	878	21.51	8.0%
9- Commercial Bank of Kuwait	865	NM	NM
10- Burgan Bank	819	14.74	11.6%
Total	16,994	18.80	10.4 %

*: ROE is based on the net profit for TTM 9M-12 & equity figures as of 30.Sep.2012

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Zima Holding Co.	0.063	0.005	8.62%
Pearl of Kuwait Real Estate Co.	0.034	0.003	8.06%
KIPCO Asset Management Co.	0.108	0.008	8.00%
Strategia Investment Co.	0.079	0.005	6.76%
Gulf Glass Manufacturing Co.	0.700	0.040	6.06%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.026	(0.003)	(8.77%)
Al-Aman Investment Co.	0.056	(0.005)	(8.20%)
The Securities House	0.058	(0.005)	(7.94%)
Kuwait United Poultry Co.	0.130	(0.010)	(7.14%)
Sanam Real Estate Co.	0.067	(0.004)	(5.63%)

Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Commercial Bank of Kuwait	0.680	0.010	39,366,556
Manazel Holding Co.	0.033	(0.001)	19,018,397
Housing Finance Co.	0.045	(0.003)	13,286,000
Kuwait Financial Center	0.122	0.000	11,330,000
Al Dar National Real Estate Co.	0.030	0.000	11,091,150

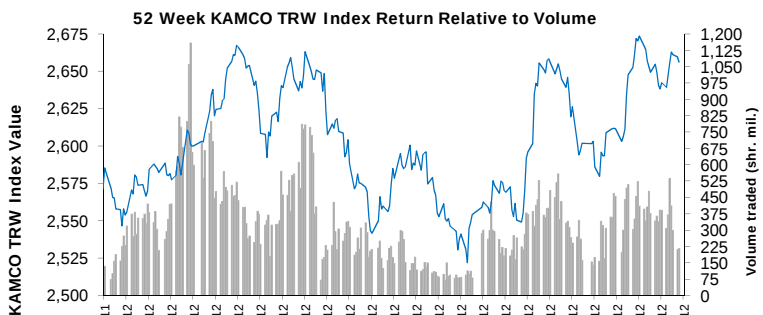
Source: Investment Research Dept. - KAMCO

Market Capitalization - Sector's Return

	Market Cap. (KWD Mn)	MTD % Chg	YTD % Chg
▼ Total Kuwaiti Stock Market	29,101.9	(0.94%)	0.29%
▼ Oil & Gas	332.8	(0.76%)	(10.97%)
▼ Basic Materials	587.8	(0.82%)	(6.14%)
▲ Industrials	2,573.0	1.47%	8.05%
▼ Consumer Goods	769.7	(0.90%)	7.69%
▼ Health Care	178.8	(2.29%)	4.92%
▲ Consumer Services	797.8	5.58%	(9.06%)
▼ Telecommunications	4,637.1	(3.79%)	(3.94%)
▼ Banks	13,731.8	(1.24%)	(1.19%)
▼ Insurance	311.9	(0.25%)	(15.40%)
▼ Real Estate	2,313.8	(1.09%)	32.64%
▲ Financial Services	2,813.0	1.72%	(5.34%)
▼ Technology	54.5	(5.89%)	(14.97%)

Market Breadth ▲ 39 ▼ 48 = 112

Performance	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
KAMCO TRWI	2,656.25	(3.35)	(0.13%)	(0.62%)	2.74%
KSE Price Index	5,958.75	(4.36)	(0.07%)	0.25%	2.49%
KSE Weighted Index	419.83	(0.79)	(0.19%)	(0.96%)	3.50%
Kuwait 15 Index	1,018.78	(1.76)	(0.17%)	(1.61%)	1.88%
Market Cap (KWD Mil)	29,102	(57.78)	(0.20%)	(0.94%)	0.29%



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2012	YTD 2011
Volume (Million Shares)	229.21	11.62	5.34%	332.88	156.35
Value Traded (KWD Million)	45.83	7.95	20.99%	28.99	24.63
No. of Trades	4,142	(666.0)	(13.85%)	4,814	2,517

Market Volatility	Volatility Since January		
Annualized Standard Deviation of Daily Returns	2011	2010	2009
KAMCO Total Return Weighted Index	7.83%	8.66%	12.05%
KSE Price Index	8.37%	8.71%	10.89%
KSE Weighted Index	10.90%	11.88%	16.16%

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
Commercial Bank of Kuwait	0.680	0.010	26,769,258
Kuwait Finance House	0.830	0.000	1,572,854
Kuwait Financial Center	0.122	0.000	1,382,260
ZAIN	0.800	(0.010)	1,344,205
ALSALAM Group Holding	0.260	0.000	1,092,784

Source: Investment Research Dept. - KAMCO

Kuwait Stock Exchange Daily Bulletin

Monday, December 24, 2012

Company	Reuters Ticker	Valuation Multiples				Price (KWD)						Daily Trading Data		
		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change	MKT Cap (KWD Mln.)	52-Week High	52-Week Low	YTD-12 Return #	Volume (Shrs.)	Value (KWD)	Deals
▼ Contracting & Marine Services Co.	MARI.KW	11.81	0.71	0.00%	0.59	0.150	(0.008)	31.2	0.228	0.114	(32.4%)	201	32	4
= IKARUS Petroleum Industries Co.	IKAR.KW	20.40	0.83	5.17%	0.95	0.154	0.000	115.5	0.214	0.150	(4.7%)	28,623	4,395	8
= Independent Petroleum Group	IPGK.KW	18.42	0.69	0.00%	0.68	0.345	0.000	52.5	0.365	0.295	0.0%	5,490	1,894	1
= National Petroleum Services Co.	NAPS.KW	12.67	1.62	5.92%	0.38	0.385	0.000	22.2	0.395	0.320	26.3%	0	0	0
▼ Aref Energy Holding Co.	AREF.KW	NM	0.89	0.00%	0.74	0.074	(0.004)	55.5	0.134	0.073	(30.2%)	46,550	3,474	7
▲ Gulf Petroleum Investment	GPIK.KW	11.33	0.54	0.00%	1.09	0.059	0.001	13.5	0.079	0.030	90.6%	923,000	53,259	27
▲ Burgan Co. for Drilling, Tdg. & Maintenance	ABAR.KW	25.30	0.78	0.00%	0.61	0.202	0.004	42.3	0.285	0.128	(4.7%)	13,030	2,603	18
Oil & Gas		NM	0.80	2.19%				333				1,016,894	65,657	65
= Kuwait Pipes Industries & Oil services	PIPE.KW	NM	1.36	0.00%	1.84	0.114	0.000	25.7	0.138	0.097	(12.3%)	80,000	9,120	5
= Kuwait Foundry Co.	KFDC.KW	NM	0.80	0.00%	0.49	0.270	0.000	39.6	0.495	0.260	(35.4%)	116,399	31,083	16
= Boubyan Petrochemicals Co.*	BPCC.KW	11.74	1.10	6.87%	1.38	0.580	0.000	281.4	0.630	0.530	10.7%	124,677	71,067	6
= Al Kout for Industrial Projects Co.	ALKK.KW	9.92	1.78	7.53%	0.04	0.465	0.000	41.0	0.465	0.340	51.5%	0	0	0
= Qurain Petrochemical Industries Co.	ALQK.KW	6.48	0.85	8.21%	1.16	0.182	0.000	200.2	0.224	0.170	(8.0%)	86,545	15,740	20
Basic Materials		12.14	1.01	6.61%				588				407,621	127,010	47
= Kuwait Cement Co.	KCEM.KW	20.29	1.89	3.30%	1.13	0.440	0.000	280.6	0.480	0.360	(1.1%)	0	0	0
= Refrigeration Industries & Storage Co.	REFR.KW	36.00	1.24	0.00%	0.66	0.238	0.000	21.3	0.242	0.122	50.6%	0	0	0
= Gulf Cable & Electrical Ind. Co.	CABL.KW	21.04	1.70	5.89%	0.91	1.240	0.000	260.3	1.500	1.000	(7.5%)	11,506	14,038	5
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	NM	0.85	6.10%	0.96	0.164	0.002	26.8	0.345	0.160	(51.8%)	15,000	2,471	3
= Kuwait Portland Cement Co.	PCEM.KW	11.41	1.55	6.13%	1.17	1.060	0.000	96.4	1.080	0.640	58.5%	300,100	313,306	26
= Shuaiba Industrial Co.	PAPE.KW	9.05	0.70	0.00%	0.45	0.176	0.000	10.8	0.216	0.136	2.8%	0	0	0
= Metal & Recycling Co.	MRCK.KW	NM	0.51	0.00%	1.12	0.116	0.000	9.6	0.144	0.102	0.0%	0	0	0
▼ ACICO Industries Co.	ACIC.KW	20.81	0.71	2.10%	0.94	0.226	(0.002)	56.2	0.255	0.190	8.2%	81,016	18,310	6
▲ Gulf Glass Manufacturing Co.	GGMC.KW	10.33	1.89	5.71%	0.33	0.700	0.040	28.2	1.500	0.510	(39.3%)	10,050	6,735	2
= Hilal Cement Co.	HCKK.KW	27.40	0.78	8.62%	0.13	0.174	0.000	12.2	0.228	0.146	(12.5%)	0	0	0
= Kuwait Packing Materials Co.	KPAK.KW	4.43	0.87	0.00%	0.24	0.250	0.000	10.6	0.365	0.236	(16.7%)	0	0	0
= Kuwait Building Materials Co.	KBMM.KW	18.51	1.32	2.23%	0.10	0.182	0.000	6.5	0.255	0.174	(17.3%)	0	0	0
= National Industries Building Materials Co.	NIBM.KW	20.96	1.28	3.32%	0.48	0.300	0.000	103.8	0.375	0.244	10.7%	52,496	16,250	5
= Equipment Holding Co.	EQUI.KW	NM	1.16	0.00%	1.21	0.134	0.000	18.3	0.198	0.051	152.8%	1,641,693	219,012	84
= National Co. for Consumer Industries	NCCI.KW	NM	1.28	0.00%	0.35	0.102	0.000	9.2	0.102	0.093	9.7%	0	0	0
= Kuwait Gypsum Manufacturing & Tdg. Co.	GYPK.KW	16.56	0.84	5.37%	0.02	0.130	0.000	3.9	0.200	0.086	7.0%	0	0	0
▲ Salbookh Trading Co.	SALB.KW	16.49	0.82	0.00%	0.61	0.076	0.001	8.0	0.081	0.031	(20.6%)	447,005	34,037	37
= Agility (PWC Logistics)	AGLT.KW	19.37	0.61	5.52%	1.91	0.520	0.000	544.4	0.550	0.335	46.6%	209,996	109,198	6
= Educational Holding Group*	EDUK.KW	57.70	0.77	0.00%	0.65	0.092	0.000	22.6	0.130	0.084	(16.4%)	0	0	0
= National Cleaning Co.	CLEA.KW	9.35	0.83	1.73%	1.08	0.134	0.000	29.0	0.172	0.104	30.2%	42,560	5,619	5
= City Group Co.	TTGC.KW	NM	2.38	0.00%	0.37	0.500	0.000	56.5	0.580	0.430	(5.7%)	0	0	0
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	NM	0.45	0.00%	1.57	0.089	(0.001)	23.5	0.140	0.083	(12.7%)	265,118	23,586	27
▲ Kuwait Co. For Process Plant Const. & Cont.	KCPC.KW	11.90	1.13	3.18%	0.39	0.290	0.010	19.2	0.385	0.250	3.2%	1,484,653	424,103	105
= Human Soft Holding Co.	HUMN.KW	14.07	1.35	0.00%	0.12	0.270	0.000	30.8	0.290	0.230	(3.6%)	0	0	0
= Nafais Holding Co.	NAFA.KW	NM	0.68	0.00%	0.17	0.080	0.000	33.7	0.114	0.075	(20.0%)	0	0	0
= Safwan Trading & Contracting Co.	SAFW.KW	11.61	2.41	5.08%	0.14	0.520	0.000	26.0	0.710	0.495	(0.6%)	0	0	0
▲ Gulf Franchising Co.	GFCI.KW	2.94	0.91	0.00%	0.78	0.090	0.004	2.9	0.150	0.016	32.5%	142	13	1

Kuwait Stock Exchange Daily Bulletin

Monday, December 24, 2012

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		Trailing P/E (X)	Trailing P/B (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)	Deals
= National Ranges Co.	MAYA.KW	NM	0.65	0.00%	1.41	0.018	0.000	18.0	0.026	0.012	28.6%	2,716,886	47,717	25
= Combined Group Contracting Co.	CGCK.KW	16.63	4.08	4.30%	0.76	1.480	0.000	157.3	1.760	1.060	7.6%	15,000	22,200	2
▼ Mishref General Trading & Contracting Co.	MTCC.KW	7.67	0.54	0.00%	0.52	0.078	(0.001)	15.6	0.108	0.069	(23.5%)	5,455	422	5
▼ United Projects Group	UPAC.KW	7.07	1.40	5.03%	0.40	0.570	(0.010)	47.0	0.640	0.265	99.9%	4,997	2,848	1
= ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	10.80	1.74	2.82%	1.28	0.355	0.000	276.8	0.370	0.265	12.7%	1,200,710	431,966	35
▼ Mubarrad Transport Co.	MBRD.KW	NM	0.47	0.00%	1.21	0.052	(0.001)	11.3	0.072	0.041	(10.3%)	474,549	24,588	16
= KGL Logistics Co.	LOGK.KW	8.78	1.57	6.33%	1.28	0.275	0.000	87.0	0.310	0.208	34.0%	103,872	28,565	5
▲ Sharjah Cement Co.	SCEM.KW	NM	0.39	0.00%	0.66	0.070	0.002	38.7	0.097	0.044	65.9%	380,007	26,276	10
▲ Gulf Cement Co.	GCEM.KW	NM	0.74	0.00%	0.94	0.084	0.002	69.0	0.112	0.053	35.5%	2,149,010	179,439	30
= Umm Al-Qaiwain Cement Industries Co.	QCEM.KW	26.93	0.55	8.98%	0.79	0.059	0.000	21.4	0.074	0.043	49.5%	11,886	701	1
▲ Fujairah Cement Industries Co.	FCEM.KW	NM	0.46	0.00%	0.84	0.093	0.003	33.1	0.130	0.046	97.9%	2,306,609	211,451	55
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	17.83	0.88	7.60%	1.11	0.100	0.000	46.7	0.128	0.097	(19.4%)	0	0	0
Industrials		22.56	1.01	3.89%				2,573				13,930,316	2,162,848	497
= Kuwait Slaughter House Co.	KSHK.KW	10.34	1.80	7.71%	0.07	0.226	0.000	7.0	0.255	0.226	(6.4%)	0	0	0
= National Slaughter Houses Co.	NSHK.KW	7.82	1.07	0.00%	0.04	0.146	0.000	4.2	0.285	0.126	(5.2%)	0	0	0
= Palms Agro Production Co.	PAPK.KW	12.34	0.60	10.40%	0.37	0.096	0.000	5.0	0.140	0.081	23.3%	0	0	0
▼ Livestock Transport & Trading Co.	CATT.KW	23.65	0.91	0.00%	0.66	0.162	(0.008)	35.1	0.212	0.162	(27.0%)	20,520	3,368	6
= Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.48	0.00%	1.51	0.069	0.000	19.9	0.116	0.060	(28.1%)	417,076	28,764	15
▼ Kuwait United Poultry Co.	POUL.KW	7.43	0.99	3.73%	0.59	0.130	(0.010)	15.0	0.160	0.116	7.1%	1	0	1
= Kuwait Foods Co. (Americana)	FOOD.KW	16.56	2.30	3.72%	0.81	1.700	0.000	683.4	1.740	1.220	19.3%	0	0	0
Consumer Goods		18.51	1.88	3.51%				770				437,597	32,132	22
= AL-Mowasat Healthcare Co.	MHCK.KW	44.48	0.82	0.00%	0.05	0.150	0.000	14.5	0.248	0.150	23.1%	0	0	0
= Advanced Technology Co.	ATCK.KW	26.74	2.78	2.31%	NA	0.650	0.000	97.5	0.950	0.405	3.9%	0	0	0
= Yiacco Medical Co.	YIAC.KW	13.23	2.15	3.70%	0.94	0.405	0.000	66.8	0.460	0.345	9.1%	678,005	271,867	14
Health Care		19.81	2.13	2.64%				179				678,005	271,867	14
= Kuwait National Cinema Co.	KCIN.KW	15.61	1.91	4.72%	0.22	0.880	0.000	88.9	1.120	0.800	(6.9%)	0	0	0
= Kuwait Hotels Co.	KHOT.KW	NM	2.05	0.00%	0.14	0.204	0.000	11.8	0.280	0.132	(23.4%)	0	0	0
▼ Sultan Center Food Products Co.	SCFK.KW	NM	1.40	0.00%	1.89	0.100	(0.002)	57.9	0.138	0.096	(16.7%)	60,014	6,101	5
▼ Kuwait Cable Vision Co.	KWTV.KW	NM	0.57	0.00%	0.51	0.026	(0.003)	0.8	0.068	0.023	(61.8%)	40	1	4
= EYAS for Higher & Technical Education Co.*	EYAS.KW	7.78	1.12	11.06%	0.12	0.226	0.000	24.9	0.260	0.226	(3.5%)	0	0	0
▲ IFA Hotels & Resorts Co.*	IFAH.KW	NM	4.63	0.00%	0.56	0.440	0.010	199.7	0.490	0.248	(7.4%)	14,959	6,550	11
= Oula Fuel Marketing Co.	OULA.KW	18.83	1.71	0.00%	0.46	0.224	0.000	77.5	0.370	0.222	(21.6%)	29,282	6,558	10
= Kuwait Resorts Co.	MUNK.KW	NM	0.58	0.00%	0.51	0.051	0.000	9.5	0.062	0.038	9.7%	0	0	0
= Jazeera Airways Co.	JAZK.KW	11.21	3.79	0.00%	0.79	0.340	0.000	142.8	0.485	0.305	44.9%	486,794	165,510	30
▼ Soor Fuel Marketing Co.	SOOR.KW	16.25	1.54	0.00%	0.60	0.204	(0.002)	71.3	0.270	0.200	(16.8%)	68,765	14,066	24
= Future Kid Entertainment and R.E Co.	KIDK.KW	12.75	0.70	3.92%	0.11	0.126	0.000	14.6	0.128	0.098	14.9%	0	0	0
= Al-Nawadi Holding Co.	ALNA.KW	8.82	0.95	4.81%	NA	0.126	0.000	16.1	0.134	0.076	74.1%	0	0	0
▼ Al Rai Media Group Co.	ALRA.KW	12.70	0.85	0.00%	NA	0.104	(0.002)	24.2	0.164	0.096	(16.1%)	143,154	15,012	17
▲ Zima Holding Co.	ZIMAH.KW	NM	0.55	0.00%	NA	0.063	0.005	6.3	0.110	0.049	(42.7%)	1,000	63	1
= United Foodstuff Industries Group Co.	UFIG.KW	41.02	1.58	2.02%	0.02	0.246	0.000	8.2	0.415	0.174	(26.2%)	0	0	0
= Kout Food Group	KOUT.KW	12.76	1.47	5.08%	0.14	0.590	0.000	43.2	0.630	0.500	19.2%	0	0	0
Consumer Services		NM	1.91	1.34%				798				804,008	213,861	102

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▼ Zain	ZAIN.KW	12.00	2.05	7.37%	1.59	0.800	(0.010)	3,424.5	0.900	0.650	(3.8%)	1,676,881	1,344,205	64
▼ National Mobile Telecom Co.	NMTC.KW	14.61	1.46	2.14%	1.21	2.320	(0.040)	1,169.4	2.600	1.920	22.2%	91,214	212,261	33
= Hits Telecom Holding Co.	HITS.KW	NM	0.45	0.00%	0.89	0.060	0.000	43.3	0.136	0.052	11.1%	463,370	28,043	22
Telecommunications		12.72	1.80	5.98%				4,637				2,231,465	1,584,508	119
= National Bank of Kuwait	NBKK.KW	13.81	1.78	3.72%	1.49	0.970	0.000	4,222.9	1.220	0.930	(1.0%)	845,587	820,158	62
= Gulf Bank	GBKK.KW	42.66	2.45	0.00%	0.88	0.415	0.000	1,092.7	0.510	0.385	(14.5%)	784,915	322,647	44
▲ Commercial Bank of Kuwait	CBKK.KW	NM	1.63	0.00%	0.82	0.680	0.010	865.0	0.810	0.630	(13.9%)	39,366,556	26,769,258	26
▲ Ahli Bank of Kuwait	ABKK.KW	21.51	1.71	2.44%	0.72	0.580	0.010	877.7	0.680	0.540	(5.4%)	69,953	39,915	12
= Ahli United Bank - Kuwait	BKME.KW	27.37	3.62	1.53%	1.03	0.840	0.000	993.9	0.940	0.790	14.0%	280,876	238,741	17
▼ Kuwait International Bank	KIBK.KW	25.79	1.46	1.50%	1.46	0.300	(0.005)	311.2	0.305	0.234	19.6%	677,675	203,303	26
= Burgan Bank	BURG.KW	14.74	1.71	1.72%	1.34	0.530	0.000	818.8	0.540	0.405	19.3%	633,418	335,712	23
= Kuwait Finance House	KFIN.KW	28.22	1.82	1.64%	1.48	0.830	0.000	2,410.5	0.900	0.670	1.3%	1,894,969	1,572,854	94
= Boubyan Bank	BOUK.KW	NM	4.47	0.00%	1.49	0.640	0.000	1,118.9	0.660	0.530	8.5%	283,586	182,495	16
▲ United Gulf Bank	UGBK.KW	NM	0.74	0.00%	0.68	0.140	0.004	114.9	0.232	0.114	(11.4%)	27,000	3,472	5
▼ Ahli United Bank - Bahrain	AUBK.KW	8.37	0.98	5.51%	0.59	0.160	(0.002)	757.1	0.196	0.150	(5.9%)	1,210,000	193,690	26
▼ Ithmaar Bank	ITHMR.KW	NM	0.92	0.00%	1.20	0.047	(0.001)	148.3	0.073	0.018	144.7%	8,553,152	396,137	90
Banks		22.32	1.84	2.14%				13,732			(11.0%)	54,627,687	31,078,381	441
▼ Kuwait Insurance Co.	KINS.KW	11.09	1.13	7.22%	0.24	0.270	(0.010)	52.4	0.325	0.250	(10.9%)	100	27	1
= Gulf Insurance Co.	GINS.KW	11.11	1.33	3.60%	0.24	0.520	0.000	97.3	0.610	0.490	1.2%	0	0	0
▲ Ahleiah Insurance Co.	AINS.KW	12.36	1.13	4.66%	0.22	0.500	0.010	94.8	0.540	0.380	5.9%	50,000	24,950	3
= Warba Insurance Co.	WINS.KW	11.91	0.44	4.46%	0.31	0.112	0.000	19.4	0.148	0.099	(0.8%)	0	0	0
= Kuwait Reinsurance Co.	KWRE.KW	7.44	0.47	0.00%	0.02	0.150	0.000	18.4	0.196	0.110	(22.0%)	0	0	0
= First Takaful Insurance Co.	FTIK.KW	NM	0.63	0.00%	0.20	0.060	0.000	6.0	0.134	0.049	(55.2%)	0	0	0
= Wethaq Takaful Insurance Co.	WETH.KW	9.85	0.36	0.00%	0.04	0.037	0.000	4.1	0.095	0.029	(8.6%)	0	0	0
= Bahrain Kuwait Insurance Co.	BKIK.KW	7.04	0.89	6.11%	0.02	0.275	0.000	19.7	NA	NA	0.0%	0	0	0
Insurance		11.84	0.95	4.41%				312			8.1%	50,100	24,977	4
= Al-Ahlia Holding Co.	AINV.KW	NM	0.54	0.00%	1.29	0.013	0.000	10.8	0.019	0.012	4.0%	0	0	0
▲ Sokouk Holding Co.	SHCK.KW	NM	0.74	0.00%	1.68	0.088	0.002	40.7	0.099	0.015	139.2%	9,284,641	800,551	296
▼ Kuwait Real Estate Co.	KREK.KW	23.82	0.41	0.00%	1.33	0.049	(0.001)	44.4	0.063	0.046	2.1%	324,787	16,020	9
▼ United Real Estate Co.	UREK.KW	6.86	0.69	4.06%	1.50	0.120	(0.002)	142.6	0.126	0.096	25.0%	1,469,000	176,295	30
= National Real Estate Co.	NREK.KW	NM	0.60	0.00%	1.96	0.126	0.000	102.6	0.156	0.106	(1.6%)	30,000	3,780	3
= Salhia Real Estate Co.	SREK.KW	20.27	1.45	4.07%	0.43	0.365	0.000	182.8	0.370	0.200	82.7%	0	0	0
▲ Pearl of Kuwait Real Estate Co.	PEAR.KW	NM	0.95	0.00%	0.58	0.034	0.003	3.4	0.041	0.026	(10.7%)	651,440	21,526	22
▲ Tamdeen Real Estate Co.	TAMK.KW	20.64	0.87	0.00%	0.88	0.216	0.002	80.6	0.250	0.210	(2.6%)	57,340	12,385	5
= Ajial Real Estate Entertainment Co.	AREC.KW	NM	0.24	0.00%	0.46	0.160	0.000	28.2	0.164	0.114	23.1%	0	0	0
= Al Massaleh Real Estate Co.	MREC.KW	11.92	0.43	7.90%	0.69	0.081	0.000	19.1	0.134	0.073	(1.2%)	0	0	0
▼ Arab Real Estate Co.	ARAB.KW	NM	0.26	0.00%	1.51	0.034	(0.001)	17.3	0.053	0.027	11.5%	460,500	15,712	11
= Union Real Estate Co.	UREC.KW	14.36	0.67	6.47%	0.33	0.100	0.000	20.1	0.122	0.089	(0.9%)	0	0	0
= AL-Enma'a Real Estate Co.*	ENMA.KW	49.69	0.72	0.00%	0.85	0.087	0.000	39.2	0.106	0.080	(9.4%)	0	0	0
▲ Mabanee Co.	MABK.KW	30.45	4.29	0.71%	1.40	1.220	0.020	780.4	1.280	0.830	64.5%	63,208	75,915	11
▼ Injazzat Real Estate Development Co.	INJA.KW	NM	0.62	0.00%	1.23	0.085	(0.001)	29.4	0.094	0.048	11.8%	52,010	4,471	3

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▲ Investors Holding Group Co.	INVK.KW	NM	0.55	0.00%	1.68	0.017	0.001	17.7	0.026	0.011	22.2%	3,004,191	47,877	51
= International Resorts Co.	IRCK.KW	NM	0.49	0.00%	1.53	0.039	0.000	6.0	0.069	0.031	2.6%	84,520	3,281	8
▼ The Commercial Real Estate Co.	TIJK.KW	17.35	0.53	6.73%	1.31	0.070	(0.002)	128.4	0.097	0.067	(2.8%)	4,287,704	301,453	88
▼ Sanam Real Estate Co.	SANK.KW	NM	0.74	0.00%	0.38	0.067	(0.004)	8.2	0.078	0.050	(9.5%)	1,867,505	128,889	83
▼ A'ayan Real Estate Co.	AYRE.KW	16.19	0.40	0.00%	1.17	0.074	(0.002)	29.3	0.095	0.052	34.5%	164,791	12,280	12
= Aqar Real Estate Investment Co.	AQAR.KW	NM	0.99	0.00%	0.55	0.094	0.000	22.0	0.102	0.058	4.4%	0	0	0
= Kuwait Real Estate Holding Co.	ALAQ.KW	NM	0.56	0.00%	1.02	0.046	0.000	6.5	0.077	0.029	(46.7%)	0	0	0
▲ MAZAYA Holding Co.	MAZA.KW	NM	0.57	0.00%	1.19	0.074	0.003	48.0	0.093	0.058	19.4%	594,580	43,245	28
= Al Dar National Real Estate Co.	ADNC.KW	NM	1.36	0.00%	0.98	0.030	0.000	12.4	0.044	0.014	103.4%	11,091,150	327,982	194
= AL-Themar International Holding Co.	THMR.KW	NM	1.15	0.00%	0.56	0.100	0.000	101.3	0.100	0.080	15.4%	0	0	0
▲ Tijara Real Estate & Investment Co.	TIJA.KW	NM	0.46	0.00%	0.47	0.040	0.001	15.2	0.053	0.031	27.4%	10,020	386	3
▲ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.42	0.00%	0.32	0.043	0.002	10.3	0.070	0.035	(27.1%)	200	9	3
▲ Arkan Al-Kuwait Real Estate Co.	ARKK.KW	8.87	0.76	0.00%	0.26	0.089	0.002	19.7	0.108	0.064	28.7%	10,000	881	2
= Al-Argan International Real Estate Co.	ARGK.KW	NM	0.69	0.00%	0.42	0.174	0.000	46.1	0.190	0.114	27.8%	100,000	17,400	1
▼ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.41	0.00%	1.46	0.039	(0.001)	42.6	0.053	0.028	39.2%	8,492,445	328,034	43
▲ Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.77	0.00%	1.60	0.065	0.001	20.9	0.080	0.022	165.3%	4,423,733	287,883	123
▲ First Dubai For Real Estate Development	FIRST.KW	NM	0.78	0.00%	1.14	0.036	0.001	36.0	0.046	0.025	41.2%	4,000	144	3
= Kuwait Business Town Real Estate Co.	KBTk.KW	NM	0.37	0.00%	0.70	0.030	0.000	23.2	0.050	0.016	5.4%	1,441,126	41,793	50
= Real Estate Asset Management Co.	REAM.KW	14.07	0.67	4.98%	NA	0.100	0.000	10.5	0.100	0.100	(21.6%)	0	0	0
= MENA Real Estate Co.	MENK.KW	NM	0.43	0.00%	0.77	0.037	0.000	7.2	0.043	0.029	15.9%	0	0	0
▼ Al Mudon International Real Estate Co.	ALMK.KW	NM	1.16	0.00%	0.15	0.172	(0.004)	17.2	0.226	0.172	(21.8%)	174,000	29,928	7
▲ Real Estate Trade Centers Co.	MARA.KW	32.38	0.27	0.00%	NA	0.048	0.001	5.5	0.070	0.031	(20.0%)	10,444	496	5
▼ Kuwait Remal Real Estate Co.	REMAL.KW	13.69	1.90	0.00%	NA	0.365	(0.005)	92.3	0.485	0.265	55.5%	494,020	178,924	17
= Mashaer Holding Co.	MASK.KW	13.55	1.03	5.06%	1.05	0.255	0.000	45.8	0.305	0.170	47.2%	257,557	66,625	13
Real Estate		NM	0.94	1.43%				2,314			7.7%	48,904,912	2,944,165	1,124
= Kuwait Investment Co.	KINV.KW	11.46	0.52	0.00%	1.08	0.100	0.000	55.1	0.112	0.095	(5.7%)	1,500	150	1
= Commercial Facilities Co.	FACI.KW	10.27	1.12	0.00%	0.89	0.345	0.000	185.2	0.345	0.250	41.1%	110,000	37,950	7
▲ Int'l Financial Advisors Co.	IFIN.KW	NM	0.33	0.00%	1.39	0.046	0.001	33.1	0.069	0.034	15.0%	6,226,404	281,153	174
▲ National Investment Co.	NINV.KW	NM	0.65	0.00%	1.47	0.134	0.002	117.4	0.188	0.100	(22.1%)	260,000	34,830	7
▼ Kuwait Projects Co.(Holding)	KPRO.KW	17.55	0.94	4.46%	1.59	0.395	(0.005)	527.9	0.405	0.285	43.0%	381,009	150,499	11
= Coast Invest. & Development Co.	COAS.KW	2.81	0.51	0.00%	1.38	0.039	0.000	24.4	0.069	0.035	(27.8%)	87,000	3,412	3
▼ The Securities House Co.	SECH.KW	NM	0.71	0.00%	0.74	0.058	(0.005)	39.4	0.100	0.044	(55.4%)	7,765,080	452,509	164
= Industrial & Financial Invest. Co.	IICK.KW	NM	0.56	0.00%	1.01	0.029	0.000	12.8	0.036	0.021	(20.8%)	0	0	0
▼ Securities Group	SGCK.KW	18.93	0.53	0.00%	0.80	0.120	(0.006)	30.6	0.220	0.102	(47.8%)	5,000	610	8
▼ International Finance Co.	IMCK.KW	NM	0.31	0.00%	0.49	0.070	(0.001)	32.6	0.124	0.054	(31.4%)	265,262	18,753	15
= Kuwait Financial Centre	MARKZ.KW	18.96	0.73	0.00%	1.65	0.122	0.000	64.8	0.124	0.102	5.2%	11,330,000	1,382,260	43
= Kuwait & M.E. Financial Investment Co.	KMEF.KW	NM	0.46	0.00%	0.43	0.039	0.000	10.3	0.102	0.031	(22.0%)	0	0	0
▼ Al-Aman Investment Co.	AMAN.KW	NM	0.57	0.00%	0.28	0.056	(0.005)	11.0	0.073	0.022	(20.6%)	8,657,259	489,801	205
▼ First Investment Co.	OLAK.KW	10.27	0.88	0.00%	1.15	0.124	(0.004)	80.7	0.164	0.102	10.7%	2,094,212	262,203	43
▼ Al-Mal Investment Co.	MALK.KW	NM	0.46	0.00%	1.69	0.036	(0.001)	19.0	0.065	0.034	(29.4%)	758,700	27,314	20

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= Gulf Investment House	GIHK.KW	NM	0.95	0.00%	1.02	0.043	0.000	19.0	0.052	0.020	95.5%	10,755,263	461,871	226
▼ A'ayan Leasing & Investment Co.	AAYA.KW	6.36	0.98	0.00%	NA	0.057	(0.001)	38.3	0.100	0.052	(14.1%)	2,252,667	128,480	68
▼ Bayan Investment Co.	BAYK.KW	NM	0.41	0.00%	1.86	0.035	(0.000)	14.0	0.045	0.028	11.1%	320,687	11,335	20
= Global Investment House	GLOB.KW	NM	NM	0.00%	1.29	0.049	0.000	63.7	NA	NA	0.0%	0	0	0
▼ Osoul Investment Co.	OSUL.KW	NM	0.84	0.00%	1.08	0.086	(0.003)	16.2	0.089	0.060	26.5%	110,000	9,360	3
= Kuwait Finance & Investment Co.	KFSK.KW	2.57	0.69	0.00%	0.59	0.067	0.000	22.9	0.160	0.060	157.7%	0	0	0
▲ Kuwait Inv. Projects Asset Mgt Co.(KAMCO)	KAMC.KW	NM	0.85	0.00%	0.52	0.108	0.008	28.4	0.315	0.096	(44.2%)	50	5	1
= National International Holding Co.	NIHK.KW	NM	0.29	0.00%	0.20	0.050	0.000	10.6	0.072	0.026	(2.0%)	0	0	0
▼ Housing Finance Co.	ISKN.KW	NM	1.01	0.00%	0.33	0.045	(0.003)	13.3	0.057	0.039	6.9%	13,286,000	621,517	8
▲ Al Madar Finance & Investment Co.	MADR.KW	NM	1.30	0.00%	0.52	0.039	0.002	14.3	0.048	0.031	(29.1%)	44,500	1,691	11
▲ Al-Deera Holding	DEER.KW	NM	0.49	0.00%	0.71	0.034	0.001	25.3	0.049	0.025	23.6%	960,105	32,080	30
= Al Safat Investment Co.	SAFT.KW	NM	1.28	0.00%	1.61	0.100	0.000	77.3	0.110	0.060	33.3%	0	0	0
= Al Salam Group Holding Co.	ALSALAM.KW	13.72	2.09	1.86%	0.94	0.260	0.000	62.4	0.285	0.092	198.1%	4,203,000	1,092,784	120
= Ektitab Holding Co.	EKTT.KW	10.55	0.71	0.00%	1.56	0.073	0.000	16.7	0.136	0.038	65.5%	246,296	17,972	9
▼ Al Qurain Holding Co.	QURK.KW	NM	0.43	0.00%	1.35	0.028	(0.001)	8.2	0.033	0.018	44.7%	787,162	21,981	33
= Al Madina For Finance & Investment Co.	MADI.KW	NM	0.36	0.00%	1.37	0.054	0.000	22.0	0.102	0.038	42.1%	1,734,626	93,710	48
= NOOR Financial Investment Co.	NOOR.KW	NM	0.68	0.00%	1.85	0.066	0.000	24.8	0.071	0.048	11.6%	143,000	9,438	5
▲ Tamdeen Investment Co.	TAMI.KW	16.70	0.63	0.00%	0.87	0.168	0.002	52.4	0.204	0.146	12.0%	257,005	42,987	17
= Kuwait Bahrain International Exchange Co.	EXCH.KW	12.33	1.55	5.34%	0.40	0.206	0.000	9.5	0.310	0.090	(14.9%)	0	0	0
= Taiba Kuwaiti Holding Co.	TAIBA.KW	5.38	0.53	0.00%	0.39	0.059	0.000	10.6	0.114	0.040	(48.2%)	0	0	0
= Kuwait Syrian Holding Co.	KSHC.KW	NM	0.39	0.00%	1.59	0.032	0.000	9.6	0.036	0.022	16.4%	0	0	0
▲ Strategia Investment Co.	STRAT.KW	NM	1.07	0.00%	0.95	0.079	0.005	13.9	0.095	0.057	16.2%	100	8	1
= Kuwait China Investment Co.	KCIC.KW	8.07	0.53	0.00%	1.53	0.055	0.000	44.0	0.073	0.050	0.0%	119,355	6,508	11
▲ Manafae Investment Co.	MANFAE.KW	NM	0.54	0.00%	0.50	0.055	0.001	11.0	0.064	0.049	(8.3%)	120,000	6,600	3
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.44	0.00%	1.28	0.046	(0.001)	6.8	0.062	0.031	(2.2%)	337,992	15,288	18
= Amwal International Investment Co.	AMWA.KW	NM	0.35	0.00%	NA	0.036	0.000	6.4	0.110	0.036	(44.5%)	0	0	0
= Alimti az Investment Co.	ALIMTIAZ.KW	6.80	0.34	13.52%	NA	0.073	0.000	82.8	0.142	0.069	(37.2%)	0	0	0
▼ Manazel Holding Co.	MANK.KW	NM	0.68	0.00%	2.09	0.033	(0.001)	23.6	0.044	0.015	106.3%	19,018,397	638,471	90
▼ National Industries Group	NIND.KW	NM	0.69	0.00%	1.99	0.214	(0.002)	277.2	0.260	0.180	(17.7%)	1,876,666	405,227	21
= United Industries Co.	UICK.KW	15.97	0.48	0.00%	1.37	0.098	0.000	48.6	0.104	0.079	(3.9%)	258,450	25,328	10
= Boubyan Int'l Industries Holding Co.	BIHHC.KW	NM	0.39	0.00%	1.34	0.053	0.001	15.9	0.088	0.048	(6.9%)	1,201,283	62,468	27
= Market Complex Co.	SHOP.KW	NM	0.34	0.00%	1.16	0.052	0.000	13.8	0.067	0.040	0.0%	0	0	0
= Al-Safat Energy Holding Co.	SENE.KW	NM	0.65	0.00%	1.31	0.053	0.000	32.0	0.087	0.044	17.8%	1,925,350	100,398	42
▲ Arabi Holding Group Co.	AGHC.KW	9.43	0.73	0.00%	0.90	0.116	0.004	15.8	0.166	0.084	26.1%	451,530	51,029	15
= Al-Safwa Group Co. (Holding)	SAFK.KW	NM	0.75	0.00%	1.75	0.013	0.000	16.9	0.026	0.012	(10.3%)	0	0	0
▼ Privatization Holding Co.	KPPC.KW	15.10	0.61	5.58%	1.47	0.089	(0.002)	65.7	0.095	0.058	42.8%	461,050	41,215	10
= Credit Rating & Collection Co.	TAHS.KW	NM	0.47	0.00%	0.18	0.040	0.000	6.6	0.120	0.029	(71.4%)	0	0	0
= Jeeran Holding Co. *	JEER.KW	6.20	0.40	0.00%	0.48	0.070	0.000	10.0	0.110	0.070	(17.6%)	0	0	0
▼ Egypt Kuwait Holding Co.	EKKH.KW	10.00	1.33	4.34%	0.79	0.320	(0.005)	268.6	0.390	0.248	33.6%	30,000	9,600	1
▼ Gulf Finance House	GFHK.KW	29.78	0.32	0.00%	1.52	0.033	(0.001)	32.9	0.077	0.031	(19.8%)	6,609,850	218,349	101
▼ Inovent	INOV.KW	NM	0.33	0.00%	1.04	0.058	(0.001)	16.6	0.077	0.036	46.8%	255,581	14,665	15
Financial Services		NM	0.72	1.84%				2,813			(6.1%)	105,707,391	7,281,807	1,665

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▼ Automated Systems Co.	ASCK.KW	4.35	1.48	5.81%	0.39	0.430	(0.005)	17.2	0.530	0.238	97.8%	5,000	2,150	1
= Al Safat TEC Holding Co.	SAFH.KW	NM	0.65	0.00%	1.29	0.058	0.000	23.2	0.081	0.054	0.0%	0	0	0
= Future Communications Global Co.	FUTK.KW	11.24	0.51	13.89%	0.32	0.090	0.000	7.3	0.300	0.087	(65.8%)	397,570	35,608	39
▲ Hayat Communications Co.	HAYK.KW	NM	0.73	0.00%	0.47	0.075	0.002	6.8	0.128	0.069	(7.4%)	7,400	555	2
Technology		NM	0.77	3.70 %				54			(15.0 %)	409,970	38,313	42

Kuwait Stock Exchange	28.05	1.37	2.96 %			29,102						229,205,966	45,825,527	4,142
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YTD-2012 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Al Salam Group Holding Co.	0.260	198.08%
Munshaat Real Estate Projects Co.	0.065	165.31%
Kuwait Finance & Investment Co.	0.067	157.69%
Equipment Holding Co.	0.134	152.83%
Ithmaar Bank	0.047	144.74%

YTD Top % Losers	Close (KWD)	Percent Change
Credit Rating & Collection Co.	0.040	(71.43%)
Future Communications Global Co.	0.090	(65.83%)
Kuwait Cable Vision	0.026	(61.76%)
The Securities House	0.058	(55.38%)
First Takaful Insurance Co.	0.060	(55.22%)

YTD Most Active	Close (KWD)	Volume (Shrs.)
Gulf Finance House	0.033	7,273,184,056
National Ranges Co.	0.018	5,271,291,217
Abyaar Real Estate Development Co.	0.039	5,099,294,594
Ithmar Bank B.S.C	0.047	3,299,392,853
Hits Telecom Holding Co.	0.060	3,224,405,127

Source: Investment Research Dept. - KAMCO

Notes: NM: Not Meaningful. NA: Not Available. CP: Current Price, Trailing P/E calculated based on the net profit for the trailing 12 month period ended 9M-2012 and current market cap. If calculated P/E is negative or greater than 80, it is represented by NM. Trailing P/B is based on 30 Sep-2012 and current market cap. Valuation multiples (P/E and P/B) for companies that have not yet disclosed their financials for 9M-2012 are based on the TTM 1H-2012 earnings and equity figures as of 30 Jun 2012. Dividend Yield for individual stocks is based on Full Year 2011 Dividends & current market cap, and Average for sector is a weighted average based on market cap. Beta is calculated on daily share prices returns against KAMCO TRW index for the companies which have minimum trading history for two years. Sectors' Beta is calculated based on five year daily returns against KAMCO TRW Index. DTD: daily change. MTD: Beginning of Current Month to Date YTD: Beginning of Year to Date. KD: Kuwaiti Dinars. * Companies that vary in their fiscal years are treated separately to adjust for recent results announcements. KIBOR: Kuwait Inter-Bank Offered Rate. #YTD-12 return for individual stocks is calculated based on total returns which accounts in addition to the change in price the cash & share dividends announced during the year and the sectors YTD-12 is calculated based on the KAMCO TRW Index calculation.

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Forex & Treasury

Currencies	24-Dec-12			
	KD	USD	Euro	GBP
Kuwaiti Dinar (KWD)	1.0000	0.2821	0.3414	0.4373
U.S. Dollar (USD)	3.5447	1.0000	1.2101	1.5502
Japanese Yen	277.30	78.23	94.67	121.27
Euro	2.929	0.826	1.000	1.281

Source: KAMCO Treasury Dept./ Reuters

Indicative Deposit Rates	24-Dec-12			
	1 Mth.	3 Mth.	6 Mth.	1 Year
Kuwaiti Dinar (KIBOR)	0.56%	0.81%	1.06%	1.31%
Saudi Riyal	0.23%	0.47%	0.44%	0.65%
UAE Dirham	0.24%	0.38%	0.68%	0.95%
US Dollar	0.35%	0.55%	0.70%	1.10%
Euro	0.90%	1.35%	1.50%	1.80%
Pound Sterling	0.60%	1.40%	1.65%	1.75%

Source: Central Bank of Kuwait for KD / Reuters for other currencies.

Note: Indicative interbanks deposit rates for other currencies

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